

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
JANUARY 31, 2024**

**SUMMARY**

The seventh financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of January, the district spent approximately \$8.1M for all operations. About \$4.2M was spent on salaries with the remaining balance of \$3.9M spent on all other objects (this includes quarterly health benefit cost of \$2.4M). All expenditures appear to be within normal limits at this time.

The change over the last month’s year-end projection has resulted in a decrease of -\$73,962; now showing a total projected balance of \$408,046. There were slight changes throughout the majority of the major objects with the most notable being found in salaries and supplies.

**This report includes a transfer request in the amount of \$25,180.**

- \$22,000 from salaries to professional services for teacher coverage
- \$3,180 from equipment repairs to instructional supplies

**SALARY OBJECT**

The overall salary object currently displays a positive position of \$281,574; decreasing over the prior month by -\$1,508. The salary object continues to drive our year-end balance and we anticipate that it will remain positive though the remainder of the year.

- **CERTIFIED SALARIES** – the overall balance in this sub-object is showing a positive position of \$64,218, increasing over the prior month by \$14,157. However, we have two SLP teachers that will be out on leave in February that will require replacements. Because this is a specialized area of learning, we will need to hire a professional service to backfill these positions and the cost of this service is similar to a teacher on top step. There will be some savings in the salary account to cover a portion of this service and we have included a transfer for January to cover one position.
- **NON-CERTIFIED SALARIES** – the overall balance in this sub-object is showing a positive position of \$217,356, decreasing over the prior month by -\$15,665. The paraeducator account continues to drive our surplus, now showing a balance of \$207,872. We have filled quite a few of our open positions, which may suggest that the equity adjustment had a positive effect on this union. We will have a better picture of this account next month when the filled positions have been fully encumbered.
- The small negative balances that are found in the clerical, nurses, custodial and security accounts are a result of contractual salary obligations that have not yet been adjusted and will be addressed in the upcoming months.
  - As of January, the following non-certified positions remain open: Eleven paraprofessionals, four behavioral therapists and one custodian.

**EMPLOYEE BENEFITS** - the overall balance in this object is showing negative -\$40,865.

- We have experienced unusually high and unanticipated unemployment expenses over the past few months, accruing a total of \$45,881 from July through December. This account can be very difficult to predict, especially during the budget process which is done a year in advance. We had budgeted \$30,000 in this account and this is typically more than enough to cover these costs. *However, at this time, we are estimating the costs to be approximately \$40,000 over budget.*
- We will also be watching for fluctuations in our defined contribution pension plan as this account typically requires a transfer at some point in the year. As of now, this account appears to be in good standing, most likely due to all of the non-certified open positions that we have had in the first seven months of the year.

**PROFESSIONAL SERVICES** – now showing a negative balance of -\$78,010. We have a couple of new services that sprung up this month and will continue through the end of the year.

- We are currently in need of two certified Speech and Language Pathologists due to teachers on leave. Because this is a specialized area of learning, we needed to hire a professional service to backfill these positions. A portion of the unused certified salary will be applied to this line item and a transfer request of \$22,000 has been included in this report. We are anticipating the net additional cost to be approximately \$40,000 and will most likely request another transfer from our salary line as soon as the funds become available.
- We are also in need of a 1:1 nursing service for a fragile student. We are unable to provide coverage with our float nurses because this position is required for the full school day and float nurses are needed at various times throughout the district. The estimated cost for this service through the end of the year is \$37,538 and the projection has been included in this report.

**PURCHASED PROPERTY SERVICES** – now showing a positive balance of \$21,286.

- We are still experiencing a small balance in our water and sewer accounts; however, this may decrease due to the issues we have been experiencing with the Middle School boiler. We do not anticipate that the entire balance will be used; although, we may see a reduction over the next few months.
- Our building & site emergency repair accounts are currently in good standing, despite the issues with the Middle School boiler. Keep in mind that these accounts are contingency accounts and the offset for the increased expenditures at the Middle School may be found in one of the other schools. We will keep a close eye on this area and ensure that the Board is aware of any changes. However, for now, we are projecting to be within our budget.

**OTHER PURCHASED SERVICES** – the overall position of this object is displaying a negative balance of -\$53,050, decreasing by \$18,754 over the prior month.

- **Communication** – we have a slight negative balance in this account primarily due to two accounts. One is a cost increase with our intranet provider CEN (Connecticut Education Network) and the other has to do with fluctuations in the E-rate discounts that are applied towards our internet bills. Once these discounts are applied, we may see this negative balance decrease.
- **Out-of-District Tuition** – we are experiencing a negative balance of -\$42,710 which is not alarming for this time of year. This report accounts for some of the changes that are upcoming which include two new outplacements and two changes in locations. We still have our SPED contingency account intact for \$100,000 that can be used to cover any overages that we may experience in the special education department.

**SUPPLIES** – the overall position of this object is showing a positive balance of \$178,000.

- **Electric** – our electricity accounts continue to remain positive, increasing over the prior month by \$5,000. Again, this balance is mostly due to our virtual net metering program, specifically at the Reed school. The credits for this location have been coming in higher than originally anticipated and continue to drive this balance.
- **Natural gas and Oil** – we continue to see a small balance from our natural gas and oil accounts due to less usage. So far, the winter months have been somewhat mild, contributing to a decrease in consumption.
- **Fuel for Vehicles** – we continue to see a balance here of \$15,000; however, we have just received word that our excise tax credit (for the use of alternative fuel in our buses) could be as high as \$76,883.00. This credit is typically available each year through the federal excise tax credit program. We have been fortunate enough to have received this credit for every year that we have applied, making the return on our investment in propane buses completely worth the while. The credit is available to municipalities who purchase propane in bulk to fuel their buses and have their own fueling station. We typically receive \$.50 per purchased gallon of propane for each calendar year, equating to approximately 153,000 gallons.

### **ALL OTHER OBJECTS**

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

### **EMERGENCY REPAIRS**

We have an emergency repair at our Middle School that was encumbered in February. One of our two boilers went down and we needed to provide a backup boiler. We were able to locate a rental that will be used until the old one is back up and running. The cost for this boiler rental is \$14,925 for the first month and \$9,800 thereafter. We are hopeful that the manufacturer of the faulty boiler will have the new one in place within 4-6 weeks. The old boiler is under warranty so there should not be any additional costs other than the rental.

The portable boiler runs on diesel which could potentially push our heating fuel account into the red and as of now, we do not have a good estimate for this cost. It's possible that the unit could use 50-100 gallons per day at the Town's market rate; however, we will have a better idea of this cost once the unit is up and running and will provide an update next month. As of January, we have a small surplus of \$10,000 in our heating account and we are hopeful that this will be enough to cover the additional costs.

**REVENUE**

The board of education received \$2,768.25 in tuition.

Tanja Vadas  
Director of Business  
February 16, 2024

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JANUARY 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 82,633	\$ 55,277,369	\$ 26,748,757	\$ 27,259,516	\$ 1,269,096	\$ 987,522	\$ 281,574	99.49%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 9,315,111	\$ 2,460,214	\$ 1,021,853	\$ 1,062,718	\$ (40,865)	100.32%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ (275)	\$ 597,423	\$ 323,510	\$ 38,629	\$ 235,285	\$ 313,294	\$ (78,010)	113.06%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 947,432	\$ 290,085	\$ 570,465	\$ 549,179	\$ 21,286	98.82%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 6,658,433	\$ 4,600,050	\$ (401,550)	\$ (348,499)	\$ (53,050)	100.49%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ (1,120)	\$ 3,176,210	\$ 1,425,119	\$ 122,442	\$ 1,628,648	\$ 1,450,648	\$ 178,000	94.40%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 137,246	\$ 25,356	\$ 218,043	\$ 218,931	\$ (889)	100.23%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 67,904	\$ 3,053	\$ 4,954	\$ 4,954	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 45,623,512	\$ 34,799,346	\$ 4,646,793	\$ 4,238,747	\$ 408,046	99.52%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 45,623,512	\$ 34,799,346	\$ 4,646,793	\$ 4,238,747	\$ 408,046	99.52%

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 2,424,538	\$ 1,913,816	\$ (474)	\$ 3,710	\$ (4,184)	100.10%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (179,126)	\$ 35,153,404	\$ 16,247,661	\$ 18,713,464	\$ 192,279	\$ 133,687	\$ <b>58,592</b>	99.83%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 89,327	\$ 22,994	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 73,007	\$ 53,091	\$ 72,362	\$ 62,713	\$ 9,649	95.14%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 345,724	\$ 206,672	\$ 207,627	\$ 207,427	\$ 200	99.97%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 379,100	\$ 4,035	\$ 305,432	\$ 305,470	\$ (38)	100.01%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 40,719	\$ 73,934	\$ 15,598	\$ 15,598	\$ -	100.00%
	<b>CERTIFIED SALARIES</b>	<b>\$ 40,204,427</b>	<b>\$ 41,488,660</b>	<b>\$ (92,888)</b>	<b>\$ 41,395,772</b>	<b>\$ 19,613,075</b>	<b>\$ 20,988,005</b>	<b>\$ 794,692</b>	<b>\$ 730,473</b>	<b>\$ 64,218</b>	<b>99.84%</b>
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 559,348	\$ 427,122	\$ 60,871	\$ 58,893	\$ 1,978	99.81%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 1,351,113	\$ 1,113,781	\$ 8,281	\$ 18,000	\$ (9,719)	100.39%
	Paraeducators	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 1,336,473	\$ 1,424,704	\$ 262,172	\$ 54,300	\$ <b>207,872</b>	93.12%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 440,146	\$ 505,499	\$ 11,576	\$ 13,760	\$ (2,184)	100.23%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 1,916,105	\$ 1,538,487	\$ 9,163	\$ 18,743	\$ (9,579)	100.28%
	Non-Certied Adj	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 91,133	\$ 114,832	\$ (23,917)	\$ (26,874)	\$ 2,957	98.38%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 203,378	\$ 1,640,411	\$ 861,959	\$ 787,251	\$ (8,800)	\$ (44,959)	\$ 36,159	97.80%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 360,471	\$ 350,067	\$ (9,964)	\$ 211	\$ (10,175)	101.45%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 73,852	\$ 9,767	\$ 42,103	\$ 42,055	\$ 48	99.96%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 125,694	\$ -	\$ 110,306	\$ 110,306	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 19,387	\$ -	\$ 12,613	\$ 12,613	\$ -	100.00%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,991,598</b>	<b>\$ 13,706,076</b>	<b>\$ 175,521</b>	<b>\$ 13,881,597</b>	<b>\$ 7,135,681</b>	<b>\$ 6,271,511</b>	<b>\$ 474,405</b>	<b>\$ 257,049</b>	<b>\$ 217,356</b>	<b>98.43%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 53,196,025</b>	<b>\$ 55,194,736</b>	<b>\$ 82,633</b>	<b>\$ 55,277,369</b>	<b>\$ 26,748,757</b>	<b>\$ 27,259,516</b>	<b>\$ 1,269,096</b>	<b>\$ 987,522</b>	<b>\$ 281,574</b>	<b>99.49%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 7,183,305	\$ 2,355,750	\$ 17,693	\$ 17,693	\$ -	100.00%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 51,255	\$ -	\$ 36,745	\$ 36,745	\$ -	100.00%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 883,023	\$ -	\$ 819,254	\$ 819,254	\$ -	100.00%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 811,777	\$ 6,125	\$ 135,285	\$ 135,285	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 68,739	\$ -	\$ 12,861	\$ 53,742	\$ (40,881)	150.10%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 317,012	\$ 98,340	\$ 16	\$ -	\$ 16	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,895,625</b>	<b>\$ 12,775,678</b>	<b>\$ 21,500</b>	<b>\$ 12,797,178</b>	<b>\$ 9,315,111</b>	<b>\$ 2,460,214</b>	<b>\$ 1,021,853</b>	<b>\$ 1,062,718</b>	<b>\$ (40,865)</b>	<b>100.32%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
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<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ -	\$ 436,643	\$ 231,304	\$ 26,353	\$ 178,986	\$ 256,996	\$ (78,010)	117.87%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ (275)	\$ 160,780	\$ 92,206	\$ 12,276	\$ 56,298	\$ 56,298	\$ -	100.00%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ (275)</b>	<b>\$ 597,423</b>	<b>\$ 323,510</b>	<b>\$ 38,629</b>	<b>\$ 235,285</b>	<b>\$ 313,294</b>	<b>\$ (78,010)</b>	<b>113.06%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 448,949	\$ 137,663	\$ 104,938	\$ 104,938	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 46,197	\$ -	\$ 89,423	\$ 68,423	\$ 21,000	84.52%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 215,458	\$ 38,752	\$ 220,790	\$ 220,790	\$ 0	100.00%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ -	\$ 249,170	\$ 116,091	\$ 22,429	\$ 110,650	\$ 110,650	\$ -	100.00%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 120,738	\$ 91,241	\$ 44,663	\$ 44,377	\$ 286	99.89%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,771,351</b>	<b>\$ 1,807,982</b>	<b>\$ -</b>	<b>\$ 1,807,982</b>	<b>\$ 947,432</b>	<b>\$ 290,085</b>	<b>\$ 570,465</b>	<b>\$ 549,179</b>	<b>\$ 21,286</b>	<b>98.82%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ 77,367	\$ 982,111	\$ 763,259	\$ 85,768	\$ 133,084	\$ 130,193	\$ 2,892	99.71%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 2,605,315	\$ 1,793,064	\$ 509,194	\$ 512,194	\$ (3,000)	100.06%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 324,770	\$ 87,285	\$ 34,165	\$ 34,165	\$ -	100.00%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 126,125	\$ 52,098	\$ (4,053)	\$ 5,122	\$ (9,175)	105.27%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 7,339	\$ 1,260	\$ 14,367	\$ 15,424	\$ (1,057)	104.60%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 2,718,768	\$ 2,564,821	\$ (1,211,226)	\$ (1,168,516)	\$ (42,710)	101.05%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 112,858	\$ 15,755	\$ 122,920	\$ 122,920	\$ -	100.00%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ 77,367</b>	<b>\$ 10,856,934</b>	<b>\$ 6,658,433</b>	<b>\$ 4,600,050</b>	<b>\$ (401,550)</b>	<b>\$ (348,499)</b>	<b>\$ (53,050)</b>	<b>100.49%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ (1,120)	\$ 790,954	\$ 490,019	\$ 65,290	\$ 235,645	\$ 235,645	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 109,217	\$ 13,380	\$ 75,855	\$ 75,855	\$ -	100.00%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 188,264	\$ 43,097	\$ 134,238	\$ 134,238	\$ -	100.00%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 293,022	\$ -	\$ 657,960	\$ 533,960	\$ 124,000	86.96%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 157,129	\$ -	\$ 312,852	\$ 283,852	\$ 29,000	93.83%
	Heating Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 37,709	\$ -	\$ 56,389	\$ 46,389	\$ 10,000	89.37%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 110,794	\$ -	\$ 127,562	\$ 112,562	\$ 15,000	93.71%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 38,964	\$ 675	\$ 28,148	\$ 28,148	\$ -	100.00%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,338</b>	<b>\$ 3,177,330</b>	<b>\$ (1,120)</b>	<b>\$ 3,176,210</b>	<b>\$ 1,425,119</b>	<b>\$ 122,442</b>	<b>\$ 1,628,648</b>	<b>\$ 1,450,648</b>	<b>\$ 178,000</b>	<b>94.40%</b>

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<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 115,029	\$ 17,838	\$ 108,629	\$ 108,629	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ 1,395	\$ 139,148	\$ 22,217	\$ 7,517	\$ 109,414	\$ 110,302	\$ (889)	100.64%
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 540,847</b>	<b>\$ 560,749</b>	<b>\$ (180,105)</b>	<b>\$ 380,644</b>	<b>\$ 137,246</b>	<b>\$ 25,356</b>	<b>\$ 218,043</b>	<b>\$ 218,931</b>	<b>\$ (889)</b>	<b>100.23%</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 67,904	\$ 3,053	\$ 4,954	\$ 4,954	\$ -	100.00%
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 75,483</b>	<b>\$ 75,911</b>	<b>\$ -</b>	<b>\$ 75,911</b>	<b>\$ 67,904</b>	<b>\$ 3,053</b>	<b>\$ 4,954</b>	<b>\$ 4,954</b>	<b>\$ -</b>	<b>100.00%</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>0.00%</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 45,623,512</b>	<b>\$ 34,799,346</b>	<b>\$ 4,646,793</b>	<b>\$ 4,238,747</b>	<b>\$ 408,046</b>	<b>99.52%</b>
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 45,623,512</b>	<b>\$ 34,799,346</b>	<b>\$ 4,646,793</b>	<b>\$ 4,238,747</b>	<b>\$ 408,046</b>	<b>99.52%</b>

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	SUBMITTED 1-Dec	STATE PROJECTED 1/1/2024 @ 68%	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (50,725)	\$ (49,317)	\$ (49,317)	\$ 49,317			#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (395,314)	\$ (384,336)	\$ (384,336)	\$ (24,072)			94.11%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,378,921)	\$ (1,340,634)	\$ (1,340,634)	\$ (83,307)			94.15%
<b>Total</b>	<b>\$ (1,870,788)</b>	<b>\$ (1,832,349)</b>	<b>\$ (1,824,960)</b>	<b>\$ (1,774,287)</b>	<b>\$ (1,774,287)</b>	<b>\$ (58,062)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>96.83%</b>
							*75% of Jan Proj		

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)	\$ (15,600)			\$ (15,600)	\$ -			100.00%
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**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$18,652	\$18,968	49.58%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$4,141	\$1,859	69.01%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$73,620</b>	<b>\$73,620</b>	<b>\$22,792</b>	<b>\$50,828</b>	<b>30.96%</b>

**OTHER GRANTS**

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$48,297	\$3,500	\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$535,357		\$8,529	99.32%



**2023 - 2024**  
**NEWTOWN BOARD OF EDUCATION**  
**DETAIL OF TRANSFERS RECOMMENDED**  
**JANUARY 31, 2024**

		FROM			TO
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT	
100	\$22,000	TEACHERS & SPECIALISTS SALARIES \$22,000 001750580000-51131 SP ED - SPEECH & HEAR SPECIALISTS	300	\$22,000	PROFESSIONAL SERVICES \$22,000 001750580000-53000 SP ED - SPEECH & HEAR PROFESSIONAL SERVICES
400	\$3,180	EQUIPMENT REPAIRS \$3,180 001750580000-53300 SP ED - SPEECH & HEAR REPAIRS	600	\$3,180	INSTRUCTIONAL SUPPLIES \$3,180 001750580000-55100 SP ED - SPEECH & HEAR INSTRUCTIONAL SUPPLIES
	<b>\$25,180</b>	<b>TOTAL TRANSFER REQUEST</b>		<b>\$25,180</b>	<b>TOTAL TRANSFER REQUEST</b>

**2023 - 2024  
 NEWTOWN BOARD OF EDUCATION  
 TRANSFERS RECOMMENDED  
 JANUARY 31, 2024**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$22,000	100	TEACHERS & SPECIALISTS SALARIES	300	PROFESSIONAL SERVICES	TO TRANSFER SAVINGS FROM A SPEECH PATHOLOGIST BEING OUT TO PROFESSIONAL SERVICES FOR COVERAGE OF POSITION
\$3,180	400	EQUIPMENT REPAIRS	600	INSTRUCTIONAL SUPPLIES	TO REALLOCATE SPEECH & HEARING BUDGET FUNDS TO COVER NEEDED SUPPLIES
<b>\$25,180</b>	<b>TOTAL TRASNFER REQUEST</b>				