

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
NOVEMBER 30, 2017**

**SUMMARY**

This fifth report for the 2017-18 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis continues to update these estimates as operating conditions change. Beyond salaries, benefits, and energy, many of the anticipated obligations are listed as approximate full budget spend.

During the month of November, the Board of Education spent approximately \$5.4M; \$3.8M on salaries and \$1.6M on all other objects.

The December estimate for the Excess Cost Grant has been calculated and submitted to the State based on the services currently provided to address the needs of this increased population. Overall, at a 75% reimbursement rate (provided it is not adjusted downward due to the State's fiscal concerns), this grant is expected to produce \$200,959 more than what was budgeted. This estimate is presented in the "Offsetting Revenue Schedule" following the expenditure detail. The total grant of \$1,574,986 will provide offsets to the eligible expenses reported, one-half of which should be received in February, subject to change.

The 'additional' grant revenue of \$200K will further reduce the following lines: Special Education Services salaries \$27,000; Professional Services \$46,000, Transportation \$23,000 and Out of District Tuition \$112,000 (all numbers approximate). There will be a loss of \$8,000 to the Paraeducators line because none of these expenses met the eligibility threshold.

This report includes transfer recommendations to adjust some salary accounts resulting from teacher program reassignment during the current budget development process, along with further balance transfers to assist with the needs for the Paraeducator account. Further needs for additional driving time for the Transitional (Community Partnership) Program are also recommended due to the growth of this program, and an additional transfer is recommended due to the loss of transition revenue tied to this program (a non-resident student withdrew). Balances have developed in the Special Education Services Salaries account due to an increase in the estimated excess cost grant receipts related to the additional costs associated with additional students, along with savings from position vacancies.

Overall, our financial position has improved since last month, and now appears to be more manageable.

On the revenue side we are showing receipts for local tuition and some additional miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski  
Director of Business  
December 13, 2017

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 46,809,455	\$ 14,085,773	\$ 31,590,969	\$ 1,132,713	\$ 1,347,647	\$ (214,934)
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,617,322	\$ 5,865,682	\$ 4,588,066	\$ 1,163,574	\$ 1,194,477	\$ (30,903)
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 304,644	\$ 228,676	\$ 329,801	\$ 268,676	\$ 61,125
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 932,642	\$ 446,546	\$ 498,634	\$ 499,330	\$ (697)
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 4,130,426	\$ 4,973,612	\$ (443,556)	\$ (152,831)	\$ (290,725)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 1,257,169	\$ 117,416	\$ 2,199,147	\$ 2,205,466	\$ (6,319)
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 359,751	\$ 3,099	\$ 194,000	\$ 191,354	\$ 2,646
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 49,673	\$ 1,668	\$ 17,314	\$ 15,900	\$ 1,414
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,027,438	\$ 26,985,761	\$ 41,950,052	\$ 5,091,626	\$ 5,570,019	\$ (478,393)
<b>TRANSFER NON-LAPSING</b>		\$ 97,942									
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,027,438	\$ 26,985,761	\$ 41,950,052	\$ 5,091,626	\$ 5,570,019	\$ (478,393)

*(Unaudited)*

<b>Additional 'DUE' to Current Budget:</b>											
School Security Officer program - Transfer from Town			\$ 313,236								\$ 313,236
<b>Revised Total General Fund Budget</b>			\$ 73,309,193	\$ -	\$ -	\$ 74,027,438	\$ 26,985,761	\$ 41,950,052	\$ 5,091,626	\$ 5,570,019	\$ (165,157)
<b>Additional Appropriation to Operating Budget 11/15/17</b>						\$ 1,031,481				<b>Balance After Adjustment</b>	\$ (165,157)

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863	\$ 3,563,665	\$ 1,400,283	\$ 2,160,081	\$ 3,301	\$ 3,300	\$ 1
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)	\$ 30,325,149	\$ 8,222,434	\$ 22,021,162	\$ 81,553	\$ 80,447	\$ 1,106
	Early Retirement	\$ 84,500	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)	\$ 89,832	\$ 59,095	\$ 27,236	\$ 3,501	\$ 3,500	\$ 1
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -	\$ 256,604	\$ 25,950	\$ 65,935	\$ 164,719	\$ 152,719	\$ 12,000
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)	\$ 649,520	\$ 170,976	\$ 187,035	\$ 291,509	\$ 286,296	\$ 5,213
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -	\$ 579,338	\$ 153,672	\$ 8,269	\$ 417,397	\$ 417,397	\$ -
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -	\$ 178,469	\$ 89,537	\$ 43,487	\$ 45,445	\$ 44,945	\$ 500
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ (43,449)</b>	<b>\$ 35,674,577</b>	<b>\$ 10,153,946</b>	<b>\$ 24,513,206</b>	<b>\$ 1,007,425</b>	<b>\$ 988,604</b>	<b>\$ 18,821</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)	\$ 778,266	\$ 298,699	\$ 438,055	\$ 41,513	\$ 37,013	\$ 4,500
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)	\$ 2,179,086	\$ 795,023	\$ 1,371,387	\$ 12,676	\$ 10,676	\$ 2,000
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 104,990	\$ 13,000	\$ 2,445,677	\$ 755,390	\$ 1,670,813	\$ 19,474	\$ (330)
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767	\$ 740,597	\$ 201,710	\$ 516,088	\$ 22,799	\$ 21,999	\$ 800
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964	\$ 3,030,953	\$ 1,177,531	\$ 1,839,840	\$ 13,582	\$ 10,200	\$ 3,382
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (60,092)	\$ 15,000	\$ 26,700	\$ 8,185	\$ -	\$ 18,515	\$ 18,389
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (28,079)	\$ 25,685	\$ 201,774	\$ (8,713)	\$ 167,271	\$ 43,216	\$ 3,067
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ 44,581	\$ (53,685)	\$ 1,110,749	\$ 382,245	\$ 697,510	\$ 30,994	\$ 17,475
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)	\$ 302,497	\$ 189,420	\$ 374,372	\$ (261,295)	\$ 4,732	\$ (266,027)
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937	\$ 95,289	\$ 48,850	\$ 2,429	\$ 44,010	\$ 40,824	\$ 3,186
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -	\$ 191,290	\$ 76,270	\$ -	\$ 115,020	\$ 113,000	\$ 2,020
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)	\$ 32,000	\$ 7,217	\$ -	\$ 24,783	\$ 24,783	\$ (0)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ 33,449</b>	<b>\$ -</b>	<b>\$ 11,134,878</b>	<b>\$ 3,931,827</b>	<b>\$ 7,077,763</b>	<b>\$ 125,289</b>	<b>\$ 359,044</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ 46,809,455</b>	<b>\$ 14,085,773</b>	<b>\$ 31,590,969</b>	<b>\$ 1,132,713</b>	<b>\$ 1,347,647</b>

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 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 4,462,128	\$ 4,343,204	\$ 30,150	\$ 29,208	\$ 942
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 35,191	\$ -	\$ 51,138	\$ 50,845	\$ 293
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,441,193	\$ 474,970	\$ -	\$ 966,223	\$ 981,223	\$ (15,000)
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 619,761	\$ 4,461	\$ 38,666	\$ 59,052	\$ (20,386)
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 11,032	\$ -	\$ 75,968	\$ 74,148	\$ 1,820
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 262,600	\$ 240,401	\$ 1,428	\$ -	\$ 1,428
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ (13,000)</b>	<b>\$ 11,617,322</b>	<b>\$ 5,865,682</b>	<b>\$ 4,588,066</b>	<b>\$ 1,163,574</b>	<b>\$ 1,194,477</b>	<b>\$ (30,903)</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 205,952	\$ 215,213	\$ 193,307	\$ 167,522	\$ 25,785
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 98,692	\$ 13,463	\$ 136,494	\$ 101,154	\$ 35,340
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 304,644</b>	<b>\$ 228,676</b>	<b>\$ 329,801</b>	<b>\$ 268,676</b>	<b>\$ 61,125</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 420,943	\$ 213,168	\$ 78,988	\$ 75,823	\$ 3,165
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 58,402	\$ -	\$ 69,062	\$ 75,862	\$ (6,800)
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 187,309	\$ 107,399	\$ 166,143	\$ 166,143	\$ (0)
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 122,393	\$ 21,031	\$ 136,288	\$ 134,002	\$ 2,286
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 119,821	\$ 104,949	\$ 48,153	\$ 47,500	\$ 653
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 932,642</b>	<b>\$ 446,546</b>	<b>\$ 498,634</b>	<b>\$ 499,330</b>	<b>\$ (697)</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 356,299	\$ 71,316	\$ 157,537	\$ 154,837	\$ 2,700	
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 1,258,247	\$ 2,247,835	\$ 706,599	\$ 695,207	\$ 11,392	
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000	\$ 412,012	\$ 233,500	\$ 175,156	\$ 3,355	\$ 2,148	\$ 1,207	
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 69,517	\$ 75,536	\$ 10,640	\$ 9,685	\$ 955	
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 6,063	\$ 6,977	\$ 22,254	\$ 21,669	\$ 585	
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 3,046,252	\$ 2,135,146	\$ 2,298,757	\$ (1,387,651)	\$ (1,079,776)	\$ (307,875)	
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 71,654	\$ 98,034	\$ 43,709	\$ 43,399	\$ 310	
	<b>SUBTOTAL OTHER PURCHASED S</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ 23,000</b>	<b>\$ -</b>	<b>\$ 8,660,481</b>	<b>\$ 4,130,426</b>	<b>\$ 4,973,612</b>	<b>\$ (443,556)</b>	<b>\$ (152,831)</b>	<b>\$ (290,725)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 436,885	\$ 44,168	\$ 296,472	\$ 292,172	\$ 4,300	
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 41,534	\$ 26,425	\$ 88,794	\$ 86,394	\$ 2,400	
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 136,605	\$ 45,071	\$ 229,324	\$ 225,824	\$ 3,500	
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 461,332	\$ -	\$ 857,579	\$ 885,708	\$ (28,129)	
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 64,357	\$ -	\$ 326,443	\$ 303,698	\$ 22,745	
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 67,107	\$ -	\$ 211,873	\$ 211,873	\$ -	
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 42,425	\$ -	\$ 171,317	\$ 182,452	\$ (11,135)	
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 6,924	\$ 1,753	\$ 17,345	\$ 17,345	\$ (0)	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 1,257,169</b>	<b>\$ 117,416</b>	<b>\$ 2,199,147</b>	<b>\$ 2,205,466</b>	<b>\$ (6,319)</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 355,230	\$ 1,774	\$ 190,646	\$ 188,000	\$ 2,646	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 4,521	\$ 1,325	\$ 3,354	\$ 3,354	\$ 0	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 3,099</b>	<b>\$ 194,000</b>	<b>\$ 191,354</b>	<b>\$ 2,646</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 49,673	\$ 1,668	\$ 17,314	\$ 15,900	\$ 1,414	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 1,668</b>	<b>\$ 17,314</b>	<b>\$ 15,900</b>	<b>\$ 1,414</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,027,438</b>	<b>\$ 26,985,761</b>	<b>\$ 41,950,052</b>	<b>\$ 5,091,626</b>	<b>\$ 5,570,019</b>	<b>\$ (478,393)</b>

(Unaudited)

Addition "DUE" to Current:	\$ 313,236
Balance After Adjustment	\$ (165,157)



NEWTOWN BOARD OF EDUCATION  
 2017-18 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING - NOVEMBER 30, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS					

<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>						
			<u>2017-18 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION			\$30,800	\$12,674	\$18,126	41.15%
<u>HIGH SCHOOL FEES</u>						
PAY FOR PARTICIPATION IN SPORTS			\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS			\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT			\$8,000	\$8,000	\$0	100.00%
			<u>\$35,370</u>	<u>\$35,370</u>	<u>\$0</u>	<u>100.00%</u>
MISCELLANEOUS FEES			\$4,000	\$3,997	\$3	99.92%
<u>TOTAL SCHOOL GENERATED FEES</u>			<u>\$70,170</u>	<u>\$52,041</u>	<u>\$18,129</u>	<u>74.16%</u>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ -	\$ -
<b>100</b>	<b>SALARIES</b>						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
<b>200</b>	<b>EMPLOYEE BENEFITS</b>						
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - NOVEMBER 30, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	FEB RECEIVED	MAY RECEIVED
300	<b>PROFESSIONAL SERVICES</b>						
	Professional Services	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ (10,490)</b>	<b>\$ (56,686)</b>	<b>\$ -</b>	<b>\$ -</b>
400	<b>PURCHASED PROPERTY SVCS</b>						
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
500	<b>OTHER PURCHASED SERVICES</b>						
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (311,657)	\$ -	\$ (311,657)	\$ (334,335)	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	<b>\$ (2,365,717)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,334,236)</b>	<b>\$ (1,469,486)</b>	<b>\$ -</b>	<b>\$ -</b>
600	<b>SUPPLIES</b>						
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
700	<b>PROPERTY</b>						
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
800	<b>MISCELLANEOUS</b>						
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (2,405,508)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,374,027)</b>	<b>\$ (1,574,986)</b>	<b>\$ -</b>	<b>\$ -</b>

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Difference, Reappropriation to First Estimate \$ (200,959)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 75% on eligible expenditures for this year.

The Final Received is at XX% which equals (\$0) **less** in anticipated grant revenue than was previously estimated.

2017 - 2018

12/14/2017

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
DECEMBER 19, 2017**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$168,083	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TRANSFERS TO ADJUST FOR CHANGES IN TEACHING ASSIGNMENTS
\$3,000	100	CAREER/JOB SALARIES	100	CAREER/JOB SALARIES	TO COVER TUITION LOSS FOR THE TRANSITIONAL PROGRAM
\$22,685	100	SPECIAL EDUCATION SERVICES SALARIES			
\$15,000	100	SPECIAL EDUCATION SERVICES SALARIES	100	VAN DRIVERS SALARIES	TO PROVIDE AN ADDITIONAL VAN DRIVER FOR THE TRANSITIONAL PROGRAM
\$13,000	100	SPECIAL EDUCATION SERVICES SALARIES	100	EDUCATIONAL ASSISTANTS	TO FUND REQUIRED EDUCATIONAL ASSISTANTS FOR SPECIAL EDUCATION