

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2023**

SUMMARY

The fifth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of November, the district spent approximately \$6.4M for all operations. About \$4.5M was spent on salaries with the remaining balance of \$1.9M spent on all other objects. All expenditures appear to be within normal limits at this time.

A slight change to the year-end projected balance has resulted in a decrease of -\$12,645 and now shows a total projected balance of \$541,268.

Once again, this balance is driven by the difficulty we are experiencing in filling our open para-educator positions. We are also seeing small surpluses emerge from our supply accounts, specifically electric, propane and fuel for our buses.

This report also includes a transfer request in the amount of \$140,156.

- \$51,394 from certified salaries to certified and non-certified special education salaries (*all within object 100*).
 - Realignments in certified salaries, adjusting for turnover, teachers on leave and degree changes.
 - To provide funds for ESY salaries for behavior techs.
 - To cover contractual salary adjustments for our BCBA’s
- \$87,367 from certified salaries to contracted services (*from object 100 to 500*).
 - To provide funding required for our behavior tech contracted services.
- \$1,395 from other professional educational svc & instructional supplies to equipment (*from objects 300 & 600 to 700*).
 - This was a school level request in order to provide funding for gym equipment at the Middle School.

Excess Cost Grant Update

The Excess Cost Grant has now been calculated and submitted to the state for review. This grant provides a portion of funding for high cost learning facilities where our special education students have been outplaced based on their IEP. Historically, the state has reimbursed us between 70%-80% of the costs that exceed 4.5 x \$20,728, totaling \$93,276 (*this number increases each year; this year*

it is estimated to increase by 3.46% over the prior year). Last year, the state implemented a new formula, basing the reimbursement rate on the town's wealth calculation. The new formula will provide Newtown with a 70% reimbursement rate for costs that are above the threshold of \$93,276*.

When we compare the 2023-24 revenue budget, we have to keep in mind that this budget was created over a year ago and since that time, we have experienced a variety of changes subsequent to the original estimates; therefore, it's typical to see a variance between our budget and the estimate.

Despite the myriad of changes; such as, tuition costs, services, students coming back into the district or going out, our estimated grant revenue for out-of-district costs is showing a decrease of -\$80,863. However, for the first time in many years, we were eligible to receive grant revenue for some of our in-district students. This was unanticipated, hence the zero budget. The additional revenue equates to \$73,474 which leaves us with a net difference to the budget of -\$7.389 (see summary below).

	Estimated Revenue		23-24 Budget	Difference
Total tuition and transportation costs	\$5,176,032		\$5,255,386	-\$79,354
Total basic contribution (threshold*)	\$2,673,912		\$2,637,741	-\$36,171
Total eligible costs	\$2,502,120		\$2,617,645	-\$115,525
Total State reimbursement @ %	x .70		x .70	x .70
Total Out of District	\$1,751,486	**	\$1,832,349	-\$80,863
Additional Revenue for Local				
Transportation	\$22,749		\$0	\$22,749
Special Education Service Salaries	\$50,725		\$0	\$50,725
Estimated Excess Cost Grant	\$1,824,960		\$1,832,349	-\$7,389

**small rounding differences may occur

In January, the state will reconcile our information and provide their estimate. Barring any discrepancies, we will receive 75% of the above estimated revenue sometime in February and the remaining 25% will be deposited in May.

SALARIES

Our salary object continues to show a positive position, currently at \$372,303 which is a reduction of -\$69,206 over the prior month. The majority of this change comes from the certified accounts as some of the turnover surplus was used to cover additional costs in contracted services.

- **Certified Salaries** – a small surplus remains in this account as we have projections in place for two open positions that we have not yet filled as well as two positions that will become open in January.
- **Non-Certified Salaries** – the majority of our overall balance continues to be driven by the surplus found in our paraprofessional salaries. Over the past few years, we have been unable to fill these open positions and this year is proving to be similar. Currently, we have 20 SPED and 4 classroom positions open. We have been reviewing recruitment strategies and will continue to do so while keeping the board apprised of any changes.

We are now experiencing a small surplus in special education service salaries where this balance has increased by \$94,900 over the prior month. If you recall, last month we requested a budget transfer from our salary allowance line to cover the contractual changes with our behavior techs. In addition to this transfer, we are anticipating (*for the first time in many years*) excess cost grant revenue in the amount of \$50,725 for our local special education students.

EMPLOYEE BENEFITS

Our costs for long-term disability, life insurance (includes AD&D) and pension are all running on target. However, as new employees come on, our costs for pension are likely to increase. New employees are only eligible for our 401(a)-pension plan which makes this account somewhat difficult to predict. We will keep this account under close watch and inform the board if budget adjustments are needed.

PROFESSIONAL SERVICES

These services include attorney fees and psychological testing for students, just to name a few. As of now, the trajectory for professional services appear to be on track with the budget as long as we do not incur any “out of the ordinary” legal fees. Also included in this object are the costs for staff development and training. At this time, we anticipate to fully expend our budget for staff development & training.

PURCHASED PROPERTY

We are beginning to see a small balance emerge from our water and sewer accounts as we now have enough data to begin our account analysis. This account can be somewhat difficult to predict as the cost for irrigation (which can be very large) will fluctuate depending on the amount of rain we have. Also included in this object are accounts related to building & grounds repairs. To date, we have expended 40% of our budget which is good news; however, expenditures that hit these accounts are contingent upon the emergencies that arise. To date, we have only spent a mere \$3,880 in emergency repairs whereas the balance of expenditures was for routine repairs at the schools.

OTHER PURCHASED SERVICES

The overall position of this object displays a negative balance of -\$59,550 with the majority of this deficit coming from special education out-of-district tuition.

- **Contracted Services** – continues to show a small positive balance; however, this account remains under close watch as it contains expenditures for our behavior tech contracted service. If you recall from last year, the district required an exorbitant amount of additional funding in order to provide our students with behavior techs. These services are mandatory as outlined in the students’ I.E.P. Included in this month’s report is a transfer request in the amount of \$87,367 to cover the deficit that was beginning to emerge in this account. (*included in projection*). Going forward, we will use our IDEA grant revenue which will

cover up to \$59,000 in additional costs. As of now, the district is looking to fill three open BT positions. We will keep a close watch on this account and inform the board if additional funding is required.

- **Transportation** – we are now anticipating a small deficit which is a result of having to add an aide for one of our local SPED buses. All other transportation accounts are currently within budgetary limits.
- **Out-of-District Tuition** – this account now shows a negative balance of -\$37,551. We have applied the updated excess cost grant revenue to this account and adjusted all anticipated expenditures. We are hopeful that our anticipated costs will not exceed our projections and we will keep the board apprised of any changes that occur.

SUPPLIES

This object continues to show a positive balance as we now have enough data to analyze our full-year forecast. The balance in our electricity account stems from the credits we are experiencing in our virtual net metering solar program. Last year this program provided a windfall surplus; however, now that we have a couple of years' worth of data, we believe that our budget will align more accurately with the actual credits.

ALL OTHER OBJECTS

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

Tanja Vadas
Director of Business
December 14, 2023

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 170,000	\$ 55,364,736	\$ 16,181,783	\$ 37,280,171	\$ 1,902,783	\$ 1,530,480	\$ 372,303	99.33%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 6,371,566	\$ 4,913,765	\$ 1,511,846	\$ 1,511,831	\$ 16	100.00%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ -	\$ 597,698	\$ 217,439	\$ 32,103	\$ 348,156	\$ 348,156	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 761,473	\$ 369,837	\$ 676,672	\$ 661,672	\$ 15,000	99.17%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ (10,000)	\$ 10,769,567	\$ 4,481,624	\$ 6,331,931	\$ (43,988)	\$ 15,562	\$ (59,550)	100.55%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ -	\$ 3,177,330	\$ 1,071,661	\$ 119,290	\$ 1,986,379	\$ 1,872,879	\$ 113,500	96.43%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (181,500)	\$ 379,249	\$ 121,663	\$ 10,169	\$ 247,417	\$ 247,417	\$ -	100.00%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 63,414	\$ 4,852	\$ 7,645	\$ 7,645	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 29,270,623	\$ 49,062,118	\$ 6,736,910	\$ 6,195,641	\$ 541,268	99.36%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
GRAND TOTAL		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 29,270,623	\$ 49,062,118	\$ 6,736,910	\$ 6,195,641	\$ 541,268	99.36%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 1,574,003	\$ 2,760,927	\$ 2,949	\$ 4,415	\$ (1,466)	100.03%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (79,710)	\$ 35,252,820	\$ 9,601,302	\$ 25,505,260	\$ 146,258	\$ 103,822	\$ 42,435	99.88%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 78,875	\$ 33,446	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 42,411	\$ 72,125	\$ 83,924	\$ 83,464	\$ 460	99.77%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 229,562	\$ 250,090	\$ 280,371	\$ 280,171	\$ 200	99.97%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 223,057	\$ 4,036	\$ 461,475	\$ 461,513	\$ (38)	100.01%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 22,178	\$ 28,984	\$ 79,088	\$ 79,088	\$ -	100.00%
	CERTIFIED SALARIES	\$ 40,204,427	\$ 41,488,660	\$ 6,528	\$ 41,495,188	\$ 11,784,388	\$ 28,654,868	\$ 1,055,933	\$ 1,014,341	\$ 41,591	99.90%
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 368,437	\$ 616,529	\$ 62,375	\$ 60,397	\$ 1,978	99.81%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 855,173	\$ 1,594,781	\$ 23,221	\$ 24,000	\$ (779)	100.03%
	Educational Assistants	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 751,749	\$ 1,863,748	\$ 407,851	\$ 118,000	\$ 289,851	90.41%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 252,726	\$ 671,740	\$ 32,755	\$ 26,195	\$ 6,560	99.31%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 1,262,875	\$ 2,106,325	\$ 94,556	\$ 88,341	\$ 6,215	99.82%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 56,743	\$ 124,634	\$ 672	\$ 291	\$ 381	99.79%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 191,329	\$ 1,628,362	\$ 515,604	\$ 1,151,919	\$ (39,161)	\$ (56,367)	\$ 17,206	98.94%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 207,612	\$ 480,294	\$ 12,668	\$ 3,624	\$ 9,044	98.71%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 56,253	\$ 15,333	\$ 54,135	\$ 53,880	\$ 255	99.80%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 63,790	\$ -	\$ 172,210	\$ 172,210	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 6,432	\$ -	\$ 25,568	\$ 25,568	\$ -	100.00%
	NON-CERTIFIED SALARIES	\$ 12,991,598	\$ 13,706,076	\$ 163,472	\$ 13,869,548	\$ 4,397,395	\$ 8,625,303	\$ 846,850	\$ 516,139	\$ 330,711	97.62%
	SUBTOTAL SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 170,000	\$ 55,364,736	\$ 16,181,783	\$ 37,280,171	\$ 1,902,783	\$ 1,530,480	\$ 372,303	99.33%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 4,823,403	\$ 4,710,964	\$ 22,380	\$ 22,380	\$ -	100.00%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 36,451	\$ -	\$ 51,549	\$ 51,549	\$ -	100.00%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 548,787	\$ -	\$ 1,153,490	\$ 1,153,490	\$ -	100.00%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 743,901	\$ 6,125	\$ 203,161	\$ 203,161	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 350	\$ -	\$ 81,250	\$ 81,250	\$ -	100.00%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 218,675	\$ 196,676	\$ 16	\$ -	\$ 16	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 6,371,566	\$ 4,913,765	\$ 1,511,846	\$ 1,511,831	\$ 16	100.00%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 497,713	\$ 436,643	\$ -	\$ 436,643	\$ 155,708	\$ 20,202	\$ 260,733	\$ 260,733	\$ -	100.00%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ -	\$ 161,055	\$ 61,731	\$ 11,901	\$ 87,423	\$ 87,423	\$ -	100.00%
	SUBTOTAL PROFESSIONAL SERV.	\$ 606,860	\$ 597,698	\$ -	\$ 597,698	\$ 217,439	\$ 32,103	\$ 348,156	\$ 348,156	\$ -	100.00%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 396,072	\$ 196,648	\$ 98,830	\$ 98,830	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 32,648	\$ -	\$ 102,972	\$ 87,972	\$ 15,000	88.94%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 157,117	\$ 34,340	\$ 283,543	\$ 283,543	\$ -	100.00%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ -	\$ 249,170	\$ 68,981	\$ 45,397	\$ 134,792	\$ 134,792	\$ -	100.00%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 106,655	\$ 93,451	\$ 56,536	\$ 56,536	\$ -	100.00%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 761,473	\$ 369,837	\$ 676,672	\$ 661,672	\$ 15,000	99.17%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ (10,000)	\$ 894,744	\$ 665,979	\$ 135,899	\$ 92,866	\$ 89,866	\$ 3,000	99.66%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 1,604,236	\$ 2,510,290	\$ 793,048	\$ 818,048	\$ (25,000)	100.51%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 234,819	\$ 174,569	\$ 36,831	\$ 36,831	\$ -	100.00%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 93,360	\$ 82,501	\$ (1,692)	\$ (1,692)	\$ -	100.00%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 6,063	\$ 1,260	\$ 15,643	\$ 15,643	\$ -	100.00%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 1,810,296	\$ 3,392,530	\$ (1,130,464)	\$ (1,092,913)	\$ (37,551)	100.92%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 66,871	\$ 34,882	\$ 149,779	\$ 149,779	\$ -	100.00%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 10,671,028	\$ 10,779,567	\$ (10,000)	\$ 10,769,567	\$ 4,481,624	\$ 6,331,931	\$ (43,988)	\$ 15,562	\$ (59,550)	100.55%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ -	\$ 792,074	\$ 408,968	\$ 82,237	\$ 300,869	\$ 300,869	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 93,495	\$ 12,770	\$ 92,186	\$ 92,186	\$ -	100.00%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 141,536	\$ 22,007	\$ 202,057	\$ 202,057	\$ -	100.00%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 248,053	\$ -	\$ 702,929	\$ 607,429	\$ 95,500	89.96%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 73,886	\$ -	\$ 396,095	\$ 393,095	\$ 3,000	99.36%
	Fuel Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 8,250	\$ -	\$ 85,848	\$ 85,848	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 62,964	\$ -	\$ 175,392	\$ 160,392	\$ 15,000	93.71%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 34,508	\$ 2,275	\$ 31,003	\$ 31,003	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ -	\$ 3,177,330	\$ 1,071,661	\$ 119,290	\$ 1,986,379	\$ 1,872,879	\$ 113,500	96.43%

**NEWTOWN BOARD OF EDUCATION
2023-24 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 115,029	\$ -	\$ 126,467	\$ 126,467	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ -	\$ 137,753	\$ 6,634	\$ 10,169	\$ 120,949	\$ 120,949	\$ -	100.00%
	SUBTOTAL PROPERTY	\$ 540,847	\$ 560,749	\$ (181,500)	\$ 379,249	\$ 121,663	\$ 10,169	\$ 247,417	\$ 247,417	\$ -	100.00%
800	MISCELLANEOUS										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 63,414	\$ 4,852	\$ 7,645	\$ 7,645	\$ -	100.00%
	SUBTOTAL MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 63,414	\$ 4,852	\$ 7,645	\$ 7,645	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 29,270,623	\$ 49,062,118	\$ 6,736,910	\$ 6,195,641	\$ 541,268	99.36%
900	Transfer to Non-Lapsing										
	GRAND TOTAL	\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 29,270,623	\$ 49,062,118	\$ 6,736,910	\$ 6,195,641	\$ 541,268	99.36%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	SUBMITTED 1-Dec	STATE PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (50,725)		\$ (50,725)	\$ 50,725			#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (395,314)		\$ (395,314)	\$ (13,094)			96.79%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,378,921)		\$ (1,378,921)	\$ (45,020)			96.84%
Total	\$ (1,870,788)	\$ (1,832,349)	\$ (1,824,960)	\$ -	\$ (1,824,960)	\$ (7,389)	\$ -	\$ -	99.60%
							*75% of Jan Proj		

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)	\$ (15,600)			\$ (15,600)	\$ -			100.00%
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OTHER REVENUES

BOARD OF EDUCATION FEES & CHARGES - SERVICES

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$15,884	\$21,737	42.22%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$4,141	\$1,859	69.01%
TOTAL SCHOOL GENERATED FEES	\$73,620		\$20,024	\$53,596	27.20%

OTHER GRANTS

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$48,297	\$3,500	\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$522,882		\$21,004	98.32%

**2023 - 2024
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 NOVEMBER 30, 2023**

		FROM			TO		
OBJECT CODE	AMOUNT				OBJECT CODE	AMOUNT	
100	\$35,509	TEACHERS & SPECIALISTS SALARIES			100	\$35,509	TEACHERS & SPECIALISTS SALARIES
		\$18,377 00160020000-51121 H.S. - MATH	TEACHERS				\$350 001300260000-51121 M.G. - READING
		\$17,132 001750610000-51123 SP ED - PREK-8 SP ED	TEACHERS				\$531 001300380000-51121 M.G. - CLASSROOM
							\$4,458 001600240000-51121 H.S. - P.E.
							\$413 001600280000-51121 H.S. - SCIENCE
							\$111 001600300000-51121 H.S. - SOC STUDIES
							\$4,995 001600390000-51121 H.S. - TAP
							\$22,151 001750790000-51121 SP ED - SUMMER PROGRAM
							\$2,500 001800800000-51131 DISTRICT - CURRICULUM
							SPECIALISTS
100	\$10,000	TEACHERS & SPECIALISTS SALARIES			100	\$10,000	SPECIAL EDUCATION SVCS SALARIES
		\$10,000 001100260000-51121 HAW. - READING	TEACHERS				\$10,000 001750790000-51266 SP ED - SUMMER PROGRAMS
							BEHAVIORAL THERAPISTS
100	\$2,049	TEACHERS & SPECIALISTS SALARIES			100	\$5,885	SPECIAL EDUCATION SVCS SALARIES
		\$2,049 001100260000-51121 HAW. - READING	TEACHERS				\$5,885 001750610000-51263 SP ED - PREK-8 SP ED
							BEHAVIORAL ANALYSTS
100	\$3,836	SPECIAL EDUCATION SVCS SALARIES					
		\$3,836 001750510000-51263 SP ED - SP ED SERV	OCCUPATIONAL/PHYSICAL THERAPISTS				
100	\$87,367	TEACHERS & SPECIALISTS SALARIES			500	\$87,367	CONTRACTED SERVICES
		\$1,551 001100260000-51121 HAW. - READING	TEACHERS				\$89,416 001750610000-54000 SP ED - PREK-8 SP ED
		\$2,000 001200220000-51121 S.H. - MUSIC	TEACHERS				CONTRACTED SERVICES
		\$3,011 001300120000-51121 M.G. - WORLD LANG	TEACHERS				
		\$602 001400120000-51121 HOM. - WORLD LANG	TEACHERS				
		\$1,019 001400220000-51121 HOM. - MUSIC	TEACHERS				
		\$2,310 001450380000-51121 RIS. - CLASSROOM	TEACHERS				
		\$13,626 001500200000-51121 M.S. - MATH	TEACHERS				
		\$1,643 001500300000-51121 M.S. - SOC STUDIES	TEACHERS				
		\$13,360 001600120000-51121 H.S. - WORLD LANG	TEACHERS				
		\$15,771 001600140000-51121 H.S. - HEALTH ED	TEACHERS				
		\$160 001600200000-51121 H.S. - MATH	TEACHERS				
		\$12,944 001750610000-51121 SP ED - PREK-8 SP ED	TEACHERS				
		\$11,450 001750630000-51121 SP ED - H.S. SP ED	TEACHERS				
		\$7,920 001760560000-51133 PUPIL SERV - PSYCH	SPECIALISTS - ELEM				
300	\$275	PROFESSIONAL EDUCATIONAL SERV.			700	\$1,395	OTHER EQUIPMENT
		\$275 001500240000-53100 M.S. - P.E.	STAFF TRAINING				\$1,395 001500240000-53100 M.S. - P.E.
							EQUIPMENT/PROPERTY
600	\$1,120	INSTRUCTIONAL SUPPLIES					
		\$1,120 001500240000-55100 M.S. - P.E.	INSTRUCTIONAL SUPPLIES				
	\$140,156	TOTAL TRANSFER REQUEST				\$140,156	TOTAL TRANSFER REQUEST

2023 - 2024
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
NOVEMBER 30, 2023

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$35,509	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO ADJUST CERTIFIED SALARY BUDGETS FOR STAFF TURNOVER, LEAVES AND DEGREE CHANGES
\$10,000	100	TEACHERS & SPECIALISTS SALARIES	100	SPECIAL EDUCATION SVCS SALARIES	TO PROVIDE FUNDS FOR BEHAVIORAL THERAPISTS FOR ESY
\$2,049	100	TEACHERS & SPECIALISTS SALARIES	100	SPECIAL EDUCATION SVCS SALARIES	TO COVER SALARIES FOR BEHAVIORAL ANALYSTS
\$3,836	100	SPECIAL EDUCATION SVCS SALARIES			
\$5,885					
\$87,367	100	TEACHERS & SPECIALISTS SALARIES	500	CONTRACTED SERVICES	TO PROVIDE FUNDS FOR BEHAVIORAL THERAPISTS CONTRACTED SERVICES
\$275	300	PROFESSIONAL EDUCATIONAL SERV.	700	OTHER EQUIPMENT	FOR THE MIDDLE SCHOOL TO PURCHASE A LIFEFITNESS UPRIGHT BIKE
\$1,120	600	INSTRUCTIONAL SUPPLIES			
\$1,395					
\$140,156	TOTAL TRANSFER REQUEST				