

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
APRIL 30, 2015**

**SUMMARY**

The attached is the tenth financial report for the 2014-2015 fiscal year. During the month of April, the Board of Education spent approximately \$6.8M; \$5.4M on salaries (the May 1<sup>st</sup> payroll was booked in April, hence three payrolls), \$188K for benefits, and \$1.2M for all other objects. All the main object accounts on the first page are in a positive balance position after transfers with the exception of Other Purchased Services resulting from Out of District tuition.

The “Anticipated Obligations” reflect the best current estimate for expenditures beyond active encumbrance. The entries here now include the final amounts for the offsetting receipts related to the excess cost and agency placement grants at 80.45% reimbursement, which results in \$59,042 of additional revenue beyond prior estimates.

Positive balances have also become more evident in accounts as we approach the end of the year. The initially identified problem accounts of Homebound Tutors, Professional Services, Out of District Tuition, and Electricity are still the problem accounts. Relief in other areas has allowed a lifting of the soft freeze in the areas of supplies, textbooks, and maintenance.

This budget is still extremely tight and will be carefully monitored. Forecasting anticipated obligations will be ongoing from now on and will modify the balances required to end the fiscal year within the allotted budget.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget will be adequate to continue all the planned services for the balance of the year with a projected balance in certified salaries from teacher salaries, the vacant Health Coordinator, ongoing movement and substitute teachers, which appears favorable in comparison to prior years. An uptick in homebound tutors will require an estimated additional \$74,000. Transfers are recommended from teacher salaries and substitutes and into the homebound salary account with additional non-certified transfers out of Custodian and Special Education Services salaries into the Professional Services line item. Overall, the balance available for transfer out of the salary lines will be \$165,000 which will go to Professional Services.

## **200 EMPLOYEE BENEFITS**

Current estimates are on track with minimal change.

## **300 PROFESSIONAL SERVICES**

Professional services which include legal services (special education & regular), psychological and medical evaluations, and speech & hearing services are expected to exceed budget by \$187,000. These are the accounts that will receive the \$165,000 from the above salary accounts. A balance in Professional Education Services is expected due to the temporary expenditure hold and the inability to spend for these purposes this late in the school year.

## **400 PURCHASED PROPERTY SERVICES**

This group of accounts provides services necessary to keep the buildings running, along with classrooms repairs and rentals. The prior hold on building and site improvement projects has been lifted since we are more certain of overall conditions. Building emergency repairs is expected to exceed budget by approximately \$15,000.

## **500 OTHER PURCHASED SERVICES**

The Tuition – Out of District account is currently expected to be in the red and will continue to be underfunded after taking the final excess cost installment into account. Additional tuitions and mediated settlements are responsible for these increased costs. The expected to the end of the year look to be \$233,000 in excess of budget. This has gone down from the prior month because the excess cost grant revenue provides \$46,074 more. Transportation will have the ability to provide \$40,000 as a transfer out to help cover a portion of this tuition need.

## **600 SUPPLIES**

This group of accounts includes the electricity, gas, and fuel along with supplies, materials, and textbooks. Electricity is estimated to be short by \$45,000 and will accept a transfer in of \$45,000 coming from the balances of Natural Gas \$20,000 and fuel for vehicles \$25,000. The fuel oil account is projecting a shortage now due to deliveries beyond our contracted amount because of the colder winter.

## **700 PROPERTY**

Current estimates continue to be on track with no change.

## **800 MISCELLANOUS**

Current estimates continue to be on track with no change.

## **REVENUE**

No revenue has been received in April.

## **OFFSETTING REVENUE**

The column titled 'Anticipated' now reflects the final estimate on the Excess Cost and Agency Placement Grants.

This report includes the first installment of the grant that has been received, \$1,060,212. The balance now at 80.45% will be \$278,165. These three numbers are reflected in the Anticipated, Received, and Expected columns on this schedule. This represents a positive result.

The budget will continue to be carefully monitored as it is very tight and any subsequent issues or opportunities will be presented as necessary.

Ron Bienkowski  
Director of Business  
May 12, 2015

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (audited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall

budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$67,600.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ -	\$ (165,000)	\$ 44,834,627	\$ 34,006,395	\$ 10,555,585	\$ 272,647	\$ 170,765	\$ 101,882
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ -	\$ 11,151,344	\$ 10,708,565	\$ 70,618	\$ 372,161	\$ 349,328	\$ 22,833
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ -	\$ 165,000	\$ 914,083	\$ 628,391	\$ 172,540	\$ 113,152	\$ 83,552	\$ 29,600
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 1,749,312	\$ 107,920	\$ 282,187	\$ 275,594	\$ 6,593
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ -	\$ 7,203,247	\$ 5,852,960	\$ 1,408,454	\$ (58,167)	\$ 125,488	\$ (183,655)
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ -	\$ 4,492,493	\$ 3,506,633	\$ 220,177	\$ 765,683	\$ 689,958	\$ 75,725
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 429,154	\$ 62,786	\$ 42,795	\$ 42,727	\$ 68
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 58,669	\$ 612	\$ 16,075	\$ 7,096	\$ 8,979
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 56,940,080	\$ 12,598,692	\$ 1,806,532	\$ 1,744,508	\$ 62,024
900	TRANSFER NON-LAPSING	\$ 47,185									
<b>GRAND TOTAL</b>		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 56,940,080	\$ 12,598,692	\$ 1,806,532	\$ 1,744,508	\$ 62,024

( Audited )

\$ (6,780,263)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING - APRIL 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950		\$ 2,981,460	\$ 2,490,237	\$ 488,081	\$ 3,142	\$ 3,737	\$ (595)
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (88,828)	\$ (100,000)	\$ 30,245,290	\$ 22,116,005	\$ 8,075,560	\$ 53,725	\$ 9,216	\$ 44,509
	Early Retirement	\$ 16,000	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763		\$ 89,938	\$ 83,001	\$ 6,827	\$ 110	\$ -	\$ 110
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 1,405	\$ 70,000	\$ 315,280	\$ 255,527	\$ 46,424	\$ 13,329	\$ 17,377	\$ (4,048)
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ -	\$ (90,000)	\$ 551,325	\$ 406,196	\$ 56,558	\$ 88,572	\$ 79,000	\$ 9,572
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -		\$ 529,749	\$ 515,926	\$ -	\$ 13,823	\$ 3,000	\$ 10,823
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -		\$ 199,768	\$ 126,208	\$ 49,091	\$ 24,470	\$ 24,470	\$ (0)
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,357,135</b>	<b>\$ 35,139,520</b>	<b>\$ (74,710)</b>	<b>\$ (120,000)</b>	<b>\$ 34,944,810</b>	<b>\$ 26,025,099</b>	<b>\$ 8,722,540</b>	<b>\$ 197,171</b>	<b>\$ 136,800</b>	<b>\$ 60,371</b>
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632		\$ 644,876	\$ 530,106	\$ 114,279	\$ 491	\$ 200	\$ 291
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090		\$ 2,010,471	\$ 1,628,237	\$ 378,559	\$ 3,675	\$ 6,700	\$ (3,025)
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 136,710		\$ 2,094,197	\$ 1,668,580	\$ 463,264	\$ (37,647)	\$ (32,288)	\$ (5,359)
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -		\$ 658,255	\$ 511,086	\$ 125,344	\$ 21,825	\$ (103)	\$ 21,928
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ (3,753)	\$ (20,000)	\$ 2,833,812	\$ 2,322,432	\$ 499,216	\$ 12,163	\$ 11,000	\$ 1,163
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)		\$ 36,046	\$ -	\$ -	\$ 36,046	\$ 27,258	\$ 8,788
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ (22,342)		\$ 200,556	\$ 162,998	\$ 35,755	\$ 1,803	\$ 1,680	\$ 123
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ (25,150)	\$ (25,000)	\$ 878,399	\$ 680,745	\$ 180,446	\$ 17,209	\$ (4,382)	\$ 21,591
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193		\$ 210,017	\$ 173,233	\$ 35,109	\$ 1,675	\$ 1,000	\$ 675
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -		\$ 69,825	\$ 68,276	\$ 1,073	\$ 476	\$ 3,400	\$ (2,924)
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -		\$ 210,363	\$ 202,314	\$ -	\$ 8,049	\$ 8,500	\$ (451)
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -		\$ 43,000	\$ 33,288	\$ -	\$ 9,712	\$ 11,000	\$ (1,288)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,671,991</b>	<b>\$ 9,860,107</b>	<b>\$ 74,710</b>	<b>\$ (45,000)</b>	<b>\$ 9,889,817</b>	<b>\$ 7,981,296</b>	<b>\$ 1,833,045</b>	<b>\$ 75,476</b>	<b>\$ 33,965</b>	<b>\$ 41,511</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,029,126</b>	<b>\$ 44,999,627</b>	<b>\$ -</b>	<b>\$ (165,000)</b>	<b>\$ 44,834,627</b>	<b>\$ 34,006,395</b>	<b>\$ 10,555,585</b>	<b>\$ 272,647</b>	<b>\$ 170,765</b>	<b>\$ 101,882</b>

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ (18,000)		\$ 8,718,119	\$ 67,378	\$ 17,408	\$ 11,461	\$ 5,947	
	Life Insurance	\$ 87,200	\$ 87,337	\$ -		\$ 87,337	\$ -	\$ 17,030	\$ 14,213	\$ 2,817	
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -		\$ 1,335,674	\$ -	\$ 295,253	\$ 297,754	\$ (2,501)	
	Pensions	\$ 458,311	\$ 441,667	\$ -		\$ 441,667	\$ 3,240	\$ 675	\$ 400	\$ 275	
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -		\$ 83,560	\$ -	\$ 36,487	\$ 25,500	\$ 10,987	
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -		\$ 484,987	\$ -	\$ 5,307	\$ -	\$ 5,307	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,633,809</b>	<b>\$ 11,169,344</b>	<b>\$ (18,000)</b>	<b>\$ -</b>	<b>\$ 11,151,344</b>	<b>\$ 70,618</b>	<b>\$ 372,161</b>	<b>\$ 349,328</b>	<b>\$ 22,833</b>	
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 660,280	\$ 540,851	\$ -	\$ 165,000	\$ 705,851	\$ 134,006	\$ 29,265	\$ 51,552	\$ (22,287)	
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -		\$ 208,232	\$ 38,534	\$ 83,886	\$ 32,000	\$ 51,886	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 863,909</b>	<b>\$ 749,083</b>	<b>\$ -</b>	<b>\$ 165,000</b>	<b>\$ 914,083</b>	<b>\$ 172,540</b>	<b>\$ 113,152</b>	<b>\$ 83,552</b>	<b>\$ 29,600</b>	
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -		\$ 651,600	\$ 43,756	\$ 32,720	\$ 30,844	\$ 1,876	
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -		\$ 117,000	\$ -	\$ 38,554	\$ 32,400	\$ 6,154	
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -		\$ 460,850	\$ -	\$ 57,305	\$ 73,000	\$ (15,695)	
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -		\$ 270,433	\$ 57,703	\$ 1,820	\$ (650)	\$ 2,470	
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -		\$ 305,536	\$ 6,461	\$ 18,889	\$ 11,000	\$ 7,889	
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -		\$ 334,000	\$ -	\$ 132,899	\$ 129,000	\$ 3,899	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,418,651</b>	<b>\$ 2,139,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,139,419</b>	<b>\$ 107,920</b>	<b>\$ 282,187</b>	<b>\$ 275,594</b>	<b>\$ 6,593</b>	



## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 363,526	\$ 427,574	\$ -	\$ 427,574	\$ 330,759	\$ 100,175	\$ (3,360)	\$ 2,000	\$ (5,360)	
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ -	\$ (40,000)	\$ 3,851,158	\$ 2,929,801	\$ 618,943	\$ 302,414	\$ 292,468	\$ 9,946
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ 5,600	\$ 324,861	\$ 324,807	\$ -	\$ 54	\$ 1,804	\$ (1,750)	
	Communications	\$ 120,492	\$ 118,143	\$ -	\$ 118,143	\$ 98,913	\$ 15,667	\$ 3,563	\$ 4,000	\$ (437)	
	Printing Services	\$ 32,365	\$ 39,782	\$ -	\$ 39,782	\$ 18,591	\$ 16,904	\$ 4,287	\$ 1,300	\$ 2,987	
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ -	\$ 40,000	\$ 2,217,958	\$ 1,984,315	\$ 626,928	\$ (393,285)	\$ (190,919)	\$ (202,366)
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -	\$ 223,771	\$ 165,774	\$ 29,838	\$ 28,159	\$ 14,835	\$ 13,324	
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,809,463</b>	<b>\$ 7,197,647</b>	<b>\$ 5,600</b>	<b>\$ -</b>	<b>\$ 7,203,247</b>	<b>\$ 5,852,960</b>	<b>\$ 1,408,454</b>	<b>\$ (58,167)</b>	<b>\$ 125,488</b>	<b>\$ (183,655)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -	\$ 911,614	\$ 732,014	\$ 103,085	\$ 76,515	\$ 3,900	\$ 72,615	
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -	\$ 210,966	\$ 128,011	\$ 75,331	\$ 7,624	\$ -	\$ 7,624	
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -	\$ 375,100	\$ 345,972	\$ 17,252	\$ 11,876	\$ 12,600	\$ (724)	
	Electric	\$ 1,406,552	\$ 1,406,127	\$ 12,400	\$ 45,000	\$ 1,463,527	\$ 1,068,592	\$ -	\$ 394,935	\$ 394,637	\$ 298
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ -	\$ (20,000)	\$ 318,737	\$ 257,802	\$ -	\$ 60,935	\$ 52,009	\$ 8,926
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -	\$ 528,038	\$ 496,757	\$ -	\$ 31,281	\$ 51,617	\$ (20,336)	
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ -	\$ (25,000)	\$ 427,503	\$ 305,258	\$ -	\$ 122,245	\$ 119,085	\$ 3,160
	Textbooks	\$ 265,144	\$ 257,008	\$ -	\$ 257,008	\$ 172,226	\$ 24,510	\$ 60,272	\$ 56,110	\$ 4,162	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,619,171</b>	<b>\$ 4,480,093</b>	<b>\$ 12,400</b>	<b>\$ -</b>	<b>\$ 4,492,493</b>	<b>\$ 3,506,633</b>	<b>\$ 220,177</b>	<b>\$ 765,683</b>	<b>\$ 689,958</b>	<b>\$ 75,725</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -	\$ 378,900	\$ 279,729	\$ 58,011	\$ 41,160	\$ 41,160	\$ 0	
	Other Equipment	\$ 98,778	\$ 31,658	\$ -	\$ 31,658	\$ 25,249	\$ 4,775	\$ 1,634	\$ 1,567	\$ 67	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 552,547</b>	<b>\$ 534,735</b>	<b>\$ -</b>	<b>\$ 534,735</b>	<b>\$ 429,154</b>	<b>\$ 62,786</b>	<b>\$ 42,795</b>	<b>\$ 42,727</b>	<b>\$ 68</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ 75,356	\$ 58,669	\$ 612	\$ 16,075	\$ 7,096	\$ 8,979	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,445</b>	<b>\$ 75,356</b>	<b>\$ -</b>	<b>\$ 75,356</b>	<b>\$ 58,669</b>	<b>\$ 612</b>	<b>\$ 16,075</b>	<b>\$ 7,096</b>	<b>\$ 8,979</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 70,998,119</b>	<b>\$ 71,345,304</b>	<b>\$ -</b>	<b>\$ 71,345,304</b>	<b>\$ 56,940,080</b>	<b>\$ 12,598,692</b>	<b>\$ 1,806,532</b>	<b>\$ 1,744,508</b>	<b>\$ 62,024</b>	

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD			YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS					

	2014-15 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<b><u>SCHOOL GENERATED FEES</u></b>				
HIGH SCHOOL FEES				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$59,232.00	\$25,568.00	69.85%
	\$112,800	\$87,232.00	\$25,568.00	77.33%
<b><u>BUILDING RELATED FEES</u></b>				
ENERGY - ELECTRICITY	\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$500	\$0.00	\$500.00	0.00%
	\$813	\$0.00	\$813.00	0.00%
MISCELLANEOUS FEES	\$150	\$345.00	(\$195.00)	230.00%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$113,763</b>	<b>\$87,577.00</b>	<b>\$26,186.00</b>	<b>76.98%</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2015

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE	
100	SALARIES	\$ (105,874)	\$ (99,917)	\$ (80,931)	\$ (18,986)	\$ -	
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	
300	PROFESSIONAL SERVICES	\$ (69,991)	\$ (75,388)	\$ (60,616)	\$ (14,772)	\$ -	
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	
500	OTHER PURCHASED SERVICES	\$ (1,102,170)	\$ (1,163,072)	\$ (918,665)	\$ (244,407)	\$ -	
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (1,278,035)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,338,377)</b>	<b>\$ (1,060,212)</b>	<b>\$ (278,165)</b>
<b>100</b>	<b>SALARIES</b>						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Teachers & Specialists Salaries	\$ (23,564)	\$ (23,132)	\$ (18,598)	\$ (4,534)	\$ -	
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>CERTIFIED SALARIES</b>	<b>\$ (23,564)</b>	<b>\$ (23,132)</b>	<b>\$ (18,598)</b>	<b>\$ (4,534)</b>	<b>\$ -</b>	
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Educational Assistants	\$ (11,353)	\$ (3,912)	\$ (3,145)	\$ (767)	\$ -	
	Nurses & Medical advisors	\$ (20,301)	\$ (21,966)	\$ (17,663)	\$ (4,303)	\$ -	
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Special Education Svcs Salaries	\$ (50,656)	\$ (50,907)	\$ (41,525)	\$ (9,382)	\$ -	
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (82,310)</b>	<b>\$ (76,785)</b>	<b>\$ (62,333)</b>	<b>\$ (14,452)</b>	<b>\$ -</b>	
	<b>SUBTOTAL SALARIES</b>	<b>\$ (105,874)</b>	<b>\$ (99,917)</b>	<b>\$ (80,931)</b>	<b>\$ (18,986)</b>	<b>\$ -</b>	

<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$	(69,991)			\$	(75,388)	\$	(60,616)	\$
	Professional Educational Ser.	\$	-			\$	-	\$	-	\$
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$	(69,991)	\$	-	\$	(75,388)	\$	(60,616)	\$
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$	(1,596)			\$	-	\$	-	\$
	Transportation Services	\$	(277,990)			\$	(277,435)	\$	(222,382)	\$
	Insurance - Property & Liability	\$	-			\$	-			\$
	Communications	\$	-			\$	-			\$
	Printing Services	\$	-			\$	-			\$
	Tuition - Out of District	\$	(822,584)			\$	(885,637)	\$	(696,283)	\$
	Student Travel & Staff Mileage	\$	-			\$	-	\$	-	\$
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$	(1,102,170)	\$	-	\$	(1,163,072)	\$	(918,665)	\$
<b>600</b>	<b>SUPPLIES</b>									
	<b>SUBTOTAL SUPPLIES</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>700</b>	<b>PROPERTY</b>									
	<b>SUBTOTAL PROPERTY</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships					\$	-			\$
	<b>SUBTOTAL MISCELLANEOUS</b>	\$	-	\$	-	\$	-	\$	-	\$
	<b>TOTAL LOCAL BUDGET</b>	\$	(1,278,035)	\$	-	\$	(1,338,377)	\$	(1,060,212)	\$

Excess Cost and Agency placement Grants were budgeted at 75%. The final grant is calculated at 80.45%.

**2014 - 2015**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**MAY 19, 2015**

5/12/2015

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$100,000	100	TEACHERS & SPECIALISTS SALARIES	300	PROFESSIONAL SERVICES	TO PROVIDES FUNDS FOR NEEDED SPEECH & HEARING SERVICES, PSYCH./MEDICAL EVALUATIONS AND LEGAL SERVICES
\$20,000	100	CERTIFIED SUBSTITUTES			
\$20,000	100	CUSTODIAL & MAINT. SALARIES			
\$25,000	100	SPECIAL EDUCATION SERVICES SALARIES			
\$70,000	100	CERTIFIED SUBSTITUTES	100	HOMEBOUND & TUTORS SALARIES	TO COVER THE COST OF SPECIAL EDUCATION TUTORING
\$40,000	500	TRANSPORTATION SERVICES	500	TUITION - OUT OF DISTRICT	TO PROVIDE FUNDS FOR INCREASED NUMBER OF SPECIAL EDUCATION STUDENTS PLACED OUT OF DISTRICT OR SETTLEMENT ARRIVED FOR
\$20,000	600	PROPANE & NATURAL GAS	600	ELECTRIC	TO COVER INCREASED ELECTRIC COST FOR THE DISTRICT
\$25,000	600	FUEL FOR VEHICLES & EQUIP.			