

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JANUARY 31, 2015**

SUMMARY

The seventh financial report of the 2014-15 fiscal year to date is attached. In the month of January, the Board of Education spent approximately \$6.8M; \$3.3M on salaries, \$2.2M on benefits and \$1.3M for all other objects.

The “Anticipated Obligations” reflect the best current estimate for expenditures beyond active encumbrance. The entries included here represent the estimated amounts for the offsetting receipts related to the excess cost and agency placement grants. The previous estimate was based on a reimbursement rate of 75% while this report includes the estimate at 78% based on information from the State. This difference is actually \$51,428 lower due to the withdrawal of two students included in the prior estimate. This has been captured in the offsetting revenue schedule.

All the main object accounts remain in a positive balance position for this month with the exception of ‘Other Purchased Services’ which includes the Out of District Tuition account. The excess cost will only cover part of this shortfall.

Professional Services which include legal services, psychological and medical evaluations is now exceeding budgeted by \$137,000, Tuition - Out-of-District is in an excess position of \$139,000, and electricity will exceed the budget by \$63,000. About half of this total expected shortage will be covered by various naturally occurring balances, while the rest will need to be covered by targeted spending restrictions such as in the supply accounts and holding on building and site improvement projects.

This budget is extremely lean and needs to be carefully monitored. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget is expected to be adequate to continue all the planned services for the balance of the year with a projected balance in certified salaries from teacher salaries and substitutes and a similar surplus in non-certified primarily from the custodial salary account.

200 EMPLOYEE BENEFITS

Current estimates are on track with no change.

300 PROFESSIONAL SERVICES

Psychological and medical evaluations along with legal services will cause this line item to exceed budget by about \$137,000 at this time. Significant increased activity in these areas may very well continue increasing the need here even more.

400 PURCHASED PROPERTY SERVICES

This group of accounts provides services necessary to keep the buildings running, along with classrooms repairs and rentals.

500 OTHER PURCHASED SERVICES

Transportation will provide positive balance of approximately \$10,000. Insurance goes over slightly due to a policy need for our underground storage tanks. The Tuition – Out of District account is currently in the red and will continue to be underfunded after taking the excess cost grant into account. Additional tuitions and mediated settlements are responsible for these additional costs. This account will need to be monitored closely as additional expenses here will fall to the bottom line.

600 SUPPLIES

This group of accounts includes the electricity, gas, and fuel along with supplies, materials and textbooks. Electricity will be short by \$63,000 due to the rise in prices. Natural gas currently is projecting a favorable balance of \$16,000, and fuel oil purchases are priced protected based on our fixed price and quantity contract. The fuel for vehicles is currently projecting a favorable balance of approximately \$20,000. All other supply accounts will be controlled to reserve funding for other budgetary overages.

700 PROPERTY

Current estimates continue to be on track with no change.

800 MISCELLANOUS

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored as it is very tight and any subsequent issues or opportunities will be presented as necessary.

REVENUE

No revenues were received during the month of January.

OFFSETTING REVENUE

This report has been updated to reflect a reimbursement at 78% but that total will now be based on the withdrawal of two special education students. The net is that the revenue will be \$51,428 less.

Ron Bienkowski
Director of Business
February 10, 2015

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (audited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall

budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$67,600.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
GENERAL FUND BUDGET											
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ -	\$ -	\$ 44,999,627	\$ 21,719,590	\$ 22,179,078	\$ 1,100,959	\$ 968,382	\$ 132,577
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ -	\$ 11,151,344	\$ 8,020,602	\$ 2,322,545	\$ 808,197	\$ 786,890	\$ 21,307
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ -	\$ -	\$ 749,083	\$ 501,732	\$ 227,909	\$ 19,443	\$ 150,917	\$ (131,474)
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 1,352,257	\$ 249,865	\$ 537,297	\$ 448,773	\$ 88,524
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ -	\$ 7,203,247	\$ 4,557,768	\$ 3,056,971	\$ (411,492)	\$ (291,203)	\$ (120,289)
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ -	\$ 4,492,493	\$ 2,478,243	\$ 166,890	\$ 1,847,360	\$ 1,838,586	\$ 8,774
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 404,670	\$ 4,097	\$ 125,968	\$ 125,958	\$ 10
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 52,695	\$ 582	\$ 22,079	\$ 21,300	\$ 779
TOTAL GENERAL FUND BUDGET		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 39,087,556	\$ 28,207,937	\$ 4,049,811	\$ 4,049,603	\$ 208
900	TRANSFER NON-LAPSING	\$ 47,185									
GRAND TOTAL		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 39,087,556	\$ 28,207,937	\$ 4,049,811	\$ 4,049,603	\$ 208

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
100	SALARIES										
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950		\$ 2,981,460	\$ 1,290,268	\$ 3,142	\$ 3,147	\$ (5)	
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (88,828)		\$ 30,345,290	\$ 16,234,832	\$ 52,158	\$ (13,408)	\$ 65,566	
	Early Retirement	\$ 16,000	\$ 32,000	\$ -		\$ 32,000	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763		\$ 89,938	\$ 18,775	\$ 110	\$ -	\$ 110	
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 1,405		\$ 245,280	\$ 91,370	\$ 13,645	\$ 24,857	\$ (11,212)	
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ -		\$ 641,325	\$ 86,415	\$ 335,906	\$ 306,906	\$ 29,000	
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -		\$ 529,749	\$ 2,387	\$ 381,313	\$ 380,600	\$ 713	
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -		\$ 199,768	\$ 80,377	\$ 34,517	\$ 34,518	\$ (1)	
	CERTIFIED SALARIES	\$ 35,357,135	\$ 35,139,520	\$ (74,710)	\$ -	\$ 35,064,810	\$ 17,804,425	\$ 820,792	\$ 736,620	\$ 84,172	
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632		\$ 644,876	\$ 277,131	\$ 16,650	\$ 16,600	\$ 50	
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090		\$ 2,010,471	\$ 911,774	\$ 14,911	\$ 16,721	\$ (1,810)	
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 136,710		\$ 2,094,197	\$ 1,059,046	\$ (8,314)	\$ 2,536	\$ (10,850)	
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -		\$ 658,255	\$ 302,780	\$ (6,496)	\$ (10,925)	\$ 4,429	
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ (3,753)		\$ 2,853,812	\$ 1,213,836	\$ 61,890	\$ 20,000	\$ 41,890	
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)		\$ 36,046	\$ -	\$ 36,046	\$ 36,046	\$ -	
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ (22,342)		\$ 200,556	\$ 80,780	\$ 9,566	\$ 9,000	\$ 566	
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ (25,150)		\$ 903,399	\$ 434,549	\$ 4,176	\$ (5,303)	\$ 9,479	
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193		\$ 210,017	\$ 92,459	\$ 10,619	\$ 9,000	\$ 1,619	
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -		\$ 69,825	\$ 2,298	\$ 14,085	\$ 13,000	\$ 1,085	
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -		\$ 210,363	\$ -	\$ 99,778	\$ 99,000	\$ 778	
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -		\$ 43,000	\$ -	\$ 27,256	\$ 26,087	\$ 1,169	
	NON-CERTIFIED SALARIES	\$ 9,671,991	\$ 9,860,107	\$ 74,710	\$ -	\$ 9,934,817	\$ 4,374,653	\$ 280,167	\$ 231,762	\$ 48,405	
	SUBTOTAL SALARIES	\$ 45,029,126	\$ 44,999,627	\$ -	\$ -	\$ 44,999,627	\$ 22,179,078	\$ 1,100,959	\$ 968,382	\$ 132,577	

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ (18,000)		\$ 8,718,119	\$ 2,201,584	\$ 35,775	\$ 31,908	\$ 3,867	
	Life Insurance	\$ 87,200	\$ 87,337	\$ -		\$ 87,337	\$ -	\$ 38,222	\$ 36,972	\$ 1,250	
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -		\$ 1,335,674	\$ -	\$ 674,875	\$ 674,410	\$ 465	
	Pensions	\$ 458,311	\$ 441,667	\$ -		\$ 441,667	\$ 6,480	\$ 705	\$ 600	\$ 105	
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -		\$ 83,560	\$ -	\$ 53,315	\$ 43,000	\$ 10,315	
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -		\$ 484,987	\$ 114,482	\$ 5,305	\$ -	\$ 5,305	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ -	\$ 11,151,344	\$ 2,322,545	\$ 808,197	\$ 786,890	\$ 21,307	
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 660,280	\$ 540,851	\$ -		\$ 540,851	\$ 194,386	\$ (75,912)	\$ 60,917	\$ (136,829)	
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -		\$ 208,232	\$ 33,523	\$ 95,354	\$ 90,000	\$ 5,354	
	SUBTOTAL PROFESSIONAL SVCS	\$ 863,909	\$ 749,083	\$ -	\$ -	\$ 749,083	\$ 227,909	\$ 19,443	\$ 150,917	\$ (131,474)	
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -		\$ 651,600	\$ 142,163	\$ 44,937	\$ 43,800	\$ 1,137	
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -		\$ 117,000	\$ -	\$ 58,074	\$ 57,800	\$ 274	
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -		\$ 460,850	\$ -	\$ 164,305	\$ 164,000	\$ 305	
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -		\$ 270,433	\$ 45,240	\$ 80,834	\$ 75,274	\$ 5,560	
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -		\$ 305,536	\$ 62,462	\$ 39,248	\$ 38,000	\$ 1,248	
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -		\$ 334,000	\$ -	\$ 149,899	\$ 69,899	\$ 80,000	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 249,865	\$ 537,297	\$ 448,773	\$ 88,524	

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 363,526	\$ 427,574	\$ -	\$ 427,574	\$ 273,461	\$ 86,935	\$ 67,178	\$ 64,000	\$ 3,178	
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ -	\$ 3,891,158	\$ 2,051,566	\$ 1,547,357	\$ 292,235	\$ 281,437	\$ 10,798	
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ 5,600	\$ 324,861	\$ 255,273	\$ 69,535	\$ 53	\$ 1,077	\$ (1,024)	
	Communications	\$ 120,492	\$ 118,143	\$ -	\$ 118,143	\$ 77,517	\$ 28,241	\$ 12,385	\$ 11,000	\$ 1,385	
	Printing Services	\$ 32,365	\$ 39,782	\$ -	\$ 39,782	\$ 14,816	\$ 1,004	\$ 23,962	\$ 22,000	\$ 1,962	
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ -	\$ 2,177,958	\$ 1,777,469	\$ 1,267,330	\$ (866,841)	\$ (727,717)	\$ (139,124)	
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -	\$ 223,771	\$ 107,665	\$ 56,570	\$ 59,536	\$ 57,000	\$ 2,536	
	SUBTOTAL OTHER PURCHASED SE	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ -	\$ 7,203,247	\$ 4,557,768	\$ 3,056,971	\$ (411,492)	\$ (291,203)	\$ (120,289)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -	\$ 911,614	\$ 614,469	\$ 68,936	\$ 228,209	\$ 203,000	\$ 25,209	
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -	\$ 210,966	\$ 107,024	\$ 54,063	\$ 49,879	\$ 44,000	\$ 5,879	
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -	\$ 375,100	\$ 276,400	\$ 25,252	\$ 73,448	\$ 69,000	\$ 4,448	
	Electric	\$ 1,406,552	\$ 1,406,127	\$ 12,400	\$ 1,418,527	\$ 723,813	\$ -	\$ 694,714	\$ 757,714	\$ (63,000)	
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ -	\$ 338,737	\$ 120,771	\$ -	\$ 217,966	\$ 201,965	\$ 16,001	
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -	\$ 528,038	\$ 309,769	\$ -	\$ 218,269	\$ 218,269	\$ (0)	
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ -	\$ 452,503	\$ 175,228	\$ -	\$ 277,275	\$ 257,138	\$ 20,137	
	Textbooks	\$ 265,144	\$ 257,008	\$ -	\$ 257,008	\$ 150,769	\$ 18,640	\$ 87,599	\$ 87,500	\$ 99	
	SUBTOTAL SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ -	\$ 4,492,493	\$ 2,478,243	\$ 166,890	\$ 1,847,360	\$ 1,838,586	\$ 8,774

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -	\$ 378,900	\$ 257,649	\$ 4,097	\$ 117,155	\$ 117,155	\$ (0)	
	Other Equipment	\$ 98,778	\$ 31,658	\$ -	\$ 31,658	\$ 22,845	\$ -	\$ 8,813	\$ 8,803	\$ 10	
	SUBTOTAL PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 4,097	\$ 125,968	\$ 125,958	\$ 10	
800	MISCELLANEOUS										
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ 75,356	\$ 52,695	\$ 582	\$ 22,079	\$ 21,300	\$ 779	
	SUBTOTAL MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 52,695	\$ 582	\$ 22,079	\$ 21,300	\$ 779	
TOTAL LOCAL BUDGET		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 39,087,556	\$ 28,207,937	\$ 4,049,811	\$ 4,049,603	\$ 208

NEWTOWN BOARD OF EDUCATION
 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD	APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
-------------	------------------	-------------------------	-----	--------------------	--------------------------	----------------------	-------------------	-----------------	----------	---------	----------------------------	----------------------

<u>SCHOOL GENERATED FEES</u>	<u>2014-15 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
<u>HIGH SCHOOL FEES</u>				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
<u>BUILDING RELATED FEES</u>				
ENERGY - ELECTRICITY	\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$500	\$0.00	\$500.00	0.00%
	\$813	\$0.00	\$813.00	0.00%
MISCELLANEOUS FEES	\$150	\$345.00	(\$195.00)	230.00%
TOTAL SCHOOL GENERATED FEES	\$113,763	\$67,056.00	\$46,707.00	58.94%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2014

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	BUDGETED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (105,874)	\$ (105,874)	\$ -	\$ (75,053)	\$ (30,821)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (69,991)	\$ (69,991)	\$ -	\$ (67,381)	\$ (2,610)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,102,170)	\$ (1,102,170)	\$ -	\$ (1,098,529)	\$ (3,641)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,278,035)	\$ -	\$ -	\$ (1,240,963)	\$ (37,072)
100	SALARIES					
	Administrative Salaries	\$ -	\$ -		\$ -	\$ -
	Teachers & Specialists Salaries	\$ (23,564)	\$ (23,564)		\$ (23,408)	\$ (156)
	Early Retirement	\$ -	\$ -		\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -		\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -		\$ -	\$ -
	Certified Substitutes	\$ -	\$ -		\$ -	\$ -
	Coaching/Activities	\$ -	\$ -		\$ -	\$ -
	Staff & Program Development	\$ -	\$ -		\$ -	\$ -
	CERTIFIED SALARIES	\$ (23,564)	\$ (23,564)	\$ -	\$ (23,408)	\$ (156)
	Supervisors/Technology Salaries	\$ -	\$ -		\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -		\$ -	\$ -
	Educational Assistants	\$ (11,353)	\$ (11,353)		\$ (8,464)	\$ (2,889)
	Nurses & Medical advisors	\$ (20,301)	\$ (20,301)		\$ (14,928)	\$ (5,373)
	Custodial & Maint Salaries	\$ -	\$ -		\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -		\$ -	\$ -
	Career/Job salaries	\$ -	\$ -		\$ -	\$ -
	Special Education Svcs Salaries	\$ (50,656)	\$ (50,656)		\$ (28,253)	\$ (22,403)
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -		\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -		\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -		\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (82,310)	\$ (82,310)	\$ -	\$ (51,645)	\$ (30,665)
	SUBTOTAL SALARIES	\$ (105,874)	\$ (105,874)	\$ -	\$ (75,053)	\$ (30,821)

200	EMPLOYEE BENEFITS									
	SUBTOTAL EMPLOYEE BENEFITS	\$	-	\$	-	\$	-	\$	-	\$
300	PROFESSIONAL SERVICES									
	Professional Services	\$	(69,991)			\$	(69,991)	\$	(67,381)	\$
	Professional Educational Ser.	\$	-			\$	-			\$
	SUBTOTAL PROFESSIONAL SVCS	\$	(69,991)	\$	-	\$	(69,991)	\$	-	\$
400	PURCHASED PROPERTY SVCS									
	SUBTOTAL PUR. PROPERTY SER.	\$	-	\$	-	\$	-	\$	-	\$
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$	(1,596)			\$	(1,596)	\$	-	\$
	Transportation Services	\$	(277,990)			\$	(277,990)	\$	(263,741)	\$
	Insurance - Property & Liability	\$	-			\$	-			\$
	Communications	\$	-			\$	-			\$
	Printing Services	\$	-			\$	-			\$
	Tuition - Out of District	\$	(822,584)			\$	(822,584)	\$	(834,788)	\$
	Student Travel & Staff Mileage	\$	-			\$	-			\$
	SUBTOTAL OTHER PURCHASED SER.	\$	(1,102,170)	\$	-	\$	(1,102,170)	\$	-	\$
600	SUPPLIES									
	SUBTOTAL SUPPLIES	\$	-	\$	-	\$	-	\$	-	\$
700	PROPERTY									
	SUBTOTAL PROPERTY	\$	-	\$	-	\$	-	\$	-	\$
800	MISCELLANEOUS									
	Memberships					\$	-			\$
	SUBTOTAL MISCELLANEOUS	\$	-	\$	-	\$	-	\$	-	\$
	TOTAL LOCAL BUDGET	\$	(1,278,035)	\$	-	\$	(1,278,035)	\$	-	\$
										\$
										(37,072)

Excess Cost and Agency placement Grants were budgeted at 75%. The estimated grant is calculated at 78%.