

**NEWTOWN BOARD OF EDUCATION**  
**MONTHLY FINANCIAL REPORT**  
**May 31, 2019**

**SUMMARY**

The May financial report indicates that the Board of Education spent approximately \$4.6M; \$3.7M on salaries; with the balance of \$0.9M for all other objects.

The second installment of the Excess Cost and Agency Placement Grant has been received and was based on a state calculated rate of 73.62%, which amounted to \$408,894. This grant, which is \$121,496 more than budgeted, is now captured in the highlighted “YTD Expenditure” column and has worked its way to the bottom line. The offsetting revenue schedule details the final amount received.

Balances continue to adjust as operations move toward year-end closure while additional accommodations are made. Salaries balance projection will be about \$22,000 less. Benefits have improved by about \$7,000 due to reduced FICA, Medicare, and unemployment. Professional Services is about \$5,000 more and Purchased Property Services may cost about \$14,000 less.

Other Purchased Services has an improved balance of about \$9,000.

Supplies will include the Foundations Program and still provided a positive balance due to increased energy savings.

Property balance decreased of approximately \$73,000 due to inclusion of a special education chromebook equipped cart, a maintenance vehicle, and tables at Middle Gate.

This report now captures the overall remaining balance in the 900 Object Line ‘Transfer Non-Lapsing’ account for school purposes following the close of this year.

We are certain that these balances will hold until the end of the year.

On the revenue front we have received additional tuition payments and miscellaneous revenue.

Ron Bienkowski  
Director of Business  
June 12, 2019

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (None)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ (51,880)	\$ -	\$ 48,300,386	\$ 39,085,963	\$ 8,906,156	\$ 308,267	\$ 95,869	\$ 212,398
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ -	\$ 11,165,964	\$ 10,883,550	\$ -	\$ 282,414	\$ 294,402	\$ (11,988)
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ 8,670	\$ -	\$ 832,488	\$ 640,552	\$ 67,486	\$ 124,450	\$ 82,946	\$ 41,504
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ 5,550	\$ -	\$ 2,180,697	\$ 1,994,105	\$ 198,351	\$ (11,760)	\$ 45,017	\$ (56,777)
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 33,984	\$ -	\$ 8,973,771	\$ 7,772,476	\$ 1,001,080	\$ 200,216	\$ 195,924	\$ 4,291
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,676	\$ -	\$ 3,835,471	\$ 3,206,405	\$ 453,599	\$ 175,466	\$ 137,227	\$ 38,240
700	PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ -	\$ 596,247	\$ 333,166	\$ 307,028	\$ (43,947)	\$ 128,702	\$ (172,649)
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ -	\$ 69,207	\$ 60,500	\$ 511	\$ 8,196	\$ 1,665	\$ 6,531
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 74,064,636	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 63,976,718	\$ 10,934,210	\$ 1,143,303	\$ 981,753	\$ 161,550
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -								\$ 161,550
<b>GRAND TOTAL</b>		\$ 74,340,674	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 63,976,718	\$ 10,934,210	\$ 1,143,303	\$ 981,753	\$ -

(Audited)

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185	\$ -		\$ 3,927,185	\$ 3,542,463	\$ 373,564	\$ 11,159	\$ 7,029	\$ 4,130
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ (30,000)		\$ 30,633,134	\$ 23,572,404	\$ 7,023,345	\$ 37,385	\$ 6,000	\$ 31,385
	Early Retirement	\$ 32,000	\$ 40,000	\$ -		\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428	\$ -		\$ 93,428	\$ 82,724	\$ 6,187	\$ 4,518	\$ 1,500	\$ 3,018
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868	\$ -		\$ 218,868	\$ 125,533	\$ 6,713	\$ 86,622	\$ 10,413	\$ 76,209
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ (13,963)		\$ 651,852	\$ 560,202	\$ 36,765	\$ 54,885	\$ 50,907	\$ 3,978
	Coaching/Activities	\$ 580,835	\$ 618,223	\$ -		\$ 618,223	\$ 616,590	\$ 1,786	\$ (153)	\$ 2,646	\$ (2,799)
	Staff & Program Development	\$ 175,766	\$ 224,173	\$ (10,000)		\$ 214,173	\$ 135,766	\$ 70,824	\$ 7,583	\$ (2,100)	\$ 9,683
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,472,303</b>	<b>\$ 36,450,826</b>	<b>\$ (53,963)</b>	<b>\$ -</b>	<b>\$ 36,396,863</b>	<b>\$ 28,675,682</b>	<b>\$ 7,519,183</b>	<b>\$ 201,998</b>	<b>\$ 76,395</b>	<b>\$ 125,603</b>
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240	\$ -		\$ 920,240	\$ 796,674	\$ 83,227	\$ 40,339	\$ 1,000	\$ 39,339
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982	\$ -		\$ 2,276,982	\$ 2,003,819	\$ 261,876	\$ 11,287	\$ 6,600	\$ 4,687
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 59,053		\$ 2,598,042	\$ 2,325,165	\$ 282,919	\$ (10,042)	\$ (2,057)	\$ (7,985)
	Nurses & Medical advisors	\$ 734,835	\$ 740,251	\$ -		\$ 740,251	\$ 572,638	\$ 160,197	\$ 7,416	\$ 3,238	\$ 4,178
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867	\$ -		\$ 3,121,867	\$ 2,751,810	\$ 362,504	\$ 7,553	\$ 10,913	\$ (3,360)
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ (56,970)		\$ 11,700	\$ 10,552	\$ 686	\$ 462	\$ 462	\$ 0
	Career/Job salaries	\$ 84,244	\$ 74,790	\$ -		\$ 74,790	\$ 67,471	\$ 28,357	\$ (21,038)	\$ (38,113)	\$ 17,075
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405	\$ -		\$ 1,228,405	\$ 1,027,046	\$ 146,558	\$ 54,802	\$ 4,716	\$ 50,086
	Attendance & Security Salaries	\$ 570,324	\$ 591,639	\$ -		\$ 591,639	\$ 524,552	\$ 59,650	\$ 7,437	\$ 2,783	\$ 4,654
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869	\$ -		\$ 107,869	\$ 83,874	\$ 1,000	\$ 22,995	\$ 10,850	\$ 12,145
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738	\$ -		\$ 199,738	\$ 210,594	\$ -	\$ (10,856)	\$ 18,169	\$ (29,025)
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000	\$ -		\$ 32,000	\$ 36,086	\$ -	\$ (4,086)	\$ 913	\$ (4,999)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 11,209,354</b>	<b>\$ 11,901,440</b>	<b>\$ 2,083</b>	<b>\$ -</b>	<b>\$ 11,903,523</b>	<b>\$ 10,410,282</b>	<b>\$ 1,386,973</b>	<b>\$ 106,269</b>	<b>\$ 19,474</b>	<b>\$ 86,795</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 46,681,657</b>	<b>\$ 48,352,266</b>	<b>\$ (51,880)</b>	<b>\$ -</b>	<b>\$ 48,300,386</b>	<b>\$ 39,085,963</b>	<b>\$ 8,906,156</b>	<b>\$ 308,267</b>	<b>\$ 95,869</b>	<b>\$ 212,398</b>

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967	\$ -	\$ -	\$ 8,183,967	\$ 8,176,165	\$ -	\$ 7,802	\$ 4,052	\$ 3,750
	Life Insurance	\$ 85,000	\$ 87,134	\$ -	\$ -	\$ 87,134	\$ 77,530	\$ -	\$ 9,604	\$ 7,150	\$ 2,454
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790	\$ -	\$ -	\$ 1,514,790	\$ 1,266,590	\$ -	\$ 248,200	\$ 241,200	\$ 7,000
	Pensions	\$ 683,223	\$ 775,643	\$ -	\$ -	\$ 775,643	\$ 793,260	\$ -	\$ (17,617)	\$ 18,700	\$ (36,317)
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000	\$ -	\$ -	\$ 87,000	\$ 38,076	\$ -	\$ 48,924	\$ 23,300	\$ 25,624
	Workers Compensation	\$ 498,501	\$ 517,430	\$ -	\$ -	\$ 517,430	\$ 531,929	\$ -	\$ (14,499)	\$ -	\$ (14,499)
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,604,603</b>	<b>\$ 11,165,964</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,165,964</b>	<b>\$ 10,883,550</b>	<b>\$ -</b>	<b>\$ 282,414</b>	<b>\$ 294,402</b>	<b>\$ (11,988)</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 665,344	\$ 615,047	\$ -	\$ -	\$ 615,047	\$ 456,463	\$ 54,223	\$ 104,361	\$ 72,946	\$ 31,415
	Professional Educational Ser.	\$ 194,984	\$ 208,771	\$ 8,670	\$ -	\$ 217,441	\$ 184,090	\$ 13,263	\$ 20,089	\$ 10,000	\$ 10,089
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 860,328</b>	<b>\$ 823,818</b>	<b>\$ 8,670</b>	<b>\$ -</b>	<b>\$ 832,488</b>	<b>\$ 640,552</b>	<b>\$ 67,486</b>	<b>\$ 124,450</b>	<b>\$ 82,946</b>	<b>\$ 41,504</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 707,757	\$ 697,600	\$ -	\$ -	\$ 697,600	\$ 662,808	\$ 26,418	\$ 8,374	\$ 3,600	\$ 4,774
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650	\$ -	\$ -	\$ 137,650	\$ 111,321	\$ 8,248	\$ 18,081	\$ 22,284	\$ (4,203)
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 443,645	\$ 91,044	\$ (73,838)	\$ 1,163	\$ (75,001)
	Equipment Repairs	\$ 248,481	\$ 313,324	\$ -	\$ -	\$ 313,324	\$ 252,860	\$ 29,559	\$ 30,905	\$ 17,554	\$ 13,351
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923	\$ 5,550	\$ -	\$ 278,473	\$ 255,358	\$ 18,395	\$ 4,720	\$ -	\$ 4,720
	Building & Site Improvements	\$ 23,773	\$ 292,800	\$ -	\$ -	\$ 292,800	\$ 268,113	\$ 24,687	\$ (0)	\$ 417	\$ (417)
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 1,876,912</b>	<b>\$ 2,175,147</b>	<b>\$ 5,550</b>	<b>\$ -</b>	<b>\$ 2,180,697</b>	<b>\$ 1,994,105</b>	<b>\$ 198,351</b>	<b>\$ (11,760)</b>	<b>\$ 45,017</b>	<b>\$ (56,777)</b>

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 570,837	\$ 621,207	\$ 9,534		\$ 630,741	\$ 545,586	\$ 89,360	\$ (4,205)	\$ (7,305)	\$ 3,100
	Transportation Services	\$ 4,091,115	\$ 4,341,927	\$ (100,000)		\$ 4,241,927	\$ 3,650,720	\$ 328,947	\$ 262,261	\$ 204,121	\$ 58,140
	Insurance - Property & Liability	\$ 410,691	\$ 409,907	\$ (5,550)		\$ 404,357	\$ 400,457	\$ -	\$ 3,900	\$ -	\$ 3,900
	Communications	\$ 159,176	\$ 156,649	\$ -		\$ 156,649	\$ 130,923	\$ 16,773	\$ 8,953	\$ (4,600)	\$ 13,553
	Printing Services	\$ 27,387	\$ 33,020	\$ -		\$ 33,020	\$ 20,787	\$ 11,933	\$ 300	\$ -	\$ 300
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101	\$ 130,000		\$ 3,294,101	\$ 2,840,817	\$ 529,781	\$ (76,498)	\$ (891)	\$ (75,607)
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976	\$ -		\$ 212,976	\$ 183,185	\$ 24,286	\$ 5,505	\$ 4,600	\$ 905
	<b>SUBTOTAL OTHER PURCHASED SERVICES</b>	<b>\$ 8,922,509</b>	<b>\$ 8,939,787</b>	<b>\$ 33,984</b>	<b>\$ -</b>	<b>\$ 8,973,771</b>	<b>\$ 7,772,476</b>	<b>\$ 1,001,080</b>	<b>\$ 200,216</b>	<b>\$ 195,924</b>	<b>\$ 4,291</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ 4,486		\$ 840,483	\$ 768,987	\$ 62,784	\$ 8,713	\$ 40,800	\$ (32,087)
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341	\$ -		\$ 188,341	\$ 145,784	\$ 34,884	\$ 7,673	\$ 5,173	\$ 2,500
	Plant Supplies	\$ 404,991	\$ 375,000	\$ -		\$ 375,000	\$ 297,282	\$ 72,663	\$ 5,055	\$ -	\$ 5,055
	Electric	\$ 1,305,141	\$ 1,498,260	\$ -		\$ 1,498,260	\$ 1,204,061	\$ 228,685	\$ 65,514	\$ 10,229	\$ 55,285
	Propane & Natural Gas	\$ 304,459	\$ 430,300	\$ -		\$ 430,300	\$ 380,259	\$ 43,518	\$ 6,524	\$ 5,515	\$ 1,009
	Fuel Oil	\$ 321,179	\$ 108,860	\$ -		\$ 108,860	\$ 73,075	\$ -	\$ 35,785	\$ 27,426	\$ 8,359
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618	\$ -		\$ 254,618	\$ 208,132	\$ -	\$ 46,486	\$ 48,986	\$ (2,500)
	Textbooks	\$ 25,880	\$ 140,419	\$ (810)		\$ 139,609	\$ 128,826	\$ 11,066	\$ (283)	\$ (903)	\$ 620
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,501,034</b>	<b>\$ 3,831,795</b>	<b>\$ 3,676</b>	<b>\$ -</b>	<b>\$ 3,835,471</b>	<b>\$ 3,206,405</b>	<b>\$ 453,599</b>	<b>\$ 175,466</b>	<b>\$ 137,227</b>	<b>\$ 38,240</b>

**NEWTOWN BOARD OF EDUCATION**  
**2018-19 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT BUDGET	CURRENT TRANSFERS	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019							
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 547,585	\$ 550,000	\$ -	\$ 550,000	\$ 297,901	\$ 198,397	\$ 53,702	\$ 63,702	\$ (10,000)	
	Other Equipment	\$ 9,200	\$ 46,247	\$ -	\$ 46,247	\$ 35,266	\$ 108,630	\$ (97,649)	\$ 65,000	\$ (162,649)	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 556,785</b>	<b>\$ 596,247</b>	<b>\$ -</b>	<b>\$ 596,247</b>	<b>\$ 333,166</b>	<b>\$ 307,028</b>	<b>\$ (43,947)</b>	<b>\$ 128,702</b>	<b>\$ (172,649)</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,808	\$ 69,207	\$ -	\$ 69,207	\$ 60,500	\$ 511	\$ 8,196	\$ 1,665	\$ 6,531	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,808</b>	<b>\$ 69,207</b>	<b>\$ -</b>	<b>\$ 69,207</b>	<b>\$ 60,500</b>	<b>\$ 511</b>	<b>\$ 8,196</b>	<b>\$ 1,665</b>	<b>\$ 6,531</b>	
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	
<b>TOTAL LOCAL BUDGET</b>		<b>\$ 74,064,636</b>	<b>\$ 76,054,231</b>	<b>\$ -</b>	<b>\$ 76,054,231</b>	<b>\$ 63,976,718</b>	<b>\$ 10,934,210</b>	<b>\$ 1,143,303</b>	<b>\$ 981,753</b>	<b>\$ 161,550</b>	

(Audited)



NEWTOWN BOARD OF EDUCATION  
 2018-19 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING - MAY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	YTD TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2018-19 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$31,675	\$38,096	(\$6,421)	120.27%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES	\$5,000	\$6,566	(\$1,566)	131.32%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$56,675</b>	<b>\$64,661</b>	<b>(\$7,986)</b>	<b>114.09%</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - May 31, 2019"

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	STATE ESTIMATE - 15-Apr	Feb RECEIVED	May RECEIVED
100	<b>SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
200	<b>EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>	\$ (56,105)	\$ -	\$ (56,105)	\$ (13,141)	\$ (7,590)	\$ (5,692)	\$ (1,898)
400	<b>PURCHASED PROPERTY SERV.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ (1,399,682)	\$ (1,564,730)	\$ (1,173,361)	\$ (391,369)
600	<b>SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ (1,478,189)	\$ (1,634,804)	\$ (1,225,910)	\$ (408,894)
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)	\$ (8,814)	\$ (9,381)	\$ (7,035)	\$ (2,346)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)	\$ (56,552)	\$ (53,103)	\$ (39,822)	\$ (13,281)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
	<b>SUBTOTAL SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
<b>200</b>	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - May 31, 2019"

**OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS**

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	STATE ESTIMATE - 15-Apr	Feb RECEIVED	May RECEIVED
<b>300</b>	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (56,105)		\$ (56,105)	\$ (13,141)	\$ (7,590)	\$ (5,692)	\$ (1,898)
	Professional Educational Ser.	\$ -		\$ -		\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (56,105)</b>	<b>\$ -</b>	<b>\$ (56,105)</b>	<b>\$ (13,141)</b>	<b>\$ (7,590)</b>	<b>\$ (5,692)</b>	<b>\$ (1,898)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -		\$ -		\$ -		
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ (305,446)	\$ (314,367)	\$ (235,737)	\$ (78,630)
	Insurance - Property & Liability	\$ -		\$ -		\$ -		
	Communications	\$ -		\$ -		\$ -		
	Printing Services	\$ -		\$ -		\$ -		
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ (1,094,236)	\$ (1,250,363)	\$ (937,624)	\$ (312,739)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -		
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (1,407,585)</b>	<b>\$ -</b>	<b>\$ (1,407,585)</b>	<b>\$ (1,399,682)</b>	<b>\$ (1,564,730)</b>	<b>\$ (1,173,361)</b>	<b>\$ (391,369)</b>
<b>600</b>	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>700</b>	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>800</b>	<b>MISCELLANEOUS</b>							
	Memberships							
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (1,513,308)</b>	<b>\$ -</b>	<b>\$ (1,513,308)</b>	<b>\$ (1,478,189)</b>	<b>\$ (1,634,804)</b>	<b>\$ (1,225,910)</b>	<b>\$ (408,894)</b>

75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,513,308)

The May State estimate is at 73.62% on eligible expenditures for this year. \$ (1,634,804)

Additional beyond budget \$ 121,496