

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT**

May 31, 2021

SUMMARY

The eleventh report of the 2020-21 school year continues to provide year to date expenses, active encumbrances, anticipated obligations and year-to-date transfers. A majority of accounts are now encumbered and for those that are not, we have included estimates that can be found in the anticipated obligations column. We will continue to refine these projections and forecasts each month and enter new encumbrances when required.

During the month of May, The Board of Education spent approximately \$5.1M; \$4.0M on salaries and approximately \$1.1M on all other objects.

The overall projected year-end balance has declined by \$2,518 now showing a balance of \$13,957.

This report also includes transfer requests in the amount of \$251,768. We are requesting to move \$100,000 from the special education contingency budget to cover out-of-district tuition costs, a transfer of \$21,768 to cover technology salaries and a transfer of \$130,000 to cover the new K-5 math program that was approved by the Board last month. *See transfer detail.*

Major Object Movers

- Salaries increased by \$89,951
- Purchased Property Services increased by \$42,743
- Supplies decreased by \$36,714
- Property decreased by \$95,863

Major Movers - Detail

➤ **Salaries**

The change in salaries of \$89,951 is primarily due to three accounts:

1. Para Educator balance increased by \$56,527
2. Tutors balance increased by \$23,497
3. Certified Subs balance increase by \$12,432

The balance of -\$2,505 can be found throughout all other salary accounts

Reconciliation of the salary accounts has proved to be challenging this year due to the continued calendar and work schedule changes that have affected all employees. These changes were most significant in the para union as some employees worked less days than contracted, some were out on leave for FFCRA (Family First Coronavirus Relief Act), and employee turnover as well as unfilled positions were unprecedented.

Throughout the year, the Business Office reconciles all contractual salary accounts. This will typically result in small balance changes; however, it must be noted that due to the complexities of the 20-21 school schedule, many of these salary accounts have produced either unusually high or unusually low balances at variable times.

During this month's reconciliation, we have updated all of our encumbered salary accounts and have accounted for all of the changes listed above. We have also made adjustments to our non-encumbered salary accounts, changing our anticipated obligations for tutors and certified subs which resulted in the release of \$35,929.

➤ **Purchased Property Services**

The accounts within purchased property services produced a change from -\$3,480 to \$39,262. The majority of this change came from the balance increase in building & grounds contracted services and water & sewer.

- Building and grounds contracted services released an additional \$39,486. There are two accounts that fall under this category; maintenance contracts and refuse.
 - As we approach year end, we released \$23,846 in anticipated obligations for maintenance contracts. While most of our contracts are encumbered, again due to the complexities of the 20-21 fiscal year, contracts were either adjusted or services were not required.
 - The refuse account was reconciled and the encumbrance was reduced by \$16,000 as it was discovered that services were not required for two months due to the pandemic.
- Water & sewer released approximately \$28,000 in anticipated obligations with the majority coming from a reduction in our sewer cost. The usage for sewer is captured and billed by the Town.
- The remaining accounts in purchased property services produced a decrease of approximately \$25,000 collectively with nothing of significance to report.

➤ **Supplies**

The overall balance in supplies was reduced by \$36,715; going from \$138,757 to a balance of \$102,042. The majority of this change comes from instructional supplies, plant supplies and textbooks.

1. We have approximately \$55,000 accounted for in anticipated obligations for instructional and plant supplies as we anticipate these requests that will be encumbered in June. We have worked very closely with principals and department leaders by way of our variance reports and continued conversations in order to capture all of their needs before year end.
 - Approximately \$18,000 is captured in instructional supplies and will be encumbered in June.
 - Approximately \$37,000 is captured in plant supplies and will be encumbered and/or adjusted and in June.

➤ **Property**

The projected balance in property has decreased by \$95,863. This is due to the recent encumbrance of technology driven E-rate projects that were included in our 20-21 budget.

These projects were recently brought to light by our new Director of Technology. Earlier in the year, they were placed on hold as the technology department was overwhelmed with the roll-out of distance learning devices. At that time, our equipment line was over budget by approximately \$300,000 (continues to be over budget) despite having over \$400,000 in grant and town funding offsets

Below are details of the two priority projects that will be implemented in June.

1. Total communication infrastructure upgrades to switches. These switches serve as a communication bridge and determine where and how our data flows. The switches are currently ten years old and will no longer be supported by HP and require an upgrade. The cost is approximately \$28,000
2. New access points at NHS will enable us to meet the needs of newer devices and protection against newer security threats. These access points can be thought of as a mesh network, allowing uninterrupted and faster communication throughout the school.

An added bonus to this replacement will be the installation the HS access points at Head O'Meadow which will bring all schools onto the same platform. The access points at this location are very old. Installing the HS access points will enhance the flow of communication throughout the school.

Other Accounts & Updates

Emergency Repairs

The emergency repairs required during this month which exceeded \$5,000 included:

- NHS - replace indirect domestic hot water circulator pump and triple-duty valve, \$5,650. Quotes were obtained for this work.

Revenue

Miscellaneous revenue was received in the amount of \$801.42 and the balance of the excess cost grant was deposited in the amount of \$325,938. This deposit is part of a special revenue fund; therefore, applying the revenue as a direct offset to special education costs.

COVID Update

COVID related expenses are holding steady at around the \$2.7M mark with a total of \$962,442 in grant and Town funding offsets. We are also experiencing COVID related savings which can be found throughout the financial report. There are a few encumbrances remaining (approximately \$15k) that will be closed out by year-end.

Excess Cost Revenue Timeline (informational)

The table below provides an outline of the excess cost grant; how the grant is submitted, projected, reported and deposited. The formula used to determine eligible submissions of excess costs is as follows:

Meeting the “threshold”

Eligible costs must be above a certain dollar amount, a.k.a. the threshold. The formula used to determine these costs takes the prior year NCPP X 4.5. Costs that are above this threshold can be submitted to the State for reimbursements. The State will typically reimburse 75% of these costs. The submission must also meet specific criteria, and for students that are outplaced through an agency, such as DCF, the threshold is lowered to 1 X NCPP.

Timeline

Step One	Submissions	Budget & Rates	Financial Statements	Deposits
December 1 st (year 0)	Projection due to State	This number is also used for the following year’s budget		
Step Two				
January (middle) (year 0)	1 st estimate received from State (based on our Dec 1 st submission)	State will provide estimated revenue and reimbursement %	This number is used to adjust the current year’s financial statements (Jan or Feb)	2/3 of the State’s estimate will be deposited in February
Step Three				
March 1 st (year 0)	2 nd projection due to the State			
Step Four				
April (middle) (year 0)	2 st estimate received from State (based on our March 1 st submission)	State will provide adjusted revenue and reimbursement %	This number is used to adjust the current year’s financial statements (April or May)	Balance of the State’s estimate will be deposited in May
Step Five				
September 1 st (year 1)	Year-end (prior year) reconciliation due to State (based on full fiscal year costs)	This submission will capture adjustments that have been made (on our end only) between March 1 st and June 30 th		Adjustments (if any) will be made to the third ECS deposit in April
Step Five				
December (late) (year 1)	Year end (prior year) reconciliation due to State (this will include audit adjustments)			Adjustments (if any) will be made to the third ECS deposit in April

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING MAY 31, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 41,370,599	\$ 9,511,645	\$ 178,534	\$ 187,833	\$ (9,299)	100.02%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 11,137,886	\$ -	\$ 297,397	\$ 325,166	\$ (27,769)	100.24%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 460,964	\$ 58,202	\$ 192,666	\$ 101,048	\$ 91,619	87.13%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,560,966	\$ 212,124	\$ 111,373	\$ 72,111	\$ 39,262	97.92%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 7,848,159	\$ 1,138,057	\$ 295,401	\$ 254,493	\$ 40,907	99.56%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,840,469	\$ 416,507	\$ 300,312	\$ 198,269	\$ 102,042	97.13%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 645,824	\$ 219,213	\$ (315,635)	\$ 15,164	\$ (330,799)	160.21%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 59,978	\$ 1,200	\$ 9,937	\$ 1,943	\$ 7,994	88.76%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 65,924,845	\$ 11,556,947	\$ 1,169,984	\$ 1,156,027	\$ 13,957	99.98%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 65,924,845	\$ 11,556,947	\$ 1,169,984	\$ 1,156,027	\$ 13,957	99.98%

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100	SALARIES										
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 11,430	\$ 4,171,739	\$ 3,771,455	\$ 396,224	\$ 4,060	\$ 18,696	\$ (14,636)	100.35%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ (19,930)	\$ 32,199,815	\$ 25,217,758	\$ 7,441,279	\$ (459,223)	\$ 26,524	\$ (485,747)	101.51%
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 66,024	\$ 3,882	\$ 23,190	\$ 3,000	\$ 20,190	78.31%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ 63,651	\$ 8,396	\$ 113,290	\$ 10,500	\$ 102,790	44.54%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ (15,000)	\$ 683,193	\$ 659,536	\$ 60,313	\$ (36,656)	\$ 15,148	\$ (51,804)	107.58%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ 623,371	\$ -	\$ 33,200	\$ 1,300	\$ 31,900	95.14%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 41,585	\$ 185,102	\$ 95,004	\$ 14,464	\$ 75,634	\$ 65,000	\$ 10,634	94.26%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ 18,085	\$ 38,190,852	\$ 30,512,798	\$ 7,924,559	\$ (246,505)	\$ 140,167	\$ (386,672)	101.01%
	Supervisors & Technology Salaries	\$ 917,739	\$ 945,154	\$ 50,245	\$ 995,399	\$ 918,643	\$ 98,524	\$ (21,768)	\$ -	\$ (21,768)	102.19%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ (69,514)	\$ 2,293,467	\$ 1,956,883	\$ 278,768	\$ 57,816	\$ 4,402	\$ 53,413	97.67%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ (1,862)	\$ 2,873,702	\$ 2,354,477	\$ 319,310	\$ 199,915	\$ 3,840	\$ 196,075	93.18%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 58,592	\$ 860,124	\$ 671,005	\$ 199,008	\$ (9,889)	\$ 3,800	\$ (13,689)	101.59%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 2,760,979	\$ 394,778	\$ 107,275	\$ 5,000	\$ 102,275	96.87%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ (56,022)	\$ 25,585	\$ 9,785	\$ 17,839	\$ (2,039)	\$ -	\$ (2,039)	107.97%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ (32,281)	\$ 150,928	\$ 47,178	\$ 32,946	\$ 70,804	\$ (27,000)	\$ 97,804	35.20%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ 48,980	\$ 1,404,836	\$ 1,162,713	\$ 173,149	\$ 68,974	\$ 9,214	\$ 59,760	95.75%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 527,676	\$ 72,373	\$ 21,908	\$ -	\$ 21,908	96.48%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 124,499	\$ 390	\$ (9,443)	\$ 7,509	\$ (16,952)	114.68%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 320,046	\$ -	\$ (86,598)	\$ 39,000	\$ (125,598)	153.80%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ 3,916	\$ -	\$ 28,084	\$ 1,900	\$ 26,184	18.18%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ (1,862)	\$ 12,869,925	\$ 10,857,801	\$ 1,587,086	\$ 425,038	\$ 47,666	\$ 377,373	97.07%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 41,370,599	\$ 9,511,645	\$ 178,534	\$ 187,833	\$ (9,299)	100.02%

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200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 8,278,774	\$ -	\$ 10,406	\$ 4,510	\$ 5,896	99.93%
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 79,961	\$ -	\$ 6,799	\$ 7,300	\$ (501)	100.58%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 1,336,855	\$ -	\$ 265,743	\$ 260,356	\$ 5,387	99.66%
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 909,170	\$ -	\$ 4,224	\$ 21,000	\$ (16,776)	101.84%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ -	\$ 82,000	\$ 87,001	\$ -	\$ (5,001)	\$ 32,000	\$ (37,001)	145.12%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 446,125	\$ -	\$ 15,227	\$ -	\$ 15,227	96.70%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 11,137,886	\$ -	\$ 297,397	\$ 325,166	\$ (27,769)	100.24%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 383,200	\$ 46,931	\$ 128,970	\$ 81,810	\$ 47,161	91.56%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ (39,550)	\$ 152,730	\$ 77,764	\$ 11,270	\$ 63,696	\$ 19,238	\$ 44,458	70.89%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 460,964	\$ 58,202	\$ 192,666	\$ 101,048	\$ 91,619	87.13%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 551,079	\$ 74,214	\$ 39,566	\$ 4,000	\$ 35,566	94.65%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ 82,660	\$ 13,089	\$ 51,196	\$ 13,511	\$ 37,685	74.35%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 417,258	\$ 81,572	\$ (37,980)	\$ 32,000	\$ (69,980)	115.18%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 262,999	\$ 40,955	\$ 47,552	\$ 9,100	\$ 38,452	89.06%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ 246,970	\$ 2,295	\$ 11,039	\$ 13,500	\$ (2,461)	100.95%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,560,966	\$ 212,124	\$ 111,373	\$ 72,111	\$ 39,262	97.92%

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500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 750,419	\$ 669,215	\$ (24,225)	\$ 644,990	\$ 903,140	\$ 38,507	\$ (296,657)	\$ 34,649	\$ (331,306)	151.37%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ 3,488,419	\$ 343,181	\$ 625,534	\$ 213,134	\$ 412,400	90.75%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 402,662	\$ -	\$ (24,630)	\$ -	\$ (24,630)	106.52%
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 137,053	\$ 19,041	\$ (9,222)	\$ 1,404	\$ (10,626)	107.23%
	Printing Services	\$ 24,637	\$ 31,040	\$ (500)	\$ 30,540	\$ 10,352	\$ 14,758	\$ 5,430	\$ 1,150	\$ 4,280	85.98%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ -	\$ 3,399,851	\$ 2,792,370	\$ 693,149	\$ (85,668)	\$ -	\$ (85,668)	102.52%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ (8,600)	\$ 224,197	\$ 114,162	\$ 29,422	\$ 80,613	\$ 4,156	\$ 76,458	65.90%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 7,848,159	\$ 1,138,057	\$ 295,401	\$ 254,493	\$ 40,907	99.56%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ (6,500)	\$ 794,775	\$ 701,720	\$ 107,241	\$ (14,186)	\$ 18,186	\$ (32,372)	104.07%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ -	\$ 221,701	\$ 140,213	\$ 50,135	\$ 31,354	\$ 17,314	\$ 14,039	93.67%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 530,098	\$ 26,216	\$ (199,914)	\$ 37,000	\$ (236,914)	166.47%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ -	\$ 1,228,072	\$ 825,809	\$ -	\$ 402,263	\$ 10,463	\$ 391,800	68.10%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ 320,817	\$ 24,157	\$ 86,376	\$ 35,576	\$ 50,800	88.22%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ 54,778	\$ -	\$ 8,222	\$ 8,222	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ 124,281	\$ -	\$ 80,750	\$ 38,550	\$ 42,200	79.42%
	Textbooks	\$ 195,495	\$ 191,506	\$ 65,452	\$ 256,958	\$ 142,753	\$ 208,758	\$ (94,553)	\$ 32,958	\$ (127,511)	149.62%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,840,469	\$ 416,507	\$ 300,312	\$ 198,269	\$ 102,042	97.13%

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700	PROPERTY										
	Technology Equipment	\$ 559,515	\$ 410,000	\$ -	\$ 410,000	\$ 604,811	\$ 114,006	\$ (308,817)	\$ 10,134	\$ (318,951)	177.79%
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 41,013	\$ 105,207	\$ (6,818)	\$ 5,030	\$ (11,848)	108.50%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 645,824	\$ 219,213	\$ (315,635)	\$ 15,164	\$ (330,799)	160.21%
800	MISCELLANEOUS										
	Memberships	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 59,978	\$ 1,200	\$ 9,937	\$ 1,943	\$ 7,994	88.76%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 59,978	\$ 1,200	\$ 9,937	\$ 1,943	\$ 7,994	88.76%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL LOCAL BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 65,924,845	\$ 11,556,947	\$ 1,169,984	\$ 1,156,027	\$ 13,957	99.98%

REVENUES										
<u>EXCESS COST GRANT REVENUE</u>		<u>EXPENDED</u> 2019 - 2020	<u>APPROVED</u> BUDGET	<u>PROJECTED</u> 1-Dec	<u>PROJECTED</u> 1-Mar	<u>FINAL</u> 22-Apr	<u>VARIANCE</u> to Budget	<u>FEB DEPOSIT</u>	<u>MAY DEPOSIT</u>	<u>% TO</u> <u>BUDGET</u>
51266	Special Education Svcs Salaries ECG	\$ (33,039)	\$ (26,247)	\$ (39,115)	\$ (31,680)	\$ (30,492)	\$ 4,245	\$ (22,367)	\$ (8,125)	120.70%
54116	Transportation Services - ECG	\$ (354,206)	\$ (402,480)	\$ (244,709)	\$ (258,303)	\$ (257,766)	\$ (144,714)	\$ (182,364)	\$ (75,402)	64.18%
54160	Tuition - Out of District ECG	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	\$ (1,253,201)	\$ (1,196,501)	\$ (184,961)	\$ (954,090)	\$ (242,411)	90.72%
	Total	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	\$ (1,543,184)	\$ (1,484,759)	\$ (325,430)	\$ (1,158,821)	\$ (325,938)	85.25%
								Total	\$ (1,484,759)	
<u>OTHER REVENUES</u>										
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>				<u>APPROVED</u> <u>BUDGET</u>	<u>ANTICIPATED</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>%</u> <u>RECEIVED</u>		
LOCAL TUITION				\$32,340	\$8,605	\$28,280	\$4,060	87.45%		
HIGH SCHOOL FEES FOR PARKING PERMITS				\$30,000	\$0	\$20,000	\$10,000	66.67%		
MISCELLANEOUS FEES				\$6,000	\$3,596	\$4,243	\$1,757	70.72%		
TOTAL SCHOOL GENERATED FEES				\$68,340		\$52,523	\$15,817	76.86%		
<u>OTHER GRANTS & SPECIAL REVENUE OFFSETS</u>										
Excess Cost Grant State Reimbursement				\$ (1,810,189)	\$ (1,484,759)	\$ (1,158,821)	\$ (325,938)	78.05%		
Corona Relief Grant - State Entitlement Grant				\$380,841		\$380,841		100.00%		
Town Municipal Portion of CRF Grant				\$165,000		\$165,000		100.00%		
Town Capital Non-recurring Revenue Fund				\$400,000		\$400,000		100.00%		

2020 - 2021
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
JUNE 15, 2021

6/9/2021

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$100,000	910	Special Ed Contingency	500	Tuition - Out of District	To transfer special education contingency funds to fund special education out of district tuition deficit
\$21,768	100	Educational Assistants	100	Supervisors/Technology Salaries	To cover technology and nurse supervisor salaries
\$130,000	600	Electric	600	Textbooks	To purchase Bridges math K-5 textbooks

**2020 - 2021
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 JUNE 15, 2021**

AMOUNT	FROM						TO			
	CODE	DESCRIPTION				CODE	DESCRIPTION			
ADMINISTRATIVE										
\$100,000	910	Special Ed Contingency \$100,000 001750500000 59100 SP ED - ADMIN. UNFORESEEN EXPENSES				500	Tuition - Out of District \$100,000 001750520000 54160 SP ED - OUT OF DISTRICT TUITION			
\$21,768	100	Educational Assistants \$21,768 001750630000 51232 SP ED - H.S. SP ED ED ASSISTANTS				100	Supervisors/Technology Salaries \$5,842 001810850000 51210 DISTRICT - TECH SUPERVISORS/TECH STAFF \$15,926 001840860000 51210 DISTRICT - BUS SERV SUPERVISORS/TECH STAFF			
\$130,000	600	Electric \$15,000 001900960000 56202 B&G - CUSTODIAL ELECTRICITY - SH \$10,000 001900960000 56204 B&G - CUSTODIAL ELECTRICITY - HOM \$38,000 001900960000 56205 B&G - CUSTODIAL ELECTRICITY - RIS \$28,000 001900960000 56206 B&G - CUSTODIAL ELECTRICITY - MS \$39,000 001900960000 56207 B&G - CUSTODIAL ELECTRICITY - HS				600	Textbooks \$130,000 001800800000 56900 DISTRICT - CURRICULUM TEXTBOOKS			

2020-2021 COVID Expenses								
	Original		Anticipated					
	Draft	Expensed	Balance Due	Total	CRF Grant	ESSER Funds	Town Fund	Net Expense
Personnel Expenses								
Additional Nurse Hours (incl .8 FTE)		\$110,844		\$110,844	\$40,733	\$2,201		\$67,911
Increased Para Hours		\$24,435		\$24,435	\$7,252			\$17,183
Custodial Overtime for Additional Cleaning		\$84,005	\$8,020	\$92,025	\$46,901			\$45,124
Teacher Coverage (includes subs & new teachers)		\$243,598	\$0	\$243,598	\$24,869			\$218,729
COVID Vaccine Clinic		\$8,672		\$8,672		\$8,672		\$0
Other Student Support								
SPED Outside Student Services		\$62,562		\$62,562	\$29,645			\$32,917
Bus Monitors		\$73,100		\$73,100	\$71,925			\$1,175
Committee & Additional Work		\$23,053		\$23,053	\$9,053			\$14,000
Sub Total Personnel Costs	\$651,711	\$630,269	\$8,020	\$638,289	\$230,378	\$10,873		\$397,038
Facilities Expenses								
Desk Shields & Protective Gear		\$197,973	\$0	\$197,973	\$39,830		\$165,000	-\$6,857
Furniture, Fixtures & Storage		\$140,185	\$0	\$140,185				\$140,185
Air Purification		\$88,791	\$0	\$88,791	\$57,657	\$5,727		\$25,407
Signage		\$1,967	\$0	\$1,967				\$1,967
Disinfectant		\$118,032	\$2,475	\$120,507				\$120,507
Sub Total Facilities Costs	\$479,091	\$546,947	\$2,475	\$549,422	\$97,487	\$5,727	\$165,000	\$281,208
Technology								
Devices		\$939,628	\$0	\$939,628			\$400,000	\$539,628
Miscellaneous Equipment		\$78,260	\$0	\$78,260				\$78,260
Cameras & Microphones		\$50,161	\$0	\$50,161	\$50,161			\$0
Software		\$22,209	\$0	\$22,209				\$22,209
Increased Bandwidth		\$13,822	\$1,116	\$14,938				\$14,938
Subtotal Technology	\$382,698	\$1,104,081	\$1,116	\$1,105,197	\$50,161	\$0	\$400,000	\$655,036
Other Purchases								
Lunch Program (SSO for NHS)		\$19,558		\$19,558				\$19,558
Lunch Program		\$329,000		\$329,000				\$329,000
Student Professional Services (SPED)			\$2,038	\$2,038				\$2,038
Legal Fees		\$14,581		\$14,581				\$14,581
Miscellaneous School Purchases		\$60,704	\$1,650	\$62,354	\$2,816			\$59,538
Subtotal Other Purchases	\$1,340	\$423,843	\$3,688	\$427,530	\$2,816	\$0		\$424,714
Total Potential Estimated Additional Costs	\$1,514,840	\$2,705,139	\$15,298	\$2,720,437	\$380,842	\$16,600	\$565,000	\$1,757,996
Savings Offsets (covid related)								
	ORIGINAL EST.	ACTUAL	POTENTIAL	TOTAL	NOTES			
Transportation (include OOD credit)	\$177,467	\$400,000	\$12,000	\$412,000	includes \$145,000 credit from prior year			
Bus Fuel	\$12,000	\$30,000	\$12,000	\$42,000				
Student Travel & Staff Travel		\$70,000	\$6,000	\$76,000				
Summer School Salaries & Activity Salaries		\$50,000		\$50,000				
Para + Other Non-Certified Savings	\$20,874	\$190,000		\$190,000				
Professional Development & Staff Training	\$35,000	\$44,000	\$10,000	\$54,000				
Total	\$245,341	\$784,000	\$40,000	\$824,000				
Potential Additional Offsets								
Electricity (due to virtual net metering project)		\$340,000	\$50,000	\$390,000	includes \$125,000 carryover credit from prior year			
Propane		\$30,000	\$20,000	\$50,000				
Total		\$370,000	\$70,000	\$440,000				