

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
FEBRUARY 28, 2015**

**SUMMARY**

The eighth financial report of the 2014-15 fiscal year to date is attached. In the month of February, the Board of Education spent approximately \$5.0M; \$3.5M on salaries and benefits, and \$1.5M for all other objects.

The 'YTD Expended' now includes the first installment of the excess cost and agency placement grant at \$1,060,212. A side by side comparison of the January to February reports, not knowing this, would suggest a lower monthly spend.

The "Anticipated Obligations" reflect the best current estimate for expenditures beyond active encumbrance. The entries included here represent the estimated amounts for the offsetting receipts related to the final excess cost and agency placement grants.

All the main object accounts remain in a positive balance position for this month. (The prior exception of the Out of District Tuition is now positive due to actual grant receipt).

A portion of the expected shortages will be covered by various naturally occurring balances as detailed below, while the rest will need to be covered by targeted spending restrictions such as in the supply accounts and holding on building and site improvement projects.

This budget is extremely lean and needs to be carefully monitored. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget is expected to be adequate to continue all the planned services for the balance of the year with a projected balance in certified salaries from teacher salaries due to vacancies and ongoing movement and substitutes which appears favorable in comparison to prior years. A surplus in non-certified is coming from the custodial salary account, the nurses account and tentatively from Special Education services salaries.

## **200 EMPLOYEE BENEFITS**

Current estimates are on track with no change.

## **300 PROFESSIONAL SERVICES**

Professional Services which include legal services (special education & regular), psychological and medical evaluations, and speech & hearing services are all expected to exceed budget by \$216,000, this amount includes estimates to the end of the year.

## **400 PURCHASED PROPERTY SERVICES**

This group of accounts provides services necessary to keep the buildings running, along with classrooms repairs and rentals. We are running well within all these budget lines at this time. We have reduced the expected hold on some of the building and site improvement projects due to change in condition.

## **500 OTHER PURCHASED SERVICES**

Transportation will provide an increased positive balance this month of approximately \$17,000. The Tuition – Out of District account is currently expected to be in the red and will continue to be underfunded after taking the final excess cost installment into account. Additional tuitions and mediated settlements are responsible for these increased costs. The expected to the end of the year look to be \$191,000 in excess of budget.

## **600 SUPPLIES**

This group of accounts includes the electricity, gas, and fuel along with supplies, materials and textbooks. Electricity estimated to be short by \$43,000 is an improvement over the prior estimate. Natural gas currently is projecting an improved balance of \$18,000, and fuel oil purchases will be at budget. The fuel for vehicles is still projecting a balance of approximately \$20,000. All other supply accounts will be controlled to reserve funding for other budgetary overages.

## **700 PROPERTY**

Current estimates continue to be on track with no change.

## **800 MISCELLANEOUS**

Current estimates continue to be on track with no change.

## **REVENUE**

No revenues were received during the month of February.

## **OFFSETTING REVENUE**

The second budgeted column has been changed to 'anticipated' to reflect the current estimate on the Excess Cost and Agency Placement Grants.

This report has been updated to the first installment of the grant that has been received, \$1,060,212. The balance will be \$218,223 at 78%. These three numbers are now reflected in the Anticipated, Received and Expected columns on this schedule.

The State has indicated that statewide, districts' December filing are lower than expected. While the capped percentage is currently at 14 percent, they anticipate the percentage to increase to approximately 20 to 22 percent. If this happens, our May payment will be adjusted to stay within the State appropriation. We have prepared this report using the conservative number because we believe they are more realistic. If the current holds it means our grant could be approximately \$136,000 greater or somewhere in between.

The budget will continue to be carefully monitored as it is very tight and any subsequent issues or opportunities will be presented as necessary.

Ron Bienkowski  
Director of Business  
March 11, 2015

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (audited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall

budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$67,600.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ -	\$ -	\$ 44,999,627	\$ 25,113,626	\$ 18,810,350	\$ 1,075,652	\$ 805,847	\$ 269,805
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ -	\$ 11,151,344	\$ 8,146,469	\$ 2,322,545	\$ 682,330	\$ 658,928	\$ 23,402
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ -	\$ -	\$ 749,083	\$ 562,637	\$ 184,255	\$ 2,191	\$ 212,519	\$ (210,328)
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 1,463,089	\$ 236,165	\$ 440,165	\$ 389,282	\$ 50,883
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ -	\$ 7,203,247	\$ 4,420,562	\$ 2,427,654	\$ 355,031	\$ 518,353	\$ (163,322)
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ -	\$ 4,492,493	\$ 2,864,197	\$ 151,769	\$ 1,476,527	\$ 1,445,598	\$ 30,929
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 406,158	\$ 2,609	\$ 125,968	\$ 125,958	\$ 10
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 53,257	\$ 1,699	\$ 20,400	\$ 12,627	\$ 7,773
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 43,029,994	\$ 24,137,046	\$ 4,178,264	\$ 4,169,112	\$ 9,152
900	TRANSFER NON-LAPSING	\$ 47,185									
<b>GRAND TOTAL</b>		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 43,029,994	\$ 24,137,046	\$ 4,178,264	\$ 4,169,112	\$ 9,152

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950		\$ 2,981,460	\$ 1,917,120	\$ 1,061,198	\$ 3,142	\$ 3,737	\$ (595)
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (88,828)		\$ 30,345,290	\$ 16,328,889	\$ 13,857,841	\$ 158,560	\$ 51,446	\$ 107,114
	Early Retirement	\$ 16,000	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763		\$ 89,938	\$ 74,466	\$ 15,362	\$ 110	\$ -	\$ 110
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 1,405		\$ 245,280	\$ 170,450	\$ 69,657	\$ 5,174	\$ 15,820	\$ (10,646)
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ -		\$ 641,325	\$ 269,498	\$ 96,008	\$ 275,820	\$ 209,686	\$ 66,134
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -		\$ 529,749	\$ 270,502	\$ 2,387	\$ 256,860	\$ 256,000	\$ 860
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -		\$ 199,768	\$ 91,313	\$ 54,176	\$ 54,280	\$ 54,280	\$ (1)
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,357,135</b>	<b>\$ 35,139,520</b>	<b>\$ (74,710)</b>	<b>\$ -</b>	<b>\$ 35,064,810</b>	<b>\$ 19,154,239</b>	<b>\$ 15,156,627</b>	<b>\$ 753,944</b>	<b>\$ 590,969</b>	<b>\$ 162,975</b>
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632		\$ 644,876	\$ 404,707	\$ 222,991	\$ 17,177	\$ 17,176	\$ 1
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090		\$ 2,010,471	\$ 1,240,275	\$ 754,586	\$ 15,611	\$ 10,558	\$ 5,053
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 136,710		\$ 2,094,197	\$ 1,208,256	\$ 894,579	\$ (8,638)	\$ 2,995	\$ (11,633)
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -		\$ 658,255	\$ 357,258	\$ 249,962	\$ 51,035	\$ 31,846	\$ 19,189
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ (3,753)		\$ 2,853,812	\$ 1,789,200	\$ 1,019,020	\$ 45,592	\$ 2,839	\$ 42,753
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)		\$ 36,046	\$ -	\$ -	\$ 36,046	\$ 36,046	\$ -
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ (22,342)		\$ 200,556	\$ 124,519	\$ 73,079	\$ 2,958	\$ 2,598	\$ 360
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ (25,150)		\$ 903,399	\$ 488,273	\$ 361,111	\$ 54,015	\$ 7,304	\$ 46,711
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193		\$ 210,017	\$ 125,137	\$ 76,289	\$ 8,590	\$ 7,200	\$ 1,390
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -		\$ 69,825	\$ 56,765	\$ 2,107	\$ 10,954	\$ 9,316	\$ 1,638
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -		\$ 210,363	\$ 142,450	\$ -	\$ 67,913	\$ 67,000	\$ 913
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -		\$ 43,000	\$ 22,545	\$ -	\$ 20,455	\$ 20,000	\$ 455
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,671,991</b>	<b>\$ 9,860,107</b>	<b>\$ 74,710</b>	<b>\$ -</b>	<b>\$ 9,934,817</b>	<b>\$ 5,959,387</b>	<b>\$ 3,653,722</b>	<b>\$ 321,708</b>	<b>\$ 214,878</b>	<b>\$ 106,830</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,029,126</b>	<b>\$ 44,999,627</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44,999,627</b>	<b>\$ 25,113,626</b>	<b>\$ 18,810,350</b>	<b>\$ 1,075,652</b>	<b>\$ 805,847</b>	<b>\$ 269,805</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ (18,000)		\$ 8,718,119	\$ 2,201,584	\$ 28,715	\$ 27,593	\$ 1,122	
	Life Insurance	\$ 87,200	\$ 87,337	\$ -		\$ 87,337	\$ -	\$ 31,207	\$ 28,407	\$ 2,800	
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -		\$ 1,335,674	\$ -	\$ 566,634	\$ 565,912	\$ 722	
	Pensions	\$ 458,311	\$ 441,667	\$ -		\$ 441,667	\$ 6,480	\$ 705	\$ 600	\$ 105	
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -		\$ 83,560	\$ -	\$ 49,764	\$ 36,416	\$ 13,348	
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -		\$ 484,987	\$ 114,482	\$ 5,305	\$ -	\$ 5,305	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,633,809</b>	<b>\$ 11,169,344</b>	<b>\$ (18,000)</b>	<b>\$ -</b>	<b>\$ 11,151,344</b>	<b>\$ 2,322,545</b>	<b>\$ 682,330</b>	<b>\$ 658,928</b>	<b>\$ 23,402</b>	
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 660,280	\$ 540,851	\$ -		\$ 540,851	\$ 155,475	\$ (88,626)	\$ 127,519	\$ (216,145)	
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -		\$ 208,232	\$ 28,780	\$ 90,817	\$ 85,000	\$ 5,817	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 863,909</b>	<b>\$ 749,083</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 749,083</b>	<b>\$ 184,255</b>	<b>\$ 2,191</b>	<b>\$ 212,519</b>	<b>\$ (210,328)</b>	
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -		\$ 651,600	\$ 130,021	\$ 42,523	\$ 41,383	\$ 1,140	
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -		\$ 117,000	\$ -	\$ 53,646	\$ 53,400	\$ 246	
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -		\$ 460,850	\$ -	\$ 108,698	\$ 108,200	\$ 498	
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -		\$ 270,433	\$ 44,480	\$ 63,151	\$ 56,400	\$ 6,751	
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -		\$ 305,536	\$ 61,664	\$ 39,248	\$ 37,000	\$ 2,248	
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -		\$ 334,000	\$ -	\$ 132,899	\$ 92,899	\$ 40,000	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,418,651</b>	<b>\$ 2,139,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,139,419</b>	<b>\$ 236,165</b>	<b>\$ 440,165</b>	<b>\$ 389,282</b>	<b>\$ 50,883</b>	



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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 363,526	\$ 427,574	\$ -	\$ 427,574	\$ 291,036	\$ 79,243	\$ 57,295	\$ 54,000	\$ 3,295	
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ -	\$ 3,891,158	\$ 2,221,021	\$ 1,237,885	\$ 432,252	\$ 414,892	\$ 17,360	
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ 5,600	\$ 324,861	\$ 255,273	\$ 69,535	\$ 53	\$ 1,077	\$ (1,024)	
	Communications	\$ 120,492	\$ 118,143	\$ -	\$ 118,143	\$ 82,670	\$ 25,109	\$ 10,364	\$ 7,000	\$ 3,364	
	Printing Services	\$ 32,365	\$ 39,782	\$ -	\$ 39,782	\$ 17,522	\$ 5,246	\$ 17,014	\$ 15,000	\$ 2,014	
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ -	\$ 2,177,958	\$ 1,433,916	\$ 963,558	\$ (219,516)	\$ (27,616)	\$ (191,900)	
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -	\$ 223,771	\$ 119,124	\$ 47,078	\$ 57,569	\$ 54,000	\$ 3,569	
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,809,463</b>	<b>\$ 7,197,647</b>	<b>\$ 5,600</b>	<b>\$ -</b>	<b>\$ 7,203,247</b>	<b>\$ 4,420,562</b>	<b>\$ 2,427,654</b>	<b>\$ 355,031</b>	<b>\$ 518,353</b>	<b>\$ (163,322)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -	\$ 911,614	\$ 656,676	\$ 57,655	\$ 197,283	\$ 172,000	\$ 25,283	
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -	\$ 210,966	\$ 109,598	\$ 58,173	\$ 43,195	\$ 37,300	\$ 5,895	
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -	\$ 375,100	\$ 307,144	\$ 22,840	\$ 45,116	\$ 40,635	\$ 4,481	
	Electric	\$ 1,406,552	\$ 1,406,127	\$ 12,400	\$ 1,418,527	\$ 836,652	\$ -	\$ 581,875	\$ 625,595	\$ (43,720)	
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ -	\$ 338,737	\$ 171,988	\$ -	\$ 166,749	\$ 148,108	\$ 18,641	
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -	\$ 528,038	\$ 450,716	\$ -	\$ 77,322	\$ 77,322	\$ (0)	
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ -	\$ 452,503	\$ 175,228	\$ -	\$ 277,275	\$ 257,138	\$ 20,137	
	Textbooks	\$ 265,144	\$ 257,008	\$ -	\$ 257,008	\$ 156,195	\$ 13,101	\$ 87,713	\$ 87,500	\$ 213	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,619,171</b>	<b>\$ 4,480,093</b>	<b>\$ 12,400</b>	<b>\$ -</b>	<b>\$ 4,492,493</b>	<b>\$ 2,864,197</b>	<b>\$ 151,769</b>	<b>\$ 1,476,527</b>	<b>\$ 1,445,598</b>	<b>\$ 30,929</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -	\$ 378,900	\$ 259,136	\$ 2,609	\$ 117,155	\$ 117,155	\$ (0)	
	Other Equipment	\$ 98,778	\$ 31,658	\$ -	\$ 31,658	\$ 22,845	\$ -	\$ 8,813	\$ 8,803	\$ 10	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 552,547</b>	<b>\$ 534,735</b>	<b>\$ -</b>	<b>\$ 534,735</b>	<b>\$ 406,158</b>	<b>\$ 2,609</b>	<b>\$ 125,968</b>	<b>\$ 125,958</b>	<b>\$ 10</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ 75,356	\$ 53,257	\$ 1,699	\$ 20,400	\$ 12,627	\$ 7,773	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,445</b>	<b>\$ 75,356</b>	<b>\$ -</b>	<b>\$ 75,356</b>	<b>\$ 53,257</b>	<b>\$ 1,699</b>	<b>\$ 20,400</b>	<b>\$ 12,627</b>	<b>\$ 7,773</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 70,998,119</b>	<b>\$ 71,345,304</b>	<b>\$ -</b>	<b>\$ 71,345,304</b>	<b>\$ 43,029,994</b>	<b>\$ 24,137,046</b>	<b>\$ 4,178,264</b>	<b>\$ 4,169,112</b>	<b>\$ 9,152</b>	

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD			YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS					

<u>SCHOOL GENERATED FEES</u>		2014-15 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
NURTURY PROGRAM		\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS		\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS		\$84,800	\$38,711.00	\$46,089.00	45.65%
		\$112,800	\$66,711.00	\$46,089.00	59.14%
<u>BUILDING RELATED FEES</u>					
ENERGY - ELECTRICITY		\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE		\$500	\$0.00	\$500.00	0.00%
		\$813	\$0.00	\$813.00	0.00%
MISCELLANEOUS FEES		\$150	\$345.00	(\$195.00)	230.00%
<b>TOTAL SCHOOL GENERATED FEES</b>		\$113,763	\$67,056.00	\$46,707.00	58.94%

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## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2015

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (105,874)	\$ (97,589)	\$ (80,931)	\$ (16,658)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (69,991)	\$ (73,092)	\$ (60,616)	\$ (12,476)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,102,170)	\$ (1,107,754)	\$ (918,665)	\$ (189,089)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,278,035)	\$ -	\$ -	\$ (1,060,212)	\$ (218,223)
<b>100</b>	<b>SALARIES</b>					
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (23,564)	\$ (22,426)	\$ (18,598)	\$ (3,828)	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ (23,564)	\$ (22,426)	\$ (18,598)	\$ (3,828)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (11,353)	\$ (3,793)	\$ (3,145)	\$ (648)	\$ -
	Nurses & Medical advisors	\$ (20,301)	\$ (21,297)	\$ (17,663)	\$ (3,634)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (50,656)	\$ (50,073)	\$ (41,525)	\$ (8,548)	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (82,310)	\$ (75,163)	\$ (62,333)	\$ (12,830)	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (105,874)	\$ (97,589)	\$ (80,931)	\$ (16,658)	\$ -

<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$	(69,991)			\$	(73,092)	\$	(60,616)	\$
	Professional Educational Ser.	\$	-			\$	-			\$
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$	<b>(69,991)</b>	\$	<b>-</b>	\$	<b>(73,092)</b>	\$	<b>(60,616)</b>	\$
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$	(1,596)			\$	-	\$	-	\$
	Transportation Services	\$	(277,990)			\$	(268,155)	\$	(222,382)	\$
	Insurance - Property & Liability	\$	-			\$	-			\$
	Communications	\$	-			\$	-			\$
	Printing Services	\$	-			\$	-			\$
	Tuition - Out of District	\$	(822,584)			\$	(839,599)	\$	(696,283)	\$
	Student Travel & Staff Mileage	\$	-			\$	-			\$
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$	<b>(1,102,170)</b>	\$	<b>-</b>	\$	<b>(1,107,754)</b>	\$	<b>(918,665)</b>	\$
<b>600</b>	<b>SUPPLIES</b>									
	<b>SUBTOTAL SUPPLIES</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>700</b>	<b>PROPERTY</b>									
	<b>SUBTOTAL PROPERTY</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships					\$	-			\$
	<b>SUBTOTAL MISCELLANEOUS</b>	\$	-	\$	-	\$	-	\$	-	\$
	<b>TOTAL LOCAL BUDGET</b>	\$	<b>(1,278,035)</b>	\$	<b>-</b>	\$	<b>(1,278,435)</b>	\$	<b>(1,060,212)</b>	\$

Excess Cost and Agency placement Grants were budgeted at 75%. The estimated grant is calculated at 78%.