

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
MAY 31, 2024**

**SUMMARY**

The eleventh financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. The majority of balances within our anticipated obligation column are for expenses that are not encumbered (such as benefits, salary and professional service costs) as well as expenses that have been encumbered in June (these costs will show up in the “encumbered” column next month).

During the month of April, the district spent approximately \$7.9M for all operations. About \$6.3M was spent on salaries (includes three pay periods in May) with the remaining balance of \$1.6M was spent on all other objects.

The change in our estimated year-end balance has resulted in a reduction of -\$432,007, now showing a balance of \$81,523. This change is primarily due to the pre-purchase of textbooks and equipment that were included in our 2024-25 budget. These items were pre-purchased as a way to accommodate for a portion of the large budget cut that was imposed by the Legislative Council earlier in the month.

In April, the Board of Education approved \$366,658 to be transferred from various accounts in Purchased Property Services and Supplies, for the pre-purchase of textbooks. An additional amount of \$75,000 was transferred from Other Equipment to Technology Equipment for pre-purchases. The combined transfer totaled \$441,358. All items have been accounted for and included in this month’s report. The actual cost for these items came in a bit higher at \$469,177.

**TRANSFER REQUEST**

The transfer request included in this report is for the realignment of various sub accounts. We are requesting a total of \$407,000 in transfers and an outline is provided below that summarizes this request. Detail for the transfer request is included at the end of this report.

- Requesting \$148,000 to be transferred from Teacher & Paraeducators to cover shortfall in coaching, certified subs and other non-certified salary accounts.
- Requesting \$81,000 to be transferred from Paraeducators and Certified Extra Work to cover FICA & MCR, Unemployment and additional costs incurred in Pensions.
- Requesting \$28,000 from Homebound Tutors to cover a portion of Professional Services for a 1:1 nurse that was needed for a student.
- Requesting \$50,000 from Building Contracted Services to cover a portion of the shortfall in Transportation.
- Requesting to transfer our Special Ed Contingency account in the amount of \$100,000 to cover the shortfall in Contracted Services (specifically for the Behavioral Tech Service) and Professional Services to cover the costs of the SLP service that was required for our students due to two teachers being out on leave.

## **SALARY OBJECT**

The overall salary object currently displays a positive position of \$150,639, decreasing over the prior month by \$93,577.

- Certified salaries decreased by \$27,720 primarily due to the additional costs incurred for our certified subs. This time of year, our long-term subs are very active filling in for teachers that have decided to continue their leave times through the end of the year. We also experience an uptick in the costs for our daily subs who fill in for teachers that call out for various reasons. Our homebound tutoring salaries were also a bit higher than anticipated, incurring an additional \$11,037 over the prior month. This account is somewhat difficult to predict as students may require tutoring within their home without notice.
- Non-certified salaries also decreased this month by -\$65,857. All balances in this category decreased slightly; however, the driver behind the overall decrease can be attributed to custodial overtime. We have had several custodians out on FMLA, which by contract, increases the overtime for the remaining custodians as they are required to work additional hours.

## **EMPLOYEE BENEFITS**

This area of the budget remains negative with a balance of -\$81,477. Last month the Board was informed that additional funding may be required for our FIC & MCR accounts. Our forecasts continue to suggest that we will experience a shortfall in this area of roughly \$40,000.

**PROFESSIONAL SERVICES** – This object has decreased by -\$25,148 over the prior month, now showing a negative balance of -\$90,158.

- The negative balance that we have been carrying since January primarily comes from the SLP services that were acquired in order to cover two teachers that have been out on leave. Our projections are showing that we are in need of an additional \$4,687 for the remainder of the school year.
- We have also included additional costs of over \$10,000 for psychological testing for students. This cost falls under the special education budget and can be difficult to predict. Each year in October (when we begin our budgets) we try and determine how many existing students as well as unknown new students may need testing. The testing is initiated through the students' IEP and can range from medical, vocational, psychoeducational and neuropsychological which are all very costly. In years past, we have only spent a portion of this budget; however, this year (as of My) we anticipate all but \$10,000.
- Nixon (our DEI consultant) has been funded through a grant all year; however, the grant dollars fell short and the remaining balance will need to be covered in the general fund. This is an additional cost of just under \$7,000.

**OTHER PURCHASED SERVICES** - The balance on this object has increased by \$45,160, now at -\$86,241. The majority of the change has come from out-of-district tuition.

- Most of the sub objects under Other Purchased Services have not fluctuated all that much with the exception of our Out-of-District Tuition account. This is one of the most volatile accounts in the general fund and this year, we have done a pretty good job at anticipating the costs. However, some of the frustration in trying to predict the costs is due to unanticipated increases, additional services that are not billed in a timely manner as well as incorrect billing. The bookkeeping alone in this area consumes a lot of time from our Pupil Services Department as they continuously try and keep us up to date with the costs.

**SUPPLIES** – Our supply accounts have decreased due to the large pre-purchase that was made in our textbooks account; however, we continue to show a positive balance of \$34,175. The total amount of the pre-purchase came in at \$469,177 and a transfer was approved by the Board last month to cover these costs. This pre-purchase was primarily for the 6-8 reading program and was necessary in order to accommodate a portion of the 2024-25 budget reduction that was approved by the Legislative Council in May.

**PROPERTY** – This object continues to show a positive balance of \$21,300; however, our equipment account was also affected by the 2024-25 budget reduction where the Board of Education was forced to pre-purchase a portion of our technology equipment. Last month the Board approved a transfer in the amount of \$75,000 from Other Equipment to Technology Equipment to cover the majority of these costs which came in a bit higher at \$84,349.

#### **ALL OTHER OBJECTS**

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

#### **REVENUE**

The Board of Education received \$2,096.25 and \$1,026.38 in miscellaneous revenue.

Tanja Gouveia  
Director of Business  
June 14, 2024

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING MAY 31, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 39,633	\$ 55,234,369	\$ 46,337,372	\$ 8,640,187	\$ 256,810	\$ 106,171	\$ <b>150,639</b>	99.73%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 12,579,094	\$ 4,370	\$ 213,714	\$ 295,191	\$ <b>(81,477)</b>	100.64%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ 42,725	\$ 640,423	\$ 576,242	\$ 120,759	\$ (56,579)	\$ 33,579	\$ <b>(90,158)</b>	114.08%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ (36,538)	\$ 1,771,444	\$ 1,540,339	\$ 178,575	\$ 52,530	\$ 18,600	\$ <b>33,930</b>	98.08%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 9,378,855	\$ 1,201,680	\$ 276,400	\$ 362,641	\$ <b>(86,241)</b>	100.79%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ 35,418	\$ 3,212,748	\$ 2,680,491	\$ 363,849	\$ 168,408	\$ 134,233	\$ <b>34,175</b>	98.94%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 166,967	\$ 12,778	\$ 200,899	\$ 179,599	\$ <b>21,300</b>	94.40%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 73,112	\$ 3,443	\$ (644)	\$ -	\$ <b>(644)</b>	100.85%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ <b>100,000</b>	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 73,332,473	\$ 10,525,641	\$ 1,211,537	\$ 1,130,014	\$ <b>81,523</b>	99.90%
900	TRANSFER NON-LAPSING <i>(unaudited)</i>	\$ 182,082									
	<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>										
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 73,332,473	\$ 10,525,641	\$ 1,211,537	\$ 1,130,014	\$ 81,523	99.90%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 3,917,819	\$ 419,828	\$ 231	\$ -	\$ 231	99.99%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (222,126)	\$ 35,110,404	\$ 28,396,583	\$ 6,650,863	\$ 62,958	\$ 13,806	\$ 49,152	99.86%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 108,140	\$ 4,181	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 146,448	\$ 9,796	\$ 42,216	\$ 3,907	\$ 38,309	80.70%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 692,720	\$ 39,402	\$ 27,902	\$ 35,343	\$ (7,441)	100.98%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 728,888	\$ -	\$ (40,321)	\$ -	\$ (40,321)	105.86%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 45,899	\$ 73,934	\$ 10,417	\$ (13,251)	\$ 23,668	81.83%
	<b>CERTIFIED SALARIES</b>	\$ 40,204,427	\$ 41,488,660	\$ (135,888)	\$ 41,352,772	\$ 34,049,497	\$ 7,198,004	\$ 105,271	\$ 41,673	\$ 63,598	99.85%
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 957,193	\$ 89,674	\$ 474	\$ -	\$ 474	99.95%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 2,246,929	\$ 233,009	\$ (6,763)	\$ 3,472	\$ (10,235)	100.41%
	Paraeducators	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 2,569,404	\$ 274,869	\$ 179,077	\$ 6,675	\$ <b>172,402</b>	94.30%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 772,767	\$ 173,056	\$ 11,398	\$ 2,000	\$ 9,398	99.02%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 3,054,323	\$ 426,831	\$ (17,398)	\$ 8,243	\$ (25,641)	100.74%
	Non-Certied Adj	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 146,403	\$ 32,729	\$ 2,917	\$ (2,896)	\$ 5,813	96.81%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 203,378	\$ 1,640,411	\$ 1,479,875	\$ 153,610	\$ 6,926	\$ 16,119	\$ (9,193)	100.56%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 666,892	\$ 54,207	\$ (20,524)	\$ 1,500	\$ (22,024)	103.14%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 105,556	\$ 4,200	\$ 15,965	\$ 15,651	\$ 314	99.75%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 257,981	\$ -	\$ (21,981)	\$ 13,734	\$ (35,715)	115.13%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 30,551	\$ -	\$ 1,449	\$ -	\$ 1,449	95.47%
	<b>NON-CERTIFIED SALARIES</b>	\$ 12,991,598	\$ 13,706,076	\$ 175,521	\$ 13,881,597	\$ 12,287,875	\$ 1,442,184	\$ 151,539	\$ 64,498	\$ 87,041	99.37%
	<b>SUBTOTAL SALARIES</b>	\$ <b>53,196,025</b>	\$ <b>55,194,736</b>	\$ <b>39,633</b>	\$ <b>55,234,369</b>	\$ <b>46,337,372</b>	\$ <b>8,640,187</b>	\$ <b>256,810</b>	\$ <b>106,171</b>	\$ <b>150,639</b>	99.73%
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 9,547,641	\$ 620	\$ 8,486	\$ 2,192	\$ 6,294	99.93%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 80,981	\$ -	\$ 7,019	\$ 7,450	\$ (431)	100.49%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 1,509,920	\$ -	\$ 192,357	\$ 232,357	\$ (40,000)	102.35%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 947,248	\$ 3,750	\$ 2,189	\$ 15,000	\$ (12,811)	101.34%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 77,957	\$ -	\$ 3,643	\$ 38,192	\$ <b>(34,549)</b>	142.34%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 415,349	\$ -	\$ 18	\$ -	\$ 18	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ <b>11,895,625</b>	\$ <b>12,775,678</b>	\$ <b>21,500</b>	\$ <b>12,797,178</b>	\$ <b>12,579,094</b>	\$ <b>4,370</b>	\$ <b>213,714</b>	\$ <b>295,191</b>	\$ <b>(81,477)</b>	100.64%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ 43,000	\$ 479,643	\$ 453,485	\$ 90,681	\$ (64,523)	\$ 38,614	\$ (103,137)	121.50%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ (275)	\$ 160,780	\$ 122,757	\$ 30,078	\$ 7,944	\$ (5,035)	\$ 12,979	91.93%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ 42,725</b>	<b>\$ 640,423</b>	<b>\$ 576,242</b>	<b>\$ 120,759</b>	<b>\$ (56,579)</b>	<b>\$ 33,579</b>	<b>\$ (90,158)</b>	114.08%
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ (10,000)	\$ 681,550	\$ 560,527	\$ 51,382	\$ 69,641	\$ 19,000	\$ 50,641	92.57%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ (13,358)	\$ 122,262	\$ 80,141	\$ -	\$ 42,121	\$ 16,421	\$ 25,700	78.98%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 488,911	\$ 106,748	\$ (120,659)	\$ (73,353)	\$ (47,306)	109.96%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ (3,180)	\$ 245,990	\$ 184,801	\$ 20,445	\$ 40,744	\$ 39,101	\$ 1,643	99.33%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ (10,000)	\$ 246,642	\$ 225,960	\$ -	\$ 20,682	\$ 17,431	\$ 3,252	98.68%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,771,351</b>	<b>\$ 1,807,982</b>	<b>\$ (36,538)</b>	<b>\$ 1,771,444</b>	<b>\$ 1,540,339</b>	<b>\$ 178,575</b>	<b>\$ 52,530</b>	<b>\$ 18,600</b>	<b>\$ 33,930</b>	98.08%
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ 77,367	\$ 982,111	\$ 895,463	\$ 103,498	\$ (16,850)	\$ 42,895	\$ (59,745)	106.08%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 4,308,249	\$ 358,613	\$ 240,711	\$ 326,211	\$ (85,500)	101.74%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 435,965	\$ -	\$ 10,254	\$ -	\$ 10,254	97.70%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 173,294	\$ 13,191	\$ (12,316)	\$ 3,227	\$ (15,543)	108.92%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 14,906	\$ 7,152	\$ 908	\$ 2,200	\$ (1,292)	105.62%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 3,347,621	\$ 712,655	\$ 12,087	\$ (15,000)	\$ 27,087	99.33%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 203,356	\$ 6,571	\$ 41,605	\$ 3,108	\$ 38,497	84.69%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ 77,367</b>	<b>\$ 10,856,934</b>	<b>\$ 9,378,855</b>	<b>\$ 1,201,680</b>	<b>\$ 276,400</b>	<b>\$ 362,641</b>	<b>\$ (86,241)</b>	100.79%
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ 2,060	\$ 794,134	\$ 704,516	\$ 48,971	\$ 40,647	\$ 40,559	\$ 88	99.99%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 181,742	\$ 20,719	\$ (4,010)	\$ 4,709	\$ (8,719)	104.39%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ (30,000)	\$ 335,600	\$ 335,156	\$ 2,574	\$ (2,130)	\$ 5,000	\$ (7,130)	102.12%
	Electric	\$ 303,101	\$ 950,982	\$ (130,000)	\$ 820,982	\$ 898,429	\$ -	\$ (77,447)	\$ (77,747)	\$ 300	99.96%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ (73,000)	\$ 396,981	\$ 308,071	\$ -	\$ 88,910	\$ 42,410	\$ 46,500	88.29%
	Heating Oil	\$ 93,031	\$ 94,098	\$ (10,000)	\$ 84,098	\$ 83,874	\$ -	\$ 224	\$ -	\$ 224	99.73%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ (90,000)	\$ 148,356	\$ 123,925	\$ -	\$ 24,431	\$ 16,431	\$ 8,000	94.61%
	Textbooks	\$ 631,365	\$ 67,787	\$ 366,358	\$ 434,145	\$ 44,777	\$ 291,584	\$ 97,784	\$ 102,872	\$ (5,087)	101.17%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,338</b>	<b>\$ 3,177,330</b>	<b>\$ 35,418</b>	<b>\$ 3,212,748</b>	<b>\$ 2,680,491</b>	<b>\$ 363,849</b>	<b>\$ 168,408</b>	<b>\$ 134,233</b>	<b>\$ 34,175</b>	98.94%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (106,500)	\$ 316,496	\$ 132,816	\$ 12,201	\$ 171,479	\$ 171,479	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ (73,605)	\$ 64,148	\$ 34,151	\$ 577	\$ 29,420	\$ 8,120	\$ 21,300	66.80%
	<b>SUBTOTAL PROPERTY</b>	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 166,967	\$ 12,778	\$ 200,899	\$ 179,599	\$ 21,300	94.40%
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 73,112	\$ 3,443	\$ (644)	\$ -	\$ (644)	100.85%
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 73,112	\$ 3,443	\$ (644)	\$ -	\$ (644)	100.85%
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	<b>TOTAL LOCAL BUDGET</b>	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 73,332,473	\$ 10,525,641	\$ 1,211,537	\$ 1,130,014	\$ 81,523	99.90%
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 73,332,473	\$ 10,525,641	\$ 1,211,537	\$ 1,130,014	\$ 81,523	99.90%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>SPECIAL REVENUES</u></b>											
<b>EXCESS COST GRANT REVENUE</b>											
		<b>EXPENDED 2022-2023</b>	<b>APPROVED BUDGET @ 70%</b>	<b>SUBMITTED 12/1/23 @ 70%</b>	<b>SUBMITTED 3/1/24 @ 68%</b>	<b>STATE ESTIAMTE 3/1/2024 @ 66.71%</b>	<b>ESTIMATED Total</b>	<b>VARIANCE to Budget</b>	<b>FEB DEPOSIT</b>	<b>ANTICIPATED MAY DEPOSIT</b>	<b>% TO BUDGET</b>
51266	Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (50,725)	\$ (49,319)	\$ (48,339)	\$ (48,339)	\$ 48,339	\$ 33,747	\$ 14,592	#DIV/0!
54116	Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (395,314)	\$ (394,619)	\$ (386,778)	\$ (386,778)	\$ (21,630)	\$ 270,026	\$ 116,752	94.70%
54160	Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,378,921)	\$ (1,338,441)	\$ (1,311,846)	\$ (1,311,846)	\$ (112,095)	\$ 915,852	\$ 395,994	92.13%
	<b>Total</b>	\$ (1,870,788)	\$ (1,832,349)	\$ (1,824,960)	\$ (1,782,379)	\$ (1,746,963)	\$ (1,746,963)	\$ (85,386)	\$ 1,219,625	\$ 527,338	95.34%
						Difference from 12/1 submission	\$ (77,997)				
110000				\$2,607,086	\$2,621,146	\$2,618,742					*75% of Jan Proj

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)		\$ (15,600)				\$ (15,600)	\$ -			100.00%
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**OTHER REVENUES**

<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>						
	<b>APPROVED BUDGET</b>	<b>ANTICIPATED</b>	<b>RECEIVED</b>	<b>BALANCE</b>	<b>% RECEIVED</b>	
LOCAL TUITION	\$37,620	\$37,620	\$51,622	(\$14,002)	137.22%	
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%	
MISCELLANEOUS FEES	\$6,000	\$6,000	\$6,193	(\$193)	103.22%	
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$73,620</b>		<b>\$57,815</b>	<b>\$15,805</b>	<b>78.53%</b>	

<b><u>OTHER GRANTS</u></b>						
	<b>TOTAL BUDGET</b>	<b>21-22 EXPENSED</b>	<b>22-23 EXPENSED</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>% EXPENSED</b>
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$51,797		\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$535,658		\$8,229	99.34%

	<b>Health Grant</b>	<b>E.C.G</b>	<b>E.C.S</b>	<b>Tuition</b>	<b>Misc</b>	<b>Other</b>
August				\$5,375.00	\$1,639.85	
September				\$3,144.50	\$259.31	
October			\$1,123,923	\$3,144.50		
November				\$4,219.50	\$2,241.38	
December				\$2,768.25		
January	\$26,886		\$1,123,923	\$4,219.50		\$1,026.38
February				\$11,218.12		
March				\$3,144.00		
April			\$2,287,410	\$12,292.00		
May				\$2,096.25	\$1,026.38	
June						
<b>Total</b>	<b>\$26,886.00</b>	<b>\$0.00</b>	<b>\$4,535,256.00</b>	<b>\$51,621.62</b>	<b>\$5,166.92</b>	<b>\$1,026.38</b>



**2023 - 2024  
 NEWTOWN BOARD OF EDUCATION  
 DETAIL OF TRANSFERS RECOMMENDED  
 MAY 31, 2024**

OBJECT CODE	FROM		OBJECT CODE	TO	
	AMOUNT			AMOUNT	
100	\$47,000	TEACHERS & SPECIALISTS SALARIES \$5,000 001500100000-51121 M.S. - ENGLISH TEACHERS \$15,000 001750580000-51131 SP ED - SPEECH & HEAR SPECIALISTS \$7,000 001760560000-51133 PUPIL SERV - PSYCH SPECIALISTS - ELEM \$20,000 001760560000-51133 PUPIL SERV - PSYCH SPECIALISTS - ELEM	100	\$40,000	COACHING/ACTIVITIES \$1,500 001450320000-51410 RIS. - SPORTS ACTIVITY SALARIES \$16,000 001500320000-51410 M.S. - SPORTS ACTIVITY SALARIES \$22,500 001600320000-51410 H.S. - SPORTS ACTIVITY SALARIES
			100	\$7,000	CERTIFIED SUBSTITUTES \$7,000 001840880000-51311 DISTRICT - OTHER SERV CERT SUBS & SCH TUTORS
100	\$101,000	PARAEDUCATORS \$56,000 001750610000-51230 SP ED - PREK-8 SP ED ED ASSISTANTS - PREK \$35,000 001750610000-51234 SP ED - PREK-8 SP ED ED ASSISTANTS - HOM \$10,000 001750610000-51236 SP ED - PREK-8 SP ED ED ASSISTANTS - MS	100	\$10,000	CLERICAL & SECRETARIAL SALARIES \$10,000 001600010000-51221 H.S. - ADMIN. CLERICAL SALARIES
			100	\$25,000	CUSTODIAL & MAINT. SALARIES \$10,000 001900960000-51256 B&G - CUSTODIAL CUSTODIAL SALARIES - MS \$15,000 001900960000-51257 B&G - CUSTODIAL CUSTODIAL SALARIES - HS
			100	\$9,000	SPECIAL EDUCATION SVCS SALARIES \$9,000 001750610000-51366 SP ED - PREK-8 SP ED BEHAVIORAL THERAPIST SUBS
			100	\$22,000	SECURITY SALARIES & ATTENDANCE \$2,000 001500010000-51261 M.S. - ADMIN. ATTENDANCE/DISIPLINE/ATH \$16,000 001850880000-51264 DISTRICT - SECURITY SECURITY/STUDENT WORK \$4,000 001850880000-51265 DISTRICT - SECURITY ARMED SECURITY OFFICERS
			100	\$35,000	CUSTODIAL & MAINT. OVERTIME \$35,000 001900960000-51557 B&G - CUSTODIAL CUSTODIAL OT - HS
100	\$69,000	PARAEDUCATORS \$26,000 001750610000-51236 SP ED - PREK-8 SP ED ED ASSISTANTS - MS \$43,000 001750630000-51232 SP ED - H.S. SP ED ED ASSISTANTS	200	\$40,000	FICA & MEDICARE \$25,000 001860900000-52410 DISTRICT - BENEFITS FICA SYSTEM WIDE \$15,000 001860900000-52420 DISTRICT - BENEFITS MEDICARE SYSTEM WIDE
100	\$12,000	STAFF & PROGRAM DEVELOPMENT \$12,000 001800800000-51421 DISTRICT - CURRICULUM EXTRA WORK - CERT	200	\$29,000	UNEMPLOYMENT & EMPLOYEE ASSIST. \$29,000 001860900000-52600 DISTRICT - BENEFITS UNEMPLOYMENT
			200	\$12,000	PENSIONS \$12,000 001860900000-52500 DISTRICT - BENEFITS PENSION PLAN
910	\$100,000	SPECIAL ED CONTINGENCY \$100,000 001750500000-59100 SP ED - ADMIN. UNFORESEEN EXPENSES	300	\$70,000	PROFESSIONAL SERVICES \$70,000 001750580000-53000 SP ED - SPEECH & HEAR PROFESSIONAL SERVICES
			500	\$30,000	CONTRACTED SERVICES \$30,000 001750610000-54000 SP ED - PREK-8 SP ED CONTRACTED SERV
400	\$50,000	BUILDINGS & GROUNDS SERVICES \$50,000 001900940000-53210 B&G - MAINTENANCE B&G CONTRACTED SERVICES	500	\$50,000	TRANSPORTATION SERVICES \$50,000 DISTRICT - TRANSI TRANS - LOCAL REG ED
100	\$28,000	HOMEBOUND & TUTORS SALARIES \$28,000 001600380000-51312 H.S. - CLASSROOM BLDG SUBS/HOMEBOUND TUTOR	300	\$28,000	PROFESSIONAL SERVICES \$28,000 001770430000-53000 HEALTH/MED - ELEM/INT PROFESSIONAL SERVICES
	<b>\$407,000</b>	<b>TOTAL TRANSFER REQUEST</b>		<b>\$407,000</b>	<b>TOTAL TRANSFER REQUEST</b>

**2023 - 2024**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**MAY 31, 2024**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$40,000	100	TEACHERS & SPECIALISTS SALARIES	100	COACHING/ACTIVITIES	TRANSFER TO COVER COACHING AND ACTIVITIES SALARIES AND CERTIFIED SUBSTITUTES
\$7,000			100	CERTIFIED SUBSTITUTES	
\$47,000					
\$10,000	100	PARAEDUCATORS	100	CLERICAL & SECRETARIAL SALARIES	TO PROVIDE FUNDS FOR PROJECTED NON-CERTIFIED SALARY COSTS
\$25,000			100	CUSTODIAL & MAINT. SALARIES	
\$9,000			100	SPECIAL EDUCATION SVCS SALARIES	
\$22,000			100	SECURITY SALARIES & ATTENDANCE	
\$35,000			100	CUSTODIAL & MAINT. OVERTIME	
\$101,000					
\$40,000	100	PARAEDUCATORS	200	FICA & MEDICARE	TO PROVIDE FUNDS FOR PROJECTED EMPLOYEE BENEFIT COSTS
\$29,000			200	UNEMPLOYMENT & EMPLOYEE ASSIST.	
\$12,000	100	STAFF & PROGRAM DEVELOPMENT	200	PENSIONS	
\$81,000					
\$70,000	910	SPECIAL ED CONTINGENCY	300	PROFESSIONAL SERVICES	TO TRANSFER SPECIAL ED. CONTINGENCY FOR SPEECH PATHOLOGISTS AND BEHAVIORAL THERAPISTS SERVICES
\$30,000			500	CONTRACTED SERVICES	
\$100,000					
\$50,000	400	BUILDINGS & GROUNDS SERVICES	500	TRANSPORTATION SERVICES	TO PROVIDE FUNDING FOR LOCAL REGULAR EDUCATION TRANSPORTATION
\$28,000	100	HOMEBOUND & TUTORS SALARIES	300	PROFESSIONAL SERVICES	TO PROVIDE FUNDING FOR NURSING SERVICES AT REED
<b>\$407,000</b>	<b>TOTAL TRASNFER REQUEST</b>				