

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
November 30, 2015**

**SUMMARY**

The fifth financial report of the 2015-16 fiscal year follows. In the month of November, the Board of Education spent approximately \$5.1M; \$3.7M on salaries, and \$1.8M for all other objects.

Current Transfers include the adjustment required resultant from the settlement of the secretaries and custodial contracts and adjustments to the teachers' accounts to accommodate all the changes to date for a more accurate budget comparison. Some additional transfers are noted as well. The "Anticipated Obligations" column reflects the estimate for expenditures beyond active encumbrance. At this time, the entries included here represent the December 1<sup>st</sup> estimated amounts for the offsetting receipts related to the excess cost and agency placement grants. This grant is \$30,900 less than budget at an estimated 75% reimbursement rate with a change in account distribution. In many cases, this column reflects less than the remaining budget balance, including deliberate holds to address funding shortfalls. As further analysis and information becomes available, these obligations will reflect such.

All the main object accounts remain in a positive balance position for this month with the exception of "Other Purchased Services" which contains the line item for Out-of-District Tuition, which is currently over budget. Overall, the current end position of all accounts is projecting a deficit. There is not enough certainty to make further offsetting positive estimates to cover this shortage.

This represents a conservative estimate at this time leaving no room for extraordinary events, such as extreme winter weather conditions. The year ahead will present challenges and has solidified the temporary 25% hold back instituted at the start of this school year. Building and Site Improvement Projects and equipment accounts have been frozen at this time as well, until we get a better handle on our overall condition moving forward. Other fiscal constraints may also be imposed.

The yellow highlighted projected balance accounts represent those where a deliberate hold is necessary to meet the majority of the current budget shortages. This total is estimated at approximately \$660,000.

This budget is extremely lean and will be carefully monitored.

## **EXPENSE CATEGORY CONDITIONS**

### **100 SALARIES**

The total salary budget still needs to be carefully monitored as we need to meet the turnover expectation included in the budget. Administrative salaries are now indicating a balance anticipating a gap in filling the Pupil Personnel Director's position. Teachers will be offset somewhat by STARR program revenue and a slight decrease for excess cost. As reported last month, if we have the same experiences as last year, substitutes are expected to produce a balance. Homebound is still not as committed as last year at this time. Clerical and custodial salaries are recommended to receive transfers from the Non-Certified Salary adjustment line to cover the raises approved via the recently settled agreements. Certified salaries adjustments are also included in the transfer recommendations to assist in the budget comparison process. Paraeducators, due to special needs are exceeding budget by over \$70,000.

### **200 EMPLOYEE BENEFITS**

Current estimates continue to be on track with a balance potentially in unemployment, no change from last month.

### **300 PROFESSIONAL SERVICES**

Current budget still appears adequate, however the increased legal activity from negotiated and mediated settlements will put continuing pressure on the districts' legal budget. This amount includes the services for medical and psychological evaluations which are also spiking. The budget appears okay at this time, but experience has shown that this account has gone significantly over in the past. Also, note that this current budget is \$177,000 less than what was spent last year.

### **400 PURCHASED PROPERTY SERVICES**

This group of accounts provides services necessary to keep the buildings running along with classroom repairs and rentals. At this time, we are assuming this budget will be adequate but a lot will depend on the type of winter we have. Building and Site Improvement Projects have been put on hold to help us get through the continuing uncertainty. This is about the same position as last month.

### **500 OTHER PURCHASED SERVICES**

Contracted services, travel, and the other accounts in this category should be fine. The pressure impacting the entire budget is resultant from the increase in out-of-district placements with their associated transportation costs. The expenses reflected here represent what we currently are

aware of including several mediated settlements. A portion of the increased expenditure results from a reduction in the expected offsetting revenue from excess cost. Any additional placements will add to this shortage.

### **600 SUPPLIES**

The projected balances depicted in; Instructional & Library supplies, software, medical, office and plant supplies, along with textbooks are deliberate 'holds' programed until we arrive at a safer space overall. (The plant supply balance with probably be difficult to achieve due to inability to stretch consumable items).

Electricity is now projecting a \$37,000 shortage which will be offset by an approximate \$80,000 balance in natural gas due to a steady lower price. Fuel oil will be at budget due to the fixed quantity contract in place. Overall, the total balance in the supply account mirrors that of last month.

### **700 PROPERTY**

Current estimates continue to provide for all technology equipment as planned with another deliberate hold on other equipment, primarily custodial, maintenance and district furniture.

### **800 MISCELLANOUS**

Current estimates continue to be on track with a slight balance predicted, similar to last month.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

### **REVENUE**

During the month of November \$484 of revenue was booked to the miscellaneous fees account.

Ron Bienkowski  
Director of Business  
December 11, 2015

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$66,300.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30,2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ -	\$ 45,087,071	\$ 14,958,025	\$ 29,003,335	\$ 1,125,711	\$ 1,176,619	\$ (50,908)
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ -	\$ 10,705,454	\$ 5,404,122	\$ 4,269,777	\$ 1,031,554	\$ 994,900	\$ 36,654
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ -	\$ -	\$ 788,173	\$ 335,692	\$ 216,958	\$ 235,523	\$ 232,327	\$ 3,196
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ -	\$ 2,135,080	\$ 992,916	\$ 470,846	\$ 671,318	\$ 520,000	\$ 151,318
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ -	\$ 2,219	\$ 7,628,152	\$ 3,279,604	\$ 4,640,512	\$ (291,963)	\$ 490,886	\$ (782,849)
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (1,500)	\$ (2,219)	\$ 4,388,048	\$ 1,502,506	\$ 188,608	\$ 2,696,934	\$ 2,213,222	\$ 483,712
700	PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ -	\$ 786,012	\$ 603,434	\$ 70,099	\$ 112,479	\$ 63,782	\$ 48,697
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ -	\$ 69,956	\$ 55,231	\$ 519	\$ 14,206	\$ 12,000	\$ 2,206
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 71,332,395	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 27,131,531	\$ 38,860,653	\$ 5,595,762	\$ 5,703,736	\$ (107,974)
900	TRANSFER NON-LAPSING	\$ 12,909									
<b>GRAND TOTAL</b>		\$ 71,345,304	\$ 71,587,946	\$ -	\$ -	\$ 71,587,946	\$ 27,131,531	\$ 38,860,653	\$ 5,595,762	\$ 5,703,736	\$ (107,974)

( Unaudited )

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452	\$ -	\$ 3,171,452	\$ 1,300,062	\$ 1,869,888	\$ 1,502	\$ (11,597)	\$ 13,100	
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913	\$ -	\$ 7,000	\$ 29,947,913	\$ 9,353,600	\$ 20,750,877	\$ (156,564)	\$ (71,272)	\$ (85,292)
	Early Retirement	\$ 32,000	\$ 84,500	\$ -	\$ 84,500	\$ 92,500	\$ -	\$ (8,000)	\$ -	\$ (8,000)	
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673	\$ -	\$ (7,000)	\$ 86,673	\$ 57,040	\$ 26,115	\$ 3,518	\$ 3,500	\$ 18
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936	\$ -	\$ 326,936	\$ 78,502	\$ 39,302	\$ 209,132	\$ 210,550	\$ (1,418)	
	Certified Substitutes	\$ 534,674	\$ 594,875	\$ -	\$ 594,875	\$ 121,048	\$ 113,325	\$ 360,503	\$ 312,000	\$ 48,503	
	Coaching/Activities	\$ 525,627	\$ 543,480	\$ -	\$ 543,480	\$ 151,020	\$ 5,738	\$ 386,722	\$ 386,200	\$ 522	
	Staff & Program Development	\$ 204,214	\$ 205,000	\$ -	\$ 205,000	\$ 88,008	\$ 31,337	\$ 85,656	\$ 85,600	\$ 56	
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,952,882</b>	<b>\$ 34,960,829</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,960,829</b>	<b>\$ 11,241,778</b>	<b>\$ 22,836,582</b>	<b>\$ 882,469</b>	<b>\$ 914,981</b>	<b>\$ (32,512)</b>
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854	\$ -	\$ 5,000	\$ 761,854	\$ 302,096	\$ 445,172	\$ 14,586	\$ 16,850	\$ (2,264)
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645	\$ -	\$ 42,517	\$ 2,079,162	\$ 774,044	\$ 1,270,929	\$ 34,189	\$ 44,226	\$ (10,037)
	Educational Assistants	\$ 2,094,517	\$ 1,988,010	\$ -	\$ 1,988,010	\$ 679,824	\$ 1,381,321	\$ (73,135)	\$ (2,898)	\$ (70,237)	
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 26,440	\$ 676,706	\$ 231,000	\$ 492,929	\$ (47,224)	\$ (46,656)	\$ (568)	
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500	\$ -	\$ 40,079	\$ 2,857,579	\$ 1,102,120	\$ 1,701,224	\$ 54,235	\$ 56,497	\$ (2,262)
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ (26,440)	\$ (87,596)	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ 198,470	\$ 230,858	\$ -	\$ 230,858	\$ 81,009	\$ 127,710	\$ 22,139	\$ 21,200	\$ 939	
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191	\$ -	\$ 971,191	\$ 339,686	\$ 605,717	\$ 25,788	\$ (28,361)	\$ 54,149	
	Attendance & Security Salaries	\$ 213,578	\$ 235,265	\$ -	\$ 235,265	\$ 89,659	\$ 141,752	\$ 3,854	\$ 2,800	\$ 1,054	
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254	\$ -	\$ 76,254	\$ 47,230	\$ -	\$ 29,024	\$ 20,000	\$ 9,024	
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363	\$ -	\$ 210,363	\$ 64,119	\$ -	\$ 146,244	\$ 146,000	\$ 244	
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000	\$ -	\$ 39,000	\$ 5,459	\$ -	\$ 33,541	\$ 31,980	\$ 1,561	
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,862,368</b>	<b>\$ 10,126,242</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,126,242</b>	<b>\$ 3,716,247</b>	<b>\$ 6,166,753</b>	<b>\$ 243,242</b>	<b>\$ 261,638</b>	<b>\$ (18,396)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 44,815,249</b>	<b>\$ 45,087,071</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,087,071</b>	<b>\$ 14,958,025</b>	<b>\$ 29,003,335</b>	<b>\$ 1,125,711</b>	<b>\$ 1,176,619</b>	<b>\$ (50,908)</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30,2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD					YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>											
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380	\$ -		\$ 8,192,380	\$ 4,142,176	\$ 4,021,154	\$ 29,050	\$ 28,500	\$ 550	
	Life Insurance	\$ 84,500	\$ 87,337	\$ -		\$ 87,337	\$ 35,033	\$ -	\$ 52,304	\$ 50,434	\$ 1,870	
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487	\$ -		\$ 1,347,487	\$ 472,445	\$ -	\$ 875,042	\$ 874,366	\$ 676	
	Pensions	\$ 442,437	\$ 501,329	\$ -		\$ 501,329	\$ 485,920	\$ 8,211	\$ 7,198	\$ 3,600	\$ 3,598	
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000	\$ -		\$ 74,000	\$ 6,031	\$ -	\$ 67,969	\$ 38,000	\$ 29,969	
	Workers Compensation	\$ 479,680	\$ 502,921	\$ -		\$ 502,921	\$ 262,518	\$ 240,412	\$ (9)	\$ -	\$ (9)	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,114,368</b>	<b>\$ 10,705,454</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,705,454</b>	<b>\$ 5,404,122</b>	<b>\$ 4,269,777</b>	<b>\$ 1,031,554</b>	<b>\$ 994,900</b>	<b>\$ 36,654</b>	
<b>300</b>	<b>PROFESSIONAL SERVICES</b>											
	Professional Services	\$ 744,428	\$ 567,155	\$ -		\$ 567,155	\$ 266,400	\$ 208,148	\$ 92,607	\$ 108,327	\$ (15,720)	
	Professional Educational Ser.	\$ 163,091	\$ 221,018	\$ -		\$ 221,018	\$ 69,293	\$ 8,810	\$ 142,916	\$ 124,000	\$ 18,916	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 907,519</b>	<b>\$ 788,173</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 788,173</b>	<b>\$ 335,692</b>	<b>\$ 216,958</b>	<b>\$ 235,523</b>	<b>\$ 232,327</b>	<b>\$ 3,196</b>	
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>											
	Buildings & Grounds Services	\$ 645,531	\$ 661,375	\$ -		\$ 661,375	\$ 346,353	\$ 240,484	\$ 74,538	\$ 71,000	\$ 3,538	
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000	\$ -		\$ 116,000	\$ 47,221	\$ -	\$ 68,779	\$ 64,000	\$ 4,779	
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850	\$ -		\$ 460,850	\$ 224,807	\$ 50,911	\$ 185,132	\$ 186,000	\$ (868)	
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ (1,500)		\$ 295,238	\$ 101,026	\$ 40,087	\$ 154,124	\$ 145,000	\$ 9,124	
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 3,000		\$ 320,117	\$ 134,811	\$ 118,460	\$ 66,846	\$ 54,000	\$ 12,846	
	Building & Site Improvements	\$ 314,503	\$ 281,500	\$ -		\$ 281,500	\$ 138,698	\$ 20,903	\$ 121,899	\$ -	\$ 121,899	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,148,955</b>	<b>\$ 2,133,580</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 2,135,080</b>	<b>\$ 992,916</b>	<b>\$ 470,846</b>	<b>\$ 671,318</b>	<b>\$ 520,000</b>	<b>\$ 151,318</b>	



## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30,2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 412,606	\$ 462,477	\$ -	\$ 2,219	\$ 464,696	\$ 259,004	\$ 95,125	\$ 110,567	\$ 95,000	\$ 15,567
	Transportation Services	\$ 3,839,746	\$ 3,934,792	\$ -		\$ 3,934,792	\$ 1,271,361	\$ 2,126,076	\$ 537,355	\$ 616,060	\$ (78,705)
	Insurance - Property & Liability	\$ 325,587	\$ 356,941	\$ -		\$ 356,941	\$ 199,892	\$ 149,142	\$ 7,908	\$ 7,902	\$ 6
	Communications	\$ 122,190	\$ 130,583	\$ -		\$ 130,583	\$ 49,700	\$ 71,644	\$ 9,239	\$ 6,000	\$ 3,239
	Printing Services	\$ 35,776	\$ 39,582	\$ -		\$ 39,582	\$ 11,694	\$ 4,571	\$ 23,317	\$ 20,500	\$ 2,817
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221	\$ -		\$ 2,469,221	\$ 1,417,120	\$ 2,102,548	\$ (1,050,446)	\$ (317,076)	\$ (733,370)
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337	\$ -		\$ 232,337	\$ 70,833	\$ 91,407	\$ 70,097	\$ 62,500	\$ 7,597
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 7,314,702</b>	<b>\$ 7,625,933</b>	<b>\$ -</b>	<b>\$ 2,219</b>	<b>\$ 7,628,152</b>	<b>\$ 3,279,604</b>	<b>\$ 4,640,512</b>	<b>\$ (291,963)</b>	<b>\$ 490,886</b>	<b>\$ (782,849)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ (1,500)	\$ (719)	\$ 909,226	\$ 461,150	\$ 69,091	\$ 378,985	\$ 153,000	\$ 225,985
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105	\$ -		\$ 222,105	\$ 39,557	\$ 56,738	\$ 125,810	\$ 68,000	\$ 57,810
	Plant Supplies	\$ 379,403	\$ 375,100	\$ -		\$ 375,100	\$ 171,146	\$ 47,368	\$ 156,586	\$ 83,142	\$ 73,444
	Electric	\$ 1,466,532	\$ 1,455,657	\$ -		\$ 1,455,657	\$ 565,321	\$ -	\$ 890,336	\$ 927,596	\$ (37,260)
	Propane & Natural Gas	\$ 308,569	\$ 380,546	\$ -		\$ 380,546	\$ 59,637	\$ -	\$ 320,909	\$ 240,297	\$ 80,612
	Fuel Oil	\$ 549,889	\$ 502,320	\$ -		\$ 502,320	\$ 97,144	\$ -	\$ 405,176	\$ 405,176	\$ (0)
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025	\$ -		\$ 337,025	\$ 43,652	\$ -	\$ 293,373	\$ 283,011	\$ 10,362
	Textbooks	\$ 257,017	\$ 207,569	\$ -	\$ (1,500)	\$ 206,069	\$ 64,899	\$ 15,412	\$ 125,758	\$ 53,000	\$ 72,758
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,431,039</b>	<b>\$ 4,391,767</b>	<b>\$ (1,500)</b>	<b>\$ (2,219)</b>	<b>\$ 4,388,048</b>	<b>\$ 1,502,506</b>	<b>\$ 188,608</b>	<b>\$ 2,696,934</b>	<b>\$ 2,213,222</b>	<b>\$ 483,712</b>

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## BUDGET SUMMARY REPORT

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 378,975	\$ 549,144	\$ -	\$ 549,144	\$ 471,264	\$ 70,099	\$ 7,782	\$ 7,782	\$ (0)	
	Other Equipment	\$ 29,706	\$ 112,691	\$ -	\$ 112,691	\$ 7,994	\$ -	\$ 104,697	\$ 56,000	\$ 48,697	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 532,858</b>	<b>\$ 786,012</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 786,012</b>	<b>\$ 603,434</b>	<b>\$ 70,099</b>	<b>\$ 112,479</b>	<b>\$ 63,782</b>	<b>\$ 48,697</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 67,705	\$ 69,956	\$ -	\$ 69,956	\$ 55,231	\$ 519	\$ 14,206	\$ 12,000	\$ 2,206	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 67,705</b>	<b>\$ 69,956</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 69,956</b>	<b>\$ 55,231</b>	<b>\$ 519</b>	<b>\$ 14,206</b>	<b>\$ 12,000</b>	<b>\$ 2,206</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 71,332,395</b>	<b>\$ 71,587,946</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,587,946</b>	<b>\$ 27,131,531</b>	<b>\$ 38,860,653</b>	<b>\$ 5,595,762</b>	<b>\$ 5,703,736</b>	<b>\$ (107,974)</b>

Highlights on hold in the "Projected Balance" column = \$ 658,121

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	YTD			YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2015 - 2016	CURRENT TRANSFERS					

<u>SCHOOL GENERATED FEES</u>	<u>2015-16 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
<u>HIGH SCHOOL FEES</u>				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
MISCELLANEOUS FEES	\$500	\$484.00	\$16.00	96.80%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$113,300</b>	<b>\$67,195</b>	<b>\$46,105</b>	<b>155.94%</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2015

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (108,077)	\$ -	\$ (108,077)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (84,012)	\$ -	\$ (84,012)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,223,519)	\$ -	\$ (1,223,519)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,446,507)	\$ -	\$ -	\$ (1,415,608)	\$ -
<b>100</b>	<b>SALARIES</b>					
	Administrative Salaries	\$ -	\$ -		\$ -	\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (18,065)		\$ (18,065)	\$ -
	Early Retirement	\$ -	\$ -		\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -		\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -		\$ -	\$ -
	Certified Substitutes	\$ -	\$ -		\$ -	\$ -
	Coaching/Activities	\$ -	\$ -		\$ -	\$ -
	Staff & Program Development	\$ -	\$ -		\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ (19,368)	\$ (18,065)	\$ -	\$ (18,065)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -		\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -		\$ -	\$ -
	Educational Assistants	\$ (7,034)	\$ (14,598)		\$ (14,598)	\$ -
	Nurses & Medical advisors	\$ (14,196)	\$ (20,053)		\$ (20,053)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -		\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -		\$ -	\$ -
	Career/Job salaries	\$ -	\$ -		\$ -	\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (55,361)		\$ (55,361)	\$ -
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -		\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -		\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -		\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (45,468)	\$ (90,012)	\$ -	\$ (90,012)	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (64,836)	\$ (108,077)	\$ -	\$ (108,077)	\$ -

FOR THE MONTH ENDING - NOVEMBER 30, 2015

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED			ANTICIPATED	RECEIVED	EXPECTED	BALANCE
200	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$	-	\$	-	\$	-	\$
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$	(62,274)	\$	(84,012)	\$	(84,012)	\$
	Professional Educational Ser.	\$	-	\$	-	\$	-	\$
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$	(62,274)	\$	(84,012)	\$	(84,012)	\$
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$	-	\$	-	\$	-	\$
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$	-	\$	-	\$	-	\$
	Transportation Services	\$	(259,843)	\$	(270,373)	\$	(270,373)	\$
	Insurance - Property & Liability	\$	-	\$	-	\$	-	\$
	Communications	\$	-	\$	-	\$	-	\$
	Printing Services	\$	-	\$	-	\$	-	\$
	Tuition - Out of District	\$	(1,059,554)	\$	(953,146)	\$	(953,146)	\$
	Student Travel & Staff Mileage	\$	-	\$	-	\$	-	\$
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$	(1,319,397)	\$	(1,223,519)	\$	(1,223,519)	\$
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$	-	\$	-	\$	-	\$
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$	-	\$	-	\$	-	\$
800	<b>MISCELLANEOUS</b>							
	Memberships			\$	-			\$
	<b>SUBTOTAL MISCELLANEOUS</b>	\$	-	\$	-	\$	-	\$
	<b>TOTAL LOCAL BUDGET</b>	\$	(1,446,507)	\$	(1,415,608)	\$	(1,415,608)	\$

Difference \$ (30,899)

Excess Cost and Agency placement Grants were budgeted at 75%.

**2015 - 2016**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**DECEMBER 15, 2015**

12/10/2015

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$228,918	111	TEACHERS & SPECIALISTS SALARIES	111	TEACHERS & SPECIALISTS SALARIES	TO ADJUST BUDGETS FOR TEACHERS SALARIES BASED ON CURRENT STAFF AND SALARY RATES
\$11,240	111	TEACHERS & SPECIALISTS SALARIES	111	PROV. FOR SALARY ADJUSTMENTS	
\$7,000	111	CONTINUING EDUCATION SALARIES	111	PROV. FOR SALARY ADJUSTMENTS	
\$42,517	112	PROV. FOR SALARY ADJUSTMENTS	112	CLERICAL & SECRETARIAL SALARIES	TO ALLOCATE PROVISION FOR SALARY ADJUSTMENT FUNDS TO COVER COST OF NEW SECRETARIAL CONTRACT
\$5,000	112	PROV. FOR SALARY ADJUSTMENTS	112	TECHNOLOGY SALARIES	
\$40,079	112	PROV. FOR SALARY ADJUSTMENTS	112	CUSTODIAL & MAINT. SALARIES	TO ALLOCATE PROVISION FOR SALARY ADJUSTMENT FUNDS TO COVER COST OF NEW CUSTODIAL CONTRACT
\$186	500	CONTRACTED SERVICES	500	CONTRACTED SERVICES	TRANSFERS BETWEEN HIGH SCHOOL CONTRACTED SERVICES ACCOUNTS TO COVER COST OF SERVICES FOR TECHNOLOGY ED.
\$719	611	INSTRUCTIONAL SUPPLIES	500	CONTRACTED SERVICES	TRANSFER TO COVER COST OF SERVICES FOR HIGH SCHOOL ENGLISH
\$1,500	641	TEXTBOOKS	500	CONTRACTED SERVICES	TRANSFER TO COVER COST OF SERVICES FOR HIGH SCHOOL T.A.P. & FLEX PROGRAM
\$500	580	STUDENT TRAVEL & STAFF MILEAGE	580	STUDENT TRAVEL & STAFF MILEAGE	TRANSFERS BETWEEN HIGH SCHOOL STAFF TRAVEL ACCOUNTS TO COVER COST OF TRAVEL FOR GUIDANCE
\$199	810	MEMBERSHIPS	810	MEMBERSHIPS	TRANSFERS BETWEEN HIGH SCHOOL MEMBERSHIP ACCOUNTS TO COVER COST OF SCIENCE MEMBERSHIP