

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
APRIL 30, 2022**

SUMMARY

The tenth report of the 2021-22 school year begins our fourth quarter and continues to provide year to date expenses, active encumbrances and anticipated obligations. Many of the accounts have been forecasted as a “full budget spend” in order to determine an estimated full year position. These estimates are captured in the “anticipated obligations” column and are adjusted throughout the year.

During the month of April, the Board of Education spent approximately \$8.0M; \$4.2M on salaries and approximately \$3.8M on all other objects (includes \$2M final installment for employee benefits).

Changes in anticipated obligations have resulted in an additional amount of \$156,466; adding to our year-end balance.

The current year-end projected balance is now showing a positive position of \$456,791. This balance has increased over the prior month projection with the majority of this change coming from the release of anticipated salaries and balance adjustments.

TRANSFERS

This report does include budget transfers in the amount of \$278,110.

A portion of the request is from object 100 to object 100 (salaries) and is for the realignment of Middle School teacher salaries. These positions were identified in the budget process and have now been correctly recorded. The total transfer amount for this object code is \$98,110.

We are also requesting a transfer of \$80,000 from object 500 (transportation) to object 500 (contracted services). This transfer is required to cover the costs of the i-ready program. During the budget process, a decision was made to reclass a portion of our transportation credit towards the cost of the i-ready program. *The credit is for buses that have not run this year due to not having drivers.*

There is also a request to transfer \$100,000 from the special education contingency account to cover the deficit that we are experiencing in contracted services. Because we have had unfilled positions in our behavioral therapist group, we had to hire an outside agency to cover these required student services. The current deficit in the special education contracted services account is \$78,212. This is subject to change before year-end.

MAJOR MOVERS

➤ **SALARIES**

Once again, the salary balances have increased over the prior month with the majority of this change being found in certified salaries.

Salaries - Certified

Adjustments were made in our anticipated obligations that resulted in an additional \$115,000 over the projected balance increase. The majority of change was found in the teacher, tutor and sub accounts.

- The adjustments that were made in the teacher accounts were for positions that we anticipated filling this year; however, they will not be filled until the beginning of next year.
- We also experienced additional savings from hiring replacements at a lower rate resulting in savings in turnover.
- As we close in on year-end, the chances of filling open sub positions as well as tutoring positions becomes less. Therefore, we have adjusted these accounts accordingly.

Salaries – Non-Certified

Similar to the non-certified salary accounts, adjustments were made in our anticipated obligations, releasing over \$34,000.

- Extra work accounts were adjusted to reflect projections in secretarial and nursing overtime.
- Adjustments were also made in the custodial salary account for employee turnover and open positions.
- Behavioral Therapist unfilled positions were also adjusted to reflect the reality of filling these positions before the close of the year.

➤ PROFESSIONAL SERVICES

This object contains two sub-objects that experienced a release in anticipated obligations, resulting in an increased year-end projected balance. The additional balance found here was \$53,134.

- Professional service accounts contain expenditures for legal, consulting and services for our special education students. However, the majority of this change was due to the release in anticipated obligation for special education testing services. Because many of these professionals have experienced scheduling delays (due to the pandemic), we were unable to utilize these services. Many testing dates have been pushed into next year.
- Professional educational services contain expenditures associated with staff training. Again, due to scheduling and compounded by the lack of subs, we were unable to provide additional training to our staff. Therefore, releasing approximately \$24,000.

➤ BENEFITS

Unemployment

Unemployment charges have been extremely difficult to track this year. We have recently experienced an increase in charges for employees that resigned last year; again, making this account very difficult to project.

We are anticipating this account to end the year with a deficit of approximately \$15,000.

➤ **PURCHASED PROPERTY SERVICES**

Building Site & Emergency Services

These accounts are very difficult to predict due to the nature of the services. Considered contingent accounts, they are budgeted and projected based on past experience. They typically experience a full budget spend, and at times are over budget.

This year we have included the cost of the Hawley move. As of now, these accounts show a deficit of just over \$87,000; however, this is subject to change depending on emergency services and other building requests that may arise.

➤ **OTHER PURCHASED SERVICES**

Tuition – Out-of-District

Special education out-of-district tuition has been extremely difficult to predict this year. Many of these services were delayed; therefore, resulting in an additional \$74,000 to our fund balance. This includes anticipated outplacements, adjustments to current services, adjustments to attendance and delays in PPT's.

Another factor in the increase to this balance was the additional funding that was provided in our excess cost grant. Our budget accounts for a 75% state reimbursement rate for high cost out-of-district tuition. However, this year the state funded 81.98% which provided an additional \$116,683 in revenue offset to this account. Historically, the state has been funding this grant between 70% - 75%. However, again due to educational disruptions that were experienced throughout the state, the reimbursement rate was not anticipated to be this high.

However, new regulation is anticipated for next year which may present a lower rate of return than what was budgeted.

➤ **REVENUE**

Revenue received in the month of April totals \$1,010 for student tuition.

All accounts will be closely monitored and any issues that arise will be reported to the Board immediately.

Tanja Vadas
Director of Business & Finance
May 12, 2022

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>								
100	SALARIES	\$ 52,183,415	\$ 37,680,133	\$ 13,708,440	\$ 794,842	\$ 305,363	\$ 489,479	99.06%
200	EMPLOYEE BENEFITS	\$ 11,665,232	\$ 11,215,825	\$ 2,160	\$ 447,247	\$ 544,355	\$ (97,107)	100.83%
300	PROFESSIONAL SERVICES	\$ 687,417	\$ 354,578	\$ 51,895	\$ 280,945	\$ 230,621	\$ 50,324	92.68%
400	PURCHASED PROPERTY SERV.	\$ 1,847,678	\$ 1,312,193	\$ 267,965	\$ 267,521	\$ 344,525	\$ (77,004)	104.17%
500	OTHER PURCHASED SERVICES	\$ 9,429,686	\$ 7,045,669	\$ 2,139,114	\$ 244,903	\$ 203,809	\$ 41,094	99.56%
600	SUPPLIES	\$ 3,381,039	\$ 2,467,886	\$ 293,157	\$ 619,996	\$ 659,794	\$ (39,798)	101.18%
700	PROPERTY	\$ 329,112	\$ 65,845	\$ 139,533	\$ 123,734	\$ 134,178	\$ (10,444)	103.17%
800	MISCELLANEOUS	\$ 74,119	\$ 55,874	\$ 1,361	\$ 16,884	\$ 16,637	\$ 247	99.67%
910	SPECIAL ED CONTINGENCY	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 79,697,698	\$ 60,198,001	\$ 16,603,625	\$ 2,896,072	\$ 2,439,281	\$ 456,791	99.43%
900	TRANSFER NON-LAPSING							
GRAND TOTAL		\$ 79,697,698	\$ 60,198,001	\$ 16,603,625	\$ 2,896,072	\$ 2,439,281	\$ 456,791	99.43%
100	SALARIES							
	Administrative Salaries	\$ 4,236,559	\$ 3,494,987	\$ 735,012	\$ 6,560	\$ 12,798	\$ (6,238)	100.15%
	Teachers & Specialists Salaries	\$ 32,891,949	\$ 22,667,021	\$ 10,043,094	\$ 181,834	\$ 18,029	\$ 163,805	99.50%
	Early Retirement	\$ 81,000	\$ 81,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 94,233	\$ 86,294	\$ 7,939	\$ -	\$ -	\$ -	100.00%

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Homebound & Tutors Salaries	\$ 159,858	\$ 81,004	\$ 14,413	\$ 64,440	\$ 44,841	\$ 19,599	87.74%
	Certified Substitutes	\$ 642,310	\$ 497,976	\$ 81,173	\$ 63,162	\$ 78,200	\$ (15,038)	102.34%
	Coaching/Activities	\$ 662,356	\$ 646,272	\$ 1,333	\$ 14,750	\$ 14,009	\$ 742	99.89%
	Staff & Program Development	\$ 150,083	\$ 102,186	\$ 100,515	\$ (52,619)	\$ 5,780	\$ (58,399)	138.91%
	CERTIFIED SALARIES	\$ 38,918,348	\$ 27,656,741	\$ 10,983,480	\$ 278,127	\$ 173,657	\$ 104,470	99.73%
	Supervisors & Technology Salaries	\$ 1,101,338	\$ 859,402	\$ 164,405	\$ 77,531	\$ 12,002	\$ 65,530	94.05%
	Clerical & Secretarial Salaries	\$ 2,318,762	\$ 1,809,372	\$ 490,481	\$ 18,909	\$ 600	\$ 18,309	99.21%
	Educational Assistants	\$ 2,939,688	\$ 2,100,868	\$ 621,296	\$ 217,524	\$ 42,813	\$ 174,711	94.06%
	Nurses & Medical Advisors	\$ 927,175	\$ 651,572	\$ 283,467	\$ (7,864)	\$ 5,000	\$ (12,864)	101.39%
	Custodial & Maint. Salaries	\$ 3,331,418	\$ 2,558,544	\$ 666,575	\$ 106,299	\$ 15,876	\$ 90,423	97.29%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 134,711	\$ 86,717	\$ 45,517	\$ 2,477	\$ (7,281)	\$ 9,758	92.76%
	Special Education Svcs Salaries	\$ 1,449,812	\$ 1,020,657	\$ 307,329	\$ 121,826	\$ 8,897	\$ 112,929	92.21%
	Security Salaries & Attendance	\$ 676,153	\$ 535,791	\$ 144,881	\$ (4,519)	\$ 1,500	\$ (6,019)	100.89%
	Extra Work - Non-Cert.	\$ 118,010	\$ 82,335	\$ 1,010	\$ 34,665	\$ 14,800	\$ 19,865	83.17%
	Custodial & Maint. Overtime	\$ 236,000	\$ 292,851	\$ -	\$ (56,851)	\$ 35,500	\$ (92,351)	139.13%
	Civic Activities/Park & Rec.	\$ 32,000	\$ 25,283	\$ -	\$ 6,717	\$ 2,000	\$ 4,717	85.26%
	NON-CERTIFIED SALARIES	\$ 13,265,067	\$ 10,023,392	\$ 2,724,960	\$ 516,715	\$ 131,706	\$ 385,009	97.10%
	SUBTOTAL SALARIES	\$ 52,183,415	\$ 37,680,133	\$ 13,708,440	\$ 794,842	\$ 305,363	\$ 489,479	99.06%
200	EMPLOYEE BENEFITS							
	Medical & Dental Expenses	\$ 8,532,018	\$ 8,530,735	\$ 1,660	\$ (377)	\$ 5,335	\$ (5,712)	100.07%
	Life Insurance	\$ 86,760	\$ 73,821	\$ -	\$ 12,939	\$ 15,000	\$ (2,061)	102.38%
	FICA & Medicare	\$ 1,641,519	\$ 1,225,629	\$ -	\$ 415,890	\$ 415,890	\$ -	100.00%
	Pensions	\$ 869,471	\$ 898,061	\$ 500	\$ (29,090)	\$ 45,000	\$ (74,090)	108.52%

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Unemployment & Employee Assist.	\$ 102,000	\$ 51,213	\$ -	\$ 50,787	\$ 63,130	\$ (12,343)	112.10%
	Workers Compensation	\$ 433,464	\$ 436,365	\$ -	\$ (2,901)	\$ -	\$ (2,901)	100.67%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,665,232	\$ 11,215,825	\$ 2,160	\$ 447,247	\$ 544,355	\$ (97,107)	100.83%
300	PROFESSIONAL SERVICES							
	Professional Services	\$ 518,402	\$ 282,255	\$ 36,870	\$ 199,277	\$ 170,864	\$ 28,413	94.52%
	Professional Educational Serv.	\$ 169,015	\$ 72,323	\$ 15,024	\$ 81,668	\$ 59,757	\$ 21,911	87.04%
	SUBTOTAL PROFESSIONAL SERV.	\$ 687,417	\$ 354,578	\$ 51,895	\$ 280,945	\$ 230,621	\$ 50,324	92.68%
400	PURCHASED PROPERTY SERV.							
	Buildings & Grounds Contracted Svc.	\$ 678,563	\$ 573,325	\$ 90,848	\$ 14,390	\$ 18,547	\$ (4,157)	100.61%
	Utility Services - Water & Sewer	\$ 151,157	\$ 73,866	\$ -	\$ 77,291	\$ 77,291	\$ -	100.00%
	Building, Site & Emergency Repairs	\$ 475,000	\$ 314,409	\$ 116,505	\$ 44,086	\$ 131,114	\$ (87,028)	118.32%
	Equipment Repairs	\$ 275,366	\$ 149,472	\$ 21,498	\$ 104,396	\$ 90,062	\$ 14,333	94.79%
	Rentals - Building & Equipment	\$ 267,592	\$ 201,120	\$ 39,113	\$ 27,359	\$ 27,511	\$ (152)	100.06%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 1,847,678	\$ 1,312,193	\$ 267,965	\$ 267,521	\$ 344,525	\$ (77,004)	104.17%
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ 831,975	\$ 642,210	\$ 178,932	\$ 10,833	\$ 122,731	\$ (111,898)	113.45%
	Transportation Services	\$ 4,461,980	\$ 3,391,136	\$ 703,739	\$ 367,104	\$ 277,104	\$ 90,000	97.98%
	Insurance - Property & Liability	\$ 385,500	\$ 425,660	\$ -	\$ (40,160)	\$ -	\$ (40,160)	110.42%
	Communications	\$ 128,815	\$ 150,385	\$ 15,947	\$ (37,517)	\$ (4,670)	\$ (32,848)	125.50%
	Printing Services	\$ 26,169	\$ 8,018	\$ 7,980	\$ 10,171	\$ 9,316	\$ 855	96.73%
	Tuition - Out of District	\$ 3,373,676	\$ 2,280,164	\$ 1,201,229	\$ (107,716)	\$ (221,308)	\$ 113,592	96.63%

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Student Travel & Staff Mileage	\$ 221,571	\$ 148,096	\$ 31,286	\$ 42,189	\$ 20,636	\$ 21,554	90.27%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,429,686	\$ 7,045,669	\$ 2,139,114	\$ 244,903	\$ 203,809	\$ 41,094	99.56%
600	SUPPLIES							
	Instructional & Library Supplies	\$ 773,786	\$ 580,181	\$ 127,953	\$ 65,652	\$ 98,504	\$ (32,852)	104.25%
	Software, Medical & Office Supplies	\$ 214,816	\$ 124,821	\$ 41,371	\$ 48,624	\$ 50,903	\$ (2,279)	101.06%
	Plant Supplies	\$ 391,100	\$ 329,279	\$ 45,642	\$ 16,179	\$ 42,049	\$ (25,870)	106.61%
	Electric	\$ 1,043,970	\$ 804,516	\$ -	\$ 239,454	\$ 228,454	\$ 11,000	98.95%
	Propane & Natural Gas	\$ 416,899	\$ 335,597	\$ -	\$ 81,302	\$ 77,302	\$ 4,000	99.04%
	Fuel Oil	\$ 63,000	\$ 67,438	\$ -	\$ (4,438)	\$ 1,859	\$ (6,297)	109.99%
	Fuel for Vehicles & Equip.	\$ 202,401	\$ 148,511	\$ -	\$ 53,890	\$ 41,390	\$ 12,500	93.82%
	Textbooks	\$ 275,067	\$ 77,542	\$ 78,192	\$ 119,334	\$ 119,334	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,381,039	\$ 2,467,886	\$ 293,157	\$ 619,996	\$ 659,794	\$ (39,798)	101.18%
700	PROPERTY							
	Technology Equipment	\$ 130,960	\$ 24,255	\$ 28,710	\$ 77,996	\$ 77,996	\$ -	100.00%
	Other Equipment	\$ 198,152	\$ 41,590	\$ 110,824	\$ 45,738	\$ 56,183	\$ (10,444)	105.27%
	SUBTOTAL PROPERTY	\$ 329,112	\$ 65,845	\$ 139,533	\$ 123,734	\$ 134,178	\$ (10,444)	103.17%
800	MISCELLANEOUS							
	Memberships	\$ 74,119	\$ 55,874	\$ 1,361	\$ 16,884	\$ 16,637	\$ 247	99.67%
	SUBTOTAL MISCELLANEOUS	\$ 74,119	\$ 55,874	\$ 1,361	\$ 16,884	\$ 16,637	\$ 247	99.67%
910	SPECIAL ED CONTINGENCY	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	%
								EXP
TOTAL LOCAL BUDGET		\$ 79,697,698	\$ 60,198,001	\$ 16,603,625	\$ 2,896,072	\$ 2,439,281	\$ 456,791	99.43%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE	STATE PROJ 18-Jan	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 <i>Special Education Svcs Salaries ECG</i>	\$ (2,857)	\$ (7,170)	\$ (7,170)	\$ (29,540)	\$ (5,860)	\$ (1,310)	19.53%
54116 <i>Transportation Services - ECG</i>	\$ (339,660)	\$ (333,218)	\$ (333,218)	\$ (29,399)	\$ (259,137)	\$ (74,081)	91.89%
54160 <i>Tuition - Out of District ECG</i>	\$ (1,270,593)	\$ (1,193,144)	\$ (1,193,144)	\$ (68,349)	\$ (944,836)	\$ (248,308)	94.58%
<i>Total</i>	\$ (1,613,110)	\$ (1,533,532)	\$ (1,533,532)	\$ (127,288)	\$ (1,209,833)	\$ (323,699)	92.34%
	Variance Jan - March	\$ 79,578			Total*	\$ (1,533,532)	

*75% of Jan Proj

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)	\$ (9,100)	\$ (9,100)	\$ (11,700)	\$ (6,500)	\$ (2,600)	43.75%
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OTHER REVENUES

<u>BOARD OF EDUCATION FEES & CHARGES - SER</u>	<u>APPROVED BUDGET</u>	<u>ANTICIPATED</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$32,430		\$38,882	(\$6,452)	119.89%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000		\$30,000	\$0	100.00%
MISCELLANEOUS FEES	\$6,000		\$2,148	\$3,852	35.79%
TOTAL SCHOOL GENERATED FEES	\$68,430		\$71,029	(\$2,599)	103.80%

<u>OTHER GRANTS</u>	<u>21-22 BUDGET</u>	<u>YTD EXPENSE</u>	<u>ENCUMBER</u>	<u>BALANCE</u>	<u>%</u>
214 ESSER II	\$625,532	\$368,934	\$208,151	\$48,447	92.26%
ESSER III (estimated \$809k for 21-22 use)	\$809,095	\$472,652	\$229,357	\$107,086	86.76%

**2021 - 2022
 NEWTOWN BOARD OF EDUCATION
 TRANSFERS RECOMMENDED
 MAY 17, 2022**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$98,110	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO ADJUST TEACHER BUDGETS FOR REALLOCATION OF MIDDLE SCHOOL TEACHERS
\$80,000	100	TRANSPORTATION SERVICES	500	CONTRACTED SERVICES	TO USE TRANSPORTATION CREDIT TO PURCHASE I-READY SOFTWARE
\$100,000	900	SPECIAL ED CONTINGENCY	500	CONTRACTED SERVICES	TO COVER THE DEFICIT IN SPECIAL ED CONTRACTED BEHAVIORAL THERAPIST SERVICE

**2021 - 2022
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 MAY 17, 2022**

FROM			TO		
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT	
100	\$98,110	TEACHERS & SPECIALISTS SALARIES \$49,229 001-50-028-0000-51121 MIDDLE SCHOOL - SCI. TEACHERS \$48,881 001-50-030-0000-51121 MIDDLE SCHOOL - S.S. TEACHERS	100	\$98,110	TEACHERS & SPECIALISTS SALARIES \$49,229 001-50-020-0000-51121 MIDDLE SCHOOL - MATH TEACHERS \$48,881 001-50-010-0000-51121 MIDDLE SCHOOL - ENG. TEACHERS
500	\$80,000	TRANSPORTATION SERVICES \$80,000 001-92-087-0000-54110 TRANSPORTATION TRANS. LOCAL REG ED	500	\$80,000	CONTRACTED SERVICES \$80,000 001-80-080-0000-54000 CURRICULUM CONTRACTED SERVICES
900	\$100,000	SPECIAL EDUCATION CONTINGENCY \$100,000 1-75-050-0000-5100 UNFORESEEN EVENTS	500	\$100,000	CONTRACTED SERVICES \$100,000 001-75-61-0000-54000 SPED PREK - 12 CONTRACTED SERVICES
	\$278,110			\$278,110	