

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
February 28, 2019**

**SUMMARY**

This financial report for the month of February indicates that the Board of Education spent approximately \$4.1M; \$3.9M on salaries with the balance of \$0.2M for all other objects.

During this month, the Board of Education received the first installment of the Excess Cost and Agency Placement Grant based on the December data submission. This first receipt is based on a state calculated rate at 75.7% and amounts to \$1,225,910. This revenue now offsets YTD expenditures with the expected balance of \$408,637 scheduled for a May receipt offsetting anticipated obligations. This is subject to change based on changes to expenses since December and State submissions overall.

With this grant receipt, all the main object accounts, including that which contains tuition, have moved to a positive balance position. The positive projection of January has carried into February with a good improvement.

The main areas of change from last month include Salaries, (plus \$13,000); Professional Services,(minus \$10,000); Purchased Property Services, Emergency repairs, (minus \$32,000); Other Purchased Services, Tuition and Transportation (plus \$100,000); and Supplies, Electricity (plus \$21,000).

We are optimistic that these balances will hold until the end of the year, and even improve somewhat.

February revenue receipts included local tuition and other miscellaneous fees.

Ron Bienkowski  
Director of Business  
March 13, 2019

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (None)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET						
<b><u>GENERAL FUND BUDGET</u></b>												
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ (51,880)	\$ -	\$ 48,300,386	\$ 25,749,265	\$ 21,693,129	\$ 857,992	\$ 666,664	\$ 191,327	
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ -	\$ 11,165,964	\$ 8,302,099	\$ 2,131,588	\$ 732,277	\$ 761,093	\$ (28,816)	
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ 8,670	\$ -	\$ 832,488	\$ 478,193	\$ 130,282	\$ 224,013	\$ 229,314	\$ (5,301)	
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ 5,550	\$ -	\$ 2,180,697	\$ 1,705,969	\$ 186,051	\$ 288,678	\$ 314,991	\$ (26,314)	
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 33,984	\$ -	\$ 8,973,771	\$ 5,655,344	\$ 2,940,948	\$ 377,479	\$ 369,982	\$ 7,497	
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,676	\$ -	\$ 3,835,471	\$ 2,213,121	\$ 165,079	\$ 1,457,270	\$ 1,417,147	\$ 40,124	
700	PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ -	\$ 596,247	\$ 281,077	\$ 27,416	\$ 287,754	\$ 288,184	\$ (430)	
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ -	\$ 69,207	\$ 57,574	\$ 1,456	\$ 10,177	\$ 8,300	\$ 1,877	
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 74,064,636	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 44,442,642	\$ 27,275,949	\$ 4,335,639	\$ 4,055,675	\$ 279,964	
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -									
<b>GRAND TOTAL</b>		\$ 74,340,674	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 44,442,642	\$ 27,275,949	\$ 4,335,639	\$ 4,055,675	\$ 279,964	

(Audited)

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019						
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185	\$ -	\$ 3,927,185	\$ 2,461,044	\$ 1,454,983	\$ 11,159	\$ 3,812	\$ 7,347
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ (30,000)	\$ 30,633,134	\$ 15,345,113	\$ 15,272,338	\$ 15,683	\$ (8,000)	\$ 23,683
	Early Retirement	\$ 32,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428	\$ -	\$ 93,428	\$ 69,728	\$ 16,709	\$ 6,991	\$ 5,000	\$ 1,991
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868	\$ -	\$ 218,868	\$ 86,802	\$ 27,059	\$ 105,008	\$ 46,104	\$ 58,904
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ (13,963)	\$ 651,852	\$ 350,160	\$ 140,095	\$ 161,597	\$ 193,597	\$ (32,000)
	Coaching/Activities	\$ 580,835	\$ 618,223	\$ -	\$ 618,223	\$ 336,507	\$ 8,803	\$ 272,912	\$ 272,912	\$ -
	Staff & Program Development	\$ 175,766	\$ 224,173	\$ (10,000)	\$ 214,173	\$ 114,514	\$ 36,352	\$ 63,307	\$ 61,000	\$ 2,307
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,472,303</b>	<b>\$ 36,450,826</b>	<b>\$ (53,963)</b>	<b>\$ 36,396,863</b>	<b>\$ 18,803,866</b>	<b>\$ 16,956,340</b>	<b>\$ 636,657</b>	<b>\$ 574,425</b>	<b>\$ 62,232</b>
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240	\$ -	\$ 920,240	\$ 560,572	\$ 316,330	\$ 43,338	\$ 3,511	\$ 39,827
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982	\$ -	\$ 2,276,982	\$ 1,371,419	\$ 895,046	\$ 10,517	\$ 10,500	\$ 17
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 59,053	\$ 2,598,042	\$ 1,484,286	\$ 1,125,849	\$ (12,092)	\$ (595)	\$ (11,497)
	Nurses & Medical advisors	\$ 734,835	\$ 740,251	\$ -	\$ 740,251	\$ 369,297	\$ 348,839	\$ 22,115	\$ 19,500	\$ 2,615
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867	\$ -	\$ 3,121,867	\$ 1,923,775	\$ 1,182,944	\$ 15,147	\$ 2,000	\$ 13,147
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ (56,970)	\$ 11,700	\$ 7,363	\$ 8,017	\$ (3,680)	\$ (2,500)	\$ (1,180)
	Career/Job salaries	\$ 84,244	\$ 74,790	\$ -	\$ 74,790	\$ 5,233	\$ 107,582	\$ (38,025)	\$ (44,932)	\$ 6,907
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405	\$ -	\$ 1,228,405	\$ 668,348	\$ 510,057	\$ 50,000	\$ (3,582)	\$ 53,582
	Attendance & Security Salaries	\$ 570,324	\$ 591,639	\$ -	\$ 591,639	\$ 336,169	\$ 236,245	\$ 19,225	\$ 3,836	\$ 15,389
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869	\$ -	\$ 107,869	\$ 58,698	\$ 5,883	\$ 43,288	\$ 26,000	\$ 17,288
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738	\$ -	\$ 199,738	\$ 136,460	\$ -	\$ 63,278	\$ 70,278	\$ (7,000)
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000	\$ -	\$ 32,000	\$ 23,777	\$ -	\$ 8,223	\$ 8,223	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 11,209,354</b>	<b>\$ 11,901,440</b>	<b>\$ 2,083</b>	<b>\$ 11,903,523</b>	<b>\$ 6,945,399</b>	<b>\$ 4,736,789</b>	<b>\$ 221,335</b>	<b>\$ 92,239</b>	<b>\$ 129,096</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 46,681,657</b>	<b>\$ 48,352,266</b>	<b>\$ (51,880)</b>	<b>\$ 48,300,386</b>	<b>\$ 25,749,265</b>	<b>\$ 21,693,129</b>	<b>\$ 857,992</b>	<b>\$ 666,664</b>	<b>\$ 191,327</b>

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967	\$ -	\$ -	\$ 8,183,967	\$ 6,158,511	\$ 2,008,638	\$ 16,819	\$ 15,806	\$ 1,013
	Life Insurance	\$ 85,000	\$ 87,134	\$ -	\$ -	\$ 87,134	\$ 56,132	\$ -	\$ 31,003	\$ 28,362	\$ 2,641
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790	\$ -	\$ -	\$ 1,514,790	\$ 893,919	\$ -	\$ 620,871	\$ 620,871	\$ -
	Pensions	\$ 683,223	\$ 775,643	\$ -	\$ -	\$ 775,643	\$ 747,045	\$ 2,750	\$ 25,848	\$ 60,548	\$ (34,700)
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000	\$ -	\$ -	\$ 87,000	\$ 34,706	\$ -	\$ 52,294	\$ 35,506	\$ 16,788
	Workers Compensation	\$ 498,501	\$ 517,430	\$ -	\$ -	\$ 517,430	\$ 411,787	\$ 120,201	\$ (14,558)	\$ -	\$ (14,558)
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,604,603</b>	<b>\$ 11,165,964</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,165,964</b>	<b>\$ 8,302,099</b>	<b>\$ 2,131,588</b>	<b>\$ 732,277</b>	<b>\$ 761,093</b>	<b>\$ (28,816)</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 665,344	\$ 615,047	\$ -	\$ -	\$ 615,047	\$ 344,233	\$ 102,365	\$ 168,449	\$ 176,350	\$ (7,901)
	Professional Educational Ser.	\$ 194,984	\$ 208,771	\$ 8,670	\$ -	\$ 217,441	\$ 133,960	\$ 27,918	\$ 55,564	\$ 52,964	\$ 2,600
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 860,328</b>	<b>\$ 823,818</b>	<b>\$ 8,670</b>	<b>\$ -</b>	<b>\$ 832,488</b>	<b>\$ 478,193</b>	<b>\$ 130,282</b>	<b>\$ 224,013</b>	<b>\$ 229,314</b>	<b>\$ (5,301)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 707,757	\$ 697,600	\$ -	\$ -	\$ 697,600	\$ 608,910	\$ 66,204	\$ 22,486	\$ 21,460	\$ 1,026
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650	\$ -	\$ -	\$ 137,650	\$ 81,797	\$ -	\$ 55,853	\$ 61,853	\$ (6,000)
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 378,087	\$ 36,777	\$ 45,986	\$ 77,986	\$ (32,000)
	Equipment Repairs	\$ 248,481	\$ 313,324	\$ -	\$ -	\$ 313,324	\$ 201,501	\$ 12,248	\$ 99,575	\$ 96,975	\$ 2,600
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923	\$ 5,550	\$ -	\$ 278,473	\$ 185,369	\$ 49,997	\$ 43,108	\$ 42,608	\$ 500
	Building & Site Improvements	\$ 23,773	\$ 292,800	\$ -	\$ -	\$ 292,800	\$ 250,305	\$ 20,825	\$ 21,670	\$ 14,110	\$ 7,560
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 1,876,912</b>	<b>\$ 2,175,147</b>	<b>\$ 5,550</b>	<b>\$ -</b>	<b>\$ 2,180,697</b>	<b>\$ 1,705,969</b>	<b>\$ 186,051</b>	<b>\$ 288,678</b>	<b>\$ 314,991</b>	<b>\$ (26,314)</b>

## NEWTOWN BOARD OF EDUCATION

## 2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 570,837	\$ 621,207	\$ 9,534		\$ 630,741	\$ 449,008	\$ 77,283	\$ 104,451	\$ 100,451	\$ 4,000
	Transportation Services	\$ 4,091,115	\$ 4,341,927	\$ (100,000)		\$ 4,241,927	\$ 2,341,820	\$ 1,315,786	\$ 584,321	\$ 508,586	\$ 75,735
	Insurance - Property & Liability	\$ 410,691	\$ 409,907	\$ (5,550)		\$ 404,357	\$ 314,930	\$ 85,528	\$ 3,900	\$ 500	\$ 3,400
	Communications	\$ 159,176	\$ 156,649	\$ -		\$ 156,649	\$ 88,346	\$ 52,037	\$ 16,266	\$ 15,766	\$ 500
	Printing Services	\$ 27,387	\$ 33,020	\$ -		\$ 33,020	\$ 11,215	\$ 11,885	\$ 9,920	\$ 9,920	\$ -
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101	\$ 130,000		\$ 3,294,101	\$ 2,328,678	\$ 1,343,869	\$ (378,446)	\$ (302,308)	\$ (76,138)
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976	\$ -		\$ 212,976	\$ 121,348	\$ 54,561	\$ 37,067	\$ 37,067	\$ -
	<b>SUBTOTAL OTHER PURCHASED SERVICES</b>	<b>\$ 8,922,509</b>	<b>\$ 8,939,787</b>	<b>\$ 33,984</b>	<b>\$ -</b>	<b>\$ 8,973,771</b>	<b>\$ 5,655,344</b>	<b>\$ 2,940,948</b>	<b>\$ 377,479</b>	<b>\$ 369,982</b>	<b>\$ 7,497</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ 4,486		\$ 840,483	\$ 541,625	\$ 83,108	\$ 215,750	\$ 215,750	\$ -
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341	\$ -		\$ 188,341	\$ 112,642	\$ 35,505	\$ 40,194	\$ 40,194	\$ -
	Plant Supplies	\$ 404,991	\$ 375,000	\$ -		\$ 375,000	\$ 224,775	\$ 41,893	\$ 108,332	\$ 107,184	\$ 1,148
	Electric	\$ 1,305,141	\$ 1,498,260	\$ -		\$ 1,498,260	\$ 809,225	\$ (229)	\$ 689,264	\$ 667,814	\$ 21,450
	Propane & Natural Gas	\$ 304,459	\$ 430,300	\$ -		\$ 430,300	\$ 233,912	\$ -	\$ 196,388	\$ 176,937	\$ 19,451
	Fuel Oil	\$ 321,179	\$ 108,860	\$ -		\$ 108,860	\$ 53,020	\$ -	\$ 55,840	\$ 55,840	\$ -
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618	\$ -		\$ 254,618	\$ 120,766	\$ -	\$ 133,852	\$ 135,777	\$ (1,925)
	Textbooks	\$ 25,880	\$ 140,419	\$ (810)		\$ 139,609	\$ 117,156	\$ 4,802	\$ 17,651	\$ 17,651	\$ -
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,501,034</b>	<b>\$ 3,831,795</b>	<b>\$ 3,676</b>	<b>\$ -</b>	<b>\$ 3,835,471</b>	<b>\$ 2,213,121</b>	<b>\$ 165,079</b>	<b>\$ 1,457,270</b>	<b>\$ 1,417,147</b>	<b>\$ 40,124</b>

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019						
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 547,585	\$ 550,000	\$ -	\$ 550,000	\$ 249,407	\$ 20,439	\$ 280,154	\$ 280,154	\$ -
	Other Equipment	\$ 9,200	\$ 46,247	\$ -	\$ 46,247	\$ 31,670	\$ 6,976	\$ 7,601	\$ 8,031	\$ (430)
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 556,785</b>	<b>\$ 596,247</b>	<b>\$ -</b>	<b>\$ 596,247</b>	<b>\$ 281,077</b>	<b>\$ 27,416</b>	<b>\$ 287,754</b>	<b>\$ 288,184</b>	<b>\$ (430)</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 60,808	\$ 69,207	\$ -	\$ 69,207	\$ 57,574	\$ 1,456	\$ 10,177	\$ 8,300	\$ 1,877
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,808</b>	<b>\$ 69,207</b>	<b>\$ -</b>	<b>\$ 69,207</b>	<b>\$ 57,574</b>	<b>\$ 1,456</b>	<b>\$ 10,177</b>	<b>\$ 8,300</b>	<b>\$ 1,877</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>TOTAL LOCAL BUDGET</b>		<b>\$ 74,064,636</b>	<b>\$ 76,054,231</b>	<b>\$ -</b>	<b>\$ 76,054,231</b>	<b>\$ 44,442,642</b>	<b>\$ 27,275,949</b>	<b>\$ 4,335,639</b>	<b>\$ 4,055,675</b>	<b>\$ 279,964</b>

(Audited)



NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	YTD TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>		2018-19 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$31,675	\$29,807	\$1,868	94.10%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES		\$5,000	\$5,662	(\$662)	113.25%
<b>TOTAL SCHOOL GENERATED FEES</b>		<b>\$56,675</b>	<b>\$55,469</b>	<b>\$1,206</b>	<b>97.87%</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - FEBRUARY 28, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	STATE ESTIMATE	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (65,974)	\$ (46,857)	\$ (19,117)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (56,105)	\$ -	\$ (56,105)	\$ (13,141)	\$ (13,264)	\$ (5,692)	\$ (7,572)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ (1,399,682)	\$ (1,555,309)	\$ (1,173,361)	\$ (381,948)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (1,513,308)</b>	<b>\$ -</b>	<b>\$ (1,513,308)</b>	<b>\$ (1,478,189)</b>	<b>\$ (1,634,547)</b>	<b>\$ (1,225,910)</b>	<b>\$ (408,637)</b>

<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)	\$ (8,814)	\$ (8,894)	\$ (7,035)	\$ (1,859)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)	\$ (56,552)	\$ (57,080)	\$ (39,822)	\$ (17,258)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (49,618)</b>	<b>\$ -</b>	<b>\$ (49,618)</b>	<b>\$ (65,366)</b>	<b>\$ (65,974)</b>	<b>\$ (46,857)</b>	<b>\$ (19,117)</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (49,618)</b>	<b>\$ -</b>	<b>\$ (49,618)</b>	<b>\$ (65,366)</b>	<b>\$ (65,974)</b>	<b>\$ (46,857)</b>	<b>\$ (19,117)</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

"FOR THE MONTH ENDING - FEBRUARY 28, 2019"

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	STATE ESTIMATE	Feb RECEIVED	May ESTIMATED
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (56,105)		\$ (56,105)	\$ (13,141)	\$ (13,264)	\$ (5,692)	\$ (7,572)
	Professional Educational Ser.	\$ -		\$ -		\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (56,105)</b>	<b>\$ -</b>	<b>\$ (56,105)</b>	<b>\$ (13,141)</b>	<b>\$ (13,264)</b>	<b>\$ (5,692)</b>	<b>\$ (7,572)</b>
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -		\$ -		\$ -		
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ (305,446)	\$ (322,416)	\$ (235,737)	\$ (86,679)
	Insurance - Property & Liability	\$ -		\$ -		\$ -		
	Communications	\$ -		\$ -		\$ -		
	Printing Services	\$ -		\$ -		\$ -		
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ (1,094,236)	\$ (1,232,893)	\$ (937,624)	\$ (295,269)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -		
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (1,407,585)</b>	<b>\$ -</b>	<b>\$ (1,407,585)</b>	<b>\$ (1,399,682)</b>	<b>\$ (1,555,309)</b>	<b>\$ (1,173,361)</b>	<b>\$ (381,948)</b>
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
800	<b>MISCELLANEOUS</b>							
	Memberships							
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (1,513,308)</b>	<b>\$ -</b>	<b>\$ (1,513,308)</b>	<b>\$ (1,478,189)</b>	<b>\$ (1,634,547)</b>	<b>\$ (1,225,910)</b>	<b>\$ (408,637)</b>

75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,513,308)

The February State estimate is at 75.71% on eligible expenditures for this year. \$ (1,634,547)

Additional beyond budget \$ 121,239