

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
OCTOBER 31, 2016**

**SUMMARY**

This fourth report of the 2016-17 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to review these estimates. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend. Once the excess cost calculation gets underway there may be some shifts in the projected balance.

During the month of October, the Board of Education spent approximately \$7.2M; \$3.5M on salaries; \$2.3M for employee benefits (the second \$2M+ deposit to self-insured fund); and \$1.4M on all other objects.

This report includes transfer recommendations for salary accounts to reflect the most current student needs. These include primarily special education paraeducators and adjusting the nursing salaries to reflect current hires.

The budget, at this time, appears to be in an overall balanced position. Salary balances overall, are positive, tuitions and transportation may exceed budget based on special needs costs. We continue to monitor the operating costs of the new school.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski  
Director of Business  
November 8, 2016

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET					
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (30,000)	\$ -	\$ 46,018,050	\$ 10,076,078	\$ 34,183,790	\$ 1,758,182	\$ 1,572,343	\$ 185,839
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 5,657,588	\$ 4,591,461	\$ 1,267,787	\$ 1,256,733	\$ 11,054
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 248,851	\$ 189,900	\$ 422,566	\$ 422,566	\$ 0
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 697,367	\$ 571,607	\$ 795,986	\$ 799,839	\$ (3,853)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 86,142	\$ -	\$ 8,706,766	\$ 2,984,431	\$ 5,536,224	\$ 186,111	\$ 233,440	\$ (47,329)
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,118,492	\$ 202,760	\$ 2,394,966	\$ 2,394,579	\$ 387
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 448,260	\$ 6,808	\$ 260,558	\$ 253,194	\$ 7,364
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 51,995	\$ 2,154	\$ 11,142	\$ 11,142	\$ (0)
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 21,283,062	\$ 45,284,704	\$ 7,097,299	\$ 6,943,836	\$ 153,463
900	TRANSFER NON-LAPSING	\$ 2,533									
<b>GRAND TOTAL</b>		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 21,283,062	\$ 45,284,704	\$ 7,097,299	\$ 6,943,836	\$ 153,463

(Unaudited)

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 145,112		\$ 3,424,611	\$ 1,127,024	\$ 2,214,887	\$ 82,700	\$ 84,977	\$ (2,277)
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (239,211)	\$ (62,000)	\$ 30,059,648	\$ 5,788,199	\$ 24,040,106	\$ 231,343	\$ 34,881	\$ 196,462
	Early Retirement	\$ 92,500	\$ 92,500	\$ -		\$ 92,500	\$ 84,500	\$ -	\$ 8,000	\$ -	\$ 8,000
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ 905		\$ 94,578	\$ 48,920	\$ 30,189	\$ 15,470	\$ -	\$ 15,470
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 28,082	\$ 52,025	\$ 235,616	\$ 235,616	\$ 0
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ -		\$ 612,194	\$ 114,603	\$ 226,005	\$ 271,586	\$ 304,834	\$ (33,248)
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ -	\$ 108,061	\$ 444,179	\$ 444,179	\$ -
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 3,000		\$ 121,642	\$ 48,961	\$ 41,841	\$ 30,839	\$ 30,839	\$ 0
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,876,815</b>	<b>\$ 35,423,564</b>	<b>\$ (88,428)</b>	<b>\$ (62,000)</b>	<b>\$ 35,273,136</b>	<b>\$ 7,240,289</b>	<b>\$ 26,713,113</b>	<b>\$ 1,319,734</b>	<b>\$ 1,135,326</b>	<b>\$ 184,407</b>
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 246,320	\$ 508,958	\$ 29,386	\$ 29,386	\$ 0
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 608,032	\$ 1,520,030	\$ 6,947	\$ 11,250	\$ (4,303)
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ -	\$ 73,000	\$ 2,268,075	\$ 480,488	\$ 1,717,984	\$ 69,602	\$ 67,784	\$ 1,818
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ 1,010	\$ (11,000)	\$ 730,976	\$ 139,021	\$ 548,027	\$ 43,928	\$ 40,646	\$ 3,282
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 906,487	\$ 1,992,546	\$ 43,473	\$ 40,200	\$ 3,273
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371	\$ 1,524	\$ 157,192	\$ 22,655	\$ 22,655	\$ (0)
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 39,913		\$ 1,077,990	\$ 247,117	\$ 803,415	\$ 27,458	\$ 27,458	\$ 0
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 6,423		\$ 306,332	\$ 86,212	\$ 219,758	\$ 362	\$ 3,000	\$ (2,638)
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 52,642	\$ 2,767	\$ 27,493	\$ 27,493	\$ (0)
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 65,487	\$ -	\$ 133,603	\$ 133,603	\$ (0)
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 2,458	\$ -	\$ 33,542	\$ 33,542	\$ (0)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,078,907</b>	<b>\$ 10,624,486</b>	<b>\$ 58,428</b>	<b>\$ 62,000</b>	<b>\$ 10,744,914</b>	<b>\$ 2,835,789</b>	<b>\$ 7,470,676</b>	<b>\$ 438,449</b>	<b>\$ 437,017</b>	<b>\$ 1,432</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 44,955,721</b>	<b>\$ 46,048,050</b>	<b>\$ (30,000)</b>	<b>\$ -</b>	<b>\$ 46,018,050</b>	<b>\$ 10,076,078</b>	<b>\$ 34,183,790</b>	<b>\$ 1,758,182</b>	<b>\$ 1,572,343</b>	<b>\$ 185,839</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -	\$ 8,835,765	\$ 4,459,846	\$ 4,342,847	\$ 33,072	\$ 33,000	\$ 72	
	Life Insurance	\$ 84,732	\$ 86,329	\$ -	\$ 86,329	\$ 27,326	\$ -	\$ 59,003	\$ 59,000	\$ 3	
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -	\$ 1,400,448	\$ 338,390	\$ -	\$ 1,062,058	\$ 1,062,058	\$ 0	
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000	\$ 597,848	\$ 562,567	\$ 8,211	\$ 27,070	\$ 27,100	\$ (30)	
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)	\$ 87,000	\$ 6,975	\$ -	\$ 80,025	\$ 75,575	\$ 4,450	
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)	\$ 509,446	\$ 262,485	\$ 240,403	\$ 6,558	\$ -	\$ 6,558	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,643,499</b>	<b>\$ 11,516,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,516,836</b>	<b>\$ 5,657,588</b>	<b>\$ 4,591,461</b>	<b>\$ 1,267,787</b>	<b>\$ 1,256,733</b>	<b>\$ 11,054</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 870,115	\$ 647,822	\$ -	\$ 647,822	\$ 180,037	\$ 168,385	\$ 299,399	\$ 299,399	\$ 0	
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -	\$ 213,495	\$ 68,814	\$ 21,514	\$ 123,167	\$ 123,167	\$ (0)	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 993,988</b>	<b>\$ 861,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,317</b>	<b>\$ 248,851</b>	<b>\$ 189,900</b>	<b>\$ 422,566</b>	<b>\$ 422,566</b>	<b>\$ 0</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -	\$ 714,500	\$ 276,291	\$ 316,243	\$ 121,966	\$ 121,966	\$ (0)	
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -	\$ 125,000	\$ 44,381	\$ -	\$ 80,619	\$ 86,700	\$ (6,081)	
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -	\$ 460,850	\$ 105,507	\$ 36,084	\$ 319,259	\$ 319,259	\$ 0	
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -	\$ 291,511	\$ 97,249	\$ 7,548	\$ 186,714	\$ 186,714	\$ (0)	
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)	\$ 281,100	\$ 71,700	\$ 149,354	\$ 60,046	\$ 55,000	\$ 5,046	
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -	\$ 192,000	\$ 102,239	\$ 62,379	\$ 27,382	\$ 30,200	\$ (2,818)	
	<b>SUBTOTAL PUR PROPERTY SVCS</b>	<b>\$ 1,866,180</b>	<b>\$ 2,086,253</b>	<b>\$ (21,292)</b>	<b>\$ -</b>	<b>\$ 2,064,961</b>	<b>\$ 697,367</b>	<b>\$ 571,607</b>	<b>\$ 795,986</b>	<b>\$ 799,839</b>	<b>\$ (3,853)</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142	\$ 520,003	\$ 270,510	\$ 65,445	\$ 184,048	\$ 184,048	\$ (0)	
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ -	\$ 4,193,260	\$ 958,698	\$ 2,539,496	\$ 695,066	\$ 708,130	\$ (13,064)	
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000	\$ 382,060	\$ 215,234	\$ 164,244	\$ 2,582	\$ 2,280	\$ 302	
	Communications	\$ 125,067	\$ 140,705	\$ 16,000	\$ 156,705	\$ 39,730	\$ 88,305	\$ 28,671	\$ 28,671	\$ (0)	
	Printing Services	\$ 31,424	\$ 36,627	\$ -	\$ 36,627	\$ 5,706	\$ 2,970	\$ 27,951	\$ 27,951	\$ (0)	
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -	\$ 3,191,564	\$ 1,443,964	\$ 2,585,817	\$ (838,218)	\$ (803,652)	\$ (34,566)	
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ -	\$ 226,547	\$ 50,589	\$ 89,946	\$ 86,012	\$ 86,012	\$ (0)	
	<b>SUBTOTAL OTHER PUR SERVICES</b>	<b>\$ 8,556,307</b>	<b>\$ 8,620,624</b>	<b>\$ 86,142</b>	<b>\$ -</b>	<b>\$ 8,706,766</b>	<b>\$ 2,984,431</b>	<b>\$ 5,536,224</b>	<b>\$ 186,111</b>	<b>\$ 233,440</b>	<b>\$ (47,329)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)	\$ 826,168	\$ 383,468	\$ 68,257	\$ 374,442	\$ 374,442	\$ 0	
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)	\$ 188,770	\$ 51,681	\$ 56,416	\$ 80,673	\$ 80,673	\$ (0)	
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -	\$ 411,000	\$ 155,878	\$ 67,562	\$ 187,560	\$ 187,560	\$ 0	
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -	\$ 1,348,936	\$ 384,052	\$ -	\$ 964,884	\$ 964,884	\$ 0	
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -	\$ 343,667	\$ 47,138	\$ -	\$ 296,529	\$ 296,529	\$ 0	
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -	\$ 210,944	\$ 3,212	\$ -	\$ 207,732	\$ 207,732	\$ (0)	
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -	\$ 209,268	\$ 32,183	\$ -	\$ 177,085	\$ 176,699	\$ 386	
	Textbooks	\$ 123,796	\$ 177,465	\$ -	\$ 177,465	\$ 60,880	\$ 10,525	\$ 106,060	\$ 106,060	\$ 0	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,788,596</b>	<b>\$ 3,751,068</b>	<b>\$ (34,850)</b>	<b>\$ -</b>	<b>\$ 3,716,218</b>	<b>\$ 1,118,492</b>	<b>\$ 202,760</b>	<b>\$ 2,394,966</b>	<b>\$ 2,394,579</b>	<b>\$ 387</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS						CURRENT BUDGET
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ -	\$ 525,000	\$ 322,303	\$ 5,017	\$ 197,680	\$ 197,680	\$ 0
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ -	\$ 66,449	\$ 9,144	\$ 1,790	\$ 55,514	\$ 55,514	\$ 0
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 720,520</b>	<b>\$ 715,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 715,626</b>	<b>\$ 448,260</b>	<b>\$ 6,808</b>	<b>\$ 260,558</b>	<b>\$ 253,194</b>	<b>\$ 7,364</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 51,995	\$ 2,154	\$ 11,142	\$ 11,142	\$ (0)
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,602</b>	<b>\$ 65,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,291</b>	<b>\$ 51,995</b>	<b>\$ 2,154</b>	<b>\$ 11,142</b>	<b>\$ 11,142</b>	<b>\$ (0)</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 71,585,413</b>	<b>\$ 73,665,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,665,065</b>	<b>\$ 21,283,062</b>	<b>\$ 45,284,704</b>	<b>\$ 7,097,299</b>	<b>\$ 6,943,836</b>	<b>\$ 153,463</b>



NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 10/31/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>				2016-17 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION				\$30,800	\$9,700.00	\$21,100.00	31.49%
<u>HIGH SCHOOL FEES</u>							
PAY FOR PARTICIPATION IN SPORTS				\$77,450	\$0.00	\$77,450.00	0.00%
PARKING PERMITS				\$20,000	\$0.00	\$20,000.00	0.00%
CHILD DEVELOPMENT				\$8,000	\$0.00	\$8,000.00	0.00%
				\$105,450	\$0	\$105,450	0.00%
MISCELLANEOUS FEES				\$2,750	\$764.40	\$1,985.60	27.80%
<b>TOTAL SCHOOL GENERATED FEES</b>				<b>\$139,000</b>	<b>\$10,464</b>	<b>\$128,536</b>	<b>7.53%</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (1,633,393)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ (14,509)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (76,822)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (91,331)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FOR THE MONTH ENDING - OCTOBER 31, 2016

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>							
	Memberships				\$ -		\$ -	
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL LOCAL BUDGET</b>	\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at xx% which equals

The 2nd Anticipated is at xx% which equals

2016 - 2017

11/8/2016

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
NOVEMBER 15, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$22,000	100	CLERICAL & SECRETARIAL SALARIES	100	CLERICAL & SECRETARIAL SALARIES	TO REALLOCATE HIGH SCHOOL CLERICAL FUNDS
\$20,000	100	NURSES & MEDICAL ADVISOR SALARIES	100	NURSES & MEDICAL ADVISOR SALARIES	TO REALLOCATE NURSE SALARIES BASED ON ACTUAL HIRES TO EXTRA WORK FOR NURSES
\$62,000	100	TEACHERS & SPECIALISTS SALARIES	100	EDUCATIONAL ASSISTANTS	TO COVER REQUIRED EDUCATIONAL ASSISTANTS FOR SPECIAL EDUCATION
\$11,000	100	NURSES & MEDICAL ADVISOR SALARIES			