

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
APRIL 30, 2021**

SUMMARY

The tenth report of the 2020-21 school year continues to provide year to date expenses, active encumbrances, anticipated obligations and year-to-date transfers. A majority of accounts are now encumbered and for those that are not, we have included estimates that can be found in the anticipated obligations column. We will continue to refine these projections and forecasts each month and enter new encumbrances when required.

During the month of April, The Board of Education spent approximately \$6.0M; \$4.2M on salaries and approximately \$1.8M on all other objects.

The overall projected year-end balance has improved by \$29,603 now showing a balance of \$16,475.

Major Object Movers

- Professional Services balance increased by \$69,378
- Supply balance decreased by \$91,347
- Property balance increased by \$23,910

Major Movers - Detail

➤ **Professional Services**

The change in professional services released \$67,978 in anticipated obligations and an additional \$1,400 in professional educational services totaling \$69,378. These accounts have been adjusted to accurately reflect an estimated spend for the balance of the year.

The accounts producing the majority of this change were found in special education for services such as student evaluations and assessments. This is an area that is difficult to predict due to the nature of the services provided. At this point in the year, we feel that releasing these funds will more accurately represent the end of year balance. This account will be evaluated next month with the potential to release additional funds if these student services are not required.

➤ **Supplies**

The majority of change in supplies can be found in our textbook account. This account includes the new K-5 math program which was piloted in the current year and presented to the Board last month. Once approved, this program will be implemented throughout the district in the upcoming school year. The costs associated with implementing new programs can be quite high and typically deferred over 2 – 3 years.

Approximately half of the cost for this program was approved in the current budget and we are now in a position to potentially fund the balance as anticipated obligations have been released in various accounts; such as professional services mentioned above.

We have a few more months to determine whether this will be a viable option and will inform the Board if a budget transfer is required.

➤ **Property**

The change in property can be found in technology equipment. We have been waiting for return authorization labels for damaged Chromebooks which have now been sent back to the vendor. All technology purchases required for the pandemic are now complete and all encumbrances have been fully liquidated.

Other Accounts & Updates

➤ **Salary Accounts**

The overall position of the salary accounts has improved by \$10,462 as our estimates continue to remain stable. There may be a slight change in the upcoming months as our summer school numbers have increased and additional teaching staff may be required.

Note: The projected balance in our salary accounts will remain negative due to the inability to offset the large budget in the certified salary turnover account. The overall salary account balances will most likely remain negative throughout the remainder of the year.

➤ **Other Purchased Services**

The projected balance in these accounts remains positive, releasing an additional \$8,461 in anticipated obligations over the prior month. However, we did experience a substantial decrease in our expected excess cost grant (see grant update on next page). The decrease in funding was due to a reduction in the State's contribution and accounted for \$57,237 in out of district transportation and tuition as well as a decrease in special education salaries of \$1,188.

Offsets to this decrease were found in contracted services (despite the large negative balance in this account, \$14,800 was released in anticipated obligations), student & staff mileage increased by \$34,223 as well as the transportation balance, increasing by an additional \$17,000. The remaining accounts collectively increased by \$6,420 producing an overall balance in other purchased services of \$47,397. The additional release in obligations came from adjustments that more accurately resemble a year end projection.

Emergency Repairs

The emergency repairs required during this month which exceeded \$5,000 included:

- Replacement of a PVI hot water heater at Sandy Hook School, \$5,260. Quotes were obtained for this work.

Revenue

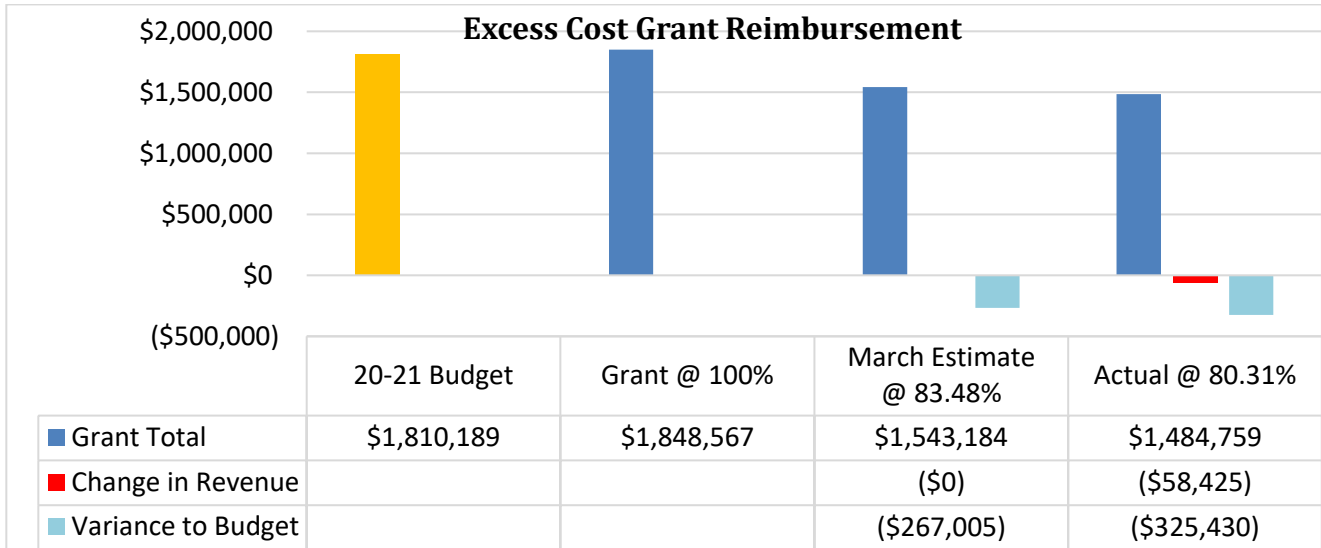
Local tuition and other miscellaneous revenue was received in the amount of \$3,605.46. We anticipate the Excess Cost Grant balance to be received sometime in May.

Excess Cost Grant Update

The State has published the Excess Cost Grant reimbursement percentage rate at 80.31%; we had originally estimated the reimbursement rate to be 83.48%. This change in percentage reduced our anticipated revenue offset by \$58,425. The total grant revenue offset is now at \$1,484,759; \$1,158,821 was deposited in February and we are expecting to see the remaining \$325,938 deposit sometime in May.

The chart below depicts our budgeted excess cost grant compared to the full grant at 100% along with our estimate and in the far right column, you see our approved deposit at 80.31%. The red bar depicts the difference between our initial estimate and the final calculation (difference of \$58,425). The light blue bar represents the difference to our budget.

(Keep in mind that the budgeted excess cost grant is prepared in the prior year using the actual number of students enrolled at that time. It is difficult to predict how many students will be enrolled and eligible to be captured in the current year of this grant.)



Special Education Update

Out of district tuition is now showing a larger negative balance with a change of -\$63,982 over the prior month totaling -\$73,861 with the majority of this change coming from the excess cost grant decrease of revenue.

The tuition account comprises both special and regular education out of district tuition costs. The special education portion of this balance is -\$121,671 with the regular education showing a positive balance of \$47,810, netting to -\$73,861 balance.

As it looks now, we will be recommending a transfer of the special education contingency fund to offset the negative balance in the out of district tuition account in the upcoming months.

NoVo Grant Update

The NoVo Grant was recently approved on May 3, 2021. The total grant amount is \$750,000 with \$500,000 to fund the 2021-22 school year and the balance of \$250,000 to be used for funding in the second year. This grant award is tied to strict criteria for use and must follow all of NoVo's initiatives and guidelines which are tied to social and emotional learning.

ESSER Grant Update

The ESSER II grant application was submitted to the State on April 21, 2021. The award amount for Newtown is \$625,532. This grant was approved in the week of May 10, 2021. This grant also has strict guidelines and must be used to address learning gaps that have incurred due to the pandemic. There is also an educational assessment tied to the use of these funds.

Food Service Update

In the month of April, the high school sustained a loss of \$3,825 and K-8 a loss of \$17,748, totaling \$21,572. As we approach year end, the lunch program continues to require less funding from the Board of Education as sales increase. We are hopeful that the program will self-sustain through June.

Whitson's continues to work on cost mitigating strategies by way of providing easy grab-n-go style lunches in grades 7-12 with a full variety of choices. We are also working with Newtown's Park and Recreation director to provide free meals through the summer to our students who attend day camps as well as the summer Splash program that will take place in conjunction with continuing education summer school. We are very excited to extend our involvement within the community and provide nutrition at no additional costs to parents, for students attending our summer programs.

We are working with Whitson's in the preparation of our budget for next year; however, the State has just recently given us approval to combine the high school with K-8 on our contract amendment. This is a change for NPS as the high school has always been separate and did not participate on the National School Lunch Program. Once we prepare a cost analysis along other documents and the State approves, we can then present to the Board.

COVID Update

COVID related expenses are holding steady at around the \$2.7M mark with a total of \$963,185 in grant and Town funding offsets. We are also experiencing COVID related savings which can be found throughout the financial report.

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING APRIL 30, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 37,298,718	\$ 13,615,841	\$ 146,218	\$ 245,468	\$ (99,250)	100.19%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 10,977,757	\$ -	\$ 457,526	\$ 493,857	\$ (36,331)	100.32%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 415,850	\$ 83,284	\$ 212,698	\$ 116,947	\$ 95,751	86.55%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,447,925	\$ 238,942	\$ 197,595	\$ 201,076	\$ (3,480)	100.18%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 7,325,807	\$ 1,835,702	\$ 120,107	\$ 72,711	\$ 47,397	99.49%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,643,324	\$ 227,801	\$ 686,162	\$ 547,405	\$ 138,757	96.10%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 644,974	\$ 130,334	\$ (225,906)	\$ 9,030	\$ (234,936)	142.76%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 58,855	\$ 2,238	\$ 10,022	\$ 1,453	\$ 8,569	87.95%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 60,813,211	\$ 16,134,143	\$ 1,704,422	\$ 1,687,947	\$ 16,475	99.98%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 60,813,211	\$ 16,134,143	\$ 1,704,422	\$ 1,687,947	\$ 16,475	99.98%

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100	SALARIES										
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 11,430	\$ 4,171,739	\$ 3,444,004	\$ 723,675	\$ 4,060	\$ 8,220	\$ (4,160)	100.10%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ (19,930)	\$ 32,199,815	\$ 22,680,927	\$ 10,010,698	\$ (491,810)	\$ 2,133	\$ (493,943)	101.53%
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 62,142	\$ 7,764	\$ 23,190	\$ 3,750	\$ 19,440	79.12%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ 51,858	\$ 18,185	\$ 115,293	\$ 36,000	\$ 79,293	57.22%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ (15,000)	\$ 683,193	\$ 597,134	\$ 107,266	\$ (21,206)	\$ 43,030	\$ (64,236)	109.40%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ 613,815	\$ 1,333	\$ 41,422	\$ 9,269	\$ 32,153	95.10%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 41,585	\$ 185,102	\$ 91,488	\$ 16,025	\$ 77,589	\$ 65,000	\$ 12,589	93.20%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ 18,085	\$ 38,190,852	\$ 27,557,369	\$ 10,884,946	\$ (251,462)	\$ 167,402	\$ (418,864)	101.10%
	Supervisors & Technology Salaries	\$ 917,739	\$ 945,154	\$ 50,245	\$ 995,399	\$ 840,635	\$ 176,532	\$ (21,768)	\$ 500	\$ (22,268)	102.24%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ (69,514)	\$ 2,293,467	\$ 1,771,987	\$ 457,488	\$ 63,992	\$ 5,552	\$ 58,440	97.45%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ (1,862)	\$ 2,873,702	\$ 2,060,072	\$ 670,243	\$ 143,388	\$ 3,840	\$ 139,548	95.14%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 58,592	\$ 860,124	\$ 601,873	\$ 265,268	\$ (7,017)	\$ 5,700	\$ (12,717)	101.48%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 2,521,528	\$ 637,089	\$ 104,416	\$ 10,600	\$ 93,816	97.12%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ (56,022)	\$ 25,585	\$ 8,957	\$ 18,667	\$ (2,039)	\$ -	\$ (2,039)	107.97%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ (32,281)	\$ 150,928	\$ 41,395	\$ 48,740	\$ 60,793	\$ (13,500)	\$ 74,293	50.78%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ 48,980	\$ 1,404,836	\$ 1,013,746	\$ 324,265	\$ 66,825	\$ 3,104	\$ 63,721	95.46%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 467,086	\$ 131,754	\$ 23,118	\$ 2,000	\$ 21,118	96.60%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 127,516	\$ 850	\$ (12,919)	\$ 2,769	\$ (15,689)	113.59%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 284,232	\$ -	\$ (50,784)	\$ 54,500	\$ (105,284)	145.10%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ 2,324	\$ -	\$ 29,676	\$ 3,000	\$ 26,676	16.64%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ (1,862)	\$ 12,869,925	\$ 9,741,349	\$ 2,730,895	\$ 397,680	\$ 78,066	\$ 319,615	97.52%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 16,223	\$ 51,060,777	\$ 37,298,718	\$ 13,615,841	\$ 146,218	\$ 245,468	\$ (99,250)	100.19%

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200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 8,277,356	\$ -	\$ 11,824	\$ 8,660	\$ 3,164	99.96%
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 72,630	\$ -	\$ 14,130	\$ 14,130	\$ -	100.00%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 1,207,530	\$ -	\$ 395,067	\$ 395,067	\$ -	100.00%
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 888,067	\$ -	\$ 25,327	\$ 41,000	\$ (15,673)	101.72%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ -	\$ 82,000	\$ 86,011	\$ -	\$ (4,011)	\$ 35,000	\$ (39,011)	147.57%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 446,163	\$ -	\$ 15,189	\$ -	\$ 15,189	96.71%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 10,977,757	\$ -	\$ 457,526	\$ 493,857	\$ (36,331)	100.32%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 346,165	\$ 76,643	\$ 136,293	\$ 77,380	\$ 58,914	89.46%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ (39,550)	\$ 152,730	\$ 69,685	\$ 6,641	\$ 76,405	\$ 39,568	\$ 36,837	75.88%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ (39,550)	\$ 711,832	\$ 415,850	\$ 83,284	\$ 212,698	\$ 116,947	\$ 95,751	86.55%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 535,931	\$ 82,848	\$ 46,080	\$ 50,000	\$ (3,920)	100.59%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ 77,900	\$ -	\$ 69,045	\$ 60,045	\$ 9,000	93.88%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 382,280	\$ 71,478	\$ 7,093	\$ 67,920	\$ (60,827)	113.20%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 249,617	\$ 37,551	\$ 64,339	\$ 17,611	\$ 46,728	86.71%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ 202,198	\$ 47,067	\$ 11,039	\$ 5,500	\$ 5,539	97.87%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,447,925	\$ 238,942	\$ 197,595	\$ 201,076	\$ (3,480)	100.18%

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500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 750,419	\$ 669,215	\$ (24,225)	\$ 644,990	\$ 891,387	\$ 31,078	\$ (277,475)	\$ 51,759	\$ (329,234)	151.04%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ 3,135,160	\$ 677,898	\$ 644,077	\$ 239,177	\$ 404,900	90.92%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 402,662	\$ -	\$ (24,630)	\$ -	\$ (24,630)	106.52%
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 127,525	\$ 24,331	\$ (4,984)	\$ 1,575	\$ (6,559)	104.47%
	Printing Services	\$ 24,637	\$ 31,040	\$ (500)	\$ 30,540	\$ 7,508	\$ 13,795	\$ 9,237	\$ 6,656	\$ 2,581	91.55%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ -	\$ 3,399,851	\$ 2,681,538	\$ 1,034,586	\$ (316,272)	\$ (242,411)	\$ (73,861)	102.17%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ (8,600)	\$ 224,197	\$ 80,028	\$ 54,013	\$ 90,155	\$ 15,955	\$ 74,200	66.90%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ (33,325)	\$ 9,281,617	\$ 7,325,807	\$ 1,835,702	\$ 120,107	\$ 72,711	\$ 47,397	99.49%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ (6,500)	\$ 794,775	\$ 628,649	\$ 103,101	\$ 63,024	\$ 77,609	\$ (14,585)	101.84%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ -	\$ 221,701	\$ 134,352	\$ 47,881	\$ 39,468	\$ 27,772	\$ 11,696	94.72%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 468,972	\$ 56,047	\$ (168,619)	\$ 40,512	\$ (209,131)	158.68%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ -	\$ 1,228,072	\$ 813,051	\$ -	\$ 415,021	\$ 38,521	\$ 376,500	69.34%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ 288,828	\$ -	\$ 142,522	\$ 113,022	\$ 29,500	93.16%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ 54,778	\$ -	\$ 8,222	\$ 8,222	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ 123,995	\$ -	\$ 81,036	\$ 37,536	\$ 43,500	78.78%
	Textbooks	\$ 195,495	\$ 191,506	\$ 65,452	\$ 256,958	\$ 130,698	\$ 20,772	\$ 105,488	\$ 204,212	\$ (98,724)	138.42%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 58,952	\$ 3,557,287	\$ 2,643,324	\$ 227,801	\$ 686,162	\$ 547,405	\$ 138,757	96.10%

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700	PROPERTY										
	Technology Equipment	\$ 559,515	\$ 410,000	\$ -	\$ 410,000	\$ 604,811	\$ 29,552	\$ (224,363)	\$ -	\$ (224,363)	154.72%
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 40,163	\$ 100,782	\$ (1,543)	\$ 9,030	\$ (10,573)	107.58%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 644,974	\$ 130,334	\$ (225,906)	\$ 9,030	\$ (234,936)	142.76%
800	MISCELLANEOUS										
	Memberships	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 58,855	\$ 2,238	\$ 10,022	\$ 1,453	\$ 8,569	87.95%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ (2,300)	\$ 71,115	\$ 58,855	\$ 2,238	\$ 10,022	\$ 1,453	\$ 8,569	87.95%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	TOTAL LOCAL BUDGET	\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 60,813,211	\$ 16,134,143	\$ 1,704,422	\$ 1,687,947	\$ 16,475	99.98%

REVENUES											
EXCESS COST GRANT REVENUE											
	EXPENDED 2019 - 2020	APPROVED BUDGET	PROJECTED 1-Dec	PROJECTED 1-Mar	FINAL 22-Apr	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET		
51266	\$ (33,039)	\$ (26,247)	\$ (39,115)	\$ (31,680)	\$ (30,492)	\$ 4,245	\$ (22,367)	\$ (8,125)	120.70%		
54116	\$ (354,206)	\$ (402,480)	\$ (244,709)	\$ (258,303)	\$ (257,766)	\$ (144,714)	\$ (182,364)	\$ (75,402)	64.18%		
54160	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	\$ (1,253,201)	\$ (1,196,501)	\$ (184,961)	\$ (954,090)	\$ (242,411)	90.72%		
	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	\$ (1,543,184)	\$ (1,484,759)	\$ (325,430)	\$ (1,158,821)	\$ (325,938)	85.25%		
							Total	\$ (1,484,759)			
OTHER REVENUES											
BOARD OF EDUCATION FEES & CHARGES - SERVICES											
		APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED					
	LOCAL TUITION	\$32,340	\$8,605	\$27,270	\$5,070	84.32%					
	HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$0	\$20,000	\$10,000	66.67%					
	MISCELLANEOUS FEES	\$6,000	\$3,596	\$3,371	\$2,629	56.19%					
	TOTAL SCHOOL GENERATED FEES	\$68,340		\$50,641	\$17,699	74.10%					
OTHER GRANTS & SPECIAL REVENUE OFFSETS											
	Excess Cost Grant State Reimbursement		\$ (1,810,189)	\$ (1,484,759)	\$ (1,158,821)	\$ (325,938)	78.05%				
	Corona Relief Grant - State Entitlement Grant		\$380,841		\$380,841		100.00%				
	Town Municipal Portion of CRF Grant		\$165,000		\$165,000		100.00%				
	Town Capital Non-recurring Revenue Fund		\$400,000		\$400,000		100.00%				