

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
February 29, 2020**

SUMMARY

This financial report for the month of February indicates that the Board of Education spent approximately \$4.8M; \$3.9M on salaries with the balance of \$0.9M for all other objects.

During this month, the Board of Education received the first installment of the Excess Cost and Agency Placement Grant based on the December data submission. This first receipt is based on a state calculated rate at 74.8% and amounts to \$1,409,141. This revenue now offsets YTD expenditures with the expected balance of \$469,842 scheduled for a May receipt offsetting anticipated obligations. This is subject to change based on changes to expenses since December and State submissions overall.

With this grant receipt, all the main object accounts, including that which contains tuition, have moved to a positive balance position. The positive projection of January has carried into February with an improvement.

At this time, a recommendation is made to transfer the \$100,000 budgeted for unforeseen special education expenses (contingency) to the Special Education Out-of-District Tuition line.

The main areas of change from last month include Salaries, (plus \$23,000); Professional Services, (minus \$3,000); Purchased Property Services, (plus \$18,000); Other Purchased Services, Tuition and Transportation (minus \$29,000); and Supplies, Electricity, Energy (plus \$53,000).

The emergency repairs required during this month which exceeded \$5,000 included; replacement of domestic water heater at Sandy Hook School \$9,000; brick repairs in E-wing at Newtown Middle School \$7,250; installation of A/C ductless splits in the data room at Newtown High School \$8,495.

We are optimistic that these balances will hold until the end of the year, and even improve somewhat.

February revenue receipts included local tuition and other miscellaneous fees.

Ron Bienkowski
Director of Business
March 10, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - FEBRUARY 29, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 28,615,067	\$ 20,561,062	\$ 1,029,186	\$ 795,709	\$ 233,478
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 8,234,187	\$ 2,086,969	\$ 772,183	\$ 776,624	\$ (4,441)
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 455,688	\$ 112,546	\$ 229,600	\$ 232,690	\$ (3,089)
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,473,906	\$ 334,169	\$ 484,666	\$ 466,851	\$ 17,815
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 5,805,617	\$ 3,122,281	\$ 283,982	\$ 375,674	\$ (91,692)
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,056,519	\$ 167,594	\$ 1,447,219	\$ 1,255,486	\$ 191,733
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 399,436	\$ 267,910	\$ 90,227	\$ 145,227	\$ (55,000)
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 57,840	\$ 4,351	\$ 12,204	\$ 9,704	\$ 2,500
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 47,098,260	\$ 26,656,882	\$ 4,349,268	\$ 4,057,965	\$ 291,303
900	TRANSFER NON-LAPSING									
GRAND TOTAL		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 47,098,260	\$ 26,656,882	\$ 4,349,268	\$ 4,057,965	\$ 291,303

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - FEBRUARY 29, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ 4,156,163	\$ 2,762,533	\$ 1,388,759	\$ 4,872	\$ 3,953	\$ 919
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ 31,770,823	\$ 17,084,089	\$ 14,509,555	\$ 177,180	\$ 28,000	\$ 149,180
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ 94,514	\$ 72,197	\$ -	\$ 22,317	\$ 20,046	\$ 2,271
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ 162,236	\$ 51,941	\$ 31,992	\$ 78,303	\$ 46,096	\$ 32,207
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ 652,430	\$ 378,899	\$ 94,520	\$ 179,011	\$ 177,950	\$ 1,061
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ 652,752	\$ 352,661	\$ 133	\$ 299,957	\$ 299,957	\$ -
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ 213,494	\$ 84,350	\$ 13,321	\$ 115,822	\$ 115,822	\$ -
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ 37,734,412	\$ 20,818,670	\$ 16,038,280	\$ 877,462	\$ 691,825	\$ 185,637
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ 934,371	\$ 622,108	\$ 281,538	\$ 30,726	\$ 16,633	\$ 14,093
	Clerical & Secretarial Salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ 2,339,317	\$ 1,505,584	\$ 832,643	\$ 1,090	\$ -	\$ 1,090
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ 2,783,832	\$ 1,672,427	\$ 1,112,638	\$ (1,233)	\$ -	\$ (1,233)
	Nurses & Medical Advisors	\$ 734,534	\$ 779,871	\$ -	\$ 779,871	\$ 420,017	\$ 334,915	\$ 24,939	\$ 24,939	\$ -
	Custodial & Maint. Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ 3,212,091	\$ 2,053,721	\$ 1,079,576	\$ 78,795	\$ 22,558	\$ 56,237
	Non-Certied Adj & Bus Drivers Salaries	\$ 12,745	\$ 25,022	\$ -	\$ 25,022	\$ 13,518	\$ 11,504	\$ -	\$ -	\$ -
	Career/Job Salaries	\$ 48,376	\$ 141,195	\$ -	\$ 141,195	\$ 69,827	\$ 119,076	\$ (47,709)	\$ (45,000)	\$ (2,709)
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ 1,271,345	\$ 742,825	\$ 530,941	\$ (2,421)	\$ (3,716)	\$ 1,295
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ 605,759	\$ 371,659	\$ 219,951	\$ 14,149	\$ 10,000	\$ 4,149
	Extra Work - Non-Cert.	\$ 104,484	\$ 110,362	\$ -	\$ 110,362	\$ 109,944	\$ -	\$ 418	\$ 25,500	\$ (25,082)
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ 235,738	\$ 191,496	\$ -	\$ 44,242	\$ 44,242	\$ -
	Civic Activities/Park & Rec.	\$ 38,858	\$ 32,000	\$ -	\$ 32,000	\$ 23,272	\$ -	\$ 8,728	\$ 8,728	\$ -
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ 12,470,903	\$ 7,796,397	\$ 4,522,782	\$ 151,724	\$ 103,884	\$ 47,840
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 28,615,067	\$ 20,561,062	\$ 1,029,186	\$ 795,709	\$ 233,478

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - FEBRUARY 29, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ 8,058,967	\$ 6,062,008	\$ 1,977,388	\$ 19,571	\$ 12,887	\$ 6,684
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ 87,134	\$ 57,472	\$ -	\$ 29,662	\$ 29,238	\$ 424
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ 1,534,045	\$ 909,457	\$ -	\$ 624,588	\$ 624,588	\$ -
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ 864,842	\$ 795,307	\$ 250	\$ 69,285	\$ 70,535	\$ (1,250)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ 87,000	\$ 40,124	\$ -	\$ 46,876	\$ 39,376	\$ 7,500
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ 461,352	\$ 369,819	\$ 109,332	\$ (17,799)	\$ -	\$ (17,799)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 8,234,187	\$ 2,086,969	\$ 772,183	\$ 776,624	\$ (4,441)
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ 590,802	\$ 353,306	\$ 90,585	\$ 146,911	\$ 169,000	\$ (22,089)
	Professional Educational Serv.	\$ 192,800	\$ 207,033	\$ -	\$ 207,033	\$ 102,382	\$ 21,961	\$ 82,690	\$ 63,690	\$ 19,000
	SUBTOTAL PROFESSIONAL SERV.	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 455,688	\$ 112,546	\$ 229,600	\$ 232,690	\$ (3,089)
400	PURCHASED PROPERTY SERV.									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ 708,805	\$ 453,125	\$ 141,413	\$ 114,267	\$ 109,767	\$ 4,500
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ 147,645	\$ 102,690	\$ -	\$ 44,955	\$ 44,955	\$ -
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ 460,850	\$ 341,060	\$ 56,963	\$ 62,828	\$ 72,828	\$ (10,000)
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ 338,819	\$ 153,622	\$ 39,792	\$ 145,406	\$ 122,406	\$ 23,000
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ 272,923	\$ 193,084	\$ 48,692	\$ 31,147	\$ 30,832	\$ 315
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ 363,700	\$ 230,326	\$ 47,310	\$ 86,064	\$ 86,064	\$ -
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,473,906	\$ 334,169	\$ 484,666	\$ 466,851	\$ 17,815

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2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - FEBRUARY 29, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ 631,536	\$ 441,809	\$ 39,190	\$ 150,538	\$ 142,738	\$ 7,800
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ 4,323,600	\$ 2,803,339	\$ 995,055	\$ 525,207	\$ 475,970	\$ 49,237
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ 407,947	\$ 298,513	\$ 79,968	\$ 29,466	\$ -	\$ 29,466
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ 160,926	\$ 94,368	\$ 33,890	\$ 32,668	\$ 24,836	\$ 7,832
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ 33,057	\$ 11,042	\$ 6,928	\$ 15,087	\$ 15,087	\$ -
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ 100,000	\$ 3,428,479	\$ 2,021,001	\$ 1,924,908	\$ (517,429)	\$ (329,943)	\$ (187,486)
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ 226,334	\$ 135,546	\$ 42,342	\$ 48,446	\$ 46,986	\$ 1,460
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 5,805,617	\$ 3,122,281	\$ 283,982	\$ 375,674	\$ (91,692)
600	SUPPLIES									
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ 819,252	\$ 532,740	\$ 63,147	\$ 223,365	\$ 223,365	\$ -
	Software, Medical & Office Supplies	\$ 189,356	\$ 216,843	\$ -	\$ 216,843	\$ 107,724	\$ 44,644	\$ 64,476	\$ 64,476	\$ -
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ 375,000	\$ 218,420	\$ 56,192	\$ 100,388	\$ 87,388	\$ 13,000
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ 1,384,117	\$ 744,622	\$ -	\$ 639,495	\$ 523,567	\$ 115,928
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ 434,914	\$ 209,011	\$ -	\$ 225,903	\$ 147,583	\$ 78,320
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ 81,000	\$ 46,225	\$ -	\$ 34,775	\$ 34,775	\$ -
	Fuel for Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ 203,992	\$ 97,116	\$ -	\$ 106,876	\$ 80,391	\$ 26,485
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ 156,214	\$ 100,660	\$ 3,611	\$ 51,943	\$ 93,943	\$ (42,000)
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,056,519	\$ 167,594	\$ 1,447,219	\$ 1,255,486	\$ 191,733

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - FEBRUARY 29, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ 550,000	\$ 350,721	\$ 110,445	\$ 88,834	\$ 88,834	\$ -
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ 207,572	\$ 48,714	\$ 157,465	\$ 1,393	\$ 56,393	\$ (55,000)
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 399,436	\$ 267,910	\$ 90,227	\$ 145,227	\$ (55,000)
800	MISCELLANEOUS									
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 57,840	\$ 4,351	\$ 12,204	\$ 9,704	\$ 2,500
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 57,840	\$ 4,351	\$ 12,204	\$ 9,704	\$ 2,500
910	SPECIAL ED CONTINGENCY		\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 47,098,260	\$ 26,656,882	\$ 4,349,268	\$ 4,057,965	\$ 291,303

<u>REVENUES</u>		2019-20 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>					
LOCAL TUITION		\$38,950	\$27,930	\$11,020	71.71%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES		\$5,000	\$3,156	\$1,844	63.12%
TOTAL SCHOOL GENERATED FEES		\$63,950	\$51,086	\$12,864	79.88%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - FEBRUARY 29, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001) \$ (461,126)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141) \$ (469,842)
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ -	\$ (5,386)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ (49,077)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,716)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ - \$ -	\$ - \$ -		\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ - \$ -	\$ -		\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)	\$ (370,351)	\$ (277,744)	\$ (92,607)
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)	\$ (1,473,776)	\$ (1,105,257)	\$ (368,519)
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SER	\$ (1,467,089) \$ -	\$ (1,467,089) \$ -	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001)	\$ (461,126)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ - \$ -	\$ - \$ -		\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ - \$ -	\$ - \$ -		\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ - \$ -	\$ - \$ -		\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552) \$ -	\$ (1,521,552) \$ -	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141)	\$ (469,842)

Difference, 1st estimate to States Estimate \$ (6,850) 75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less that our internal 1st rstimate). \$ (1,878,983)

Amount beyond budgeted \$ (357,431)

