

**NEWTOWN BOARD OF EDUCATION  
YEAR END FINANCIAL REPORT  
JUNE 30, 2018**

**SUMMARY**

This June 30, 2018 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2017-18 budget year that represent financial obligations for the fiscal year ending June 30, 2018.

The district spent \$6.7M for operations in the month of June; \$5.0M for salaries, \$163K for benefits, \$117K for Professional Services, \$987K for Other Purchased Services (primarily tuition and transportation), \$317K for supplies consisting of energy, oil, and diesel, and the balance of \$116K for all other expenses necessary for operations. Of the \$4.9M of encumbrances listed, 84% or \$4.1M are for salaries and benefits, primarily the Teacher's salaries paid over the summer and non-certified personnel whose pay periods straddled the June 30<sup>th</sup> period. (i.e., custodians, secretaries, over-time, etc., with holdbacks that don't clear out until the July payrolls.) The balance of \$789K in encumbrances represent commitments for tuition, supplies, products, utilities and services that haven't been invoiced, delivered or completed by the end of the year. These encumbrances typically take several months to clear out. (As of this writing 78% of these obligations have been paid.) Any shortages or excess will get captured at the end of the 2018-19 year. This is the accepted accounting practice that produces the \$22,632 balance included in this report from last years' encumbrances, which will be returned to the Town.

The district concluded the year with a remaining positive balance in the appropriated budget of \$276,038 or 0.37%, which is classified as a unexpended year-end balance which is eligible to be deposited in the 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. (*Recommended Motion at conclusion of this report*). School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$389,075, less than budgeted primarily due to the States reduction of the ECS grant after the budget was finally adopted in October.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition, pre-school and transitional tuition and other miscellaneous credits have similarly been captured.

Looking at the sum totals of the current transfers in major object categories, the object categories that required transfers in were limited to 'Other Purchased Services', exclusively for Special Education tuition.

The majority of funds available to cover the increased expenditures in the year just ended came from the salary accounts \$419,000. This was followed by funds available in Employee Benefits \$35,000; and Supplies \$73,000.

Over the course of the year the current transfers combined with the year to date transfers sum out as follows:

100 Salaries	(\$281,000)
200 Employee Benefits	(\$13,000)
300 Professional Services	\$0
400 Purchased Property Services	\$0
500 Other Purchased Services	\$294,000
600 Supplies	\$0
700 Property	\$0
800 Miscellaneous	\$0
	\$0

The rationale for these transfers have been highlighted throughout the year in these monthly financial reports. The final recommended transfers are included in order to bring all major objects to a positive position. The operating guideline is generally to have all sub account object categories to be within \$5,000, plus/minus.

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

Hawley expenses to the Hawley Fund were as follows:

1) Shade Replacements	\$10,068
2) Unclog oil service line	\$4,646
3) Roof repairs	\$2,871

For a total expenditure of \$17,585 leaving a balance of \$29,868 in the fund on June 30<sup>th</sup> this year.

During the month of June we received revenue of \$68,995 for the balance of student tuitions due and an unanticipated transition receipt from Bridgeport.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education operating within its approved operating budget.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended well within the allotted budget.

All these items are unaudited and subject to change.

Recommended Motion for Non-Lapsing Account

8/14/18

Move that the Board of Education request of the Board of Finance that the unexpended funds from the 2017-18 fiscal year budget appropriation in the amount of \$276,038 be deposited into the Non-Lapsing account, established in accordance with Connecticut General Statute Section 10-248a, for educational purposes. Further to this action, is that the source of these funds are detailed on the year-end financial report as previously approved by this Board of Education.

Ronald J. Bienkowski  
Director of Business  
August 9, 2018

**NEWTOWN PUBLIC SCHOOLS**  
**GENERAL FUND EXPENDITURE AND REVENUE BALANCE**

The Board of Education should feel confident that the needs of the school system and unanticipated repairs and energy expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)
6/30/16	\$2,533	\$2,286	\$323,260
6/30/17	\$97,942	\$947	(\$128,840)
06/30/18	\$276,038	\$22,632	(\$389,075)

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - JUNE 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	FINAL BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET				
<b><u>GENERAL FUND BUDGET</u></b>										
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ (271,000)	\$ 46,829,431	\$ 42,734,058	\$ 3,947,599	\$ 147,774	\$ 147,774
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 11,478,807	\$ 125,796	\$ 34,979	\$ 34,979
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 800,155	\$ 60,173	\$ 2,793	\$ 2,793
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,789,574	\$ 87,338	\$ 910	\$ 910
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ 271,000	\$ 8,931,481	\$ 8,702,461	\$ 220,048	\$ 8,972	\$ 8,972
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 3,167,282	\$ 333,752	\$ 72,698	\$ 72,698
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 469,193	\$ 87,592	\$ 65	\$ 65
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 60,724	\$ 83	\$ 7,847	\$ 7,847
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 69,202,254	\$ 4,862,382	\$ 276,038	\$ 276,038
TRANSFER NON-LAPSING		\$ 97,942								\$ 276,038
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 69,202,254	\$ 4,862,382	\$ 276,038	\$ -

(Audited)

Additional Appropriation to Operating Budget - Special Education 11/15/17 \$ 1,031,481

Additional Transfer to Operating Budget - ASSO Program 1/3/18 \$ 313,236

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			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET				
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863	\$ 26,000	\$ 3,589,665	\$ 3,556,152	\$ 33,229	\$ 284	\$ 284
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)	\$ (38,000)	\$ 30,287,149	\$ 26,989,059	\$ 3,297,772	\$ 318	\$ 318
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 86,331	\$ 2,423	\$ 1,078	\$ 1,078
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -	\$ (100,000)	\$ 156,604	\$ 127,520	\$ 5,832	\$ 23,252	\$ 23,252
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)	\$ (60,000)	\$ 589,520	\$ 560,741	\$ 24,643	\$ 4,136	\$ 4,136
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ 580,835	\$ -	\$ (1,497)	\$ (1,497)
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 158,168	\$ 17,599	\$ 2,703	\$ 2,703
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ (43,449)</b>	<b>\$ (172,000)</b>	<b>\$ 35,502,577</b>	<b>\$ 32,090,807</b>	<b>\$ 3,381,497</b>	<b>\$ 30,274</b>	<b>\$ 30,274</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)	\$ (40,000)	\$ 738,266	\$ 724,233	\$ 13,014	\$ 1,019	\$ 1,019
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)		\$ 2,179,086	\$ 2,082,739	\$ 92,656	\$ 3,691	\$ 3,691
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990		\$ 2,445,677	\$ 2,289,739	\$ 114,429	\$ 41,510	\$ 41,510
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 629,160	\$ 105,675	\$ 5,762	\$ 5,762
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 2,909,405	\$ 125,232	\$ (3,684)	\$ (3,684)
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)		\$ 26,700	\$ 24,010	\$ 877	\$ 1,812	\$ 1,812
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)	\$ (102,000)	\$ 96,774	\$ 78,546	\$ 5,698	\$ 12,530	\$ 12,530
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)		\$ 1,113,749	\$ 1,015,268	\$ 69,566	\$ 28,915	\$ 28,915
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 583,473	\$ 550,549	\$ 19,776	\$ 13,149	\$ 13,149
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 105,289	\$ 80,664	\$ 11,077	\$ 13,548	\$ 13,548
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -	\$ 43,000	\$ 234,290	\$ 226,622	\$ 7,887	\$ (220)	\$ (220)
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)		\$ 32,000	\$ 32,316	\$ 216	\$ (532)	\$ (532)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ 33,449</b>	<b>\$ (99,000)</b>	<b>\$ 11,326,854</b>	<b>\$ 10,643,251</b>	<b>\$ 566,103</b>	<b>\$ 117,500</b>	<b>\$ 117,500</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ (10,000)</b>	<b>\$ (271,000)</b>	<b>\$ 46,829,431</b>	<b>\$ 42,734,058</b>	<b>\$ 3,947,599</b>	<b>\$ 147,774</b>	<b>\$ 147,774</b>



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FOR THE MONTH ENDING - JUNE 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	FINAL BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET				
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 8,828,321	\$ 935	\$ 6,226	\$ 6,226	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 85,000	\$ -	\$ 1,329	\$ 1,329	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,463,453	\$ 1,356,979	\$ 97,821	\$ 8,653	\$ 8,653	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 21,000	\$ 683,888	\$ 5,433	\$ 665	\$ 665	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ (21,000)	\$ 66,000	\$ 21,607	\$ 12,177	\$ 12,177	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 498,501	\$ -	\$ 5,929	\$ 5,929	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ (13,000)</b>	<b>\$ -</b>	<b>\$ 11,639,582</b>	<b>\$ 11,478,807</b>	<b>\$ 125,796</b>	<b>\$ 34,979</b>	<b>\$ 34,979</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 50,000	\$ 664,472	\$ 609,453	\$ 55,892	\$ (872)	\$ (872)
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ (50,000)	\$ 198,649	\$ 190,703	\$ 4,281	\$ 3,665	\$ 3,665
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 800,155</b>	<b>\$ 60,173</b>	<b>\$ 2,793</b>	<b>\$ 2,793</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ (5,000)	\$ 708,100	\$ 683,177	\$ 24,579	\$ 343	\$ 343
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 13,000	\$ 140,464	\$ 121,901	\$ 18,918	\$ (355)	\$ (355)
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 29,000	\$ 489,850	\$ 473,167	\$ 17,053	\$ (370)	\$ (370)
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ (30,000)	\$ 249,712	\$ 222,129	\$ 26,352	\$ 1,231	\$ 1,231
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ (7,000)	\$ 265,923	\$ 265,427	\$ 435	\$ 61	\$ 61
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 1,789,574</b>	<b>\$ 87,338</b>	<b>\$ 910</b>	<b>\$ 910</b>

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			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS					CURRENT BUDGET
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ (15,000)	\$ 570,152	\$ 546,087	\$ 24,750	\$ (685)	\$ (685)
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ (120,000)	\$ 4,092,681	\$ 4,001,350	\$ 89,765	\$ 1,566	\$ 1,566
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000		\$ 412,012	\$ 410,691	\$ -	\$ 1,321	\$ 1,321
	Communications	\$ 143,318	\$ 155,694	\$ -		\$ 155,694	\$ 150,873	\$ 8,303	\$ (3,482)	\$ (3,482)
	Printing Services	\$ 32,951	\$ 35,293	\$ -		\$ 35,293	\$ 18,626	\$ 8,761	\$ 7,906	\$ 7,906
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 406,000	\$ 3,452,252	\$ 3,373,187	\$ 81,580	\$ (2,515)	\$ (2,515)
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -		\$ 213,397	\$ 201,647	\$ 6,889	\$ 4,860	\$ 4,860
	<b>SUBTOTAL OTHER PURCHASED SERVICES</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ 23,000</b>	<b>\$ 271,000</b>	<b>\$ 8,931,481</b>	<b>\$ 8,702,461</b>	<b>\$ 220,048</b>	<b>\$ 8,972</b>	<b>\$ 8,972</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -		\$ 777,524	\$ 719,205	\$ 48,469	\$ 9,851	\$ 9,851
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -		\$ 156,753	\$ 99,729	\$ 40,360	\$ 16,665	\$ 16,665
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -		\$ 411,000	\$ 276,601	\$ 128,390	\$ 6,009	\$ 6,009
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -		\$ 1,318,911	\$ 1,210,209	\$ 94,931	\$ 13,770	\$ 13,770
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ (60,000)	\$ 330,800	\$ 285,241	\$ 19,218	\$ 26,341	\$ 26,341
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 42,000	\$ 320,980	\$ 321,179	\$ -	\$ (199)	\$ (199)
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 18,000	\$ 231,742	\$ 230,493	\$ 1,131	\$ 118	\$ 118
	Textbooks	\$ 342,002	\$ 26,022	\$ -		\$ 26,022	\$ 24,627	\$ 1,254	\$ 142	\$ 142
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 3,167,282</b>	<b>\$ 333,752</b>	<b>\$ 72,698</b>	<b>\$ 72,698</b>

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			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET				
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 459,993	\$ 87,592	\$ 65	\$ 65	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 9,200	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 469,193</b>	<b>\$ 87,592</b>	<b>\$ 65</b>	
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 60,724	\$ 83	\$ 7,847	\$ 7,847	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 60,724</b>	<b>\$ 83</b>	<b>\$ 7,847</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,340,674</b>	<b>\$ 69,202,254</b>	<b>\$ 4,862,382</b>	<b>\$ 276,038</b>	

(Audited)

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 2017-18 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING - JUNE 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	YTD TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	FINAL BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2017-18 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800	\$33,727	(\$2,927)	109.50%
NON LOCAL TUITION	\$0	\$66,438	(\$66,438)	
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT	\$8,000	\$8,000	\$0	100.00%
	<u>\$35,370</u>	<u>\$35,370</u>	<u>\$0</u>	<u>100.00%</u>
MISCELLANEOUS FEES	\$4,000	\$12,074	(\$8,074)	301.84%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$70,170</b>	<b>\$147,608</b>	<b>(\$77,438)</b>	<b>210.36%</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - JUNE 30, 2018"

FISCAL YEAR END - (Unaudited)

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,368)	\$ (44,603)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,317)	\$ (25,317)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ (1,421,958)	\$ (1,119,185)	\$ (297,551)	\$ (1,416,736)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (2,405,508)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,374,027)</b>	<b>\$ (1,574,986)</b>	<b>\$ (1,525,477)</b>	<b>\$ (1,492,136)</b>	<b>\$ (1,174,420)</b>	<b>\$ (312,236)</b>	<b>\$ (1,486,656)</b>

<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ (4,605)	\$ (3,980)	\$ (3,133)	\$ (833)	\$ (3,966)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ (42,903)	\$ (40,787)	\$ (32,102)	\$ (8,535)	\$ (40,637)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ (29,301)</b>	<b>\$ (48,814)</b>	<b>\$ (47,508)</b>	<b>\$ (44,767)</b>	<b>\$ (35,235)</b>	<b>\$ (9,368)</b>	<b>\$ (44,603)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ (29,301)</b>	<b>\$ (48,814)</b>	<b>\$ (47,508)</b>	<b>\$ (44,767)</b>	<b>\$ (35,235)</b>	<b>\$ (9,368)</b>	<b>\$ (44,603)</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

"FOR THE MONTH ENDING - JUNE 30, 2018"

FISCAL YEAR END - (Unaudited)

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,317)	\$ (25,317)
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -			\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ (10,490)</b>	<b>\$ (56,686)</b>	<b>\$ (55,171)</b>	<b>\$ (25,411)</b>	<b>\$ (20,000)</b>	<b>\$ (5,317)</b>	<b>\$ (25,317)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ -		\$ -		\$ -	\$ -			\$ -
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ (320,555)	\$ (316,857)	\$ (249,390)	\$ (66,304)	\$ (315,694)
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -			\$ -
	Communications	\$ -		\$ -		\$ -	\$ -			\$ -
	Printing Services	\$ -		\$ -		\$ -	\$ -			\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ (1,102,243)	\$ (1,105,101)	\$ (869,795)	\$ (231,247)	\$ (1,101,042)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -			\$ -
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (2,365,717)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,334,236)</b>	<b>\$ (1,469,486)</b>	<b>\$ (1,422,798)</b>	<b>\$ (1,421,958)</b>	<b>\$ (1,119,185)</b>	<b>\$ (297,551)</b>	<b>\$ (1,416,736)</b>
<b>600</b>	<b>SUPPLIES</b>									
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>700</b>	<b>PROPERTY</b>									
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships									
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (2,405,508)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,374,027)</b>	<b>\$ (1,574,986)</b>	<b>\$ (1,525,477)</b>	<b>\$ (1,492,136)</b>	<b>\$ (1,174,420)</b>	<b>\$ (312,236)</b>	<b>\$ (1,486,656)</b>

Difference LC Appropriation 11/15/17 \$ (1,031,481)

Excess Cost and Agency placement Grants are budgeted at 75%.

The final receipt is at 72.73% on eligible expenditures for this year.

\$ (1,486,656)

2017 - 2018

8/7/2018

**NEWTOWN BOARD OF EDUCATION  
FINAL TRANSFERS RECOMMENDED  
FOR JUNE 30, 2018**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$26,000	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO COVER VACATION PAYOUT FOR RETIRING AND REPLACED ADMINISTRATORS AND FINAL RATE FOR SUPERINTENDENT
\$43,000	100	CAREER/JOB SALARIES	100	CUSTODIAL & MAINTENANCE OVERTIME	TO COVER CUSTODIAL OVERTIME FOR THE DISTRICT
\$21,000	200	UNEMPLOYMENT & EMPLOYEE ASSIST.	200	PENSIONS	TO COVER COST OF 401B PENSION PLAN FOR NEW HIRES
\$50,000	300	PROFESSIONAL EDUCATIONAL SERVICES	300	PROFESSIONAL SERVICES	TO COVER REQUIRED PSYCHOLOGICAL/MEDICAL EVALUATIONS AND LEGAL SERVICES FOR THE YEAR
\$5,000 \$8,000	400 400	BUILDINGS & GROUNDS SERVICES EQUIPMENT REPAIRS	400	UTILITY SERVICES - WATER & SEWER	FOR DISTRICT SEWER OPERATION COST AND INCREASED WATER COSTS FOR SCHOOLS
\$22,000 \$7,000	400 400	EQUIPMENT REPAIRS RENTALS - BUILDINGS & EQUIPMENT	400	BUILDING, SITE & EMERGENCY REPAIRS	TO COVER REQUIRED EMERGENCY REPAIRS THROUGHOUT THE DISTRICT
\$12,000 \$100,000 \$60,000 \$40,000 \$59,000 \$15,000 \$120,000	100 100 100 100 100 500 500	TEACHERS & SPECIALISTS SALARIES HOMEBOUND & TUTORS SALARIES CERTIFIED SUBSTITUTES SUPERVISORS/TECHNOLOGY SALARIES CAREER/JOB SALARIES CONTRACTED SERVICES TRANSPORTATION SERVICES	500	TUITION - OUT OF DISTRICT	TO COVER COST OF OUT PLACED STUDENTS AND MEDIATED AGREEMENTS
\$42,000	600	PROPANE & NATURAL GAS	600	FUEL OIL	TO COVER FUEL OIL COST FOR THE DISTRICT
\$18,000	600	PROPANE & NATURAL GAS	600	FUEL FOR VEHICLES & EQUIP.	TO PROVIDE NEEDED FUEL FOR BUSES, MAINTENANCE VEHICLES AND EQUIPMENT