

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2022**

SUMMARY

The sixth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of December, the district spent approximately \$8.0M for all operations. About \$6.1M was spent on salaries (three pay periods in this month) with the remaining balance of \$1.9M was spent on all other objects. All expenditures appear to be within normal limits at this time.

The change over the last month’s year-end projection has resulted in an increase of \$10,703; now showing a total projected balance of \$386,326. The largest area of change was found in other salaries and supplies.

This report also includes a transfer request in the amount of \$121,227.

- \$52,927 all within the certified salary accounts. (*object 100*).
 - This transfer is to correct a balance transfer from the prior month.
 - We are requesting to debit \$52,927 from our turnover line and to credit our certified salary adjustment line.

- \$68,300 from transportation to contracted services (*all within object 500*).
 - This transfer is for the remaining balance of the bus driver retention payments that were approved by the board at the August 23, 2022 meeting.
 - The first payment was issued on November 14th in the amount of \$30,650.
 - There will be two more installment payments.

MAJOR MOVERS

SALARY OBJECT

The overall salary object currently displays a positive position, despite decreasing over the prior month by -\$102,879. During the month of December, many of these accounts were analyzed and reconciled as adjustments were made in our anticipated obligation column. The salary accounts continue to drive our year-end balance and we anticipate that they will continue to remain positive through the remainder of the year.

- **CERTIFIED SALARIES** – the overall balance in this sub-object is negative -\$54,141. The driver behind this negative number was found in Teacher & Specialists Salaries, reducing the overall balance by just over \$95K. This change was to account for high school special ed teachers, ESY (4 days in June) and encumbrance changes that were necessary to account for teachers out on FMLA.

- **NON-CERTIFIED SALARIES** – the overall balance in this sub-object is \$439,897. These accounts have changed slightly over the prior month and continue to drive our projected year-end balance. We currently have many unfilled positions and we have also seen an unusual amount of turnover in our secretary and custodial unions.
- As of December, the following positions remain open:
 - Thirteen paraprofessionals, five behavioral therapists, one network specialist and one security guard.

EMPLOYEE BENEFITS - the overall balance in this object is showing negative -\$15,098.

As stated in last month's report, the driver behind this balance comes from increased costs for our defined contribution pension plan. This number has not changed over the prior month and still shows a negative balance of -\$27,264. As new employees are hired, participation in this plan increases driving the cost upwards. A transfer request is planned for next month.

PURCHASED PROPERTY SERVICES – now showing a positive balance of \$11,786

A small balance is emerging in this object and can be attributed to lower costs in water and sewer. We will continue to analyze and forecast these accounts.

- Our building & site emergency repair account is currently in good standing, having more than half of the balance available for the next six months. By this time of year, these accounts are typically projected to run over budget; however, it is still early in the year but we are hopeful that we will remain even through year-end.

OTHER PURCHASED SERVICES – the overall position of this object is displaying a negative balance of -\$291,19, having incurred additional costs of \$15,245 over the prior month.

- **Contracted Services** – remains negative with a slight change over the prior month, currently displaying a negative balance of -\$128,920. The majority of this balance is due to the inclusion of an outside service that provides behavioral therapists for our students. These students require this service as outlined in their I.E.P. We are currently contracting anywhere from 5-7 therapists as we have been unable to fill our open positions.

We will be requesting a budget transfer in the upcoming month and reallocating a portion of this cost towards our ARP IDEA grant. These services are an appropriate use of this funding as we must be mindful of the federal guidelines as outlined in all grants.

- **Transportation** – overall, these accounts still remains positive with a slight reduction over the prior month; now showing a balance of \$180,000.
 - Included in this report is a request for a transfer from this account in the amount of \$68,300. This will adjust for the retention payment for bus drivers. This transfer will take place after board approval and will show a reduction in this account next month.
- **Out-of-District Tuition** – over the prior month, the account for special OOD tuition has been reduced by \$6,539. However, we may have another student that will be outplaced in the upcoming month and a projected cost will be included in next month's report.

SUPPLIES – the overall balance here is in a good position showing a positive balance of \$141,000.

- **Natural gas and propane** – additional costs of \$4,000 have occurred in December. As stated in last month’s financial report, additional costs for natural gas and oil have caused some stress in these accounts and may continue to do so. Last month we had requested a budget transfer to cover the deficit and it may be necessary to request additional transfers before year-end.
- **Electric** – this account now shows a positive balance of \$130,000.

The Board of Education has been successful in strategically positioning ourselves, mitigating the price hikes that are now being seen in electricity. First of all, we have an electric supply contract through Constellation New Energy for a fixed cost of \$.07490 per kW. This contract is due to expire in November of 2023.

In addition to our low fixed rate, our “virtual net metering” program is doing very well. This program was offered to municipalities a few years back and the way it works is the board of education will receive credits for solar energy that is produced off site (*you can read more about VNM in our budget book*). These credits are then applied to our electric bill, lowering our total cost and in some cases, even producing no cost at all.

We currently have six schools that participate in this program. The combined credit for all schools has been coming in higher than anticipated and we are expecting this to increase over the next few months. Every time Eversource increases its supply rate, the Board of Ed will see an increase to the credit (*the Eversource supply rate is built into the credit formula*).

Last month we saw a credit balance in this account for \$93,500 (this was transferred to cover the deficit in natural gas and oil), and in the current month we now see a positive balance of \$130,000. As we continue to analyze and forecast the electric accounts, it’s likely that we will see additions to this balance and we will continue to keep the board apprised of this activity.

ALL OTHER OBJECTS

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

EMERGENCY REPAIRS

There were no emergency repairs to report in the month of December.

REVENUE

The board of education received \$3,735.88 in tuition and \$209.95 in miscellaneous revenue.

Tanja Vadas
Director of Business
January 13, 2023

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 21,914,931	\$ 30,070,406	\$ 1,715,895	\$ 1,276,139	\$ 439,756	99.18%
200	EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ (12,626)	\$ 11,942,390	\$ 6,264,147	\$ 4,422,483	\$ 1,255,760	\$ 1,270,858	\$ (15,098)	100.13%
300	PROFESSIONAL SERVICES	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 193,250	\$ 63,434	\$ 416,458	\$ 416,458	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 771,149	\$ 441,457	\$ 602,057	\$ 590,270	\$ 11,786	99.35%
500	OTHER PURCHASED SERVICES	\$ 9,327,010	\$ 10,095,326	\$ 26,626	\$ 10,121,952	\$ 5,457,699	\$ 5,231,750	\$ (567,497)	\$ (276,379)	\$ (291,119)	102.88%
600	SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 1,512,940	\$ 193,708	\$ 1,658,815	\$ 1,517,815	\$ 141,000	95.81%
700	PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 77,340	\$ 6,799	\$ 255,571	\$ 255,571	\$ -	100.00%
800	MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 62,557	\$ 2,800	\$ 10,729	\$ 10,729	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 36,254,013	\$ 40,432,838	\$ 5,447,788	\$ 5,061,463	\$ 386,326	99.53%
900	TRANSFER NON-LAPSING <i>(unaudited)</i>	\$ 237,879									
GRAND TOTAL		\$ 79,697,836	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 36,254,013	\$ 40,432,838	\$ 5,447,788	\$ 5,061,463	\$ 386,326	99.53%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,245,732	\$ 4,312,038	\$ (121,271)	\$ 4,190,767	\$ 2,081,790	\$ 2,059,584	\$ 49,393	\$ 57,904	\$ (8,512)	100.20%
	Teachers & Specialists Salaries	\$ 32,745,539	\$ 33,817,522	\$ 149,271	\$ 33,966,793	\$ 13,096,843	\$ 20,944,169	\$ (74,219)	\$ (46,800)	\$ (27,419)	100.08%
	Early Retirement	\$ 81,000	\$ 81,000	\$ -	\$ 81,000	\$ 89,000	\$ -	\$ (8,000)	\$ -	\$ (8,000)	109.88%
	Continuing Ed./Summer School	\$ 96,279	\$ 97,846	\$ 1,161	\$ 99,007	\$ 73,107	\$ 25,406	\$ 494	\$ -	\$ 494	99.50%
	Homebound & Tutors Salaries	\$ 104,026	\$ 189,413	\$ 45,185	\$ 234,598	\$ 61,981	\$ 73,346	\$ 99,271	\$ 79,271	\$ 20,000	91.47%
	Certified Substitutes	\$ 677,354	\$ 742,610	\$ -	\$ 742,610	\$ 317,955	\$ 194,480	\$ 230,175	\$ 264,520	\$ (34,345)	104.62%
	Coaching/Activities	\$ 659,048	\$ 737,184	\$ -	\$ 737,184	\$ 235,943	\$ 4,000	\$ 497,241	\$ 497,241	\$ -	100.00%
	Staff & Program Development	\$ 188,833	\$ 155,128	\$ -	\$ 155,128	\$ 40,007	\$ 7,676	\$ 107,445	\$ 103,806	\$ 3,639	97.65%
	CERTIFIED SALARIES	\$ 38,797,811	\$ 40,132,741	\$ 74,346	\$ 40,207,087	\$ 15,996,625	\$ 23,308,661	\$ 901,801	\$ 955,942	\$ (54,141)	100.13%
	Supervisors & Technology Salaries	\$ 1,010,203	\$ 1,103,470	\$ 4,960	\$ 1,108,430	\$ 471,880	\$ 470,839	\$ 165,712	\$ 109,548	\$ 56,164	94.93%
	Clerical & Secretarial Salaries	\$ 2,305,020	\$ 2,361,178	\$ 200	\$ 2,361,378	\$ 1,078,153	\$ 1,237,650	\$ 45,575	\$ (50)	\$ 45,625	98.07%
	Educational Assistants	\$ 2,751,027	\$ 2,965,151	\$ 60,477	\$ 3,025,628	\$ 1,267,429	\$ 1,627,875	\$ 130,323	\$ 1,600	\$ 128,723	95.75%
	Nurses & Medical Advisors	\$ 939,312	\$ 902,273	\$ 31,615	\$ 933,888	\$ 346,898	\$ 538,123	\$ 48,867	\$ 38,047	\$ 10,820	98.84%
	Custodial & Maint. Salaries	\$ 3,218,689	\$ 3,395,484	\$ (45,604)	\$ 3,349,880	\$ 1,570,464	\$ 1,674,126	\$ 105,289	\$ 25,422	\$ 79,868	97.62%
	Non-Certified Adj & Bus Drivers Salaries	\$ -	\$ 155,981	\$ (155,981)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 122,065	\$ 171,116	\$ 4,257	\$ 175,373	\$ 79,012	\$ 125,763	\$ (29,402)	\$ (36,883)	\$ 7,482	95.73%
	Special Education Svcs Salaries	\$ 1,348,349	\$ 1,456,181	\$ 20,937	\$ 1,477,118	\$ 602,055	\$ 767,155	\$ 107,907	\$ -	\$ 107,907	92.69%
	Security Salaries & Attendance	\$ 684,773	\$ 679,888	\$ 293	\$ 680,181	\$ 295,579	\$ 317,355	\$ 67,247	\$ 13,982	\$ 53,266	92.17%
	Extra Work - Non-Cert.	\$ 119,364	\$ 109,770	\$ 4,500	\$ 114,270	\$ 59,535	\$ 2,858	\$ 51,877	\$ 47,834	\$ 4,043	96.46%
	Custodial & Maint. Overtime	\$ 356,554	\$ 236,000	\$ -	\$ 236,000	\$ 135,721	\$ -	\$ 100,279	\$ 100,279	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 27,857	\$ 32,000	\$ -	\$ 32,000	\$ 11,581	\$ -	\$ 20,419	\$ 20,419	\$ -	100.00%
	NON-CERTIFIED SALARIES	\$ 12,883,213	\$ 13,568,492	\$ (74,346)	\$ 13,494,146	\$ 5,918,306	\$ 6,761,746	\$ 814,094	\$ 320,197	\$ 493,897	96.34%
	SUBTOTAL SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 21,914,931	\$ 30,070,406	\$ 1,715,895	\$ 1,276,139	\$ 439,756	99.18%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,538,506	\$ 8,790,863	\$ -	\$ 8,790,863	\$ 4,436,790	\$ 4,321,429	\$ 32,644	\$ 20,519	\$ 12,125	99.86%
	Life Insurance	\$ 88,568	\$ 87,000	\$ -	\$ 87,000	\$ 44,336	\$ -	\$ 42,664	\$ 42,664	\$ -	100.00%
	FICA & Medicare	\$ 1,624,911	\$ 1,706,549	\$ -	\$ 1,706,549	\$ 710,553	\$ -	\$ 995,996	\$ 995,996	\$ -	100.00%
	Pensions	\$ 954,029	\$ 852,347	\$ -	\$ 852,347	\$ 748,431	\$ 500	\$ 103,416	\$ 130,680	\$ (27,264)	103.20%
	Unemployment & Employee Assist.	\$ 102,469	\$ 81,600	\$ -	\$ 81,600	\$ 600	\$ -	\$ 81,000	\$ 81,000	\$ -	100.00%
	Workers Compensation	\$ 436,325	\$ 436,657	\$ (12,626)	\$ 424,031	\$ 323,436	\$ 100,554	\$ 41	\$ -	\$ 41	99.99%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ (12,626)	\$ 11,942,390	\$ 6,264,147	\$ 4,422,483	\$ 1,255,760	\$ 1,270,858	\$ (15,098)	100.13%
300	PROFESSIONAL SERVICES										

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Professional Services	\$ 404,089	\$ 493,643	\$ -	\$ 493,643	\$ 142,593	\$ 51,293	\$ 299,757	\$ 299,757	\$ -	100.00%
	Professional Educational Serv.	\$ 138,998	\$ 193,498	\$ (14,000)	\$ 179,498	\$ 50,657	\$ 12,141	\$ 116,700	\$ 116,700	\$ -	100.00%
	SUBTOTAL PROFESSIONAL SERV.	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 193,250	\$ 63,434	\$ 416,458	\$ 416,458	\$ -	100.00%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 672,697	\$ 683,600	\$ -	\$ 683,600	\$ 341,004	\$ 269,826	\$ 72,771	\$ 72,771	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 160,597	\$ 144,770	\$ -	\$ 144,770	\$ 61,105	\$ -	\$ 83,665	\$ 71,165	\$ 12,500	91.37%
	Building, Site & Emergency Repairs	\$ 710,231	\$ 450,000	\$ -	\$ 450,000	\$ 155,890	\$ 39,352	\$ 254,758	\$ 254,758	\$ -	100.00%
	Equipment Repairs	\$ 289,596	\$ 269,051	\$ -	\$ 269,051	\$ 110,402	\$ 32,914	\$ 125,734	\$ 125,734	\$ -	100.00%
	Rentals - Building & Equipment	\$ 260,448	\$ 267,242	\$ -	\$ 267,242	\$ 102,748	\$ 99,366	\$ 65,128	\$ 65,842	\$ (714)	100.27%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 771,149	\$ 441,457	\$ 602,057	\$ 590,270	\$ 11,786	99.35%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,019,495	\$ 886,545	\$ 61,900	\$ 948,445	\$ 686,749	\$ 230,579	\$ 31,117	\$ 160,037	\$ (128,920)	113.59%
	Transportation Services	\$ 4,229,179	\$ 4,919,428	\$ (47,900)	\$ 4,871,528	\$ 1,803,081	\$ 2,069,559	\$ 998,888	\$ 818,888	\$ 180,000	96.31%
	Insurance - Property & Liability	\$ 425,660	\$ 422,766	\$ 12,626	\$ 435,392	\$ 318,303	\$ 122,339	\$ (5,250)	\$ -	\$ (5,250)	101.21%
	Communications	\$ 189,488	\$ 152,524	\$ -	\$ 152,524	\$ 94,568	\$ 64,056	\$ (6,100)	\$ 4,167	\$ (10,267)	106.73%
	Printing Services	\$ 19,859	\$ 24,789	\$ -	\$ 24,789	\$ 6,512	\$ 811	\$ 17,466	\$ 17,466	\$ -	100.00%
	Tuition - Out of District	\$ 3,252,787	\$ 3,450,187	\$ -	\$ 3,450,187	\$ 2,397,754	\$ 2,724,884	\$ (1,672,451)	\$ (1,344,669)	\$ (327,782)	109.50%
	Student Travel & Staff Mileage	\$ 190,540	\$ 239,087	\$ -	\$ 239,087	\$ 150,733	\$ 19,523	\$ 68,832	\$ 67,732	\$ 1,100	99.54%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,327,010	\$ 10,095,326	\$ 26,626	\$ 10,121,952	\$ 5,457,699	\$ 5,231,750	\$ (567,497)	\$ (276,379)	\$ (291,119)	102.88%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 799,649	\$ 854,242	\$ -	\$ 854,242	\$ 530,839	\$ 89,899	\$ 233,504	\$ 233,504	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 217,455	\$ 194,940	\$ -	\$ 194,940	\$ 92,647	\$ 42,870	\$ 59,423	\$ 59,423	\$ -	100.00%
	Plant Supplies	\$ 423,279	\$ 366,100	\$ -	\$ 366,100	\$ 201,699	\$ 43,107	\$ 121,293	\$ 121,293	\$ -	100.00%
	Electric	\$ 995,294	\$ 1,022,812	\$ (93,500)	\$ 929,312	\$ 333,085	\$ -	\$ 596,227	\$ 466,227	\$ 130,000	86.01%
	Propane & Natural Gas	\$ 415,377	\$ 424,980	\$ 40,000	\$ 464,980	\$ 153,474	\$ -	\$ 311,506	\$ 315,506	\$ (4,000)	100.86%
	Fuel Oil	\$ 88,194	\$ 63,000	\$ 53,500	\$ 116,500	\$ 16,142	\$ -	\$ 100,358	\$ 100,358	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 191,173	\$ 216,258	\$ -	\$ 216,258	\$ 76,224	\$ -	\$ 140,034	\$ 125,034	\$ 15,000	93.06%
	Textbooks	\$ 344,482	\$ 223,132	\$ -	\$ 223,132	\$ 108,831	\$ 17,833	\$ 96,469	\$ 96,469	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 1,512,940	\$ 193,708	\$ 1,658,815	\$ 1,517,815	\$ 141,000	95.81%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING DECEMBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 278,825	\$ 156,024	\$ -	\$ 156,024	\$ 42,696	\$ -	\$ 113,328	\$ 113,328	\$ -	100.00%
	Other Equipment	\$ 257,460	\$ 183,686	\$ -	\$ 183,686	\$ 34,644	\$ 6,799	\$ 142,243	\$ 142,243	\$ -	100.00%
	SUBTOTAL PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 77,340	\$ 6,799	\$ 255,571	\$ 255,571	\$ -	100.00%
800	MISCELLANEOUS										
	Memberships	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 62,557	\$ 2,800	\$ 10,729	\$ 10,729	\$ -	100.00%
	SUBTOTAL MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 62,557	\$ 2,800	\$ 10,729	\$ 10,729	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL LOCAL BUDGET		\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 36,254,013	\$ 40,432,838	\$ 5,447,788	\$ 5,061,463	\$ 386,326	99.53%
900	Transfer to Non-Lapsing	\$ 237,741									
GRAND TOTAL		\$ 79,697,698	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 36,254,013	\$ 40,432,838	\$ 5,447,788	\$ 5,061,463	\$ 386,326	99.53%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE	EXPENDED 2021-2022	APPROVED BUDGET	INTERNAL PROJ 1-Dec	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,170)				\$ -	\$ -			#DIV/0!
54116 Transportation Services - ECG	\$ (333,218)	\$ (320,028)	\$ (466,502)		\$ (466,502)	\$ 146,474			145.77%
54160 Tuition - Out of District ECG	\$ (1,193,144)	\$ (1,300,484)	\$ (1,344,669)		\$ (1,344,669)	\$ 44,185			103.40%
Total	\$ (1,533,532)	\$ (1,620,512)	\$ (1,811,171)	\$ -	\$ (1,811,171)	\$ 190,659	\$ -	\$ -	111.77%
							Total*	\$ -	

SDE MAGNET TRANSPORTATION GRANT

\$ (9,100)	\$ (13,000)	\$ (11,700)	\$ (11,700)	\$ (1,300)	90.00%
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OTHER REVENUES

BOARD OF EDUCATION FEES & CHARGES - SERVICES

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	%
LOCAL TUITION	\$32,430	\$32,430		\$32,430	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000		\$6,000	0.00%
TOTAL SCHOOL GENERATED FEES		\$68,430	\$0	\$68,430	0.00%

OTHER GRANTS

	TOTAL BUDGET	21-22 EXPENSED	YTD EXPENSE	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II	\$625,532	\$573,735	\$16,243		\$35,554	94.32%
218 ESSER III (estimated \$809k for 21-22 use)	\$1,253,726	\$709,840	\$220,557	\$291,642	\$31,688	97.47%

2022 - 2023
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
DECEMBER 31, 2022

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$52,927	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO ADJUST OCTOBER TRANSFER BETWEEN CERTIFIED SALARY ADJUSTMENT AND SAVINGS FROM TURNOVER
\$68,300	500	TRANSPORTATION SERVICES	500	CONTRACTED SERVICES	TO TRANSFER FUNDS FOR BUS DRIVER BONUSES
\$121,227	TOTAL TRASNFRS REQUESTED				

**2022 - 2023
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 DECEMBER 31, 2022**

		FROM			TO		
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT			
100	\$52,927	TEACHERS & SPECIALISTS SALARIES \$52,927 001840880000 - 51152 DISTRICT - OTHER SERV SAVINGS FROM TURNOVER	100	\$52,927	TEACHERS & SPECIALISTS SALARIES \$52,927 001840880000 - 51151 DISTRICT - OTHER SERV CERT. SALARY ADJ.		
500	\$68,300	TRANSPORTATION SERVICES \$68,300 001920870000 - 54110 DISTRICT - TRANSPORT TRANS. - LOCAL REG. ED.	500	\$68,300	CONTRACTED SERVICES \$68,300 001920870000 - 54000 DISTRICT - TRANSPORT CONTRACTED SERVICES		
	\$121,227	TOTAL TRANSFER REQUEST		\$121,227	TOTAL TRANSFER REQUEST		