

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
JULY 31, 2020**

**SUMMARY**

Information available for the first financial report in fiscal year 2020-21 is limited at this time. This is generally the case as anticipated obligations are not indicated and would be projected as the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward as soon as possible. Routine account analyses ramp up throughout the year. The first major priority is to properly encumber all regular employee salaries.

This July report correlates with the budget as approved on April 28, 2020 by referendum and includes the Boards adjustments to the budget which occurred on June 16, 2020, and July 7, 2020.

During the month of July the district spent \$4.7M for operations. The biggest area of expenditures occurred in the Employee Benefits; including, our initial self-insurance deposit of \$2.1M and the pension, workers' compensation, FICA, Medicare and other benefits for \$900K. District summer payroll required \$930K while all other operational requirements accounted for the balance of approximately \$770K in expenditures.

While the 2019-2020 expended is included for reference, it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year. (You will be advised when the numbers become final.) Having these numbers present helps one observe the expenses of the current budget to the year just completed. The overall budget for this year is 0.7% more than last year, (remembering that last year all building usage was suspended on March 12<sup>th</sup> due to the COVID-19 pandemic).

Following the monthly report is the "Offsetting Revenue Included in Anticipated Obligations" report. These figures are based on what was included in the budget and subject to change based on actuals to be submitted. These estimates are also included in the Anticipated Obligation column of the financial as an offset to expenditures, (they are represented by the negative highlighted entries).

No emergency repairs were required during this month.

The budget will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Ron Bienkowski  
Director of Business  
August 13, 2020

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2019-20 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose

annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$26,000 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION  
2020-21 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	(Unaudited) EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b><u>GENERAL FUND BUDGET</u></b>										
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ -	\$ 51,044,554	\$ 931,819	\$ 14,528,711	\$ 35,584,024	\$ (26,247)	\$ 35,610,271
200	EMPLOYEE BENEFITS	\$ 11,113,830	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 3,043,413	\$ 6,447,219	\$ 1,944,651	\$ -	\$ 1,944,651
300	PROFESSIONAL SERVICES	\$ 661,182	\$ 751,382	\$ -	\$ 751,382	\$ 12,905	\$ 10,827	\$ 727,650	\$ -	\$ 727,650
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 111,014	\$ 705,232	\$ 1,068,216	\$ -	\$ 1,068,216
500	OTHER PURCHASED SERVICES	\$ 8,828,235	\$ 9,314,942	\$ -	\$ 9,314,942	\$ 441,388	\$ 1,775,612	\$ 7,097,943	\$ (1,783,942)	\$ 8,881,885
600	SUPPLIES	\$ 3,348,750	\$ 3,498,335	\$ -	\$ 3,498,335	\$ 105,787	\$ 526,684	\$ 2,865,864	\$ -	\$ 2,865,864
700	PROPERTY	\$ 832,708	\$ 549,402	\$ -	\$ 549,402	\$ 39	\$ 398,373	\$ 150,990	\$ -	\$ 150,990
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 44,058	\$ 1,470	\$ 27,887	\$ -	\$ 27,887
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ 76,741,959</b>	<b>\$ 78,651,776</b>	<b>\$ -</b>	<b>\$ 78,651,776</b>	<b>\$ 4,690,423</b>	<b>\$ 24,394,128</b>	<b>\$ 49,567,225</b>	<b>\$ (1,810,189)</b>	<b>\$ 51,377,414</b>
900	TRANSFER NON-LAPSING	\$ 1,362,451								
<b>GRAND TOTAL</b>		<b>\$ 78,104,410</b>	<b>\$ 78,651,776</b>	<b>\$ -</b>	<b>\$ 78,651,776</b>	<b>\$ 4,690,423</b>	<b>\$ 24,394,128</b>	<b>\$ 49,567,225</b>	<b>\$ (1,810,189)</b>	<b>\$ 51,377,414</b>

**NEWTOWN BOARD OF EDUCATION**  
**2020-21 BUDGET SUMMARY REPORT**  
**FOR THE MONTH ENDING JULY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	(Unaudited) EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ -	\$ 4,160,309	\$ 337,326	\$ 3,369,729	\$ 453,254	\$ -	\$ 453,254
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ -	\$ 32,219,745	\$ 70,110	\$ 908,894	\$ 31,240,741	\$ -	\$ 31,240,741
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ -	\$ 16,000
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 21,265	\$ 44,646	\$ 27,185	\$ -	\$ 27,185
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ -	\$ -	\$ 185,336	\$ -	\$ 185,336
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ -	\$ 698,193	\$ -	\$ -	\$ 698,193	\$ -	\$ 698,193
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ -	\$ -	\$ 656,571	\$ -	\$ 656,571
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ -	\$ 143,517	\$ 18,309	\$ 298	\$ 124,910	\$ -	\$ 124,910
	<b>CERTIFIED SALARIES</b>	<b>\$ 37,361,462</b>	<b>\$ 38,172,767</b>	<b>\$ -</b>	<b>\$ 38,172,767</b>	<b>\$ 447,011</b>	<b>\$ 4,323,566</b>	<b>\$ 33,402,190</b>	<b>\$ -</b>	<b>\$ 33,402,190</b>
	Supervisors/Technology Salaries	\$ 917,739	\$ 945,154	\$ -	\$ 945,154	\$ 80,539	\$ 735,339	\$ 129,276	\$ -	\$ 129,276
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ -	\$ 2,362,981	\$ 114,303	\$ 2,137,446	\$ 111,232	\$ -	\$ 111,232
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ -	\$ 2,875,564	\$ 9,502	\$ 2,627,561	\$ 238,501	\$ -	\$ 238,501
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ -	\$ 801,532	\$ -	\$ 25,482	\$ 776,050	\$ -	\$ 776,050
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 221,406	\$ 2,912,854	\$ 128,773	\$ -	\$ 128,773
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ -	\$ 81,607	\$ -	\$ 34,243	\$ 47,364	\$ -	\$ 47,364
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ -	\$ 183,209	\$ 2,072	\$ 180,516	\$ 620	\$ -	\$ 620
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ -	\$ 1,355,856	\$ 28,555	\$ 963,011	\$ 364,289	\$ (26,247)	\$ 390,536
	Attendance & Security Salaries	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 12,153	\$ 587,109	\$ 22,695	\$ -	\$ 22,695
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 13,414	\$ 1,583	\$ 100,450	\$ -	\$ 100,450
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 2,864	\$ -	\$ 230,584	\$ -	\$ 230,584
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ -	\$ 32,000
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,225,064</b>	<b>\$ 12,871,787</b>	<b>\$ -</b>	<b>\$ 12,871,787</b>	<b>\$ 484,808</b>	<b>\$ 10,205,145</b>	<b>\$ 2,181,834</b>	<b>\$ (26,247)</b>	<b>\$ 2,208,081</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 49,586,526</b>	<b>\$ 51,044,554</b>	<b>\$ -</b>	<b>\$ 51,044,554</b>	<b>\$ 931,819</b>	<b>\$ 14,528,711</b>	<b>\$ 35,584,024</b>	<b>\$ (26,247)</b>	<b>\$ 35,610,271</b>

**NEWTOWN BOARD OF EDUCATION  
2020-21 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	(Unaudited) EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 2,139,874	\$ 6,110,328	\$ 38,978	\$ -	\$ 38,978
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 7,037	\$ -	\$ 79,723	\$ -	\$ 79,723
	FICA & Medicare	\$ 1,523,329	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 51,279	\$ -	\$ 1,551,318	\$ -	\$ 1,551,318
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 716,427	\$ 18,750	\$ 178,217	\$ -	\$ 178,217
	Unemployment & Employee Assist.	\$ 110,435	\$ 82,000	\$ -	\$ 82,000	\$ 600	\$ -	\$ 81,400	\$ -	\$ 81,400
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 128,195	\$ 318,141	\$ 15,015	\$ -	\$ 15,015
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,113,830</b>	<b>\$ 11,435,283</b>	<b>\$ -</b>	<b>\$ 11,435,283</b>	<b>\$ 3,043,413</b>	<b>\$ 6,447,219</b>	<b>\$ 1,944,651</b>	<b>\$ -</b>	<b>\$ 1,944,651</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 6,575	\$ 9,390	\$ 543,137	\$ -	\$ 543,137
	Professional Educational Serv.	\$ 160,841	\$ 192,280	\$ -	\$ 192,280	\$ 6,330	\$ 1,437	\$ 184,513	\$ -	\$ 184,513
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 661,182</b>	<b>\$ 751,382</b>	<b>\$ -</b>	<b>\$ 751,382</b>	<b>\$ 12,905</b>	<b>\$ 10,827</b>	<b>\$ 727,650</b>	<b>\$ -</b>	<b>\$ 727,650</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>									
	Buildings & Grounds Services	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 101,126	\$ 441,961	\$ 121,772	\$ -	\$ 121,772
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ -	\$ -	\$ 146,945	\$ -	\$ 146,945
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 5,040	\$ 27,084	\$ 428,726	\$ -	\$ 428,726
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 4,849	\$ 49,001	\$ 297,656	\$ -	\$ 297,656
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ -	\$ 187,186	\$ 73,117	\$ -	\$ 73,117
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 2,304,638</b>	<b>\$ 1,884,463</b>	<b>\$ -</b>	<b>\$ 1,884,463</b>	<b>\$ 111,014</b>	<b>\$ 705,232</b>	<b>\$ 1,068,216</b>	<b>\$ -</b>	<b>\$ 1,068,216</b>

**NEWTOWN BOARD OF EDUCATION**  
**2020-21 BUDGET SUMMARY REPORT**  
**FOR THE MONTH ENDING JULY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	(Unaudited) EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 750,419	\$ 669,215	\$ -	\$ 669,215	\$ 204,784	\$ 182,668	\$ 281,764	\$ -	\$ 281,764
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ -	\$ -	\$ 4,457,135	\$ (402,480)	\$ 4,859,615
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 92,829	\$ 240,020	\$ 45,184	\$ -	\$ 45,184
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 13,937	\$ 96,762	\$ 36,172	\$ -	\$ 36,172
	Printing Services	\$ 29,563	\$ 31,040	\$ -	\$ 31,040	\$ 1,350	\$ 1,116	\$ 28,574	\$ -	\$ 28,574
	Tuition - Out of District	\$ 3,527,520	\$ 3,399,851	\$ -	\$ 3,399,851	\$ 126,649	\$ 1,234,877	\$ 2,038,325	\$ (1,381,462)	\$ 3,419,787
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ -	\$ 232,797	\$ 1,838	\$ 20,169	\$ 210,789	\$ -	\$ 210,789
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 8,828,235</b>	<b>\$ 9,314,942</b>	<b>\$ -</b>	<b>\$ 9,314,942</b>	<b>\$ 441,388</b>	<b>\$ 1,775,612</b>	<b>\$ 7,097,943</b>	<b>\$ (1,783,942)</b>	<b>\$ 8,881,885</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 806,216	\$ 801,275	\$ -	\$ 801,275	\$ 20,780	\$ 126,902	\$ 653,593	\$ -	\$ 653,593
	Software, Medical & Office Supplies	\$ 212,569	\$ 221,701	\$ -	\$ 221,701	\$ 5,918	\$ 96,846	\$ 118,937	\$ -	\$ 118,937
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 73,409	\$ 266,234	\$ 16,756	\$ -	\$ 16,756
	Electric	\$ 1,164,615	\$ 1,228,072	\$ -	\$ 1,228,072	\$ -	\$ -	\$ 1,228,072	\$ -	\$ 1,228,072
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ -	\$ -	\$ 431,350	\$ -	\$ 431,350
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ -	\$ -	\$ 63,000	\$ -	\$ 63,000
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ -	\$ -	\$ 205,031	\$ -	\$ 205,031
	Textbooks	\$ 196,024	\$ 191,506	\$ -	\$ 191,506	\$ 5,680	\$ 36,702	\$ 149,124	\$ -	\$ 149,124
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,348,750</b>	<b>\$ 3,498,335</b>	<b>\$ -</b>	<b>\$ 3,498,335</b>	<b>\$ 105,787</b>	<b>\$ 526,684</b>	<b>\$ 2,865,864</b>	<b>\$ -</b>	<b>\$ 2,865,864</b>

**NEWTOWN BOARD OF EDUCATION  
2020-21 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	(Unaudited) EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>700</b>	<b>PROPERTY</b>									
	Technology Equipment	\$ 560,319	\$ 410,000	\$ -	\$ 410,000	\$ -	\$ 298,000	\$ 112,000	\$ -	\$ 112,000
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 39	\$ 100,373	\$ 38,990	\$ -	\$ 38,990
	<b>SUBTOTAL PROPERTY</b>	\$ 832,708	\$ 549,402	\$ -	\$ 549,402	\$ 39	\$ 398,373	\$ 150,990	\$ -	\$ 150,990
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 44,058	\$ 1,470	\$ 27,887	\$ -	\$ 27,887
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 44,058	\$ 1,470	\$ 27,887	\$ -	\$ 27,887
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
	<b>TOTAL LOCAL BUDGET</b>	\$ 76,741,959	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 4,690,423	\$ 24,394,128	\$ 49,567,225	\$ (1,810,189)	\$ 51,377,414

<u>REVENUES</u>		2020-21 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	% <u>RECEIVED</u>
<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>					
LOCAL TUITION		\$32,340	\$0	\$32,340	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$30,000	\$0	\$30,000	0.00%
MISCELLANEOUS FEES		\$6,000	\$0	\$6,000	0.00%
<b>TOTAL SCHOOL GENERATED FEES</b>		<b>\$68,340</b>	<b>\$0</b>	<b>\$68,340</b>	<b>0.00%</b>



NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - JULY 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	13-Jan	Feb RECEIVED	May RECEIVED
100	SALARIES	\$ (26,247)	\$ -	\$ (26,247)	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,783,942)	\$ -	\$ (1,783,942)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (1,810,189)</b>	<b>\$ -</b>	<b>\$ (1,810,189)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (26,247)	\$ -	\$ (26,247)	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (26,247)</b>	<b>\$ -</b>	<b>\$ (26,247)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (26,247)</b>	<b>\$ -</b>	<b>\$ (26,247)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

"FOR THE MONTH ENDING - JULY 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May RECEIVED
<b>300</b>	<b>PROFESSIONAL SERVICES</b>						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>						
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (402,480)	\$ (402,480)	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,381,462)	\$ (1,381,462)	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$ (1,783,942)	\$ (1,783,942)	\$ -	\$ -	\$ -	\$ -
<b>600</b>	<b>SUPPLIES</b>						
	<b>SUBTOTAL SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>700</b>	<b>PROPERTY</b>						
	<b>SUBTOTAL PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>800</b>	<b>MISCELLANEOUS</b>						
	Memberships						
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL LOCAL BUDGET</b>	\$ (1,810,189)	\$ (1,810,189)	\$ -	\$ -	\$ -	\$ -

Difference, 1st estimate to States Estimate

\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

\$ (1,810,189)

The first state estimate is at xx.x% reimbursement.

\$ -