

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2017**

SUMMARY

The fourth report of the 2017-18 school year now provides “Anticipated Obligations” in addition to the actual YTD expenditures and active encumbrances.

During the month of October, the Board of Education spent approximately \$7.6M; \$3.8M on salaries; \$2.3M for employee benefits (the second \$2M+ deposited to the self-insurance fund); and \$1.5M on all other objects.

Beyond salaries, benefits, and accounts which are estimated to be in deficit, the remainder are listed as anticipated full budget spend, in order to determine our actual position at this time.

There will likely be continuing shifts in projected positions as we move forward, with more information regarding assumed conditions becoming available.

This report includes transfer recommendations for salary accounts to cover the increased need for paraeducators, the insurance (athletic and liability) overruns, and an un-allowed administrative salary previously eligible under the Sandy Hook Foundation Grant.

The later transfer results from concern expressed by the Sandy Hook Foundation over funding a Special Education Supervisor, who last year was funded partially by SERV and the Sandy Hook Foundation Grant. This occurred because last year’s grant was awarded in order to continue the existing SERV programming for the balance of the year. (SERV funding ran out in February last year). The supervisor is beyond the scope of the initial grant proposal, which will now be replaced by two social workers, one from Reed, and the other from the Middle School.

To accommodate this program modification you will see a \$94,103 transfer from Teacher and Specialist Salaries (where the social workers are) to Administrative Salaries (where the supervisor is).

The next group of transfers in the Non-Certified Salaries object come from a continuing vacancy for a Technology position, and a clerical vacancy which we will not be filling. These funds will be moved to the Educational Assistants category, which will still be short of what will ultimately be needed.

The final transfer is out of Worker’s Compensation, which came in lower than budget and will go to support the athletic and liability insurance shortage.

The Summary page “General Fund Budget” includes a new note “Additions Due to Current Budget” to capture the latest considerations resulting from adoption of the State budget. The most significant notation reflects the presumed restoration of the \$1,031,481 Legislative Council

budget reduction, based on the belief that the School District would receive this much in a new special education grant proposed in the Governor's budget. This did not happen, and the April 5, 2017 Council meeting minutes promised restoration if this did not materilize. These funds will be applied to the "Other Purchased Services" object, and more specifically to the "Tuition-Out of District" sub object where this amount was reduced from the budget.

The second notation identifies the amount of money needed to cover the Boards assumption of the SSO program included in its' budget in accordance with a subsequent agreement with the Newtown Police Department. The funding will be forthcoming while different details of the methodology of such are being discussed. The majority of these funds will cover the shortage indicated in the Salaries line more specifically the 'Attendance & Security Salaries' sub object. A portion of the funds will also go to the required FICA and Medicare accounts.

Without these funds being applied, the district will be in a \$1.8M shortage position. With these funds, the shortage will be in the neighborhood of a half a million dollars. This estimated position is consistent with the September prediction, noting the problem areas related to unanticipated and unbudgeted special services requirements. Since September, out of district tuition has risen by another \$185,000.

The noted addition on the Summary page also affect the 'Offsetting Revenue Included in Anticipated Obligations' schedule. In that report it is a noted reduction to the budget amount by \$1,031,481 which then flows to the financial report reducing the same amount from anticipated offset, clearly indicating the result of this budget cut.

The budget is clearly unbalanced at this time. It is critical that the restoration of special education funding occur. It is also incumbent on us to maintain the 25% expenditure hold along with controlling costs in other areas as much as possible.

While the Board of Finance and Legislative Council are aware of our condition, it may be probable that we consider asking for assistance later in the year, once we are through the winter months.

On the Revenue side, we have received some additional tuition along with all the High School fees that were due (Parking and Pay to Participate).

The budget will continue to be closely monitored with any further issues being brought forward, as soon as possible.

Ron Bienkowski
Director of Business
November 13, 2017

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
2017-18 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
GENERAL FUND BUDGET											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 46,809,455	\$ 10,323,859	\$ 35,251,388	\$ 1,234,208	\$ 1,471,169	\$ (236,961)
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ -	\$ (13,000)	\$ 11,617,322	\$ 5,731,501	\$ 4,588,066	\$ 1,297,755	\$ 1,321,716	\$ (23,961)
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 210,951	\$ 213,462	\$ 438,708	\$ 432,657	\$ 6,051
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 739,329	\$ 563,663	\$ 574,830	\$ 561,500	\$ 13,330
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 10,000	\$ 13,000	\$ 7,629,000	\$ 3,276,050	\$ 5,929,819	\$ (1,576,869)	\$ 20,000	\$ (1,596,869)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 983,415	\$ 165,992	\$ 2,424,325	\$ 2,430,949	\$ (6,624)
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 319,884	\$ 42,966	\$ 194,000	\$ 191,354	\$ 2,646
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 48,699	\$ 1,476	\$ 18,481	\$ 17,000	\$ 1,481
TOTAL GENERAL FUND BUDGET		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 72,995,957	\$ 21,633,687	\$ 46,756,833	\$ 4,605,438	\$ 6,446,345	\$ (1,840,908)
TRANSFER NON-LAPSING		\$ 97,942									
GRAND TOTAL		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 72,995,957	\$ 21,633,687	\$ 46,756,833	\$ 4,605,438	\$ 6,446,345	\$ (1,840,908)

(Unaudited)

Additions "DUE" to Current Budget:											
Special Education Grant Restoration - (State did not implement)		\$ 1,031,481									\$ 1,031,481
School Security Officer Program		\$ 313,236									\$ 313,236
Revised Total General Fund Budget - Proposed		\$ 74,340,674	\$ -	\$ -	\$ -	\$ 72,995,957	\$ 21,633,687	\$ 46,756,833	\$ 4,605,438	\$ 6,446,345	\$ (496,191)
										Balance After Adjustment	\$ (496,191)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
100	SALARIES										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ (37,240)	\$ 94,103	\$ 3,563,665	\$ 1,117,929	\$ 2,348,061	\$ 97,675	\$ 97,674	\$ 1
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ 18,537	\$ (94,103)	\$ 30,325,149	\$ 5,923,814	\$ 24,466,643	\$ (65,308)	\$ (66,414)	\$ 1,106
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 55,463	\$ 30,868	\$ 3,501	\$ 3,500	\$ 1
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -		\$ 256,604	\$ 18,255	\$ 71,350	\$ 166,999	\$ 162,000	\$ 4,999
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)		\$ 649,520	\$ 126,043	\$ 213,265	\$ 310,213	\$ 305,000	\$ 5,213
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ -	\$ 113,462	\$ 465,876	\$ 465,876	\$ -
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 86,520	\$ 32,771	\$ 59,179	\$ 54,000	\$ 5,179
	CERTIFIED SALARIES	\$ 34,856,526	\$ 35,718,026	\$ (43,449)	\$ -	\$ 35,674,577	\$ 7,360,024	\$ 27,276,419	\$ 1,038,134	\$ 1,021,636	\$ 16,498
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ 6,671	\$ (20,000)	\$ 778,266	\$ 236,280	\$ 473,408	\$ 68,579	\$ 67,451	\$ 1,128
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (2,618)	\$ (12,000)	\$ 2,179,086	\$ 616,262	\$ 1,551,730	\$ 11,095	\$ 9,304	\$ 1,791
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 68,990	\$ 36,000	\$ 2,432,677	\$ 530,596	\$ 1,892,701	\$ 9,380	\$ 20,573	\$ (11,193)
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 146,268	\$ 570,218	\$ 24,111	\$ 23,400	\$ 711
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 942,244	\$ 2,044,015	\$ 44,694	\$ 43,838	\$ 856
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (60,092)		\$ 11,700	\$ 5,747	\$ -	\$ 5,953	\$ 12,153	\$ (6,200)
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (28,079)		\$ 176,089	\$ (33,821)	\$ 191,421	\$ 18,489	\$ 16,800	\$ 1,689
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ 44,581		\$ 1,164,434	\$ 275,114	\$ 821,711	\$ 67,609	\$ 48,738	\$ 18,871
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 302,497	\$ 136,437	\$ 426,887	\$ (260,827)	\$ 5,200	\$ (266,027)
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 95,289	\$ 45,635	\$ 2,878	\$ 46,776	\$ 44,000	\$ 2,776
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -		\$ 191,290	\$ 59,151	\$ -	\$ 132,139	\$ 130,000	\$ 2,139
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ -	\$ (4,000)	\$ 32,000	\$ 3,924	\$ -	\$ 28,076	\$ 28,076	\$ 0
	NON-CERTIFIED SALARIES	\$ 10,696,384	\$ 11,101,429	\$ 33,449	\$ -	\$ 11,134,878	\$ 2,963,835	\$ 7,974,968	\$ 196,074	\$ 449,533	\$ (253,459)
	SUBTOTAL SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 46,809,455	\$ 10,323,859	\$ 35,251,388	\$ 1,234,208	\$ 1,471,169	\$ (236,961)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 4,461,237	\$ 4,343,204	\$ 31,041	\$ 30,932	\$ 109	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 35,191	\$ -	\$ 51,138	\$ 50,845	\$ 293	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,441,193	\$ 351,304	\$ -	\$ 1,089,889	\$ 1,104,889	\$ (15,000)	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 612,428	\$ 4,461	\$ 45,999	\$ 57,500	\$ (11,501)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 8,740	\$ -	\$ 78,260	\$ 77,550	\$ 710	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ -	\$ (13,000)	\$ 504,430	\$ 262,600	\$ 240,401	\$ 1,428	\$ -	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ -	\$ (13,000)	\$ 11,617,322	\$ 5,731,501	\$ 4,588,066	\$ 1,297,755	\$ 1,321,716	\$ (23,961)
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 128,549	\$ 196,331	\$ 289,591	\$ 287,657	\$ 1,934	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 82,401	\$ 17,131	\$ 149,117	\$ 145,000	\$ 4,117	
	SUBTOTAL PROFESSIONAL SVCS	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 210,951	\$ 213,462	\$ 438,708	\$ 432,657	\$ 6,051
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 331,577	\$ 302,534	\$ 78,988	\$ 75,000	\$ 3,988	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 30,150	\$ -	\$ 97,314	\$ 94,000	\$ 3,314	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 140,525	\$ 118,436	\$ 201,889	\$ 200,000	\$ 1,889	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 94,881	\$ 36,346	\$ 148,486	\$ 145,000	\$ 3,486	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 118,423	\$ 106,347	\$ 48,153	\$ 47,500	\$ 653	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 739,329	\$ 563,663	\$ 574,830	\$ 561,500	\$ 13,330

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 320,672	\$ 67,228	\$ 197,252	\$ 194,500	\$ 2,752	
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 882,362	\$ 2,568,954	\$ 761,365	\$ 799,365	\$ (38,000)	
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ -	\$ 13,000	\$ 412,012	\$ 175,156	\$ 3,355	\$ 2,500	\$ 855	
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 56,853	\$ 87,962	\$ 10,879	\$ 10,000	\$ 879	
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 5,032	\$ 6,977	\$ 23,285	\$ 22,700	\$ 585	
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 2,014,771	\$ 1,737,230	\$ 2,902,317	\$ (2,624,776)	\$ (1,060,565)	\$ (1,564,211)	
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 40,401	\$ 121,225	\$ 51,771	\$ 51,500	\$ 271	
	SUBTOTAL OTHER PURCHASED S	\$ 8,656,242	\$ 7,606,000	\$ 10,000	\$ 13,000	\$ 7,629,000	\$ 3,276,050	\$ 5,929,819	\$ (1,576,869)	\$ 20,000	\$ (1,596,869)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 383,528	\$ 70,110	\$ 323,886	\$ 320,000	\$ 3,886	
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 35,499	\$ 29,988	\$ 91,267	\$ 89,000	\$ 2,267	
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 102,662	\$ 64,016	\$ 244,322	\$ 241,000	\$ 3,322	
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 334,684	\$ -	\$ 984,227	\$ 999,227	\$ (15,000)	
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 44,910	\$ -	\$ 345,890	\$ 335,854	\$ 10,036	
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 38,250	\$ -	\$ 240,730	\$ 240,730	\$ -	
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 37,084	\$ -	\$ 176,658	\$ 187,793	\$ (11,135)	
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 6,798	\$ 1,879	\$ 17,345	\$ 17,345	\$ -	
	SUBTOTAL SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 983,415	\$ 165,992	\$ 2,424,325	\$ 2,430,949	\$ (6,624)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 317,280	\$ 39,724	\$ 190,646	\$ 188,000	\$ 2,646	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 2,604	\$ 3,242	\$ 3,354	\$ 3,354	\$ 0	
	SUBTOTAL PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 319,884	\$ 42,966	\$ 194,000	\$ 191,354	\$ 2,646
800	MISCELLANEOUS										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 48,699	\$ 1,476	\$ 18,481	\$ 17,000	\$ 1,481	
	SUBTOTAL MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 48,699	\$ 1,476	\$ 18,481	\$ 17,000	\$ 1,481
	TOTAL LOCAL BUDGET	\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 72,995,957	\$ 21,633,687	\$ 46,756,833	\$ 4,605,438	\$ 6,446,345	\$ (1,840,908)

(Unaudited)

Addition "DUE" to Current:	\$ 1,344,717
Balance After Adjustment	\$ (496,191)

NEWTOWN BOARD OF EDUCATION
 2017-18 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
							2017-18 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED	
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>											
	LOCAL TUITION						\$30,800	\$9,959	\$20,841		32.33%
	<u>HIGH SCHOOL FEES</u>										
	PAY FOR PARTICIPATION IN SPORTS						\$7,370	\$7,370	\$0		100.00%
	PARKING PERMITS						\$20,000	\$20,000	\$0		100.00%
	CHILD DEVELOPMENT						\$8,000	\$8,000	\$0		100.00%
							\$35,370	\$35,370	\$0		100.00%
	MISCELLANEOUS FEES						\$4,000	\$656	\$3,344		16.41%
TOTAL SCHOOL GENERATED FEES							\$70,170	\$45,985	\$24,185		65.53%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	Change due to State Budget	ANTICIPATED	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (2,405,508)	\$ -	\$ (1,374,027)	\$ -	\$ -
100	SALARIES					
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ -	\$ -
200	EMPLOYEE BENEFITS					
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - OCTOBER 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	Change due to State Budget	ANTICIPATED	0	FEB RECEIVED	MAY RECEIVED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ (10,490)	\$ -	\$ (10,490)	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (10,490)	\$ -	\$ (10,490)	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Transportation Services	\$ (311,657)	\$ -	\$ (311,657)	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -	\$ -	\$ -
	Communications	\$ -	\$ -		\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -		\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ -	\$ -	\$ -
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships				\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ -	\$ -	\$ -

Differences \$ 1,031,481
Total difference \$ (2,405,508)

Excess Cost and Agency placement Grants are budgeted at 75%.

2017 - 2018

11/13/2017

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
NOVEMBER 21, 2017**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

ADMINISTRATIVE

\$94,103	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TRANSFER DUE TO CHANGE IN STAFFING BEING FUNDED BY THE SANDY HOOK FOUNDATION GRANT
\$20,000	100	SUPERVISORS/TECHNOLOGY SALARIES	100	EDUCATIONAL ASSISTANTS	TRANSFER TO COVER ADDITIONAL EDUCATIONAL ASSISTANTS
\$12,000	100	CLERICAL & SECRETARIAL SALARIES			
\$4,000	100	CIVIC ACTIVITIES/PARK & REC.			
\$54,715	100	NURSES & MEDICAL ADVISOR SALARIES	100	NURSES & MEDICAL ADVISOR SALARIES	NURSING POSITION MOVED FROM HEAD O'MEADOW TO REED
\$13,000	260	WORKERS COMPENSATION	520	INSURANCE - PROPERTY & ATHLETIC	TRANSFER TO COVER INCREASED COST FOR INSURANCE