

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JANUARY 31, 2017**

SUMMARY

This seventh report for the 2016-17 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operating conditions change. Beyond salaries, benefits, and accounts that have not been thoroughly evaluated, the anticipated obligations continue to be listed as full budget spend (*i.e., supplies, books, repairs, student and staff travel, printing*).

During the month of January, the Board of Education spent approximately \$7.2M; \$3.4M on salaries; \$2.3M on benefits (*the third quarter of our self-insurance deposit of \$2.1M was made this month*); and \$1.5M on all other objects.

The “Anticipated Obligation” column now represents a calculated Excess Cost grant offset estimated at 77% based on preliminary estimate done by the State. This revised information is also reflected in the “Offsetting revenue” schedule that follows the expenditure report. Overall, this represents \$40,942 more than the previous estimate which lowers the delta from what was budgeted to \$72,362 from \$113,304. (*Keep in mind that this may be adjusted again by the State*).

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition which will remain over budget until the final receipt of the Excess Cost grant.

The budget, at this time, appears to be in an overall positive position, much better than the prior month. Salary balances overall, are positive and looking better, and tuitions are holding before grant receipt. We are cautiously optimistic that these balances will hold until the end of the year, and may even improve.

A schedule of the 2017 Building and Site Maintenance projects completed and yet to be done is appended to this report.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

Teachers and Specialists salaries are projecting a positive balance due to turnover resulting from resignations, leaves, some minor position reductions, and additional pre-school tuition receipts. The estimate currently stands at \$104,000.

Homebound and Tutors is projecting a current estimated balance of \$121,000. The activity in this account is significantly less than what our historical experience has demanded.

Substitute teachers are expected to exceed the current budget by about \$21,000. Overall, Certified salaries are about \$94,000 higher than Decembers estimate.

In the Non-Certified salary accounts, there are several categories that are producing positive results. Paraeducators are projecting a balance of approximately \$42,000, Custodians \$15,000, Job Coaches – Summer \$7,000, and Special Education Service salaries \$53,000, all from turnover and in some cases reduced needs. The Non-Certified account balance is about \$83,000 higher than the December estimate.

200 EMPLOYEE BENEFITS

The Employee Benefits review identified an additional need in the pension account while additional funds are expected to be available in the unemployment line. The Benefits account will provide approximately \$32,000 to the overall balance, \$19,000 more than the December estimate.

300 PROFESSIONAL SERVICES

These accounts are in very good shape as compared to our historical experience. Legal expenses are down, evaluations and testing seem to be moderating and an offsetting \$72,800 of expected excess cost revenue will allow this account to produce a \$54,000 addition to the bottom line.

Professional Educational Services will continue at budget for staff training needs.

400 PURCHASED PROPERTY SERVICES

This group of accounts provides the services necessary to keep the buildings and equipment running along with classroom repairs and rentals.

Water will exceed budget by about \$7,700 due to the High School roof restoration project which required pressure washing of that area. A \$9,800 balance is expected in the CO rental account at this time while Building and Site Improvement projects will exceed the budget amount by about \$3,400. *(A schedule of projects completed and yet to be done is attached).*

Emergency repairs seems to be holding at this time. Overall, this object is at a break even similar to last month.

500 OTHER PURCHASED SERVICES

Contracted Services, Insurance, Communication printing and student and staff travel should be fine. Remarkably, both transportation and out of district tuition are projecting positive balances at this time. These accounts, will for the first time in a long time provide approximately \$20,000 to the overall balance. *(These two accounts are expected to receive approximately \$1,448,806 of excess cost revenue offset, included in the balance).*

600 SUPPLIES

All of the supply categories listed are at budget except for the following three: 1) Electricity, a \$40,000 contribution to the bottom line, because the energy credit we are receiving from Eversource for Sandy Hook School is being applied to both the Supply and Generation components of the bill. When we

budgeted we believed it would only be applied to the transmission (supply) side and not the generation, who is Constellation Energy. 2) Natural Gas will require approximately \$15,000 more for reasons related to the same credit. The utility apportioned the credit to the ratio of savings determined to come from the installed equipment relating to gas and electric. A smaller portion is related to gas vs. electric which was not known at budget development time. 3) Fuel for vehicles appears to be ahead of budget, at this time, \$5,400.

Overall, the supply portion of the operations plan will provide about \$30,000 to the bottom line.

700 PROPERTY

Current conditions allow the district to provide for all technology equipment as planned as well as all other budgeted equipment.

800 MISCELLANEOUS

This line item for memberships will be available to provide for all as budget.

REVENUE

Nominal Receipts for local tuition and miscellaneous fees were booked.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
February 14, 2017 ❤️

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
GENERAL FUND BUDGET											
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 20,796,886	\$ 24,010,400	\$ 1,185,763	\$ 859,948	\$ 325,815
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 8,351,624	\$ 2,294,375	\$ 870,837	\$ 839,145	\$ 31,692
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 410,853	\$ 123,898	\$ 326,566	\$ 269,332	\$ 57,234
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,229,684	\$ 358,425	\$ 476,853	\$ 476,671	\$ 182
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 6,017,223	\$ 3,138,814	\$ (424,271)	\$ (444,389)	\$ 20,118
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,957,275	\$ 305,291	\$ 1,453,652	\$ 1,423,373	\$ 30,279
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 538,584	\$ 104,435	\$ 72,607	\$ 65,243	\$ 7,364
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 56,109	\$ 695	\$ 8,487	\$ 8,487	\$ (0)
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 39,358,237	\$ 30,336,334	\$ 3,970,494	\$ 3,497,810	\$ 472,684
900	TRANSFER NON-LAPSING	\$ 2,533									
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 39,358,237	\$ 30,336,334	\$ 3,970,494	\$ 3,497,810	\$ 472,684

(Audited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 134,620		\$ 3,414,119	\$ 1,917,824	\$ 1,490,747	\$ 5,549	\$ 7,923	\$ (2,374)
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (404,419)		\$ 29,956,440	\$ 12,677,783	\$ 17,168,541	\$ 110,116	\$ 5,700	\$ 104,416
	Early Retirement	\$ 92,500	\$ 92,500	\$ (8,000)		\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ (9,595)		\$ 84,078	\$ 59,575	\$ 19,534	\$ 4,970	\$ 5,000	\$ (31)
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 72,616	\$ 63,050	\$ 180,058	\$ 58,689	\$ 121,369
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ 35,000		\$ 647,194	\$ 290,292	\$ 157,660	\$ 199,242	\$ 220,449	\$ (21,207)
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ 153,604	\$ 102,106	\$ 296,530	\$ 296,530	\$ 0
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 28,000		\$ 146,642	\$ 56,789	\$ 40,289	\$ 49,565	\$ 49,565	\$ (0)
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ (222,628)	\$ -	\$ 35,200,936	\$ 15,312,982	\$ 19,041,925	\$ 846,028	\$ 643,855	\$ 202,173
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 426,182	\$ 323,912	\$ 34,570	\$ 31,200	\$ 3,370
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 1,123,013	\$ 979,443	\$ 32,553	\$ 30,757	\$ 1,796
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 85,200		\$ 2,280,275	\$ 1,089,856	\$ 1,137,110	\$ 53,310	\$ 11,512	\$ 41,798
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)		\$ 730,976	\$ 310,965	\$ 392,982	\$ 27,029	\$ 25,650	\$ 1,379
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 1,573,685	\$ 1,344,301	\$ 24,519	\$ 9,176	\$ 15,343
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371	\$ 57,669	\$ 104,335	\$ 19,367	\$ 12,048	\$ 7,319
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 69,913		\$ 1,107,990	\$ 531,826	\$ 541,378	\$ 34,786	\$ (18,189)	\$ 52,975
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 11,423		\$ 311,332	\$ 167,168	\$ 143,301	\$ 862	\$ 3,000	\$ (2,138)
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 70,556	\$ 1,712	\$ 10,634	\$ 10,634	\$ 0
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 123,408	\$ -	\$ 75,682	\$ 75,682	\$ 0
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 9,577	\$ -	\$ 26,423	\$ 24,623	\$ 1,800
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ 167,628	\$ -	\$ 10,792,114	\$ 5,483,904	\$ 4,968,475	\$ 339,735	\$ 216,093	\$ 123,642
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 20,796,886	\$ 24,010,400	\$ 1,185,763	\$ 859,948	\$ 325,815

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017								
200	EMPLOYEE BENEFITS											
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -		\$ 8,835,765	\$ 6,641,742	\$ 2,171,424	\$ 22,599	\$ 20,419	\$ 2,180	
	Life Insurance	\$ 84,732	\$ 86,329	\$ -		\$ 86,329	\$ 48,550	\$ -	\$ 37,779	\$ 35,929	\$ 1,850	
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -		\$ 1,400,448	\$ 667,884	\$ -	\$ 732,564	\$ 729,941	\$ 2,623	
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000		\$ 597,848	\$ 580,377	\$ 2,750	\$ 14,721	\$ 23,216	\$ (8,495)	
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)		\$ 87,000	\$ 30,386	\$ -	\$ 56,614	\$ 29,640	\$ 26,974	
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)		\$ 509,446	\$ 382,685	\$ 120,202	\$ 6,560	\$ -	\$ 6,560	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 8,351,624	\$ 2,294,375	\$ 870,837	\$ 839,145	\$ 31,692	
300	PROFESSIONAL SERVICES											
	Professional Services	\$ 870,115	\$ 647,822	\$ -		\$ 647,822	\$ 312,359	\$ 108,787	\$ 226,675	\$ 172,332	\$ 54,343	
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -		\$ 213,495	\$ 98,493	\$ 15,111	\$ 99,891	\$ 97,000	\$ 2,891	
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 410,853	\$ 123,898	\$ 326,566	\$ 269,332	\$ 57,234	
400	PURCHASED PROPERTY SVCS											
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -		\$ 714,500	\$ 460,959	\$ 181,487	\$ 72,054	\$ 71,000	\$ 1,054	
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -		\$ 125,000	\$ 71,294	\$ -	\$ 53,706	\$ 61,400	\$ (7,694)	
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -		\$ 460,850	\$ 192,816	\$ 70,786	\$ 197,247	\$ 197,000	\$ 247	
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -		\$ 291,511	\$ 163,131	\$ 13,439	\$ 114,941	\$ 114,800	\$ 141	
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)		\$ 281,100	\$ 182,988	\$ 83,433	\$ 14,679	\$ 4,872	\$ 9,807	
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -		\$ 192,000	\$ 158,495	\$ 9,279	\$ 24,226	\$ 27,599	\$ (3,373)	
	SUBTOTAL PUR PROPERTY SVCS	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,229,684	\$ 358,425	\$ 476,853	\$ 476,671	\$ 182	

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FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 311,416	\$ 56,634	\$ 151,953	\$ 151,000	\$ 953
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ 29,000		\$ 4,222,260	\$ 2,257,778	\$ 1,587,043	\$ 377,440	\$ 373,380	\$ 4,060
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 299,038	\$ 82,122	\$ 900	\$ -	\$ 900
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 79,430	\$ 66,551	\$ 10,724	\$ 9,500	\$ 1,224
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 10,384	\$ -	\$ 26,243	\$ 26,000	\$ 243
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,950,467	\$ 1,283,025	\$ (1,041,927)	\$ (1,054,469)	\$ 12,542
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ (4,000)		\$ 222,547	\$ 108,711	\$ 63,440	\$ 50,396	\$ 50,200	\$ 196
	SUBTOTAL OTHER PUR SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 6,017,223	\$ 3,138,814	\$ (424,271)	\$ (444,389)	\$ 20,118
600	SUPPLIES										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 543,778	\$ 34,963	\$ 247,427	\$ 247,427	\$ (0)
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 83,521	\$ 50,068	\$ 55,180	\$ 55,180	\$ 0
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 228,735	\$ 50,315	\$ 131,949	\$ 131,949	\$ 0
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 722,336	\$ -	\$ 626,600	\$ 586,510	\$ 40,090
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 144,054	\$ 3,400	\$ 196,213	\$ 211,475	\$ (15,262)
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 65,944	\$ -	\$ 145,000	\$ 145,000	\$ 0
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 91,679	\$ 112,138	\$ 5,450	\$ -	\$ 5,450
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 77,227	\$ 54,406	\$ 45,832	\$ 45,832	\$ 0
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,957,275	\$ 305,291	\$ 1,453,652	\$ 1,423,373	\$ 30,279

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364	
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ 525,000	\$ 410,836	\$ 69,405	\$ 44,759	\$ 44,759	\$ (0)	
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ 66,449	\$ 10,935	\$ 35,030	\$ 20,484	\$ 20,484	\$ 0	
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 538,584	\$ 104,435	\$ 72,607	\$ 65,243	\$ 7,364
800	MISCELLANEOUS										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 56,109	\$ 695	\$ 8,487	\$ 8,487	\$ (0)	
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 56,109	\$ 695	\$ 8,487	\$ (0)	
TOTAL LOCAL BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 39,358,237	\$ 30,336,334	\$ 3,970,494	\$ 3,497,810	\$ 472,684

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 01/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>				<u>2016-17 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION				\$30,800	\$18,720.00	\$12,080.00	60.78%
<u>HIGH SCHOOL FEES</u>							
PAY FOR PARTICIPATION IN SPORTS				\$77,450	\$36,939.00	\$40,511.00	47.69%
PARKING PERMITS				\$20,000	\$20,000.00	\$0.00	100.00%
CHILD DEVELOPMENT				\$8,000	\$8,000.00	\$0.00	100.00%
				\$105,450	\$64,939	\$40,511	61.58%
MISCELLANEOUS FEES				\$2,750	\$3,013.00	(\$263.00)	109.56%
TOTAL SCHOOL GENERATED FEES				\$139,000	\$86,672	\$52,328	62.35%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ (39,426)	\$ (51,905)	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,448,806)	\$ (21,716)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ (1,561,031)	\$ (72,362)	\$ -	\$ -	\$ -	\$ -
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (16,388)	\$ (1,211)	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (23,038)	\$ (34,378)	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ (39,426)	\$ (37,396)	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (91,331)	\$ (39,426)	\$ (51,905)	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - JANUARY 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ (72,799)	\$ 1,259	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (339,757)	\$ 5,887	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,109,049)	\$ (27,603)	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ (1,448,806)	\$ (21,716)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ (1,561,031)	\$ (72,362)	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 77% on eligible expenditures this year.

This equals \$72,362 less grant revenue than was estimated when budgeted last year.

The 2nd Anticipated is at xx% which equals

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2017 BUILDING & SITE MAINTENANCE PROJECTS -

	<u>Budgeted</u>	<u>Transfers</u>	<u>Actual</u>	<u>Balance</u>
<i>Acct # 1-001-90-094-3501-0000</i>				
<u>HAWLEY SCHOOL</u>				
REPLACE CARPETING IN LIBRARY AND MAIN OFFICE	\$ 18,000		\$ 21,881	\$ (3,881)
PAVE DRIVE REAR 48 WING TO ESCAPE PATH	\$ 25,000		\$ 24,500	\$ 500
	\$ 43,000	\$ -	\$ 46,381	\$ (3,381)
<i>Acct # 1-001-90-094-3502-0000</i>				
<u>SANDY HOOK SCHOOL</u>				
NONE	\$ -		\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>				
<u>MIDDLE GATE SCHOOL</u>				
REPLACE STAGE LIGHTING	TBD \$ 6,000		\$ 6,600	\$ (600)
REPAINT OVERHANGS AT ENTRANCES	\$ 15,000		\$ 12,000	\$ 3,000
	\$ 21,000	\$ -	\$ 18,600	\$ 2,400
<i>Acct # 1-001-90-094-3504-0000</i>				
<u>HEAD O'MEADOW SCHOOL</u>				
REPAIR PAVING AND INSTALL CURBING NEXT TO CATCH BASIN	\$ 15,000		\$ 18,243	\$ (3,243)
				\$ -
	\$ 15,000	\$ -	\$ 18,243	\$ (3,243)
<i>Acct # 1-001-90-094-3505-0000</i>				
<u>REED INTERMEDIATE SCHOOL</u>				
REPLACE CAFÉ' SOUND SYSTEM	\$ 22,000		\$ 21,324	\$ 676
	\$ 22,000	\$ -	\$ 21,324	\$ 676

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

FY 2017 BUILDING & SITE MAINTENANCE PROJECTS -	Budgeted	Transfers	Actual	Balance
<i>Acct # 1-001-90-094-3506-0000</i>				
MIDDLE SCHOOL				
INSTALL TWO CARD ACCESS READERS	\$ 6,000		\$ 7,513	\$ (1,513)
UPGRADE C-WING BATHROOMS - MAIN FLOOR	\$ 18,000		\$ 16,613	\$ 1,387
REPLACE STAIR TREADS AT A-WING FRONT STAIR	TBD \$ 10,000		\$ 10,000	\$ -
REMOVE 2000 GALLON OIL TANK	\$ 10,000		\$ 10,000	\$ -
	\$ 44,000	\$ -	\$ 44,126	\$ (126)
<i>Acct # 1-01-90-094-3507-0000</i>				
HIGH SCHOOL				
REPAINT LOCKERS - MULTI YEAR PROJECT	\$ 15,000		\$ 15,000	\$ -
REPLACE STAIR TREADS / LANDING C-WING STAIRWELL	\$ 10,000		\$ 9,278	\$ 722
REPLACE AUTO CHLORINATOR - SWIMMING POOL	\$ 12,000		\$ 11,420	\$ 580
REPLACE BRADLEY SINKS IN BOYS LOCKER ROOM	TBD \$ 10,000		\$ 11,000	\$ (1,000)
	\$ 47,000	\$ -	\$ 46,698	\$ 302
<i>Acct # 1-001-90-094-3508-0000</i>				
SYSTEM WIDE				
REPAVE WHAREHOUSE PARKING LOT, DRIVE AND STAIRS	\$ -			\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL BUILDING & SITE MAINTENANCE PROJECTS	\$ 192,000	\$ -	\$ 195,373	\$ (3,373)

TBD = TO BE DONE

BUDGETED \$ 192,000

1st Transfer x/xx/1x

Total Transfers \$ -

TOTAL BUDGET \$ 192,000