

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JULY 31, 2015**

SUMMARY

Information available for the first financial report in fiscal year 2015-16 is limited at this time. This is generally the case as anticipated obligations are not indicated and would be projected as the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward as soon as possible. Routine account analyses ramp up throughout the year. The first major priority is to properly encumber all regular employee salaries.

This July report correlates with the budget as approved on April 28, 2015 by referendum. The Boards adjustments to the budget will occur at the same meeting that this report is reviewed, hence the final approved will change for the August report.

During the month of July the district spent \$4.3M for operations. The biggest area of expenditures occurred in the benefits; one, our initial self-insurance deposit of \$2.1M and the other, pension, workers' compensation, FICA and Medicare liability of \$663,000. The second largest expense was \$702,000 for the districts summer payroll, all other operational requirements accounted for the balance of approximately \$824,000 in expenditures.

While the 2014-2015 expended is included for reference at this early date it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year. You will be advised when the numbers become final. Having these numbers present helps one observe the significant lower expenses of the current budget to the year just completed. Four of the eight major object categories are lower than last year with four – Salaries, Other Purchased Services, Property, and Miscellaneous representing the areas of increase in this budget. Looking further at the sub-accounts one gets a better picture of where many of the changes have occurred.

Following the monthly report is the “Offsetting Revenue Included in Anticipated Obligations” report which we started during the prior year. These figures are based on what was included in the budget and subject to change based on actuals to be submitted. These estimates are also included in the Anticipated Obligation column of the financial as an offset to expenditures.

The budget is very lean and will be monitored closely with important and or significant issues identified as quickly as we become aware of them

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

Ron Bienkowski
Director of Business
August 10, 2015

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2014-15 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
GENERAL FUND BUDGET									
100	SALARIES	\$ 44,815,249	\$ 45,107,597	\$ 45,107,597	\$ 701,674	\$ 8,542,266	\$ 35,863,657	\$ (64,836)	\$ 35,928,493
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,740,680	\$ 10,740,680	\$ 2,783,380	\$ 6,396,308	\$ 1,560,992	\$ -	\$ 1,560,992
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ 788,173	\$ 32,169	\$ 104,051	\$ 651,953	\$ (62,274)	\$ 714,227
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,137,580	\$ 2,137,580	\$ 144,041	\$ 593,957	\$ 1,399,582	\$ -	\$ 1,399,582
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,531,489	\$ 7,531,489	\$ 485,938	\$ 3,422,442	\$ 3,623,108	\$ (1,319,397)	\$ 4,942,505
600	SUPPLIES	\$ 4,431,039	\$ 4,392,978	\$ 4,392,978	\$ 94,602	\$ 270,166	\$ 4,028,210	\$ -	\$ 4,028,210
700	PROPERTY	\$ 532,858	\$ 819,493	\$ 819,493	\$ 26,272	\$ 333,061	\$ 460,160	\$ -	\$ 460,160
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 41,069	\$ 210	\$ 28,677	\$ -	\$ 28,677
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 4,309,145	\$ 19,662,461	\$ 47,616,340	\$ (1,446,507)	\$ 49,062,847
900	TRANSFER NON-LAPSING	\$ 12,909							
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ 71,587,946	\$ 4,309,145	\$ 19,662,461	\$ 47,616,340	\$ (1,446,507)	\$ 49,062,847

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,006,639	\$ 3,080,842	\$ 3,080,842	\$ 214,581	\$ 2,544,131	\$ 322,129	\$ -	\$ 322,129
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 30,031,523	\$ 30,031,523	\$ 34,182	\$ 34,702	\$ 29,962,639	\$ (19,368)	\$ 29,982,007
	Early Retirement	\$ 32,000	\$ 84,500	\$ 84,500	\$ 52,500	\$ -	\$ 32,000	\$ -	\$ 32,000
	Continuing Ed./Summer School	\$ 89,828	\$ 92,785	\$ 92,785	\$ 22,480	\$ 41,784	\$ 28,522	\$ -	\$ 28,522
	Homebound & Tutors Salaries	\$ 372,132	\$ 325,308	\$ 325,308	\$ 7,414	\$ -	\$ 317,894	\$ -	\$ 317,894
	Certified Substitutes	\$ 534,674	\$ 639,875	\$ 639,875	\$ -	\$ -	\$ 639,875	\$ -	\$ 639,875
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ 543,480	\$ -	\$ -	\$ 543,480	\$ -	\$ 543,480
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ 205,000	\$ 42,400	\$ -	\$ 162,600	\$ -	\$ 162,600
	CERTIFIED SALARIES	\$ 34,952,882	\$ 35,003,313	\$ 35,003,313	\$ 373,557	\$ 2,620,617	\$ 32,009,139	\$ (19,368)	\$ 32,028,507
	Supervisors/Technology Salaries	\$ 638,531	\$ 760,180	\$ 760,180	\$ 45,042	\$ 643,159	\$ 71,979	\$ -	\$ 71,979
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,024,642	\$ 2,024,642	\$ 71,140	\$ 1,949,710	\$ 3,792	\$ -	\$ 3,792
	Educational Assistants	\$ 2,094,517	\$ 1,926,359	\$ 1,926,359	\$ 19,047	\$ -	\$ 1,907,312	\$ (7,034)	\$ 1,914,346
	Nurses & Medical advisors	\$ 669,915	\$ 649,276	\$ 649,276	\$ 1,684	\$ 50,525	\$ 597,067	\$ (14,196)	\$ 611,263
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,816,746	\$ 2,816,746	\$ 144,509	\$ 2,624,365	\$ 47,873	\$ -	\$ 47,873
	Non Certified Salary Adjustment	\$ -	\$ 189,217	\$ 189,217	\$ -	\$ -	\$ 189,217	\$ -	\$ 189,217
	Career/Job salaries	\$ 198,470	\$ 220,191	\$ 220,191	\$ 4,842	\$ 101,142	\$ 114,207	\$ -	\$ 114,207
	Special Education Svcs Salaries	\$ 864,058	\$ 958,222	\$ 958,222	\$ 23,076	\$ 470,911	\$ 464,236	\$ (24,238)	\$ 488,474
	Attendance & Security Salaries	\$ 213,578	\$ 231,834	\$ 231,834	\$ 9,035	\$ 81,838	\$ 140,961	\$ -	\$ 140,961
	Extra Work - Non-Cert	\$ 92,025	\$ 74,254	\$ 74,254	\$ 7,647	\$ -	\$ 66,607	\$ -	\$ 66,607
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ 210,363	\$ 1,994	\$ -	\$ 208,369	\$ -	\$ 208,369
	Civic activities/Park & Rec	\$ 35,490	\$ 43,000	\$ 43,000	\$ 101	\$ -	\$ 42,899	\$ -	\$ 42,899
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,104,284	\$ 10,104,284	\$ 328,117	\$ 5,921,648	\$ 3,854,518	\$ (45,468)	\$ 3,899,986
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,107,597	\$ 45,107,597	\$ 701,674	\$ 8,542,266	\$ 35,863,657	\$ (64,836)	\$ 35,928,493

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,228,510	\$ 8,228,510	\$ 2,113,070	\$ 6,031,731	\$ 83,709	\$ -	\$ 83,709
	Life Insurance	\$ 84,500	\$ 87,337	\$ 87,337	\$ 6,773	\$ -	\$ 80,564	\$ -	\$ 80,564
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ 1,347,487	\$ 37,656	\$ -	\$ 1,309,831	\$ -	\$ 1,309,831
	Pensions	\$ 442,437	\$ 501,329	\$ 501,329	\$ 482,909	\$ 3,961	\$ 14,459	\$ -	\$ 14,459
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ 74,000	\$ 600	\$ -	\$ 73,400	\$ -	\$ 73,400
	Workers Compensation	\$ 479,680	\$ 502,017	\$ 502,017	\$ 142,372	\$ 360,616	\$ (971)	\$ -	\$ (971)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,740,680	\$ 10,740,680	\$ 2,783,380	\$ 6,396,308	\$ 1,560,992	\$ -	\$ 1,560,992
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 744,428	\$ 567,155	\$ 567,155	\$ 825	\$ 98,500	\$ 467,830	\$ (62,274)	\$ 530,104
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ 221,018	\$ 31,344	\$ 5,551	\$ 184,123	\$ -	\$ 184,123
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ 788,173	\$ 32,169	\$ 104,051	\$ 651,953	\$ (62,274)	\$ 714,227
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ 661,375	\$ 68,121	\$ 349,282	\$ 243,972	\$ -	\$ 243,972
	Utility Services - Water & Sewer	\$ 109,859	\$ 117,000	\$ 117,000	\$ -	\$ -	\$ 117,000	\$ -	\$ 117,000
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ 460,850	\$ 10,420	\$ -	\$ 450,430	\$ -	\$ 450,430
	Equipment Repairs	\$ 274,022	\$ 271,738	\$ 271,738	\$ 10,711	\$ 24,142	\$ 236,885	\$ -	\$ 236,885
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 317,117	\$ 54,788	\$ 175,533	\$ 86,796	\$ -	\$ 86,796
	Building & Site Improvements	\$ 314,503	\$ 309,500	\$ 309,500	\$ -	\$ 45,000	\$ 264,500	\$ -	\$ 264,500
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,137,580	\$ 2,137,580	\$ 144,041	\$ 593,957	\$ 1,399,582	\$ -	\$ 1,399,582

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 412,606	\$ 462,477	\$ 462,477	\$ 170,604	\$ 124,391	\$ 167,482	\$ -	\$ 167,482
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ 3,934,792	\$ -	\$ -	\$ 3,934,792	\$ (259,843)	\$ 4,194,635
	Insurance - Property & Liability	\$ 325,587	\$ 342,993	\$ 342,993	\$ 125,321	\$ 223,712	\$ (6,040)	\$ -	\$ (6,040)
	Communications	\$ 122,190	\$ 130,583	\$ 130,583	\$ 2,964	\$ 107,660	\$ 19,959	\$ -	\$ 19,959
	Printing Services	\$ 35,776	\$ 39,582	\$ 39,582	\$ 1,494	\$ 424	\$ 37,663	\$ -	\$ 37,663
	Tuition - Out of District	\$ 2,358,090	\$ 2,389,645	\$ 2,389,645	\$ 184,870	\$ 2,955,140	\$ (750,365)	\$ (1,059,554)	\$ 309,189
	Student Travel & Staff Mileage	\$ 220,707	\$ 231,417	\$ 231,417	\$ 685	\$ 11,115	\$ 219,617	\$ -	\$ 219,617
	SUBTOTAL OTHER PURCHASED SE	\$ 7,314,702	\$ 7,531,489	\$ 7,531,489	\$ 485,938	\$ 3,422,442	\$ 3,623,108	\$ (1,319,397)	\$ 4,942,505
600	SUPPLIES								
	Instructional & Library Supplies	\$ 853,956	\$ 912,656	\$ 912,656	\$ 76,719	\$ 147,484	\$ 688,454	\$ -	\$ 688,454
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ 222,105	\$ 5,350	\$ 60,797	\$ 155,957	\$ -	\$ 155,957
	Plant Supplies	\$ 379,403	\$ 375,100	\$ 375,100	\$ 100	\$ 19,900	\$ 355,100	\$ -	\$ 355,100
	Electric	\$ 1,466,532	\$ 1,455,657	\$ 1,455,657	\$ 379	\$ -	\$ 1,455,278	\$ -	\$ 1,455,278
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ 380,546	\$ -	\$ -	\$ 380,546	\$ -	\$ 380,546
	Fuel Oil	\$ 549,889	\$ 502,320	\$ 502,320	\$ -	\$ -	\$ 502,320	\$ -	\$ 502,320
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ 337,025	\$ -	\$ -	\$ 337,025	\$ -	\$ 337,025
	Textbooks	\$ 257,017	\$ 207,569	\$ 207,569	\$ 12,054	\$ 41,985	\$ 153,530	\$ -	\$ 153,530
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,392,978	\$ 4,392,978	\$ 94,602	\$ 270,166	\$ 4,028,210	\$ -	\$ 4,028,210

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ -	\$ 124,177
	Technology Equipment	\$ 378,975	\$ 547,933	\$ 547,933	\$ 26,272	\$ 333,061	\$ 188,600	\$ -	\$ 188,600
	Other Equipment	\$ 29,706	\$ 147,383	\$ 147,383	\$ -	\$ -	\$ 147,383	\$ -	\$ 147,383
	SUBTOTAL PROPERTY	\$ 532,858	\$ 819,493	\$ 819,493	\$ 26,272	\$ 333,061	\$ 460,160	\$ -	\$ 460,160
800	MISCELLANEOUS								
	Memberships	\$ 67,705	\$ 69,956	\$ 69,956	\$ 41,069	\$ 210	\$ 28,677	\$ -	\$ 28,677
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ 69,956	\$ 41,069	\$ 210	\$ 28,677	\$ -	\$ 28,677
	TOTAL LOCAL BUDGET	\$ 71,332,395	\$ 71,587,946	\$ 71,587,946	\$ 4,309,145	\$ 19,662,461	\$ 47,616,340	\$ (1,446,507)	\$ 49,062,847

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
----------------	------------------	-------------------------	--------------------	-------------------	-----------------	----------	---------	----------------------------	----------------------

<u>SCHOOL GENERATED FEES</u>	2015-16 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	% <u>RECEIVED</u>
<u>HIGH SCHOOL FEES</u>				
NURTURY PROGRAM	\$8,000	\$0.00	\$8,000.00	0.00%
PARKING PERMITS	\$20,000	\$0.00	\$20,000.00	0.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$0.00	\$84,800.00	0.00%
	\$112,800	\$0.00	\$112,800.00	0.00%
MISCELLANEOUS FEES	\$500	\$0.00	\$500.00	0.00%
TOTAL SCHOOL GENERATED FEES	\$113,300	\$0	\$113,300	\$0

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ (1,446,507)	\$ -	\$ (1,446,507)	\$ -
100	SALARIES					
	Administrative Salaries	\$ -	\$ -		\$ -	\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (19,368)	\$ -	\$ (19,368)	\$ -
	Early Retirement	\$ -	\$ -		\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -		\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -		\$ -	\$ -
	Certified Substitutes	\$ -	\$ -		\$ -	\$ -
	Coaching/Activities	\$ -	\$ -		\$ -	\$ -
	Staff & Program Development	\$ -	\$ -		\$ -	\$ -
	CERTIFIED SALARIES	\$ (19,368)	\$ (19,368)	\$ -	\$ (19,368)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -		\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -		\$ -	\$ -
	Educational Assistants	\$ (7,034)	\$ (7,034)	\$ -	\$ (7,034)	\$ -
	Nurses & Medical advisors	\$ (14,196)	\$ (14,196)	\$ -	\$ (14,196)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -		\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -		\$ -	\$ -
	Career/Job salaries	\$ -	\$ -		\$ -	\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (24,238)	\$ -	\$ (24,238)	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -		\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -		\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -		\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ (45,468)	\$ -	\$ (45,468)	\$ -
	SUBTOTAL SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -

FOR THE MONTH ENDING - JULY 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

200	EMPLOYEE BENEFITS									
	SUBTOTAL EMPLOYEE BENEFITS	\$	-	\$	-	\$	-	\$	-	\$
300	PROFESSIONAL SERVICES									
	Professional Services	\$	(62,274)			\$	(62,274)	\$	-	(62,274)
	Professional Educational Ser.	\$	-			\$	-	\$	-	-
	SUBTOTAL PROFESSIONAL SVCS	\$	(62,274)	\$	-	\$	(62,274)	\$	-	(62,274)
400	PURCHASED PROPERTY SVCS									
	SUBTOTAL PUR. PROPERTY SER.	\$	-	\$	-	\$	-	\$	-	\$
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$	-			\$	-	\$	-	-
	Transportation Services	\$	(259,843)			\$	(259,843)	\$	-	(259,843)
	Insurance - Property & Liability	\$	-			\$	-			-
	Communications	\$	-			\$	-			-
	Printing Services	\$	-			\$	-			-
	Tuition - Out of District	\$	(1,059,554)			\$	(1,059,554)	\$	-	(1,059,554)
	Student Travel & Staff Mileage	\$	-			\$	-	\$	-	-
	SUBTOTAL OTHER PURCHASED SER.	\$	(1,319,397)	\$	-	\$	(1,319,397)	\$	-	(1,319,397)
600	SUPPLIES									
	SUBTOTAL SUPPLIES	\$	-	\$	-	\$	-	\$	-	\$
700	PROPERTY									
	SUBTOTAL PROPERTY	\$	-	\$	-	\$	-	\$	-	\$
800	MISCELLANEOUS									
	Memberships					\$	-			\$
	SUBTOTAL MISCELLANEOUS	\$	-	\$	-	\$	-	\$	-	\$
	TOTAL LOCAL BUDGET	\$	(1,446,507)	\$	-	\$	(1,446,507)	\$	-	(1,446,507)

Excess Cost and Agency placement Grants were budgeted at 75%.