

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
OCTOBER 31, 2014**

**SUMMARY**

The fourth financial report of the 2014-15 fiscal year to date is attached. In the month of October, the Board of Education spent approximately \$9M; \$5.2M on salaries, \$2.2M on benefits, and \$1.6M for all other objects. This report captures three payrolls, hence the increase in salary over the prior period. It also reflects another \$2 million in quarterly payments to the self-insurance fund for school district employees.

Two additional columns appear on this report. The first addition is the “Anticipated Obligations” which will reflect the best current estimate for expenditures beyond active encumbrance. At this time the entries included here represent the budgeted amounts for the offsetting receipts related to the excess cost and agency placement grants. The first estimate of what the districts expected expenses will be reported to the State on December 1<sup>st</sup>. In many cases this column will eventually reflect the remaining budget balance, as expenditures are planned at this level. As further analysis and information becomes available these obligations will reflect such. The second new column includes the “Projected Balance” which is the result of the balance adjusted by the Anticipated Obligation. These now represent all of the active columns for all continuing Monthly Financial Reports. The above reporting reflects the results of the grants which will be embedded in these obligations moving forward.

All the main object accounts remain in a positive balance position for this month.

There are no transfers recommended this month.

This budget is extremely lean and needs to be carefully monitored. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget.

## **EXPENSE CATEGORY CONDITIONS**

### **100 SALARIES**

The total salary budget is expected to be adequate to continue all the planned services for the balance of the year

### **200 EMPLOYEE BENEFITS**

Current estimates continue to be on track with no change.

### **300 PROFESSIONAL SERVICES**

Current balance appears adequate, however increased legal activity from a settlement and the MTM trial, along with the pending nurses arbitration and para, custodial and secretarial negotiations will put significant pressure on the districts' legal budget. This component of Professional Services will be exceeded by next month.

### **400 PURCHASED PROPERTY SERVICES**

This group of accounts provides services necessary to keep the buildings running along with classrooms repairs and rentals. Several emergency repairs occurred at the High School as follows: \$10,500 to repair a broken sidewalk, \$5,900 to replace a broken light post, \$5,449 for safety repairs to the loading dock, \$5,865 to repair a fire pump and \$7,924 to repair the water heater and pump system.

### **500 OTHER PURCHASED SERVICES**

Nothing significant to report at this time other than our insurance being \$5,548 over budget.

### **600 SUPPLIES**

This group of accounts includes the electricity, gas, and fuel accounts which will be more thoroughly reviewed and estimated as we enter the heating season.

The district's electricity supply account with Direct Energy will be expiring on December 1<sup>st</sup>. While we have been looking for an alternate provider the electricity market has been going from bad to worse. The recently announced CL&P rate at 12.629 cents per kilowatt will be a 63% increase over our current 2 year lock in at 7.769 cents per kilowatt. At this rate our current

budget would exceed the account appropriation by approximately \$263,861. Securing a more favorable than the CL&P standard offer rate would put us in the 11.05 cent per kilowatt rate range which would still be about \$178,133 over budget. We are currently looking at providers with the Town, the Consortium, and individually. Another account that is looking problematic is that of natural gas. For the same reasons behind the electricity spike, that of not being able to deliver enough gas, in spite of adequate supply, along with cold weather fears, the price of natural gas is expected to skyrocket. No estimate on gas has been prepared at this time.

### **700 PROPERTY**

Current estimates continue to be on track with no change.

### **800 MISCELLANOUS**

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

### **REVENUE**

No revenues were received during the month of October.

Ron Bienkowski  
Director of Business  
November 10, 2014

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$67,600.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2014 - 2015	CURRENT TRANSFERS						
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ -	\$ -	\$ 44,999,627	\$ 11,284,147	\$ 32,223,390	\$ 1,492,089	\$ (105,874)	\$ 1,597,963
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ -	\$ -	\$ 11,169,344	\$ 5,403,830	\$ 4,578,433	\$ 1,187,081	\$ -	\$ 1,187,081
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ -	\$ -	\$ 749,083	\$ 254,709	\$ 162,159	\$ 332,215	\$ (69,991)	\$ 402,206
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 917,730	\$ 385,555	\$ 836,133	\$ -	\$ 836,133
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ -	\$ -	\$ 7,197,647	\$ 2,296,014	\$ 4,766,772	\$ 134,861	\$ (1,102,170)	\$ 1,237,031
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ -	\$ -	\$ 4,480,093	\$ 1,334,447	\$ 177,367	\$ 2,968,279	\$ -	\$ 2,968,279
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 337,418	\$ 15,788	\$ 181,529	\$ -	\$ 181,529
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 49,895	\$ 370	\$ 25,091	\$ -	\$ 25,091
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 21,878,191	\$ 42,309,834	\$ 7,157,279	\$ (1,278,035)	\$ 8,435,314
900	TRANSFER NON-LAPSING	\$ 47,185									
<b>GRAND TOTAL</b>		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 21,878,191	\$ 42,309,834	\$ 7,157,279	\$ (1,278,035)	\$ 8,435,314

(Unaudited)

Excess Cost Grant Reimbursement - Budgeted	75.00%	T.B.D.	\$ (1,278,035)
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## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950		\$ 2,981,460	\$ 1,977,480	\$ 3,142	\$ -	\$ 3,142	
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (88,828)		\$ 30,345,290	\$ 23,236,182	\$ 67,604	\$ (23,564)	\$ 91,168	
	Early Retirement	\$ 16,000	\$ 32,000	\$ -		\$ 32,000	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763		\$ 89,938	\$ 29,016	\$ 110	\$ -	\$ 110	
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 1,405		\$ 245,280	\$ 100,864	\$ 68,811	\$ -	\$ 68,811	
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ -		\$ 641,325	\$ 137,470	\$ 389,799	\$ -	\$ 389,799	
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -		\$ 529,749	\$ -	\$ 528,859	\$ -	\$ 528,859	
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -		\$ 199,768	\$ 82,892	\$ 44,408	\$ -	\$ 44,408	
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,357,135</b>	<b>\$ 35,139,520</b>	<b>\$ (74,710)</b>	<b>\$ -</b>	<b>\$ 35,064,810</b>	<b>\$ 25,563,905</b>	<b>\$ 1,102,733</b>	<b>\$ (23,564)</b>	<b>\$ 1,126,297</b>	
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632		\$ 644,876	\$ 406,173	\$ 31,025	\$ -	\$ 31,025	
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090		\$ 2,010,471	\$ 1,397,917	\$ 1,632	\$ -	\$ 1,632	
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 74,710		\$ 2,032,197	\$ 1,577,279	\$ (45,515)	\$ (11,353)	\$ (34,162)	
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -		\$ 658,255	\$ 506,872	\$ (35,574)	\$ (20,301)	\$ (15,273)	
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ 647		\$ 2,858,212	\$ 1,894,132	\$ 44,656	\$ -	\$ 44,656	
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)		\$ 36,046	\$ -	\$ 36,046	\$ -	\$ 36,046	
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ 2,258		\$ 225,156	\$ 104,889	\$ 55,624	\$ -	\$ 55,624	
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ 7,850		\$ 936,399	\$ 644,793	\$ 57,206	\$ (50,656)	\$ 107,862	
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193		\$ 210,017	\$ 124,195	\$ 31,668	\$ -	\$ 31,668	
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -		\$ 69,825	\$ 3,236	\$ 25,347	\$ -	\$ 25,347	
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -		\$ 210,363	\$ -	\$ 147,593	\$ -	\$ 147,593	
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -		\$ 43,000	\$ -	\$ 39,649	\$ -	\$ 39,649	
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,671,991</b>	<b>\$ 9,860,107</b>	<b>\$ 74,710</b>	<b>\$ -</b>	<b>\$ 9,934,817</b>	<b>\$ 6,659,485</b>	<b>\$ 389,357</b>	<b>\$ (82,310)</b>	<b>\$ 471,667</b>	
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,029,126</b>	<b>\$ 44,999,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,999,627</b>	<b>\$ 32,223,390</b>	<b>\$ 1,492,089</b>	<b>\$ (105,874)</b>	<b>\$ 1,597,963</b>	

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ -	\$ -	\$ 8,736,119	\$ 4,328,779	\$ 4,335,789	\$ 71,551	\$ -	\$ 71,551
	Life Insurance	\$ 87,200	\$ 87,337	\$ -	\$ -	\$ 87,337	\$ 27,770	\$ -	\$ 59,567	\$ -	\$ 59,567
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -	\$ -	\$ 1,335,674	\$ 361,820	\$ -	\$ 973,854	\$ -	\$ 973,854
	Pensions	\$ 458,311	\$ 441,667	\$ -	\$ -	\$ 441,667	\$ 426,647	\$ 13,680	\$ 1,340	\$ -	\$ 1,340
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -	\$ -	\$ 83,560	\$ 8,095	\$ -	\$ 75,465	\$ -	\$ 75,465
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -	\$ -	\$ 484,987	\$ 250,720	\$ 228,964	\$ 5,303	\$ -	\$ 5,303
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,633,809</b>	<b>\$ 11,169,344</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,169,344</b>	<b>\$ 5,403,830</b>	<b>\$ 4,578,433</b>	<b>\$ 1,187,081</b>	<b>\$ -</b>	<b>\$ 1,187,081</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 660,280	\$ 540,851	\$ -	\$ -	\$ 540,851	\$ 206,690	\$ 118,313	\$ 215,848	\$ (69,991)	\$ 285,839
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -	\$ -	\$ 208,232	\$ 48,019	\$ 43,846	\$ 116,367	\$ -	\$ 116,367
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 863,909</b>	<b>\$ 749,083</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 749,083</b>	<b>\$ 254,709</b>	<b>\$ 162,159</b>	<b>\$ 332,215</b>	<b>\$ (69,991)</b>	<b>\$ 402,206</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -	\$ -	\$ 651,600	\$ 346,272	\$ 225,566	\$ 79,762	\$ -	\$ 79,762
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -	\$ -	\$ 117,000	\$ 25,261	\$ -	\$ 91,739	\$ -	\$ 91,739
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 179,868	\$ -	\$ 280,982	\$ -	\$ 280,982
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -	\$ -	\$ 270,433	\$ 84,082	\$ 39,942	\$ 146,409	\$ -	\$ 146,409
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -	\$ -	\$ 305,536	\$ 128,599	\$ 120,048	\$ 56,890	\$ -	\$ 56,890
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -	\$ -	\$ 334,000	\$ 153,650	\$ -	\$ 180,350	\$ -	\$ 180,350
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,418,651</b>	<b>\$ 2,139,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,139,419</b>	<b>\$ 917,730</b>	<b>\$ 385,555</b>	<b>\$ 836,133</b>	<b>\$ -</b>	<b>\$ 836,133</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 363,526	\$ 427,574	\$ -	\$ -	\$ 427,574	\$ 206,380	\$ 70,955	\$ 150,239	\$ (1,596)	\$ 151,835
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ -	\$ -	\$ 3,891,158	\$ 870,696	\$ 2,475,770	\$ 544,692	\$ (277,990)	\$ 822,682
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ -	\$ -	\$ 319,261	\$ 185,739	\$ 139,070	\$ (5,548)	\$ -	\$ (5,548)
	Communications	\$ 120,492	\$ 118,143	\$ -	\$ -	\$ 118,143	\$ 30,968	\$ 54,563	\$ 32,613	\$ -	\$ 32,613
	Printing Services	\$ 32,365	\$ 39,782	\$ -	\$ -	\$ 39,782	\$ 12,792	\$ 74	\$ 26,916	\$ -	\$ 26,916
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ -	\$ -	\$ 2,177,958	\$ 929,937	\$ 1,937,615	\$ (689,594)	\$ (822,584)	\$ 132,990
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -	\$ -	\$ 223,771	\$ 59,502	\$ 88,724	\$ 75,544	\$ -	\$ 75,544
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,809,463</b>	<b>\$ 7,197,647</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,197,647</b>	<b>\$ 2,296,014</b>	<b>\$ 4,766,772</b>	<b>\$ 134,861</b>	<b>\$ (1,102,170)</b>	<b>\$ 1,237,031</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -	\$ -	\$ 911,614	\$ 451,698	\$ 82,357	\$ 377,559	\$ -	\$ 377,559
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -	\$ -	\$ 210,966	\$ 68,279	\$ 52,150	\$ 90,537	\$ -	\$ 90,537
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -	\$ -	\$ 375,100	\$ 197,677	\$ 35,349	\$ 142,073	\$ -	\$ 142,073
	Electric	\$ 1,406,552	\$ 1,406,127	\$ -	\$ -	\$ 1,406,127	\$ 362,071	\$ -	\$ 1,044,056	\$ -	\$ 1,044,056
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ -	\$ -	\$ 338,737	\$ 33,110	\$ -	\$ 305,627	\$ -	\$ 305,627
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -	\$ -	\$ 528,038	\$ 22,296	\$ -	\$ 505,742	\$ -	\$ 505,742
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ -	\$ -	\$ 452,503	\$ 61,165	\$ -	\$ 391,338	\$ -	\$ 391,338
	Textbooks	\$ 265,144	\$ 257,008	\$ -	\$ -	\$ 257,008	\$ 138,151	\$ 7,511	\$ 111,346	\$ -	\$ 111,346
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,619,171</b>	<b>\$ 4,480,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,480,093</b>	<b>\$ 1,334,447</b>	<b>\$ 177,367</b>	<b>\$ 2,968,279</b>	<b>\$ -</b>	<b>\$ 2,968,279</b>

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -	\$ -	\$ 378,900	\$ 15,788	\$ 170,654	\$ -	\$ 170,654	
	Other Equipment	\$ 98,778	\$ 31,658	\$ -	\$ -	\$ 31,658	\$ -	\$ 10,874	\$ -	\$ 10,874	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 552,547</b>	<b>\$ 534,735</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 534,735</b>	<b>\$ 15,788</b>	<b>\$ 181,529</b>	<b>\$ -</b>	<b>\$ 181,529</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 370	\$ 25,091	\$ -	\$ 25,091	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,445</b>	<b>\$ 75,356</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,356</b>	<b>\$ 370</b>	<b>\$ 25,091</b>	<b>\$ -</b>	<b>\$ 25,091</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 70,998,119</b>	<b>\$ 71,345,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,345,304</b>	<b>\$ 42,309,834</b>	<b>\$ 7,157,279</b>	<b>\$ (1,278,035)</b>	<b>\$ 8,435,314</b>	

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 10/31/2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	APPROVED BUDGET	YTD TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>SCHOOL GENERATED FEES</u>	<u>2014-15 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
<u>HIGH SCHOOL FEES</u>				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
<u>BUILDING RELATED FEES</u>				
ENERGY - ELECTRICITY	\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$500	\$0.00	\$500.00	0.00%
	\$813	\$0.00	\$813.00	0.00%
MISCELLANEOUS FEES	\$150	\$345.00	(\$195.00)	230.00%
<b>TOTAL SCHOOL GENERATED FEES</b>	\$113,763	\$67,056.00	\$46,707.00	58.94%