

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
AUGUST 31, 2021**

SUMMARY

Information available for the second financial report in fiscal year 2021-22 continues to be limited. In the month of August, the Business Office is preparing salary encumbrances, loading teacher salary contracts as well as other union and non-union salary schedules. These encumbrances are not yet reflective of our true employee salary base as adjustments are still underway. All salaries are typically fully encumbered in September after teacher and staff re-assignments and other salary adjustments have been made. Our account-by-account analysis has not begun as this typically take place in September as well.

During the month of August, the district spent approximately \$3.1M for operations. The largest area of expenditures occurred in Salaries and Other Purchased Services; expending \$1.7M in salaries and encumbering \$2.2M on out-of-district tuition. All accounts appear to be normal for this time of year.

The budget will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Emergency repairs over \$5,000 included

- Repair of leaking chiller heat exchanger & refrigerant at Newtown High School, \$16,328 (July). This repair was part of a service contract with Harry Grodsky & Co.
- Repair refrigerant leak on the chiller at Sandy Hook School, \$11,444 (August). This repair was part of a service contract with Trane.

Revenue Received

- Tuition payments totaled \$3,535 and miscellaneous revenue totaled \$853.

Tanja Vadas
Director of Business
September 17, 2021

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING AUGUST 31, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 51,136,424	\$ 52,267,415	\$ -	\$ 52,267,415	\$ 3,188,401	\$ 47,354,850	\$ 1,724,164	\$ (36,710)	\$ 1,760,874	96.63%
200	EMPLOYEE BENEFITS	\$ 11,442,647	\$ 11,665,232	\$ -	\$ 11,665,232	\$ 3,251,706	\$ 6,606,637	\$ 1,806,889	\$ -	\$ 1,806,889	84.51%
300	PROFESSIONAL SERVICES	\$ 565,345	\$ 687,417	\$ -	\$ 687,417	\$ 65,386	\$ 20,888	\$ 601,143	\$ -	\$ 601,143	12.55%
400	PURCHASED PROPERTY SERV.	\$ 1,821,238	\$ 1,847,678	\$ -	\$ 1,847,678	\$ 350,858	\$ 591,309	\$ 905,511	\$ -	\$ 905,511	50.99%
500	OTHER PURCHASED SERVICES	\$ 9,172,832	\$ 9,406,686	\$ -	\$ 9,406,686	\$ 530,043	\$ 2,938,322	\$ 5,938,321	\$ (1,624,110)	\$ 7,562,431	19.61%
600	SUPPLIES	\$ 3,455,926	\$ 3,381,039	\$ -	\$ 3,381,039	\$ 245,796	\$ 319,705	\$ 2,815,538	\$ -	\$ 2,815,538	16.73%
700	PROPERTY	\$ 963,462	\$ 268,112	\$ -	\$ 268,112	\$ 1,241	\$ 149,882	\$ 116,989	\$ -	\$ 116,989	56.37%
800	MISCELLANEOUS	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 39,058	\$ 1,208	\$ 33,853	\$ -	\$ 33,853	54.33%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 7,672,489	\$ 57,982,802	\$ 14,042,407	\$ (1,660,820)	\$ 15,703,227	80.30%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 7,672,489	\$ 57,982,802	\$ 14,042,407	\$ (1,660,820)	\$ 15,703,227	80.30%
<i>Balance to 2020-21 budget (request to transfer)</i>		\$ 27,238									

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100	SALARIES										
	Administrative Salaries	\$ 4,186,380	\$ 4,221,800	\$ -	\$ 4,221,800	\$ 666,670	\$ 3,556,642	\$ (1,512)	\$ -	\$ (1,512)	100.04%
	Teachers & Specialists Salaries	\$ 32,684,013	\$ 33,063,708	\$ (73,000)	\$ 32,990,708	\$ 1,298,317	\$ 32,154,453	\$ (462,062)	\$ -	\$ (462,062)	101.40%
	Early Retirement	\$ 16,000	\$ 8,000	\$ 73,000	\$ 81,000	\$ 68,000	\$ -	\$ 13,000	\$ -	\$ 13,000	83.95%
	Continuing Ed./Summer School	\$ 72,844	\$ 93,097	\$ -	\$ 93,097	\$ 53,104	\$ 41,681	\$ (1,688)	\$ -	\$ (1,688)	101.81%
	Homebound & Tutors Salaries	\$ 78,691	\$ 159,858	\$ -	\$ 159,858	\$ -	\$ 72,012	\$ 87,846	\$ -	\$ 87,846	45.05%
	Certified Substitutes	\$ 753,567	\$ 642,310	\$ -	\$ 642,310	\$ -	\$ 377,958	\$ 264,352	\$ -	\$ 264,352	58.84%
	Coaching/Activities	\$ 624,714	\$ 662,356	\$ -	\$ 662,356	\$ -	\$ 4,000	\$ 658,356	\$ -	\$ 658,356	0.60%
	Staff & Program Development	\$ 169,712	\$ 150,083	\$ -	\$ 150,083	\$ 8,152	\$ 10,704	\$ 131,226	\$ -	\$ 131,226	12.56%
	CERTIFIED SALARIES	\$ 38,585,921	\$ 39,001,212	\$ -	\$ 39,001,212	\$ 2,094,243	\$ 36,217,451	\$ 689,519	\$ -	\$ 689,519	98.23%
	Supervisors & Technology Salaries	\$ 1,017,628	\$ 1,086,292	\$ -	\$ 1,086,292	\$ 172,943	\$ 848,829	\$ 64,520	\$ -	\$ 64,520	94.06%
	Clerical & Secretarial Salaries	\$ 2,286,001	\$ 2,312,625	\$ -	\$ 2,312,625	\$ 238,277	\$ 1,961,427	\$ 112,921	\$ -	\$ 112,921	95.12%
	Educational Assistants	\$ 2,679,741	\$ 2,970,947	\$ -	\$ 2,970,947	\$ 19,505	\$ 2,637,911	\$ 313,531	\$ -	\$ 313,531	89.45%
	Nurses & Medical Advisors	\$ 872,353	\$ 909,761	\$ -	\$ 909,761	\$ 41,049	\$ 845,261	\$ 23,451	\$ -	\$ 23,451	97.42%
	Custodial & Maint. Salaries	\$ 3,156,782	\$ 3,326,720	\$ -	\$ 3,326,720	\$ 489,013	\$ 2,817,371	\$ 20,336	\$ -	\$ 20,336	99.39%
	Non-Certied Adj & Bus Drivers Salaries	\$ 10,597	\$ 98,779	\$ -	\$ 98,779	\$ -	\$ -	\$ 98,779	\$ -	\$ 98,779	0.00%
	Career/Job Salaries	\$ 53,746	\$ 134,711	\$ -	\$ 134,711	\$ 6,162	\$ 117,446	\$ 11,103	\$ -	\$ 11,103	91.76%
	Special Education Svcs Salaries	\$ 1,364,876	\$ 1,400,112	\$ -	\$ 1,400,112	\$ 63,526	\$ 1,303,708	\$ 32,878	\$ (36,710)	\$ 69,588	95.03%
	Security Salaries & Attendance	\$ 596,036	\$ 640,246	\$ -	\$ 640,246	\$ 20,388	\$ 585,781	\$ 34,077	\$ -	\$ 34,077	94.68%
	Extra Work - Non-Cert.	\$ 146,562	\$ 118,010	\$ -	\$ 118,010	\$ 32,593	\$ 19,666	\$ 65,751	\$ -	\$ 65,751	44.28%
	Custodial & Maint. Overtime	\$ 359,759	\$ 236,000	\$ -	\$ 236,000	\$ 8,374	\$ -	\$ 227,626	\$ -	\$ 227,626	3.55%
	Civic Activities/Park & Rec.	\$ 6,423	\$ 32,000	\$ -	\$ 32,000	\$ 2,328	\$ -	\$ 29,672	\$ -	\$ 29,672	7.27%
	NON-CERTIFIED SALARIES	\$ 12,550,504	\$ 13,266,203	\$ -	\$ 13,266,203	\$ 1,094,158	\$ 11,137,400	\$ 1,034,645	\$ (36,710)	\$ 1,071,355	91.92%
	SUBTOTAL SALARIES	\$ 51,136,424	\$ 52,267,415	\$ -	\$ 52,267,415	\$ 3,188,401	\$ 47,354,850	\$ 1,724,164	\$ (36,710)	\$ 1,760,874	96.63%

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FOR THE MONTH ENDING AUGUST 31, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,282,131	\$ 8,532,018	\$ -	\$ 8,532,018	\$ 2,202,154	\$ 6,294,894	\$ 34,970	\$ -	\$ 34,970	99.59%
	Life Insurance	\$ 87,146	\$ 86,760	\$ -	\$ 86,760	\$ 13,944	\$ -	\$ 72,816	\$ -	\$ 72,816	16.07%
	FICA & Medicare	\$ 1,590,115	\$ 1,641,519	\$ -	\$ 1,641,519	\$ 200,738	\$ -	\$ 1,440,781	\$ -	\$ 1,440,781	12.23%
	Pensions	\$ 932,839	\$ 869,471	\$ -	\$ 869,471	\$ 708,680	\$ 750	\$ 160,041	\$ -	\$ 160,041	81.59%
	Unemployment & Employee Assist.	\$ 104,314	\$ 102,000	\$ -	\$ 102,000	\$ 600	\$ -	\$ 101,400	\$ -	\$ 101,400	0.59%
	Workers Compensation	\$ 446,103	\$ 433,464	\$ -	\$ 433,464	\$ 125,590	\$ 310,993	\$ (3,120)	\$ -	\$ (3,120)	100.72%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,442,647	\$ 11,665,232	\$ -	\$ 11,665,232	\$ 3,251,706	\$ 6,606,637	\$ 1,806,889	\$ -	\$ 1,806,889	84.51%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 468,690	\$ 518,402	\$ -	\$ 518,402	\$ 50,792	\$ 12,630	\$ 454,980	\$ -	\$ 454,980	12.23%
	Professional Educational Serv.	\$ 96,655	\$ 169,015	\$ -	\$ 169,015	\$ 14,594	\$ 8,258	\$ 146,163	\$ -	\$ 146,163	13.52%
	SUBTOTAL PROFESSIONAL SERV.	\$ 565,345	\$ 687,417	\$ -	\$ 687,417	\$ 65,386	\$ 20,888	\$ 601,143	\$ -	\$ 601,143	12.55%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 635,010	\$ 678,563	\$ -	\$ 678,563	\$ 211,902	\$ 347,254	\$ 119,407	\$ -	\$ 119,407	82.40%
	Utility Services - Water & Sewer	\$ 98,263	\$ 151,157	\$ -	\$ 151,157	\$ 3,061	\$ -	\$ 148,096	\$ -	\$ 148,096	2.02%
	Building, Site & Emergency Repairs	\$ 513,908	\$ 475,000	\$ -	\$ 475,000	\$ 79,418	\$ 35,703	\$ 359,878	\$ -	\$ 359,878	24.24%
	Equipment Repairs	\$ 312,223	\$ 275,366	\$ -	\$ 275,366	\$ 8,425	\$ 60,716	\$ 206,225	\$ -	\$ 206,225	25.11%
	Rentals - Building & Equipment	\$ 261,834	\$ 267,592	\$ -	\$ 267,592	\$ 48,052	\$ 147,636	\$ 71,904	\$ -	\$ 71,904	73.13%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 1,821,238	\$ 1,847,678	\$ -	\$ 1,847,678	\$ 350,858	\$ 591,309	\$ 905,511	\$ -	\$ 905,511	50.99%

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500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 982,236	\$ 698,975	\$ -	\$ 698,975	\$ 206,924	\$ 199,828	\$ 292,223	\$ -	\$ 292,223	58.19%
	Transportation Services	\$ 4,015,701	\$ 4,571,980	\$ -	\$ 4,571,980	\$ 51,610	\$ -	\$ 4,520,370	\$ (362,617)	\$ 4,882,987	-6.80%
	Insurance - Property & Liability	\$ 402,662	\$ 385,500	\$ -	\$ 385,500	\$ 141,831	\$ 244,742	\$ (1,073)	\$ -	\$ (1,073)	100.28%
	Communications	\$ 157,606	\$ 128,815	\$ -	\$ 128,815	\$ 34,850	\$ 106,721	\$ (12,755)	\$ -	\$ (12,755)	109.90%
	Printing Services	\$ 25,333	\$ 26,169	\$ -	\$ 26,169	\$ 765	\$ -	\$ 25,404	\$ -	\$ 25,404	2.92%
	Tuition - Out of District	\$ 3,431,665	\$ 3,373,676	\$ -	\$ 3,373,676	\$ 89,180	\$ 2,264,221	\$ 1,020,275	\$ (1,261,493)	\$ 2,281,768	32.37%
	Student Travel & Staff Mileage	\$ 157,629	\$ 221,571	\$ -	\$ 221,571	\$ 4,884	\$ 122,810	\$ 93,877	\$ -	\$ 93,877	57.63%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,172,832	\$ 9,406,686	\$ -	\$ 9,406,686	\$ 530,043	\$ 2,938,322	\$ 5,938,321	\$ (1,624,110)	\$ 7,562,431	19.61%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 826,451	\$ 773,786	\$ -	\$ 773,786	\$ 81,170	\$ 158,594	\$ 534,022	\$ -	\$ 534,022	30.99%
	Software, Medical & Office Supplies	\$ 214,286	\$ 214,816	\$ -	\$ 214,816	\$ 55,862	\$ 46,588	\$ 112,367	\$ -	\$ 112,367	47.69%
	Plant Supplies	\$ 622,223	\$ 391,100	\$ -	\$ 391,100	\$ 53,001	\$ 79,826	\$ 258,272	\$ -	\$ 258,272	33.96%
	Electric	\$ 801,953	\$ 1,043,970	\$ -	\$ 1,043,970	\$ 19,177	\$ -	\$ 1,024,793	\$ -	\$ 1,024,793	1.84%
	Propane & Natural Gas	\$ 357,556	\$ 416,899	\$ -	\$ 416,899	\$ 12,925	\$ -	\$ 403,974	\$ -	\$ 403,974	3.10%
	Fuel Oil	\$ 55,386	\$ 63,000	\$ -	\$ 63,000	\$ -	\$ -	\$ 63,000	\$ -	\$ 63,000	0.00%
	Fuel for Vehicles & Equip.	\$ 160,849	\$ 202,401	\$ -	\$ 202,401	\$ 3,277	\$ -	\$ 199,124	\$ -	\$ 199,124	1.62%
	Textbooks	\$ 417,222	\$ 275,067	\$ -	\$ 275,067	\$ 20,385	\$ 34,697	\$ 219,986	\$ -	\$ 219,986	20.02%
	SUBTOTAL SUPPLIES	\$ 3,455,926	\$ 3,381,039	\$ -	\$ 3,381,039	\$ 245,796	\$ 319,705	\$ 2,815,538	\$ -	\$ 2,815,538	16.73%

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700	PROPERTY										
	Technology Equipment	\$ 803,761	\$ 130,960	\$ -	\$ 130,960	\$ -	\$ 26,232	\$ 104,728	\$ -	\$ 104,728	20.03%
	Other Equipment	\$ 159,701	\$ 137,152	\$ -	\$ 137,152	\$ 1,241	\$ 123,650	\$ 12,261	\$ -	\$ 12,261	91.06%
	SUBTOTAL PROPERTY	\$ 963,462	\$ 268,112	\$ -	\$ 268,112	\$ 1,241	\$ 149,882	\$ 116,989	\$ -	\$ 116,989	56.37%
800	MISCELLANEOUS										
	Memberships	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 39,058	\$ 1,208	\$ 33,853	\$ -	\$ 33,853	54.33%
	SUBTOTAL MISCELLANEOUS	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 39,058	\$ 1,208	\$ 33,853	\$ -	\$ 33,853	54.33%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 7,672,489	\$ 57,982,802	\$ 14,042,407	\$ (1,660,820)	\$ 15,703,227	80.30%

REVENUES		EXPENDED 2020-2021	APPROVED BUDGET	PROJECTED 1-Dec	PROJECTED 1-Mar	ESTIMATED 22-Apr	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266	Special Education Svcs Salaries ECG	\$ (30,492)	\$ (36,710)	\$ (27,533)	\$ (9,178)	\$ (36,710)	\$ -			100.00%
54116	Transportation Services - ECG	\$ (257,766)	\$ (362,617)	\$ (271,963)	\$ (90,654)	\$ (362,617)	\$ -			100.00%
54160	Tuition - Out of District ECG	\$ (1,196,501)	\$ (1,261,493)	\$ (946,120)	\$ (315,373)	\$ (1,261,493)	\$ -			100.00%
	Total	\$ (1,484,759)	\$ (1,660,820)	\$ (1,245,615)	\$ (415,205)	\$ (1,660,820)	\$ -	\$ -	\$ -	100.00%
	OTHER REVENUES							Total	\$ -	
	BOARD OF EDUCATION FEES & CHARGES - SERVICES			APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE		% RECEIVED	
	LOCAL TUITION			\$32,430		\$6,818	\$25,613		21.02%	
	HIGH SCHOOL FEES FOR PARKING PERMITS			\$30,000			\$30,000		0.00%	
	MISCELLANEOUS FEES			\$6,000		\$853	\$5,147		14.22%	
	TOTAL SCHOOL GENERATED FEES			\$68,430		\$7,671	\$60,759		11.21%	
	OTHER GRANTS & SPECIAL REVENUE OFFSETS									
	Excess Cost Grant -State Reimbursement			\$ (1,660,820)	\$ (1,660,820)	\$ -	\$ (1,660,820)		0.00%	
	ESSER II			\$625,532					0.00%	
	ESSER III (estimated \$809k for 21-22 use)			\$1,253,726					0.00%	