

NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
May 31, 2020

SUMMARY

The May financial report indicates that the Board of Education spent approximately \$5.4M; \$3.8M on salaries; with the balance of \$1.6M for all other objects.

The second installment of the Excess Cost and Agency Placement Grant has been received and was based on a state calculated rate of 70.89%, which amounted to \$350,905. This grant, which is \$238,494 more than budgeted, is now captured in the highlighted “YTD Expenditure” column and has worked its way to the bottom line. The offsetting revenue schedule details the final amount received.

Balances continue to adjust as operations move toward year-end closure while additional accommodations are made.

Supplies will include the Distance Learning materials, and Property will include the payoff of the Verkada camera system along with other miscellaneous equipment needs.

This report now captures the overall remaining balance in the area of \$800,000, about \$436,000 less than last month.

We are certain that these balances will hold until the end of the year.

On the revenue front we have received additional tuition payments and miscellaneous revenue.

Ron Bienkowski
Director of Business
June 12, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MAY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 40,322,323	\$ 9,157,804	\$ 725,189	\$ 103,138	\$ 622,051
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 10,783,142	\$ -	\$ 310,198	\$ 281,429	\$ 28,769
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 579,104	\$ 88,999	\$ 129,732	\$ 55,124	\$ 74,608
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,872,597	\$ 231,932	\$ 188,213	\$ 185,175	\$ 3,038
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 7,838,642	\$ 984,841	\$ 388,396	\$ 96,754	\$ 291,642
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,692,506	\$ 255,675	\$ 723,151	\$ 514,418	\$ 208,733
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 586,434	\$ 181,923	\$ (10,786)	\$ 423,499	\$ (434,284)
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 61,257	\$ 2,858	\$ 10,280	\$ 2,540	\$ 7,740
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 64,736,005	\$ 10,904,032	\$ 2,464,373	\$ 1,662,076	\$ 802,297
900	TRANSFER NON-LAPSING	\$ 328,772								
GRAND TOTAL		\$ 76,054,231	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 64,736,005	\$ 10,904,032	\$ 2,464,373	\$ 1,662,076	\$ 802,297

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MAY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ 4,156,163	\$ 3,754,485	\$ 396,372	\$ 5,306	\$ 4,387	\$ 919
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ 31,770,823	\$ 24,340,472	\$ 7,240,383	\$ 189,968	\$ (807)	\$ 190,775
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ 94,514	\$ 84,804	\$ 4,202	\$ 5,507	\$ -	\$ 5,507
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ 162,236	\$ 77,139	\$ -	\$ 85,097	\$ 7,650	\$ 77,447
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ 652,430	\$ 529,098	\$ -	\$ 123,332	\$ 10,750	\$ 112,582
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ 652,752	\$ 634,322	\$ -	\$ 18,430	\$ 4,236	\$ 14,194
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ 213,494	\$ 93,431	\$ 27,303	\$ 92,760	\$ 71,000	\$ 21,760
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ 37,734,412	\$ 29,545,751	\$ 7,668,261	\$ 520,400	\$ 97,216	\$ 423,184
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ 934,371	\$ 832,298	\$ 83,393	\$ 18,680	\$ -	\$ 18,680
	Clerical & Secretarial Salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ 2,339,317	\$ 2,034,174	\$ 262,327	\$ 42,817	\$ 15,660	\$ 27,157
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ 2,783,832	\$ 2,434,087	\$ 359,536	\$ (9,791)	\$ 3,041	\$ (12,832)
	Nurses & Medical Advisors	\$ 734,534	\$ 779,871	\$ -	\$ 779,871	\$ 601,248	\$ 148,739	\$ 29,885	\$ 1,260	\$ 28,625
	Custodial & Maint. Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ 3,212,091	\$ 2,768,587	\$ 376,819	\$ 66,685	\$ 7,019	\$ 59,666
	Non-Certied Adj & Bus Drivers Salaries	\$ 12,745	\$ 25,022	\$ -	\$ 25,022	\$ 19,990	\$ 13,630	\$ (8,598)	\$ -	\$ (8,598)
	Career/Job Salaries	\$ 48,376	\$ 141,195	\$ -	\$ 141,195	\$ 125,952	\$ 21,313	\$ (6,070)	\$ (18,238)	\$ 12,168
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ 1,271,345	\$ 1,059,924	\$ 129,226	\$ 82,195	\$ 9,077	\$ 73,118
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ 605,759	\$ 532,776	\$ 91,989	\$ (19,006)	\$ (13,899)	\$ (5,107)
	Extra Work - Non-Cert.	\$ 104,484	\$ 110,362	\$ -	\$ 110,362	\$ 128,225	\$ 2,572	\$ (20,434)	\$ 1,444	\$ (21,878)
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ 235,738	\$ 210,433	\$ -	\$ 25,305	\$ 559	\$ 24,746
	Civic Activities/Park & Rec.	\$ 38,858	\$ 32,000	\$ -	\$ 32,000	\$ 28,878	\$ -	\$ 3,122	\$ -	\$ 3,122
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ 12,470,903	\$ 10,776,572	\$ 1,489,543	\$ 204,788	\$ 5,922	\$ 198,866
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 40,322,323	\$ 9,157,804	\$ 725,189	\$ 103,138	\$ 622,051

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MAY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ 8,058,967	\$ 8,047,982	\$ -	\$ 10,985	\$ 2,520	\$ 8,465
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ 87,134	\$ 79,195	\$ -	\$ 7,939	\$ 7,316	\$ 623
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ 1,534,045	\$ 1,274,444	\$ -	\$ 259,601	\$ 221,187	\$ 38,414
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ 864,842	\$ 844,921	\$ -	\$ 19,921	\$ 20,885	\$ (964)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ 87,000	\$ 57,479	\$ -	\$ 29,521	\$ 29,521	\$ -
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ 461,352	\$ 479,121	\$ -	\$ (17,769)	\$ -	\$ (17,769)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 10,783,142	\$ -	\$ 310,198	\$ 281,429	\$ 28,769
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ 590,802	\$ 440,969	\$ 66,176	\$ 83,658	\$ 53,250	\$ 30,408
	Professional Educational Serv.	\$ 192,800	\$ 207,033	\$ -	\$ 207,033	\$ 138,136	\$ 22,823	\$ 46,074	\$ 1,874	\$ 44,200
	SUBTOTAL PROFESSIONAL SERV.	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 579,104	\$ 88,999	\$ 129,732	\$ 55,124	\$ 74,608
400	PURCHASED PROPERTY SERV.									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ 708,805	\$ 576,738	\$ 146,770	\$ (14,704)	\$ 15,342	\$ (30,046)
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ 147,645	\$ 118,990	\$ -	\$ 28,655	\$ 6,902	\$ 21,753
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ 460,850	\$ 437,042	\$ 48,253	\$ (24,444)	\$ 11,100	\$ (35,544)
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ 338,819	\$ 237,152	\$ 12,696	\$ 88,971	\$ 7,500	\$ 81,471
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ 272,923	\$ 241,877	\$ 150	\$ 30,896	\$ 30,000	\$ 896
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ 363,700	\$ 260,799	\$ 24,063	\$ 78,839	\$ 114,330	\$ (35,491)
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,872,597	\$ 231,932	\$ 188,213	\$ 185,175	\$ 3,038

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MAY 31, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ 631,536	\$ 553,447	\$ 51,029	\$ 27,061	\$ 25,142	\$ 1,919
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ 4,323,600	\$ 3,774,528	\$ -	\$ 549,072	\$ 60,217	\$ 488,855
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ 407,947	\$ 378,323	\$ -	\$ 29,624	\$ -	\$ 29,624
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ 160,926	\$ 123,155	\$ 9,289	\$ 28,482	\$ -	\$ 28,482
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ 33,057	\$ 14,844	\$ 14,508	\$ 3,705	\$ -	\$ 3,705
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ 100,000	\$ 3,428,479	\$ 2,824,027	\$ 895,129	\$ (290,677)	\$ 13,842	\$ (304,519)
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ 226,334	\$ 170,318	\$ 14,886	\$ 41,130	\$ (2,447)	\$ 43,577
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 7,838,642	\$ 984,841	\$ 388,396	\$ 96,754	\$ 291,642
600	SUPPLIES									
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ 819,252	\$ 628,908	\$ 106,787	\$ 83,557	\$ 220,754	\$ (137,197)
	Software, Medical & Office Supplies	\$ 189,356	\$ 216,843	\$ -	\$ 216,843	\$ 147,603	\$ 25,966	\$ 43,273	\$ 25,242	\$ 18,031
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ 375,000	\$ 359,638	\$ 32,831	\$ (17,469)	\$ 35,158	\$ (52,627)
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ 1,384,117	\$ 968,426	\$ -	\$ 415,691	\$ 168,749	\$ 246,942
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ 434,914	\$ 308,530	\$ -	\$ 126,384	\$ 39,595	\$ 86,789
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ 81,000	\$ 57,742	\$ -	\$ 23,258	\$ 19,501	\$ 3,757
	Fuel for Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ 203,992	\$ 114,114	\$ -	\$ 89,878	\$ 3,878	\$ 86,000
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ 156,214	\$ 107,545	\$ 90,090	\$ (41,421)	\$ 1,541	\$ (42,962)
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,692,506	\$ 255,675	\$ 723,151	\$ 514,418	\$ 208,733

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MAY 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ 550,000	\$ 460,989	\$ 57,947	\$ 31,064	\$ 106,064	\$ (75,000)
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ 207,572	\$ 125,445	\$ 123,976	\$ (41,849)	\$ 317,435	\$ (359,284)
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 586,434	\$ 181,923	\$ (10,786)	\$ 423,499	\$ (434,284)
800	MISCELLANEOUS									
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 61,257	\$ 2,858	\$ 10,280	\$ 2,540	\$ 7,740
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 61,257	\$ 2,858	\$ 10,280	\$ 2,540	\$ 7,740
910	SPECIAL ED CONTINGENCY		\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 64,736,005	\$ 10,904,032	\$ 2,464,373	\$ 1,662,076	\$ 802,297

REVENUES

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	2019-20 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$38,950	\$29,890	\$9,060	76.74%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES	\$5,000	\$4,497	\$503	89.93%
TOTAL SCHOOL GENERATED FEES	\$63,950	\$54,387	\$9,563	85.05%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - MAY 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	13-Jan	Feb RECEIVED	May RECEIVED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,464)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001)	\$ (342,441)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141)	\$ (350,905)
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ (5,386)	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ (49,077)	\$ (34,983)	\$ (34,856)	\$ (34,856)	\$ (26,140)	\$ (8,464)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,464)
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,464)
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - MAY 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May RECEIVED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)	\$ (370,351)	\$ (277,744)	\$ (104,868)
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)	\$ (1,473,776)	\$ (1,105,257)	\$ (237,573)
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,467,089)	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001)	\$ (342,441)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141)	\$ (350,905)

Difference, 1st estimate to States Estimate \$ (6,850)

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less than our internal 1st estimate). \$ (1,878,983)

The second state estimate is at **70.89%** reimbursement (this represents **\$118,937 less** than the State's 1st estimate). Total Grant \$ (1,760,046)

Amount beyond budgeted \$ (357,431) Amount beyond budgeted \$ (238,494)