

		Cumulative Adjustment	Percent of Change	Balance	Percent Change	Final \$ Increase
2023-24 Current Approved BOE Budget	85,069,651					
2024-25 Board of Education's Request	89,826,756	4,757,105			5.59%	
<u>BOF Recommended Adjustments to BOE Budget Request 2/26/24</u>						
1 Heating Fuel and Diesel Adjustment	(25,343)	(25,343)	-0.03%	89,801,413	5.56%	4,731,762
2 Building Projects - move to capital non-recurring*	(455,911)	(481,254)	-0.57%	89,345,502	5.03%	4,275,851
3 BoF Reduction	(528,129)	(1,009,383)	-1.19%	88,817,373	4.41%	3,747,722
<u>Legislative Council Adjustments 3/27/2024</u>						
<i>No Adjustments</i>						
<u>Board of Education Budget Failed at Referendum 4/23/24</u>						
		(1,009,383)	-1.19%	88,817,373	4.41%	3,747,722
		(1,009,383)	-1.19%	88,817,373	4.41%	3,747,722
<u>Legislative Council Adjustments 4/29/2024</u>	(1,408,307)	(2,417,690)	-2.84%	87,409,066	2.75%	2,339,415
2024-25 BOARD OF FINANCE RECOMMENDED BUDGET						
	(2,417,690)			87,409,066	2.75%	2,339,415
Total Adjustments		(2,417,690)				
Percent Reduction			-2.84%			
Legislative Council Recommended Budget				87,409,066		
Proposed Budget % Increase					2.75%	
Proposed Budget \$ Increase						2,339,415

**The Board of Education works in collaboration with the Towns' Finance Office to identify reductions based on Board of Finance and recommendations. These reductions have been identified and will be funded through the Town's Capital Non-Recurring account.*