

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2022**

SUMMARY

The fourth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. However, it is still early in the year and we have not yet completed our account-by-account analysis. Therefore, the majority of our major objects have been projected as fully expensed in order to provide a more realistic view of our anticipated year-end balance.

The adjustments that were made over the prior month have produced a projected year-end balance of \$411,346 with the majority of adjustments being made in other purchased services, primarily transportation and out-of-district tuition, to adjust for the excess cost grant.

During the month of October, the district spent approximately \$8.1M for operations. About \$4.1M was spent on salaries with the remaining balance of \$4.0M spent on all other objects (\$2.1M was expensed on the 2nd installment of employee medical costs to the Town). All expenditures appear to be within normal limits at this time.

This report also includes transfer requests totaling \$1,229,541

- \$1,136,141 for the realignment and reclassification of administrative and teacher positions,
- \$61,900 to cover costs in contracted services
- \$31,500 for a general transportation reallocation

MAJOR MOVERS

SALARY ACCOUNTS

The overall salary object currently displays a positive position; however, there are a few sub-accounts within this category that continue to experience pressure and will remain under close watch.

- **Teacher salary accounts** - currently displays a negative balance of -\$95,418, (last month this account displayed a balance of -\$212,408). This negative balance continues to be driven by the budgeted turnover number of -\$550,000. The rationale behind this above average number was partially due to the anticipation of having a potential surplus in our non-certified staff for turnover and unfilled positions. If our non-certified positions prove to be challenging to fill, the positive balance here can be used to offset the deficit in our certified salary accounts. Going forward, we will be evaluating and analyzing both the certified and non-certified accounts as a whole.
- **Non-certified accounts** – currently displays a large projected balance due to open positions in our technology department, custodial & secretarial unions and once again in our student support areas such as paraprofessionals and behavioral therapists. Over the next few months we will be providing a deeper analysis which will include projections for all of these accounts.

EMPLOYEE BENEFITS

The balance of this object has slipped slightly into the red due to an increase in actual costs for our 401(a)-pension plan. Employee participation increases when new employees replace our tenured employees; therefore, driving the cost upwards.

OTHER PURCHASED SERVICES

The overall position of this object is displaying a negative balance of -\$205,974. There have been multiple changes throughout this object as outlined below.

- **Contracted Services** - currently displays a negative balance of -\$126,431. The majority of this balance is due to the inclusion of an outside service that provides behavioral therapists for our students. These students require this service as outlined in their I.E.P. We are currently contracting anywhere from 5-7 therapists as the needs do vary. The two encumbrances that are currently active total \$180,000. However, we will be reallocating a portion of this cost towards our ARP IDEA grant fund. It is still early to provide an accurate projection; although, it appears we may have approximately \$140,000 to use towards this service. This reclass will most likely take place next month.
- **Transportation** - currently displays a positive balance of \$210,000. The in-district portion of these accounts have been thoroughly analyzed and adjusted accordingly. We are still in the process of analyzing our out-of-district accounts as well as a portion of the excess cost grant that is associated with these costs. Expect a change in this balance next month as the out-of-district costs will require adjustments.
- **Insurance – Property & Liability**
This account has slipped into a negative balance of -\$20,376 as our actual costs have come in a bit higher than our budget. This account is typically budgeted before the actual costs come in (which is usually in February) and even though we do work closely with our insurance rep to obtain an accurate budget number, we don't always land exactly on the mark. This policy is purchased through CIRMA who also happens to oversee our worker's comp costs, which on the flip side, came in below budget which will offset this deficit.
- **Communications**
This account has also slipped into a negative balance of -\$25,555 as we have been trying to reconcile our E-Rate discounts. More information will come in over the next few months and we will have a better read on where this account will fall.
- **Out-of-District Tuition**
This account now shows a more accurate balance for this time of year with a negative balance of -\$241,394. As you are aware, this area of the budget can be highly volatile as students can be unexpectedly outplaced into high cost educational facilities. As of now, we have fully encumbered all of our anticipated out-placed students.
On December 1st we will be submitting our first estimated cost for OOD tuition, to the State. This cost will give us a good idea of what to expect in our excess cost grant reimbursement. Also keep in mind that this grant is now expected to be reimbursed at 70% (this is 5% less

than what we typically budget) which could potentially move this account into a deeper negative state.

ALL OTHER OBJECTS

Our account-by-account analysis will continue in the upcoming months and will provide more of an in-depth look at each account as more data becomes available. We will keep the board apprised of any issues or concerns as they arise.

Food Service Update

The Newtown High School has recently re-opened the Nighthawk Express where students can purchase A la carte items as well as reimbursable meals. The space is located within the NHS dining area and has been closed, due to the pandemic, since March of 2020. We had our “grand re-opening” in early November and it was a big hit! The opening of this space has also eased some of the survery congestion in the main café and we will continue to add more items to this space in order to expand our student’s choice.

Chartwells will also begin serving our seniors at the Senior Center beginning November 15. Last year we had a partnership with the community center and we are very excited to continue this program under the oversight of Chartwells. Hot lunches will be served to the seniors 2-3 days per week for a minimum cost.

Our meal counts have increased over the prior totaling 63,619 meals served in the month of October. This number includes 3,221 breakfast meals and 60,398 lunches, averaging 3,180 total meals per day. Last month we averaged 2,919 meals per day.

Chartwells is eager to continue to grow this program and will be providing students with some fun and educational activities during their lunch time such as the “Mood Boost” program and “Student’s Choice”. We are hoping to implement “Mood Boost” at each school beginning in November/December. I will provide the Board with more information on these activities as soon as they become available.

Revenue Received

For the month of October, the Board received \$3,056.63 in regular tuition.

Emergency Repairs

There were no emergency repairs over \$5,000 for the month of October

Director of Business
November 11, 2022

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING OCTOBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
GENERAL FUND BUDGET											
100	SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 11,326,458	\$ 40,208,058	\$ 2,166,717	\$ 1,660,350	\$ 506,367	99.06%
200	EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ -	\$ 11,955,016	\$ 5,741,946	\$ 4,522,797	\$ 1,690,273	\$ 1,694,321	\$ (4,047)	100.03%
300	PROFESSIONAL SERVICES	\$ 543,087	\$ 687,141	\$ -	\$ 687,141	\$ 143,591	\$ 25,565	\$ 517,986	\$ 517,986	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 558,055	\$ 538,808	\$ 717,800	\$ 717,800	\$ -	100.00%
500	OTHER PURCHASED SERVICES	\$ 9,327,010	\$ 10,095,326	\$ -	\$ 10,095,326	\$ 3,381,355	\$ 6,721,044	\$ (7,074)	\$ 198,901	\$ (205,974)	102.04%
600	SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 993,489	\$ 266,323	\$ 2,105,652	\$ 2,090,652	\$ 15,000	99.55%
700	PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 39,526	\$ 38,040	\$ 262,144	\$ 262,144	\$ -	100.00%
800	MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 55,546	\$ 3,874	\$ 16,666	\$ 16,666	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 22,239,965	\$ 52,324,509	\$ 7,570,164	\$ 7,158,819	\$ 411,346	99.50%
900	TRANSFER NON-LAPSING (unaudited)	\$ 237,879									
GRAND TOTAL		\$ 79,697,836	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 22,239,965	\$ 52,324,509	\$ 7,570,164	\$ 7,158,819	\$ 411,346	99.50%
100	SALARIES										
	Administrative Salaries	\$ 4,245,732	\$ 4,312,038	\$ -	\$ 4,312,038	\$ 1,279,196	\$ 2,916,573	\$ 116,270	\$ -	\$ 116,270	97.30%
	Teachers & Specialists Salaries	\$ 32,745,539	\$ 33,817,522	\$ -	\$ 33,817,522	\$ 6,613,027	\$ 27,450,873	\$ (246,378)	\$ (150,960)	\$ (95,418)	100.28%
	Early Retirement	\$ 81,000	\$ 81,000	\$ -	\$ 81,000	\$ 89,000	\$ -	\$ (8,000)	\$ -	\$ (8,000)	109.88%
	Continuing Ed./Summer School	\$ 96,279	\$ 97,846	\$ -	\$ 97,846	\$ 63,335	\$ 35,177	\$ (667)	\$ -	\$ (667)	100.68%
	Homebound & Tutors Salaries	\$ 104,026	\$ 189,413	\$ -	\$ 189,413	\$ 19,085	\$ 83,348	\$ 86,979	\$ 115,310	\$ (28,330)	114.96%
	Certified Substitutes	\$ 677,354	\$ 742,610	\$ -	\$ 742,610	\$ 112,460	\$ 378,360	\$ 251,790	\$ 305,085	\$ (53,295)	107.18%
	Coaching/Activities	\$ 659,048	\$ 737,184	\$ -	\$ 737,184	\$ -	\$ 4,000	\$ 733,184	\$ 733,184	\$ -	100.00%
	Staff & Program Development	\$ 188,833	\$ 155,128	\$ -	\$ 155,128	\$ 29,505	\$ 6,716	\$ 118,906	\$ 118,906	\$ -	100.00%
	CERTIFIED SALARIES	\$ 38,797,811	\$ 40,132,741	\$ -	\$ 40,132,741	\$ 8,205,609	\$ 30,875,047	\$ 1,052,085	\$ 1,121,525	\$ (69,440)	100.17%
	Supervisors & Technology Salaries	\$ 1,010,203	\$ 1,103,470	\$ -	\$ 1,103,470	\$ 293,638	\$ 648,382	\$ 161,449	\$ 147,066	\$ 14,383	98.70%
	Clerical & Secretarial Salaries	\$ 2,305,020	\$ 2,361,178	\$ -	\$ 2,361,178	\$ 595,005	\$ 1,700,060	\$ 66,114	\$ 36,338	\$ 29,776	98.74%
	Educational Assistants	\$ 2,751,027	\$ 2,965,151	\$ -	\$ 2,965,151	\$ 524,429	\$ 2,336,305	\$ 104,417	\$ 22,993	\$ 81,424	97.25%
	Nurses & Medical Advisors	\$ 939,312	\$ 902,273	\$ -	\$ 902,273	\$ 173,305	\$ 686,576	\$ 42,391	\$ 36,310	\$ 6,081	99.33%
	Custodial & Maint. Salaries	\$ 3,218,689	\$ 3,395,484	\$ -	\$ 3,395,484	\$ 954,694	\$ 2,269,770	\$ 171,020	\$ 56,934	\$ 114,087	96.64%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 155,981	\$ -	\$ 155,981	\$ -	\$ -	\$ 155,981	\$ -	\$ 155,981	0.00%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING OCTOBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Career/Job Salaries	\$ 122,065	\$ 171,116	\$ -	\$ 171,116	\$ 42,375	\$ 153,194	\$ (24,454)	\$ (20,291)	\$ (4,163)	102.43%
	Special Education Svcs Salaries	\$ 1,348,349	\$ 1,456,181	\$ -	\$ 1,456,181	\$ 286,879	\$ 1,073,574	\$ 95,728	\$ -	\$ 95,728	93.43%
	Security Salaries & Attendance	\$ 684,773	\$ 679,888	\$ -	\$ 679,888	\$ 135,903	\$ 457,666	\$ 86,319	\$ 4,526	\$ 81,793	87.97%
	Extra Work - Non-Cert.	\$ 119,364	\$ 109,770	\$ -	\$ 109,770	\$ 43,525	\$ 7,483	\$ 58,762	\$ 58,045	\$ 717	99.35%
	Custodial & Maint. Overtime	\$ 356,554	\$ 236,000	\$ -	\$ 236,000	\$ 68,547	\$ -	\$ 167,453	\$ 167,453	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 27,857	\$ 32,000	\$ -	\$ 32,000	\$ 2,548	\$ -	\$ 29,452	\$ 29,452	\$ -	100.00%
	NON-CERTIFIED SALARIES	\$ 12,883,213	\$ 13,568,492	\$ -	\$ 13,568,492	\$ 3,120,849	\$ 9,333,011	\$ 1,114,632	\$ 538,825	\$ 575,807	95.76%
	SUBTOTAL SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 11,326,458	\$ 40,208,058	\$ 2,166,717	\$ 1,660,350	\$ 506,367	99.06%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,538,506	\$ 8,790,863	\$ -	\$ 8,790,863	\$ 4,431,923	\$ 4,321,189	\$ 37,751	\$ 30,626	\$ 7,125	99.92%
	Life Insurance	\$ 88,568	\$ 87,000	\$ -	\$ 87,000	\$ 29,366	\$ -	\$ 57,634	\$ 57,634	\$ -	100.00%
	FICA & Medicare	\$ 1,624,911	\$ 1,706,549	\$ -	\$ 1,706,549	\$ 373,488	\$ -	\$ 1,333,061	\$ 1,333,061	\$ -	100.00%
	Pensions	\$ 954,029	\$ 852,347	\$ -	\$ 852,347	\$ 683,645	\$ 500	\$ 168,202	\$ 192,000	\$ (23,798)	102.79%
	Unemployment & Employee Assist.	\$ 102,469	\$ 81,600	\$ -	\$ 81,600	\$ 600	\$ -	\$ 81,000	\$ 81,000	\$ -	100.00%
	Workers Compensation	\$ 436,325	\$ 436,657	\$ -	\$ 436,657	\$ 222,923	\$ 201,108	\$ 12,626	\$ -	\$ 12,626	97.11%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ -	\$ 11,955,016	\$ 5,741,946	\$ 4,522,797	\$ 1,690,273	\$ 1,694,321	\$ (4,047)	100.03%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 404,089	\$ 493,643	\$ -	\$ 493,643	\$ 112,174	\$ 8,400	\$ 373,069	\$ 373,069	\$ -	100.00%
	Professional Educational Serv.	\$ 138,998	\$ 193,498	\$ -	\$ 193,498	\$ 31,417	\$ 17,165	\$ 144,916	\$ 144,916	\$ -	100.00%
	SUBTOTAL PROFESSIONAL SERV.	\$ 543,087	\$ 687,141	\$ -	\$ 687,141	\$ 143,591	\$ 25,565	\$ 517,986	\$ 517,986	\$ -	100.00%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 672,697	\$ 683,600	\$ -	\$ 683,600	\$ 289,469	\$ 309,147	\$ 84,984	\$ 84,984	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 160,597	\$ 144,770	\$ -	\$ 144,770	\$ 27,146	\$ -	\$ 117,624	\$ 117,624	\$ -	100.00%
	Building, Site & Emergency Repairs	\$ 710,231	\$ 450,000	\$ -	\$ 450,000	\$ 109,037	\$ 45,604	\$ 295,359	\$ 295,359	\$ -	100.00%
	Equipment Repairs	\$ 289,596	\$ 269,051	\$ -	\$ 269,051	\$ 82,225	\$ 37,525	\$ 149,301	\$ 149,301	\$ -	100.00%
	Rentals - Building & Equipment	\$ 260,448	\$ 267,242	\$ -	\$ 267,242	\$ 50,177	\$ 146,532	\$ 70,532	\$ 70,532	\$ -	100.00%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 558,055	\$ 538,808	\$ 717,800	\$ 717,800	\$ -	100.00%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,019,495	\$ 886,545	\$ -	\$ 886,545	\$ 442,686	\$ 328,535	\$ 115,323	\$ 241,755	\$ (126,431)	114.26%
	Transportation Services	\$ 4,229,179	\$ 4,919,428	\$ -	\$ 4,919,428	\$ 1,009,529	\$ 2,759,411	\$ 1,150,488	\$ 940,488	\$ 210,000	95.73%
	Insurance - Property & Liability	\$ 425,660	\$ 422,766	\$ -	\$ 422,766	\$ 231,847	\$ 208,795	\$ (17,876)	\$ 2,500	\$ (20,376)	104.82%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING OCTOBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	Communications	\$ 189,488	\$ 152,524	\$ -	\$ 152,524	\$ 57,402	\$ 88,279	\$ 6,843	\$ 32,398	\$ (25,555)	116.75%
	Printing Services	\$ 19,859	\$ 24,789	\$ -	\$ 24,789	\$ 2,722	\$ 2,556	\$ 19,511	\$ 21,814	\$ (2,303)	109.29%
	Tuition - Out of District	\$ 3,252,787	\$ 3,450,187	\$ -	\$ 3,450,187	\$ 1,547,932	\$ 3,291,171	\$ (1,388,915)	\$ (1,147,521)	\$ (241,394)	107.00%
	Student Travel & Staff Mileage	\$ 190,540	\$ 239,087	\$ -	\$ 239,087	\$ 89,237	\$ 42,297	\$ 107,553	\$ 107,467	\$ 86	99.96%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,327,010	\$ 10,095,326	\$ -	\$ 10,095,326	\$ 3,381,355	\$ 6,721,044	\$ (7,074)	\$ 198,901	\$ (205,974)	102.04%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 799,649	\$ 854,242	\$ -	\$ 854,242	\$ 356,951	\$ 153,316	\$ 343,975	\$ 343,975	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 217,455	\$ 194,940	\$ -	\$ 194,940	\$ 81,399	\$ 42,705	\$ 70,836	\$ 70,836	\$ -	100.00%
	Plant Supplies	\$ 423,279	\$ 366,100	\$ -	\$ 366,100	\$ 137,709	\$ 49,978	\$ 178,413	\$ 178,413	\$ -	100.00%
	Electric	\$ 995,294	\$ 1,022,812	\$ -	\$ 1,022,812	\$ 222,397	\$ -	\$ 800,415	\$ 800,415	\$ -	100.00%
	Propane & Natural Gas	\$ 415,377	\$ 424,980	\$ -	\$ 424,980	\$ 54,857	\$ -	\$ 370,123	\$ 370,123	\$ -	100.00%
	Fuel Oil	\$ 88,194	\$ 63,000	\$ -	\$ 63,000	\$ 4,982	\$ -	\$ 58,018	\$ 58,018	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 191,173	\$ 216,258	\$ -	\$ 216,258	\$ 35,824	\$ -	\$ 180,434	\$ 165,434	\$ 15,000	93.06%
	Textbooks	\$ 344,482	\$ 223,132	\$ -	\$ 223,132	\$ 99,370	\$ 20,324	\$ 103,438	\$ 103,438	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 993,489	\$ 266,323	\$ 2,105,652	\$ 2,090,652	\$ 15,000	99.55%
700	PROPERTY										
	Technology Equipment	\$ 278,825	\$ 156,024	\$ -	\$ 156,024	\$ 26,209	\$ 12,061	\$ 117,753	\$ 117,753	\$ -	100.00%
	Other Equipment	\$ 257,460	\$ 183,686	\$ -	\$ 183,686	\$ 13,317	\$ 25,979	\$ 144,391	\$ 144,391	\$ -	100.00%
	SUBTOTAL PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 39,526	\$ 38,040	\$ 262,144	\$ 262,144	\$ -	100.00%
800	MISCELLANEOUS										
	Memberships	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 55,546	\$ 3,874	\$ 16,666	\$ 16,666	\$ -	100.00%
	SUBTOTAL MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 55,546	\$ 3,874	\$ 16,666	\$ 16,666	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 22,239,965	\$ 52,324,509	\$ 7,570,164	\$ 7,158,819	\$ 411,346	99.50%
900	Transfer to Non-Lapsing	\$ 237,741									
	GRAND TOTAL	\$ 79,697,698	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 22,239,965	\$ 52,324,509	\$ 7,570,164	\$ 7,158,819	\$ 411,346	99.50%

SPECIAL REVENUES

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING OCTOBER 31, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
	EXCESS COST GRANT REVENUE	EXPENDED 2021-2022	APPROVED BUDGET	STATE PROJ 18-Jan	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget		FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266	Special Education Svcs Salaries ECG	\$ (7,170)				\$ -	\$ -				#DIV/0!
54116	Transportation Services - ECG	\$ (333,218)	\$ (320,028)			\$ (320,028)	\$ -				100.00%
54160	Tuition - Out of District ECG	\$ (1,193,144)	\$ (1,300,484)			\$ (1,300,484)	\$ -				100.00%
	Total	\$ (1,533,532)	\$ (1,620,512)	\$ -	\$ -	\$ (1,620,512)	\$ -		\$ -	\$ -	100.00%
				Variance Jan - March	\$ -				Total*	\$ -	
	SDE MAGNET TRANSPORTATION GRANT	\$ (9,100)	\$ (13,000)			\$ (13,000)	\$ -				100.00%

**2022 - 2023
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 OCTOBER 31, 2022**

OBJECT CODE	FROM				TO			
	AMOUNT			OBJECT CODE	AMOUNT			
100	\$25,008	TEACHERS & SPECIALISTS SALARIES \$25,008 001840880000-51151 DISTRICT - OTHER SERV CERT. SALARY ADJ.		100	\$25,008	ADMINISTRATIVE SALARIES \$13,383 001820820000-51111 DISTRICT - SUPERINTENDENT ADMINISTRATORS - CO \$11,625 001840860000-51111 DISTRICT - BUS SERV ADMINISTRATORS - CO		
100	\$146,279	ADMINISTRATIVE SALARIES \$3,541 001500010000-51112 M.S. - ADMIN. ADMINISTRATORS - SCHOOLS \$142,738 001800800000-51112 DISTRICT - CURRICULUM ADMINISTRATORS - SCHOOLS		100	\$1,111,133	TEACHERS & SPECIALISTS SALARIES		
100	\$964,854	TEACHERS & SPECIALISTS SALARIES \$24,839 001100120000-51121 HAW. - WORLD LANG TEACHERS \$18,187 001100240000-51121 HAW. - P.E. TEACHERS \$29,237 001100380000-51121 HAW. - CLASSROOM TEACHERS \$25,127 001200240000-51121 S.H. - P.E. TEACHERS \$129,918 001200380000-51121 S.H. - CLASSROOM TEACHERS \$16,503 001300240000-51121 M.G. - P.E. TEACHERS \$171,355 001300380000-51121 M.G. - CLASSROOM TEACHERS \$35,000 001500100000-51121 M.S. - ENGLISH TEACHERS \$4,020 001500240000-51121 M.S. - P.E. TEACHERS \$5,223 001500260000-51121 M.S. - READING TEACHERS \$27,340 001600020000-51121 H.S. - ART TEACHERS \$111 001600080000-51121 H.S. - CWE TEACHERS \$95,192 001600120000-51121 H.S. - WORLD LANG TEACHERS \$472 001600180000-51121 H.S. - TECH ED TEACHERS \$107 001600200000-51121 H.S. - MATH TEACHERS \$41,099 001600300000-51121 H.S. - SOC STUDIES TEACHERS \$9,840 001750610000-51120 SP ED - PREK-8 SP ED TEACHERS - PRESCH \$100,507 001750610000-51121 SP ED - PREK-8 SP ED TEACHERS \$70,171 001750610000-51122 SP ED - PREK-8 SP ED TEACHERS - S.H. \$3,830 001750610000-51123 SP ED - PREK-8 SP ED TEACHERS \$37,470 001750610000-51125 SP ED - PREK-8 SP ED TEACHERS - RIS. \$30,994 001760530000-51133 PUPIL SERV - SOC WORKER: SPECIALISTS - ELEM \$88,312 001840880000-51151 DISTRICT - OTHER SERV CERT. SALARY ADJ.		HAW. - MATH/SCI TEACHERS M.G. - WORLD LANG TEACHERS M.G. - MATH/SCI TEACHERS HOM. - WORLD LANG TEACHERS HOM. - MATH/SCI TEACHERS HOM. - P.E. TEACHERS HOM. - CLASSROOM TEACHERS RIS. - READING TEACHERS RIS. - CLASSROOM TEACHERS RIS. - GUIDANCE SPECIALISTS M.S. - ART TEACHERS M.S. - WORLD LANG TEACHERS M.S. - HEALTH ED TEACHERS M.S. - MATH TEACHERS M.S. - SOC STUDIES TEACHERS H.S. - ENGLISH TEACHERS H.S. - SCIENCE TEACHERS H.S. - LIBRARY SPECIALISTS H.S. - TAP TEACHERS H.S. - GUIDANCE SPECIALISTS SP ED - GATES TEACHERS SP ED - PREK-8 SP ED TEACHERS - M.S. SP ED - H.S. SP ED TEACHERS SP ED - SUMMER PROGRAM TEACHERS PUPIL SERV - PSYCH SPECIALISTS - ELEM DISTRICT - CURRICULUM SPECIALISTS DISTRICT - OTHER SERV SAVINGS FROM TURNOVER				
500	\$41,900	TRANSPORTATION SERVICES \$41,900 001-92-087-54110 DISTRICT - TRANSPORT TRANS - LOCAL REGULAR ED		500	\$41,900	CONTRACTED SERVICES \$41,900 001-92-087-54000 DISTRICT - TRANSPORT CONTRACTED SERVICES		
300	\$14,000	PROFESSIONAL EDUCATIONAL SERVICES \$14,000 001-80-080-53100 DISTRICT CURRICULUM STAFF TRAINING		500	\$20,000	CONTRACTED SERVICES \$20,000 001-84-083-54000 DISTRICT - BOE CONTRACTED SERVICES		
500	\$6,000	TRANSPORTATION SERVICES \$6,000 001-92-087-54110 DISTRICT - TRANSPORT TRANS - LOCAL REGULAR ED						
500	\$31,500	TRANSPORTATION SERVICES \$31,500 001-92-087-54111 DISTRICT - TRANSPORT TRANS - NON-PUBLIC		500	\$31,500	TRANSPORTATION SERVICES \$31,500 001-92-087-54110 DISTRICT - TRANSPORT TRANS - LOCAL REGULAR ED		
	\$1,229,541	TOTAL TRANSFER REQUEST			\$1,229,541	TOTAL TRANSFER REQUEST		

2022 - 2023
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
OCTOBER 31, 2022

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$25,008	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO COVER ADMINISTRATORS' SALARY ADJUSTMENTS
\$146,279	100	ADMINISTRATIVE SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO COVER SALARIES OF CURRENT TEACHING STAFF
\$964,854	100	TEACHERS & SPECIALISTS SALARIES			AND A PORTION OF BUDGETED TURNOVER SAVINGS
\$41,900	500	TRANSPORTATION SERVICES	500	CONTRACTED SERVICES	TO FUND 1ST INSTALLMENT OF BUS DRIVER BONUS
\$14,000	300	PROFESSIONAL EDUCATIONAL SERVICES	500	CONTRACTED SERVICES	TO COVER COSTS ASSOCAITED WITH THE DISTRICT'S
\$6,000	500	TRANSPORTATION SERVICES			STRATEGIC PLAN