

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
SEPTEMBER 30, 2017**

**SUMMARY**

This third report of the 2017-18 school year continues to provide year to date actual expenditures and encumbrances while still being limited in the area of anticipated obligations. Account-by-account analysis will begin now that classes have resumed and all staff is encumbered.

During the month of September, the Board of Education spent approximately \$7.1M; \$5.2M on salaries (certified staff coming on line with September having three pay periods), and \$1.9M on all other objects, including tuition and transportation. Several transfers are recommended to bring salary accounts into alignment based on actuals for the current year. The main object accounts with the exception of Other Purchased Services (tuition) are in a positive position for this quarter.

The current review to date, has identified several areas of concern with a lack of definitive offsets at this time. Variations in expenses are typically expected throughout the year, but pressures are exceeding what would be normal for this time of year.

The two required teachers for Sandy Hook School (K and Gr 3), and the Head O'Meadow teacher for Grade 2, along with .10 for PE were covered by the elimination of the Nurtury position, a Social Worker and the Academic Research Center (ARC) program covered by the NOVO Foundation grant with the balance from staff turnover. All other regular certified salaries with all changes and recommended transfers is at a break even, covering the budgeted certified salary adjustment line of negative \$106,724 for turnover.

With 23 new special education students moving into the district over the summer, their associated expenses are hitting the books very early this school year. We have had a need to add two Paras at Sandy Hook School, three Paras at Reed, and two Paras at the Middle School while two Paras were reduced at HOM. The total expected excess related to these Paras will be approximately \$80,000. Added to this is the reality that there are 36 students outplaced with 14 mediated settlements for a total of 50 tuition students. (Five new mediations since July 1). The best estimate at this time including excess cost is that this account will exceed budget by approximately \$322,000. (This assumes that the proposed new Special Education Grant that was to bring the district \$1,031,481 materializes. This appears unlikely and it will be incumbent for the Board of Education to ask that this amount of money be restored to the budget, as was the agreement when the Legislative Council reduced this amount from the Boards budget. This however should wait until the State budget is settled).

Complementing the increased tuitions is the need for more transportation which has been facilitated by the addition of another special education van, approximate cost \$38,000.

Further new needs occurred at the High School for Para assistance under 504 accommodation, approximately \$15,000, and a Para in the TAP program approximately \$5,000.

Athletic insurance came in \$5,000 higher while property and liability exceeds expectations by \$5,782.

Propane fuel for the buses may exceed estimates by approximately \$30,000 due to the failure of the federal government to extend the energy tax credit for the use of alternative fuels.

There have also been rising prices for electricity, which will undoubtedly be another concern when our current contract expires in early December.

Summing these items puts us in the area of a \$500,000 shortfall for which an immediate 25% hold back has been put in place for all cost centers on certain budget items in order to provide adequate funding for these and any continued increases in needs. (This situation is similar to what had occurred during the 2015-16 fiscal year). We will also look at some unallocated funds under IDEA and Medicaid to see if some staff can be covered, approximately \$120,000. This in addition to the issues with the State budget will make this school year an extremely difficult one.

The district will also need a transfer from the Town for the assumption of the School Security Officers program within the Board of Education budget. This is estimated to be in the neighborhood of \$320,000.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski  
Director of Business  
October 12, 2017

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ -	\$ (10,000)	\$ 46,809,455	\$ 6,558,650	\$ 38,741,955	\$ 1,508,850	\$ (29,301)	\$ 1,538,151
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ -	\$ -	\$ 11,630,322	\$ 3,409,133	\$ 6,759,918	\$ 1,461,270	\$ -	\$ 1,461,270
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 122,283	\$ 154,615	\$ 586,224	\$ (10,490)	\$ 596,714
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 514,541	\$ 645,448	\$ 717,833	\$ -	\$ 717,833
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ -	\$ 10,000	\$ 7,616,000	\$ 2,449,569	\$ 6,375,310	\$ (1,208,878)	\$ (2,365,717)	\$ 1,156,839
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 615,466	\$ 235,959	\$ 2,722,308	\$ -	\$ 2,722,308
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 275,584	\$ 10,592	\$ 270,674	\$ -	\$ 270,674
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 46,238	\$ 2,149	\$ 20,269	\$ -	\$ 20,269
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 72,995,957	\$ 13,991,464	\$ 52,925,944	\$ 6,078,549	\$ (2,405,508)	\$ 8,484,057
TRANSFER NON-LAPSING		\$ 97,942									
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 72,995,957	\$ 13,991,464	\$ 52,925,944	\$ 6,078,549	\$ (2,405,508)	\$ 8,484,057

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ (1,039)	\$ (36,201)	\$ 3,469,562	\$ 846,679	\$ 2,619,312	\$ 3,572	\$ -	\$ 3,572
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ -	\$ 18,537	\$ 30,419,252	\$ 3,575,824	\$ 26,723,147	\$ 120,281	\$ -	\$ 120,281
	Early Retirement	\$ 84,500	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ 1,039	\$ (5,785)	\$ 89,832	\$ 51,832	\$ 34,500	\$ 3,501	\$ -	\$ 3,501
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -	\$ 256,604	\$ 256,604	\$ 9,690	\$ 77,374	\$ 169,539	\$ -	\$ 169,539
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ -	\$ (20,000)	\$ 649,520	\$ 36,433	\$ 248,800	\$ 364,288	\$ -	\$ 364,288
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -	\$ 579,338	\$ 579,338	\$ -	\$ -	\$ 579,338	\$ -	\$ 579,338
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -	\$ 178,469	\$ 178,469	\$ 82,770	\$ 35,844	\$ 59,855	\$ -	\$ 59,855
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ -</b>	<b>\$ (43,449)</b>	<b>\$ 35,674,577</b>	<b>\$ 4,635,228</b>	<b>\$ 29,738,976</b>	<b>\$ 1,300,373</b>	<b>\$ -</b>	<b>\$ 1,300,373</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ 6,671	\$ 798,266	\$ 798,266	\$ 182,281	\$ 527,406	\$ 88,579	\$ -	\$ 88,579
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ -	\$ (2,618)	\$ 2,191,086	\$ 425,610	\$ 1,751,687	\$ 13,789	\$ -	\$ 13,789
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ -	\$ 68,990	\$ 2,396,677	\$ 275,055	\$ 2,109,175	\$ 12,447	\$ (12,715)	\$ 25,162
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,516	\$ 251	\$ 740,597	\$ 89,211	\$ 624,349	\$ 27,037	\$ -	\$ 27,037
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 1,133	\$ (169)	\$ 3,030,953	\$ 713,283	\$ 2,271,417	\$ 46,253	\$ -	\$ 46,253
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (60,092)	\$ 11,700	\$ 11,700	\$ 2,843	\$ -	\$ 8,857	\$ -	\$ 8,857
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ 2,537	\$ (30,616)	\$ 176,089	\$ (85,322)	\$ 213,764	\$ 47,647	\$ -	\$ 47,647
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ 46,970	\$ (2,389)	\$ 1,164,434	\$ 158,095	\$ 1,017,452	\$ (11,112)	\$ (16,586)	\$ 5,474
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ 265	\$ (14,937)	\$ 302,497	\$ 78,159	\$ 484,443	\$ (260,105)	\$ -	\$ (260,105)
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ -	\$ 14,937	\$ 95,289	\$ 39,721	\$ 3,286	\$ 52,282	\$ -	\$ 52,282
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -	\$ 191,290	\$ 191,290	\$ 42,175	\$ -	\$ 149,115	\$ -	\$ 149,115
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ -	\$ 36,000	\$ 36,000	\$ 2,313	\$ -	\$ 33,687	\$ -	\$ 33,687
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ -</b>	<b>\$ 33,449</b>	<b>\$ 11,134,878</b>	<b>\$ 1,923,423</b>	<b>\$ 9,002,978</b>	<b>\$ 208,477</b>	<b>\$ (29,301)</b>	<b>\$ 237,778</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ -</b>	<b>\$ (10,000)</b>	<b>\$ 46,809,455</b>	<b>\$ 6,558,650</b>	<b>\$ 38,741,955</b>	<b>\$ 1,508,850</b>	<b>\$ (29,301)</b>	<b>\$ 1,538,151</b>

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ -	\$ 8,835,482	\$ 2,284,223	\$ 6,514,806	\$ 36,453	\$ -	\$ 36,453
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ -	\$ 86,329	\$ 20,666	\$ -	\$ 65,663	\$ -	\$ 65,663
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ -	\$ 1,441,193	\$ 234,960	\$ -	\$ 1,206,233	\$ -	\$ 1,206,233
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ -	\$ 662,888	\$ 604,662	\$ 4,711	\$ 53,515	\$ -	\$ 53,515
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ -	\$ 87,000	\$ 2,023	\$ -	\$ 84,977	\$ -	\$ 84,977
	Workers Compensation	\$ 502,885	\$ 517,430	\$ -	\$ -	\$ 517,430	\$ 262,600	\$ 240,401	\$ 14,428	\$ -	\$ 14,428
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,630,322</b>	<b>\$ 3,409,133</b>	<b>\$ 6,759,918</b>	<b>\$ 1,461,270</b>	<b>\$ -</b>	<b>\$ 1,461,270</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ -	\$ 614,472	\$ 48,422	\$ 138,416	\$ 427,634	\$ (10,490)	\$ 438,124
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ -	\$ 248,649	\$ 73,861	\$ 16,198	\$ 158,590	\$ -	\$ 158,590
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 122,283</b>	<b>\$ 154,615</b>	<b>\$ 586,224</b>	<b>\$ (10,490)</b>	<b>\$ 596,714</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ -	\$ 713,100	\$ 265,947	\$ 342,334	\$ 104,818	\$ -	\$ 104,818
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ -	\$ 127,464	\$ 16,703	\$ -	\$ 110,761	\$ -	\$ 110,761
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 99,412	\$ 128,210	\$ 233,228	\$ -	\$ 233,228
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ -	\$ 279,712	\$ 52,297	\$ 21,672	\$ 205,743	\$ -	\$ 205,743
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ -	\$ 272,923	\$ 56,409	\$ 153,232	\$ 63,282	\$ -	\$ 63,282
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 514,541</b>	<b>\$ 645,448</b>	<b>\$ 717,833</b>	<b>\$ -</b>	<b>\$ 717,833</b>

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 468,842	\$ 575,152	\$ -	\$ 10,000	\$ 585,152	\$ 287,380	\$ 39,505	\$ 258,266	\$ -	\$ 258,266
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -		\$ 4,212,681	\$ 469,277	\$ 2,890,073	\$ 853,331	\$ (311,657)	\$ 1,164,988
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ -		\$ 399,012	\$ 232,955	\$ 175,156	\$ (9,100)	\$ -	\$ (9,100)
	Communications	\$ 143,318	\$ 155,694	\$ -		\$ 155,694	\$ 35,592	\$ 90,089	\$ 30,013	\$ -	\$ 30,013
	Printing Services	\$ 32,951	\$ 35,293	\$ -		\$ 35,293	\$ 4,197	\$ -	\$ 31,096	\$ -	\$ 31,096
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -		\$ 2,014,771	\$ 1,401,768	\$ 3,052,279	\$ (2,439,276)	\$ (2,054,060)	\$ (385,216)
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -		\$ 213,397	\$ 18,399	\$ 128,207	\$ 66,791	\$ -	\$ 66,791
	<b>SUBTOTAL OTHER PURCHASED S</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 7,616,000</b>	<b>\$ 2,449,569</b>	<b>\$ 6,375,310</b>	<b>\$ (1,208,878)</b>	<b>\$ (2,365,717)</b>	<b>\$ 1,156,839</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -		\$ 777,524	\$ 258,113	\$ 129,900	\$ 389,511	\$ -	\$ 389,511
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -		\$ 156,753	\$ 25,879	\$ 29,095	\$ 101,779	\$ -	\$ 101,779
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -		\$ 411,000	\$ 72,207	\$ 72,096	\$ 266,697	\$ -	\$ 266,697
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -		\$ 1,318,911	\$ 221,115	\$ -	\$ 1,097,796	\$ -	\$ 1,097,796
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -		\$ 390,800	\$ 29,762	\$ -	\$ 361,038	\$ -	\$ 361,038
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -		\$ 278,980	\$ -	\$ -	\$ 278,980	\$ -	\$ 278,980
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -		\$ 213,742	\$ 4,866	\$ -	\$ 208,876	\$ -	\$ 208,876
	Textbooks	\$ 342,002	\$ 26,022	\$ -		\$ 26,022	\$ 3,524	\$ 4,868	\$ 17,630	\$ -	\$ 17,630
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 615,466</b>	<b>\$ 235,959</b>	<b>\$ 2,722,308</b>	<b>\$ -</b>	<b>\$ 2,722,308</b>



NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 274,695	\$ 9,267	\$ 263,688	\$ -	\$ 263,688	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 889	\$ 1,325	\$ 6,986	\$ -	\$ 6,986	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 275,584</b>	<b>\$ 10,592</b>	<b>\$ 270,674</b>	<b>\$ -</b>	<b>\$ 270,674</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 46,238	\$ 2,149	\$ 20,269	\$ -	\$ 20,269	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 46,238</b>	<b>\$ 2,149</b>	<b>\$ 20,269</b>	<b>\$ -</b>	<b>\$ 20,269</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 72,995,957</b>	<b>\$ 13,991,464</b>	<b>\$ 52,925,944</b>	<b>\$ 6,078,549</b>	<b>\$ (2,405,508)</b>	<b>\$ 8,484,057</b>

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	YTD TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>											
	LOCAL TUITION						\$30,800	\$4,978	\$25,823		16.16%
<b><u>HIGH SCHOOL FEES</u></b>											
	PAY FOR PARTICIPATION IN SPORTS						\$7,370		\$7,370		0.00%
	PARKING PERMITS						\$20,000		\$20,000		0.00%
	CHILD DEVELOPMENT						\$8,000	\$8,000	\$0		100.00%
							\$35,370	\$8,000	\$27,370		22.62%
	MISCELLANEOUS FEES						\$4,000	\$656	\$3,344		16.41%
	<b>TOTAL SCHOOL GENERATED FEES</b>						\$70,170	\$13,634	\$56,536		19.43%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED		ANTICIPATED	FINAL	FEB RECEIVED	MAY RECEIVED
100	<b>SALARIES</b>	\$ (29,301)	\$	- \$ (29,301)	\$	- \$	- \$
200	<b>EMPLOYEE BENEFITS</b>	\$ -	\$	- \$ -	\$	- \$	- \$
300	<b>PROFESSIONAL SERVICES</b>	\$ (10,490)	\$	- \$ (10,490)	\$	- \$	- \$
400	<b>PURCHASED PROPERTY SERV.</b>	\$ -	\$	- \$ -	\$	- \$	- \$
500	<b>OTHER PURCHASED SERVICES</b>	\$ (2,365,717)	\$	- \$ (2,365,717)	\$	- \$	- \$
600	<b>SUPPLIES</b>	\$ -	\$	- \$ -	\$	- \$	- \$
700	<b>PROPERTY</b>	\$ -	\$	- \$ -	\$	- \$	- \$
800	<b>MISCELLANEOUS</b>	\$ -	\$	- \$ -	\$	- \$	- \$
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (2,405,508)	\$ -	\$ (2,405,508)	\$ -	\$ -	\$ -
<b>100</b>	<b>SALARIES</b>						
	Administrative Salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Teachers & Specialists Salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Early Retirement	\$ -	\$	- \$ -	\$	- \$	- \$
	Continuing Ed./Summer School	\$ -	\$	- \$ -	\$	- \$	- \$
	Homebound & Tutors Salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Certified Substitutes	\$ -	\$	- \$ -	\$	- \$	- \$
	Coaching/Activities	\$ -	\$	- \$ -	\$	- \$	- \$
	Staff & Program Development	\$ -	\$	- \$ -	\$	- \$	- \$
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Clerical & Secretarial salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Educational Assistants	\$ (12,715)	\$	- \$ (12,715)	\$	- \$	- \$
	Nurses & Medical advisors	\$ -	\$	- \$ -	\$	- \$	- \$
	Custodial & Maint Salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Non Certified Salary Adjustment	\$ -	\$	- \$ -	\$	- \$	- \$
	Career/Job salaries	\$ -	\$	- \$ -	\$	- \$	- \$
	Special Education Svcs Salaries	\$ (16,586)	\$	- \$ (16,586)	\$	- \$	- \$
	Attendance & Security Salaries	\$ -	\$	- \$ -	\$	- \$	\$
	Extra Work - Non-Cert	\$ -	\$	- \$ -	\$	- \$	- \$
	Custodial & Maint. Overtime	\$ -	\$	- \$ -	\$	- \$	- \$
	Civic activities/Park & Rec	\$ -	\$	- \$ -	\$	- \$	- \$
	<b>NON-CERTIFIED SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ -	\$ -	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ -	\$ -	\$ -
<b>200</b>	<b>EMPLOYEE BENEFITS</b>						
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - SEPTEMBER 30, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	0	ANTICIPATED	FINAL	FEB RECEIVED	MAY RECEIVED
300	<b>PROFESSIONAL SERVICES</b>						
	Professional Services	\$ (10,490)	\$ -	\$ (10,490)	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
400	<b>PURCHASED PROPERTY SVCS</b>						
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
500	<b>OTHER PURCHASED SERVICES</b>						
	Contracted Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Transportation Services	\$ (311,657)	\$ -	\$ (311,657)	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -	\$ -	\$ -
	Communications	\$ -	\$ -		\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ -	\$ (2,054,060)	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	<b>\$ (2,365,717)</b>	<b>\$ -</b>	<b>\$ (2,365,717)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
600	<b>SUPPLIES</b>						
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
700	<b>PROPERTY</b>						
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
800	<b>MISCELLANEOUS</b>						
	Memberships				\$ -	\$ -	\$ -
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (2,405,508)</b>	<b>\$ -</b>	<b>\$ (2,405,508)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Excess Cost and Agency placement Grants are budgeted at 75%.

2017 - 2018

10/12/2017

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
OCTOBER 17, 2017**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$18,537	100	ADMINISTRATIVE SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO TRANSFERS ADMINISTRATIVE SAVINGS FROM TURNOVER TO SALARY ADJUSTMENT FOR SAVINGS FROM TURNOVER INCLUDED IN TEACHERS & SPECIALISTS SALARIES
\$395,847	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TRANSFERS BETWEEN TEACHERS & SPECIALISTS SALARIES AND PROVISION FOR CERTIFIED SALARY ADJUSTMENTS TO ADJUST BUDGETS TO CURRENT STAFF SALARIES
\$14,937	100	SECURITY SALARIES	100	EXTRA WORK - NON-CERT.	TO REALLOCATE SECURITY FUNDS FROM SALARIES TO EXTRA WORK FOR SECURITY
\$2,618	100	CLERICAL & SECRETARIAL SALARIES	100	EDUCATIONAL ASSISTANTS	TRANSFER TO COVER ADDITIONAL EDUCATIONAL ASSISTANTS
\$169	100	CUSTODIAL & MAINT. SALARIES			
\$30,616	100	CAREER/JOB SALARIES			
\$2,389	100	SPECIAL EDUCATION SERVICES SALARIES			
\$7,413	100	ADMINISTRATIVE SALARIES			
\$5,785	100	CONTINUING ED./SUMMER SCHOOL			
\$20,000	100	CERTIFIED SUBSTITUTES			
\$251	100	ADMINISTRATIVE SALARIES	100	NURSES SALARIES	TRANSFER TO COVER NURSES SALARIES ADJUSTMENT
\$10,000	100	ADMINISTRATIVE SALARIES	500	CONTRACTED SERVICES	TRANSFER SAVINGS FROM SUPERINTENDENT TURNOVER TO PROVIDE SERVICES FOR SUPERINTENDENT'S SEARCH