

NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
May 31, 2017

SUMMARY

The May financial report indicates that the Board of Education spent approximately \$4.8M; \$3.6M on salaries; with the balance of \$1.2M for all other objects.

The second installment of the Excess Cost and Agency Placement Grant has been received and was based on a state calculated rate of 75% which amounted to \$358,970. This grant is now captured in the highlighted “YTD Expenditure” column and works its way to the bottom line.

With this grant receipt all the main object accounts, including that which contains tuition, are in a positive balance position with the exception of ‘Property’ for which the district has paid its final sewer assessment along with purchases of other equipment budgeted for 2017-18 in order to provide a reduced budget requirement for next year.

Incorporated into this report are further actions necessary to facilitate the Legislative Council actions designed to reduce the Board of Education’s budget request for next year. In addition, to those listed last month, this report includes the following items of expenditure from this years’ funds for Building and Site Maintenance Projects that were put on hold during the budget finalization process. 1) Head O’Meadow - Decommission Pressurized Water Vessel \$44,000; 2) Reed - Scrape and paint external lintels windows and doors \$30,000; 3) Middle School – Install curbing and paving at C-Wing deteriorated \$50,000; 4) High School – Replace stair threads/landing B-Wing front \$10,000, and repainting lockers (multi-year project) \$15,000. These items total \$197,000 of expenditure spend down in addition to last months items. This drops the expected overall balance, however it continues to be positive. Attached please find a schedule of all these projects which are included in this years accounting.

All of these purchases will exceed the appropriate budget lines and are reflected in the ‘Projected Balance’ column.

This report continues to capture the overall remaining balance in the 900 Object Line ‘Transfer Non-Lapsing’ account for school purposes following the close of this year. The continuing need is that these funds may be utilized for the delayed building and site maintenance projects, which was also a component of the final budget adjustments recommended by the Legislative Council. When the dust settles following year-end, the Board of Education will be required to request of the Board of Finance utilization of funds from this account for specific projects. Further information regarding this request will be developed as part of the final financial report.

We are certain that these balances will hold until the end of the year.

On the revenue front we have received tuition; pay to participate, and miscellaneous fees.

Ron Bienkowski
Director of Business
June 13, 2017

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD 2016-2017 Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT TRANSFERS	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS							
GENERAL FUND BUDGET												
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ -	\$ 37,046,511	\$ 8,457,792	\$ 488,747	\$ 90,676	\$ 398,071
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ -	\$ 11,213,997	\$ -	\$ 302,839	\$ 263,614	\$ 39,225
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ -	\$ 594,780	\$ 116,755	\$ 149,782	\$ 49,925	\$ 99,857
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ -	\$ 1,817,652	\$ 232,693	\$ 14,616	\$ 232,733	\$ (218,116)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ -	\$ 7,717,968	\$ 693,337	\$ 320,461	\$ 249,335	\$ 71,126
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ -	\$ 3,160,080	\$ 540,099	\$ 16,039	\$ 144,618	\$ (128,579)
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ -	\$ 766,382	\$ 63,776	\$ (114,532)	\$ 38,419	\$ (152,951)
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ -	\$ 59,513	\$ -	\$ 5,778	\$ 500	\$ 5,278
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 62,376,883	\$ 10,104,453	\$ 1,183,729	\$ 1,069,819	\$ 113,910
900	TRANSFER NON-LAPSING	\$ 2,533										\$ 113,910
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 62,376,883	\$ 10,104,453	\$ 1,183,729	\$ 1,069,819	\$ -

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 134,620		\$ 3,414,119	\$ 3,107,635	\$ 320,239	\$ (13,756)	\$ 5,662	\$ (19,418)
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (404,419)		\$ 29,956,440	\$ 23,001,129	\$ 6,796,868	\$ 158,444	\$ (44,868)	\$ 203,312
	Early Retirement	\$ 92,500	\$ 92,500	\$ (8,000)		\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ (9,595)		\$ 84,078	\$ 75,557	\$ 6,747	\$ 1,774	\$ -	\$ 1,774
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 156,025	\$ 16,518	\$ 143,181	\$ 14,060	\$ 129,120
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ 35,000		\$ 647,194	\$ 559,022	\$ 34,348	\$ 53,825	\$ 55,000	\$ (1,175)
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ 552,270	\$ 3,454	\$ (3,484)	\$ 595	\$ (4,079)
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 28,000		\$ 146,642	\$ 81,691	\$ 48,326	\$ 16,624	\$ 3,578	\$ 13,046
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ (222,628)	\$ -	\$ 35,200,936	\$ 27,617,829	\$ 7,226,500	\$ 356,608	\$ 34,027	\$ 322,580
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 701,089	\$ 75,857	\$ 7,718	\$ 93	\$ 7,625
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 1,881,517	\$ 263,668	\$ (10,177)	\$ 11,234	\$ (21,411)
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 85,200		\$ 2,280,275	\$ 1,998,475	\$ 217,874	\$ 63,926	\$ 1,223	\$ 62,703
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)		\$ 730,976	\$ 566,035	\$ 156,594	\$ 8,347	\$ 2,482	\$ 5,865
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 2,572,481	\$ 338,508	\$ 31,517	\$ 9,506	\$ 22,011
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371	\$ 144,748	\$ 21,309	\$ 15,314	\$ 501	\$ 14,813
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 69,913		\$ 1,107,990	\$ 940,492	\$ 130,029	\$ 37,468	\$ 6,228	\$ 31,240
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 11,423		\$ 311,332	\$ 289,865	\$ 27,472	\$ (6,006)	\$ 3,215	\$ (9,220)
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 102,376	\$ (20)	\$ (19,454)	\$ 6,257	\$ (25,711)
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 206,278	\$ -	\$ (7,188)	\$ 15,197	\$ (22,385)
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 25,326	\$ -	\$ 10,674	\$ 713	\$ 9,961
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ 167,628	\$ -	\$ 10,792,114	\$ 9,428,682	\$ 1,231,292	\$ 132,139	\$ 56,649	\$ 75,491
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 37,046,511	\$ 8,457,792	\$ 488,747	\$ 90,676	\$ 398,071

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -	\$ -	\$ 8,835,765	\$ 8,826,221	\$ -	\$ 9,544	\$ 3,787	\$ 5,757
	Life Insurance	\$ 84,732	\$ 86,329	\$ -	\$ -	\$ 86,329	\$ 76,805	\$ -	\$ 9,524	\$ 7,036	\$ 2,488
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -	\$ -	\$ 1,400,448	\$ 1,172,748	\$ -	\$ 227,700	\$ 224,807	\$ 2,893
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000	\$ -	\$ 597,848	\$ 603,989	\$ -	\$ (6,141)	\$ 6,844	\$ (12,985)
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)	\$ -	\$ 87,000	\$ 31,349	\$ -	\$ 55,651	\$ 21,140	\$ 34,511
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)	\$ -	\$ 509,446	\$ 502,885	\$ -	\$ 6,561	\$ -	\$ 6,561
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 11,213,997	\$ -	\$ 302,839	\$ 263,614	\$ 39,225
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 870,115	\$ 647,822	\$ -	\$ -	\$ 647,822	\$ 439,920	\$ 91,279	\$ 116,624	\$ 40,125	\$ 76,499
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -	\$ -	\$ 213,495	\$ 154,860	\$ 25,477	\$ 33,158	\$ 9,800	\$ 23,358
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 594,780	\$ 116,755	\$ 149,782	\$ 49,925	\$ 99,857
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -	\$ -	\$ 714,500	\$ 616,286	\$ 57,883	\$ 40,331	\$ 19,329	\$ 21,002
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -	\$ -	\$ 125,000	\$ 108,564	\$ 20,106	\$ (3,670)	\$ 643	\$ (4,312)
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 427,174	\$ 80,559	\$ (46,883)	\$ 12,900	\$ (59,783)
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -	\$ -	\$ 291,511	\$ 218,484	\$ 55,072	\$ 17,955	\$ 13,513	\$ 4,442
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)	\$ -	\$ 281,100	\$ 248,571	\$ 14,172	\$ 18,357	\$ 678	\$ 17,679
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -	\$ -	\$ 192,000	\$ 198,573	\$ 4,900	\$ (11,473)	\$ 185,670	\$ (197,143)
	SUBTOTAL PUR PROPERTY SVCS	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,817,652	\$ 232,693	\$ 14,616	\$ 232,733	\$ (218,116)

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FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 397,048	\$ 48,033	\$ 74,922	\$ 21,562	\$ 53,360
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ 29,000		\$ 4,222,260	\$ 3,669,261	\$ 317,865	\$ 235,135	\$ 214,391	\$ 20,744
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 381,160	\$ -	\$ 900	\$ -	\$ 900
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 124,001	\$ 18,225	\$ 14,478	\$ -	\$ 14,478
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 21,625	\$ 8,037	\$ 6,965	\$ 2,064	\$ 4,901
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,915,630	\$ 292,073	\$ (16,138)	\$ (822)	\$ (15,316)
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ (4,000)		\$ 222,547	\$ 209,243	\$ 9,105	\$ 4,199	\$ 12,140	\$ (7,941)
	SUBTOTAL OTHER PUR SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 7,717,968	\$ 693,337	\$ 320,461	\$ 249,335	\$ 71,126
600	SUPPLIES										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 717,446	\$ 79,980	\$ 28,743	\$ 25,010	\$ 3,733
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 167,386	\$ 48,855	\$ (27,471)	\$ 4,500	\$ (31,971)
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 293,160	\$ 51,928	\$ 65,912	\$ 65,500	\$ 412
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 1,171,064	\$ 109,134	\$ 68,738	\$ 1,201	\$ 67,537
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 321,023	\$ 34,879	\$ (12,235)	\$ 2,942	\$ (15,177)
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 181,921	\$ -	\$ 29,023	\$ 29,023	\$ 0
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 153,508	\$ 50,500	\$ 5,260	\$ (5,837)	\$ 11,097
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 154,573	\$ 164,822	\$ (141,930)	\$ 22,279	\$ (164,209)
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 3,160,080	\$ 540,099	\$ 16,039	\$ 144,618	\$ (128,579)

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 218,541	\$ -	\$ (94,364)	\$ -	\$ (94,364)
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ -	\$ 525,000	\$ 485,345	\$ 14,487	\$ 25,169	\$ 28,419	\$ (3,250)
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ -	\$ 66,449	\$ 62,496	\$ 49,290	\$ (45,336)	\$ 10,000	\$ (55,336)
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 766,382	\$ 63,776	\$ (114,532)	\$ 38,419	\$ (152,951)
800	MISCELLANEOUS										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 59,513	\$ -	\$ 5,778	\$ 500	\$ 5,278
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 59,513	\$ -	\$ 5,778	\$ 500	\$ 5,278
	TOTAL LOCAL BUDGET	\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 62,376,883	\$ 10,104,453	\$ 1,183,729	\$ 1,069,819	\$ 113,910

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2016-17 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$31,396	(\$596)	101.93%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$77,450	\$71,168	\$6,282	91.89%
PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT		\$8,000	\$8,000	\$0	100.00%
		\$105,450	\$99,168	\$6,282	94.04%
MISCELLANEOUS FEES		\$2,750	\$4,452	(\$1,702)	161.90%
TOTAL SCHOOL GENERATED FEES		\$139,000	\$135,016	\$3,984	97.13%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	2ndANTICIPATED	Less Than Budget	FINAL	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (91,331)	\$ (37,583)	\$ (53,748)	\$ (36,787)	\$ (28,002)	\$ (8,785)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,278)	\$ (49,688)	\$ (15,590)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,431,102)	\$ (39,420)	\$ (1,400,868)	\$ (1,066,273)	\$ (334,595)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ (1,535,373)	\$ (98,020)	\$ (1,502,933)	\$ (1,143,963)	\$ (358,970)
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (15,346)	\$ (2,253)	\$ (15,022)	\$ (11,434)	\$ (3,588)
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (22,237)	\$ (35,179)	\$ (21,765)	\$ (16,568)	\$ (5,197)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ (37,583)	\$ (39,239)	\$ (36,787)	\$ (28,002)	\$ (8,785)
	SUBTOTAL SALARIES	\$ (91,331)	\$ (37,583)	\$ (53,748)	\$ (36,787)	\$ (28,002)	\$ (8,785)
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - MAY 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	2nd ANTICIPATED	Less Than Budget	FINAL	FEB RECEIVED	MAY RECEIVED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,278)	\$ (49,688)	\$ (15,590)
	Professional Educational Ser.	\$ -	\$ -		\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ (66,688)	\$ (4,852)	\$ (65,278)	\$ (49,688)	\$ (15,590)
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -		\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (329,490)	\$ (4,380)	\$ (322,531)	\$ (245,493)	\$ (77,038)
	Insurance - Property & Liability	\$ -	\$ -		\$ -	\$ -	\$ -
	Communications	\$ -	\$ -		\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,101,612)	\$ (35,040)	\$ (1,078,337)	\$ (820,780)	\$ (257,557)
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ (1,431,102)	\$ (39,420)	\$ (1,400,868)	\$ (1,066,273)	\$ (334,595)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -		\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -		\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships	\$ -	\$ -		\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -		\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ (1,535,373)	\$ (98,020)	\$ (1,502,933)	\$ (1,143,963)	\$ (358,970)

Differences \$ (98,020) \$ (32,440)

Total difference \$ (130,460)

Excess Cost and Agency placement Grants were budgeted at 75%.

The 1st Anticipated was at 77% on eligible expenditures for this year.

The Final Received is at 75.43% which equals (\$32,440) less in anticipated grant revenue than was previously estimated.

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2017 BUILDING & SITE MAINTENANCE PROJECTS -	Budgeted	Transfers	Actual	Balance
<i>Acct # 1-001-90-094-3501-0000</i>				
<u>HAWLEY SCHOOL</u>				
REPLACE CARPETING IN LIBRARY AND MAIN OFFICE	\$ 18,000		\$ 21,881	\$ (3,881)
PAVE DRIVE REAR 48 WING TO ESCAPE PATH	\$ 25,000		\$ 24,500	\$ 500
	\$ 43,000	\$ -	\$ 46,381	\$ (3,381)
<i>Acct # 1-001-90-094-3502-0000</i>				
<u>SANDY HOOK SCHOOL</u>				
NONE	\$ -		\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>				
<u>MIDDLE GATE SCHOOL</u>				
REPLACE STAGE LIGHTING	\$ 6,000		\$ 6,600	\$ (600)
REPAINT OVERHANGS AT ENTRANCES	\$ 15,000		\$ 12,000	\$ 3,000
DUCTLESS SPLITS - LIBRARY	\$ -		\$ 23,500	\$ (23,500)
	\$ 21,000	\$ -	\$ 42,100	\$ (21,100)
<i>Acct # 1-001-90-094-3504-0000</i>				
<u>HEAD O'MEADOW SCHOOL</u>				
REPAIR PAVING AND INSTALL CURBING NEXT TO CATCH BASIN	\$ 15,000		\$ 18,243	\$ (3,243)
DECOMMISSION PRESSURIZED WATER VESSEL / INSTALL VFD MOTORS	\$ -		\$ 44,000	\$ (44,000)
	\$ 15,000	\$ -	\$ 62,243	\$ (47,243)
<i>Acct # 1-001-90-094-3505-0000</i>				
<u>REED INTERMEDIATE SCHOOL</u>				
REPLACE CAFÉ' SOUND SYSTEM	\$ 22,000		\$ 21,324	\$ 676
SCRAPE AND PAINT EXTERIOR LINTELS - WINDOWS AND DOORS	\$ -	\$ -	\$ 30,000	\$ (30,000)
	\$ 22,000	\$ -	\$ 51,324	\$ (29,324)

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2017 BUILDING & SITE MAINTENANCE PROJECTS -

	<u>Budgeted</u>	<u>Transfers</u>	<u>Actual</u>	<u>Balance</u>
<i>Acct # 1-001-90-094-3506-0000</i>				
<u>MIDDLE SCHOOL</u>				
INSTALL TWO CARD ACCESS READERS	\$ 6,000		\$ 7,513	\$ (1,513)
UPGRADE C-WING BATHROOMS - MAIN FLOOR	\$ 18,000		\$ 16,613	\$ 1,387
REPLACE STAIR TREADS AT A-WING FRONT STAIR	\$ 10,000		\$ 7,300	\$ 2,700
REMOVE 2000 GALLON OIL TANK	\$ 10,000		\$ 10,000	\$ -
REPLAGE A GYM SOUND SYSTEM	\$ -	\$ -	\$ 11,087	\$ (11,087)
REPLACE CAFÉ' SOUND SYSTEM	\$ -	\$ -	\$ 13,981	\$ (13,981)
INSTALL CURBING AND PAVING AT C WING - DETERIORATED	\$ -	\$ -	\$ 50,000	\$ (50,000)
	\$ 44,000	\$ -	\$ 116,495	\$ (72,495)
<i>Acct # 1-01-90-094-3507-0000</i>				
<u>HIGH SCHOOL</u>				
REPAINT LOCKERS - MULTI YEAR PROJECT	\$ 15,000		\$ 15,000	\$ -
REPLACE STAIR TREADS / LANDING C-WING STAIRWELL	\$ 10,000		\$ 9,278	\$ 722
REPLACE AUTO CHLORINATOR - SWIMMING POOL	\$ 12,000		\$ 11,420	\$ 580
REPLACE BRADLEY SINKS - BOYS LOCKER ROOM IMPROVEMENTS	\$ 10,000		\$ 9,901	\$ 99
REPLACE STAIR TREADS / LANDING B-WING FRONT	\$ -		\$ 10,000	\$ (10,000)
REPAINT LOCKERS - MULTI YEAR PROJECT	\$ -		\$ 15,000	\$ (15,000)
	\$ 47,000	\$ -	\$ 70,599	\$ (23,599)
<i>Acct # 1-001-90-094-3508-0000</i>				
<u>SYSTEM WIDE</u>				
REPAVE WHAREHOUSE PARKING LOT, DRIVE AND STAIRS	\$ -			\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL BUILDING & SITE MAINTENANCE PROJECTS	\$ 192,000	\$ -	\$ 389,142	\$ (197,142)

estimated
2017-18 Projects