

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
NOVEMBER 30, 2013**

**SUMMARY**

The attached is the fifth financial report for the 2013-2014 fiscal year. During the month of November, the Board of Education spent approximately \$4.9M; \$3.5M on salaries and \$1.4M for all other objects. All the main object accounts on the first page remain in a positive balance position for this month and would be so even taking the transfers out of the equation.

The few negative balance in sub-accounts are those that will be expected to receive an excess cost grant revenue offset.

The excess cost and agency placement reporting has been filed with the State Department of Education last week and while we know that the tuition and transportation revenues will exceed our budgeted estimate we don't yet know what the balance of the distribution will be. Overall however, it appears that it will be about \$289,000 more than what was budgeted last year.

The current transfers recommended this month represent specific balances and needs that are detailed further under the Expense Category conditions which follows. There are several transfers that cross major object codes this month.

This budget is extremely lean and needs to be carefully monitored. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget is expected to be adequate to continue all the planned services for the balance of the year. Transfers from and into various salary accounts are as follows:

- \$28,000 is recommended to be transferred out of the Teachers salary accounts from balances available due to position placements.
- The Homebound and Tuition salaries is now anticipated to move into a negative balance. A specialized reading program for some secondary level students has required an \$85,000 commitment to provide the required services. This report recommends \$45,000 be added to this account from the above balances and other which follows.

- The \$1,200 transferred in to certified subs was a recommendation from the Middle Gate principal. The funding comes out of their classroom training account.
- Educational Assistants, for Special Education is recommended to receive \$38,000 as a result of a lesser than expected excess cost eligibility.
- Special Education service salaries will be providing the additional aid of \$38,000 due to higher level of excess cost funding for eligible children.

### **200 EMPLOYEE BENEFITS**

Current estimates continue to be on track with no change.

### **300 PROFESSIONAL SERVICES**

Current estimates continue to be on track with no change.

### **400 PURCHASED PROPERTY SERVICES**

This category includes the \$574,000 of Building and Site Improvement projects which have been released for action to the extent possible now. These accounts were previously on hold in order to provide for security projects. The latest information on the DOJ grant is that it will be able to fund the measures we expected; therefore we no longer need to hold on the projects. Water and Sewer for Chalk Hill may exceed the budget by approximately \$3,700.

Emergency repairs which occurred this month included; repairing heat circulator pump couplings at Reed for \$1,943, Gym backstop repair at the High School for \$1,280, and an internal oil leak repair on a boiler solenoid at Middle Gate for \$3,420.

This year so far we have experienced a large number of emergency repairs. As of this writing we have spent about 62% of our budgeted account. This needs to be noted as we are just approaching the winter months where many more repairs become necessary during this period. If the same rate of emergency repairs are required for the balance of the year the budget could be exceeded by \$200,000. This report assumes about half of that in the anticipated obligation column.

### **500 OTHER PURCHASED SERVICES**

The transfer out of \$435 was a recommendation from Hawley School to move this amount to their classroom supply amount. A transfer in of \$95,000 is recommended to the Transportation account to cover the additional costs of out of district placements. This shortage is after the estimated offset associated with the excess cost grant revenue.

The transfer out of tuition is recommended to essentially reverse last months' transfer in. A more comprehensive review of the placements and the initial calculation of the excess cost eligibility indicate that the original budget amount was adequate. The actual grant may be higher than budgeted which further supports this reversal.

### **600 SUPPLIES**

Current estimates continue to be on track with no change. This group of accounts includes the electricity, gas, and fuel accounts which will be more thoroughly reviewed and estimated as we enter the heating season.

### **700 PROPERTY**

The transfer in recommendation of \$18,000 is for the maintenance truck that was approved last month which needed to be replaced. It is not the full expected cost because other equipment accounts had remaining balances that will be used toward this purchase.

### **800 MISCELLANOUS**

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

Ron Bienkowski  
Director of Business  
December 13, 2013

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2012-13 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.

- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2013 - 2014	CURRENT TRANSFERS						
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (130,000)	\$ 18,200	\$ 44,964,426	\$ 14,876,756	\$ 28,915,213	\$ 1,172,457	\$ 1,189,304	\$ (16,847)
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ -	\$ -	\$ 10,675,831	\$ 5,373,473	\$ 4,271,287	\$ 1,031,071	\$ 1,015,295	\$ 15,776
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ -	\$ (1,200)	\$ 919,317	\$ 277,389	\$ 315,811	\$ 326,117	\$ 325,245	\$ 872
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ -	\$ -	\$ 2,393,290	\$ 822,371	\$ 438,652	\$ 1,132,267	\$ 1,241,794	\$ (109,527)
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ 130,000	\$ (35,435)	\$ 6,946,187	\$ 3,106,540	\$ 3,798,764	\$ 40,883	\$ 1,002,860	\$ (961,977)
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ -	\$ 435	\$ 4,555,315	\$ 1,388,156	\$ 312,088	\$ 2,855,071	\$ 2,858,745	\$ (3,674)
700	PROPERTY	\$ 206,463	\$ 497,748	\$ -	\$ 18,000	\$ 515,748	\$ 235,681	\$ 196,787	\$ 83,280	\$ 83,086	\$ 194
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 75,190	\$ 63,798	\$ 1,806	\$ 9,586	\$ 9,500	\$ 86
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 26,144,165</b>	<b>\$ 38,250,408</b>	<b>\$ 6,650,731</b>	<b>\$ 7,725,829</b>	<b>\$ (1,075,097)</b>
<b>GRAND TOTAL</b>		<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 26,144,165</b>	<b>\$ 38,250,408</b>	<b>\$ 6,650,731</b>	<b>\$ 7,725,829</b>	<b>\$ (1,075,097)</b>
<i>(Unaudited)</i>											
Excess Cost Grant Reimbursement Offset			75.00%			\$ 1,452,304		Based on filing	\$ 1,741,239		\$ 1,741,239
Net Projected Balance											\$ 666,142

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 55,000	\$ -	\$ 2,881,231	\$ 1,141,156	\$ 1,696,620	\$ 43,455	\$ 54,633	\$ (11,177)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (250,351)	\$ (28,000)	\$ 30,641,606	\$ 9,406,534	\$ 21,080,077	\$ 154,995	\$ 97,000	\$ 57,995
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ -	\$ 85,758	\$ 60,422	\$ 25,163	\$ 174	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 2,245	\$ 45,000	\$ 258,909	\$ 96,024	\$ 76,191	\$ 86,694	\$ 86,000	\$ 694
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ -	\$ 1,200	\$ 646,925	\$ 203,927	\$ 188,805	\$ 254,193	\$ 252,993	\$ 1,200
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ -	\$ 532,749	\$ 135,062	\$ 11,755	\$ 385,932	\$ 385,392	\$ 540
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ -	\$ 167,891	\$ 108,418	\$ 54,460	\$ 5,013	\$ 5,000	\$ 13
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,659,356</b>	<b>\$ 35,405,120</b>	<b>\$ (192,251)</b>	<b>\$ 18,200</b>	<b>\$ 35,231,069</b>	<b>\$ 11,167,542</b>	<b>\$ 23,133,071</b>	<b>\$ 930,456</b>	<b>\$ 881,018</b>	<b>\$ 49,439</b>
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ -	\$ 628,674	\$ 255,889	\$ 372,784	\$ 1	\$ -	\$ 1
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ -	\$ -	\$ 1,985,904	\$ 760,118	\$ 1,170,879	\$ 54,907	\$ 42,085	\$ 12,822
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 55,000	\$ 38,000	\$ 1,936,658	\$ 691,066	\$ 1,269,149	\$ (23,557)	\$ 5,000	\$ (28,557)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ -	\$ 683,022	\$ 244,076	\$ 457,867	\$ (18,921)	\$ -	\$ (18,921)
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (10,571)	\$ -	\$ 2,887,754	\$ 1,151,251	\$ 1,714,814	\$ 21,689	\$ 11,700	\$ 9,989
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ -	\$ 110,398	\$ 44,603	\$ 61,394	\$ 4,401	\$ 4,401	\$ 0
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ 9,578	\$ (38,000)	\$ 796,398	\$ 285,113	\$ 530,036	\$ (18,751)	\$ 22,000	\$ (40,751)
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ -	\$ 380,071	\$ 121,399	\$ 202,987	\$ 55,685	\$ 56,500	\$ (815)
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ -	\$ 71,115	\$ 42,702	\$ 2,232	\$ 26,180	\$ 26,000	\$ 180
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ -	\$ -	\$ 210,363	\$ 99,683	\$ -	\$ 110,680	\$ 110,600	\$ 80
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ -	\$ 43,000	\$ 13,314	\$ -	\$ 29,686	\$ 30,000	\$ (314)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,073,115</b>	<b>\$ 9,671,106</b>	<b>\$ 62,251</b>	<b>\$ -</b>	<b>\$ 9,733,357</b>	<b>\$ 3,709,215</b>	<b>\$ 5,782,142</b>	<b>\$ 242,000</b>	<b>\$ 308,286</b>	<b>\$ (66,286)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 43,732,472</b>	<b>\$ 45,076,226</b>	<b>\$ (130,000)</b>	<b>\$ 18,200</b>	<b>\$ 44,964,426</b>	<b>\$ 14,876,756</b>	<b>\$ 28,915,213</b>	<b>\$ 1,172,457</b>	<b>\$ 1,189,304</b>	<b>\$ (16,847)</b>

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**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED BALANCE	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ -	\$ 8,213,013	\$ 4,179,579	\$ 3,993,101	\$ 40,333	\$ 41,000	\$ (667)
	Life Insurance	\$ 83,605	\$ 86,226	\$ -	\$ 86,226	\$ 35,650	\$ -	\$ 50,576	\$ 51,695	\$ (1,119)
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -	\$ 1,359,593	\$ 488,723	\$ -	\$ 870,870	\$ 870,000	\$ 870
	Pensions	\$ 487,540	\$ 462,466	\$ -	\$ 462,466	\$ 413,417	\$ 47,245	\$ 1,804	\$ 2,000	\$ (196)
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ -	\$ 98,120	\$ 21,347	\$ 17,760	\$ 59,013	\$ 50,600	\$ 8,413
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -	\$ 456,413	\$ 234,757	\$ 213,181	\$ 8,475	\$ -	\$ 8,475
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,341,864</b>	<b>\$ 10,675,831</b>	<b>\$ -</b>	<b>\$ 10,675,831</b>	<b>\$ 5,373,473</b>	<b>\$ 4,271,287</b>	<b>\$ 1,031,071</b>	<b>\$ 1,015,295</b>	<b>\$ 15,776</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 722,630	\$ 675,542	\$ -	\$ 675,542	\$ 218,673	\$ 239,596	\$ 217,272	\$ 217,200	\$ 72
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (1,200)	\$ 243,775	\$ 58,716	\$ 76,214	\$ 108,845	\$ 108,045	\$ 800
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 885,059</b>	<b>\$ 920,517</b>	<b>\$ (1,200)</b>	<b>\$ 919,317</b>	<b>\$ 277,389</b>	<b>\$ 315,811</b>	<b>\$ 326,117</b>	<b>\$ 325,245</b>	<b>\$ 872</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ -	\$ 670,300	\$ 324,896	\$ 225,442	\$ 119,962	\$ 119,000	\$ 962
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -	\$ 117,000	\$ 44,950	\$ -	\$ 72,050	\$ 75,752	\$ (3,702)
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ -	\$ 460,850	\$ 221,330	\$ 48,445	\$ 191,076	\$ 295,000	\$ (103,924)
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -	\$ 270,975	\$ 92,609	\$ 44,284	\$ 134,082	\$ 134,000	\$ 82
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -	\$ 300,165	\$ 134,028	\$ 120,482	\$ 45,655	\$ 48,600	\$ (2,945)
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -	\$ 574,000	\$ 4,558	\$ -	\$ 569,442	\$ 569,442	\$ 0
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,156,695</b>	<b>\$ 2,393,290</b>	<b>\$ -</b>	<b>\$ 2,393,290</b>	<b>\$ 822,371</b>	<b>\$ 438,652</b>	<b>\$ 1,132,267</b>	<b>\$ 1,241,794</b>	<b>\$ (109,527)</b>



## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS						
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 401,159	\$ 360,504	\$ -	\$ (435)	\$ 360,069	\$ 190,524	\$ 39,902	\$ 129,643	\$ 129,000	\$ 643
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ -	\$ 95,000	\$ 3,735,547	\$ 1,228,612	\$ 1,935,115	\$ 571,820	\$ 571,500	\$ 320
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ -		\$ 299,135	\$ 170,380	\$ 129,498	\$ (743)	\$ -	\$ (743)
	Communications	\$ 121,183	\$ 129,209	\$ -		\$ 129,209	\$ 48,892	\$ 42,076	\$ 38,241	\$ 38,000	\$ 241
	Printing Services	\$ 32,447	\$ 42,382	\$ -		\$ 42,382	\$ 8,127	\$ 1,100	\$ 33,155	\$ 33,000	\$ 155
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ 130,000	\$ (130,000)	\$ 2,152,926	\$ 1,389,262	\$ 1,575,209	\$ (811,546)	\$ 151,360	\$ (962,906)
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ -		\$ 226,919	\$ 70,742	\$ 75,864	\$ 80,313	\$ 80,000	\$ 313
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,526,747</b>	<b>\$ 6,851,622</b>	<b>\$ 130,000</b>	<b>\$ (35,435)</b>	<b>\$ 6,946,187</b>	<b>\$ 3,106,540</b>	<b>\$ 3,798,764</b>	<b>\$ 40,883</b>	<b>\$ 1,002,860</b>	<b>\$ (961,977)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ -	\$ 435	\$ 940,101	\$ 476,837	\$ 109,958	\$ 353,306	\$ 352,000	\$ 1,306
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -		\$ 184,465	\$ 43,428	\$ 55,322	\$ 85,715	\$ 85,700	\$ 15
	Plant Supplies	\$ 337,919	\$ 376,100	\$ -		\$ 376,100	\$ 168,965	\$ 47,447	\$ 159,688	\$ 159,688	\$ (0)
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -		\$ 1,401,255	\$ 467,006	\$ -	\$ 934,249	\$ 934,000	\$ 249
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ -		\$ 326,370	\$ 45,780	\$ -	\$ 280,590	\$ 280,000	\$ 590
	Fuel Oil	\$ 619,965	\$ 575,466	\$ -		\$ 575,466	\$ 6,299	\$ -	\$ 569,167	\$ 574,944	\$ (5,777)
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ -		\$ 486,739	\$ 81,797	\$ -	\$ 404,942	\$ 405,000	\$ (58)
	Textbooks	\$ 188,178	\$ 264,819	\$ -		\$ 264,819	\$ 98,044	\$ 99,361	\$ 67,413	\$ 67,413	\$ 0
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,428,579</b>	<b>\$ 4,554,880</b>	<b>\$ -</b>	<b>\$ 435</b>	<b>\$ 4,555,315</b>	<b>\$ 1,388,156</b>	<b>\$ 312,088</b>	<b>\$ 2,855,071</b>	<b>\$ 2,858,745</b>	<b>\$ (3,674)</b>

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -		\$ 325,559	\$ 99,888	\$ 165,787	\$ 59,884	\$ 60,000	\$ (116)
	Other Equipment	\$ 30,333	\$ 48,012	\$ -	\$ 18,000	\$ 66,012	\$ 11,616	\$ 31,000	\$ 23,396	\$ 23,086	\$ 310
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 206,463</b>	<b>\$ 497,748</b>	<b>\$ -</b>	<b>\$ 18,000</b>	<b>\$ 515,748</b>	<b>\$ 235,681</b>	<b>\$ 196,787</b>	<b>\$ 83,280</b>	<b>\$ 83,086</b>	<b>\$ 194</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,081	\$ 75,190	\$ -		\$ 75,190	\$ 63,798	\$ 1,806	\$ 9,586	\$ 9,500	\$ 86
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,081</b>	<b>\$ 75,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,190</b>	<b>\$ 63,798</b>	<b>\$ 1,806</b>	<b>\$ 9,586</b>	<b>\$ 9,500</b>	<b>\$ 86</b>
<b>TOTAL LOCAL BUDGET</b>		<b>\$ 68,348,959</b>	<b>\$ 71,045,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,045,304</b>	<b>\$ 26,144,165</b>	<b>\$ 38,250,408</b>	<b>\$ 6,650,731</b>	<b>\$ 7,725,829</b>	<b>\$ (1,075,097)</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS					
<u>SCHOOL GENERATED FEES</u>		<u>RECEIVED 2012-13</u>				<u>2013-14 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>	
<u>HIGH SCHOOL FEES</u>										
	NURTURY PROGRAM	\$8,000				\$8,000	\$8,000.00	\$0.00	100.00%	
	PARKING PERMITS	\$20,000				\$20,000	\$20,000.00	\$0.00	100.00%	
	PAY FOR PARTICIPATION IN SPORTS	\$84,800				\$84,800	\$38,711.00	\$46,089.00	45.65%	
		\$112,800				\$112,800	\$66,711.00	\$46,089.00	59.14%	
<u>BUILDING RELATED FEES</u>										
	ENERGY - ELECTRICITY	\$0				\$313	\$0.00	\$313.00	0.00%	
	HIGH SCHOOL POOL - OUTSIDE USAG	\$1,100				\$1,100	\$0.00	\$1,100.00	0.00%	
		\$1,100				\$1,413	\$0.00	\$1,413.00	0.00%	
	MISCELLANEOUS FEES	\$185				\$75	\$139.50	(\$64.50)	186.00%	
<b>TOTAL SCHOOL GENERATED FEES</b>		<b>\$114,085</b>				<b>\$114,288</b>	<b>\$66,850.50</b>	<b>\$47,437.50</b>	<b>58.49%</b>	