

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
May 31, 2014**

SUMMARY

This eleventh report for the fiscal year 2013-14 includes the latest information available since last month.

We have spent \$4.7M for operations in the month of May; \$3.6M for salaries and the balance of \$1.1M for all other expenses necessary for operations. The eligible object categories have been offset by the balance of the excess cost grant which was received and deposited by the end of the month. The receipts were as indicated during the prior period.

All the main object accounts remain in a positive balance position for this month (indicated by the shading in the balance column) before the recommended transfers.

There are transfer recommendations this month to help cover various shortage areas.

This report projects a year-end balance of approximately \$10,675. While it includes potential offsets for presumably eligible expenses which are included in the Justice Grant, an additional review of the specific related documentation is currently being conducted.

EXPENSE CATEGORY CONDITIONS/

100 SALARIES

The Homebound salaries have increased by \$28,000 in May. Substitutes are expected to provide about \$23,000 based on estimates to date. Clerical and Secretary salaries will cost about \$8,000 more due to the contractual requirement to pay out unused compensating time by June 30th. Paraprofessional substitutes added about \$12,000 to the expenses while the nursing services will provide about \$26,000 due to a tuition receipt from another school district. Special Education Service salaries have cost about \$11,000 more. Custodial overtime for year-end activities is expected to use the prior balance of approximately \$25,000. Overall these items have increased the expected expenses in salary accounts by about \$39,000. There is a recommended transfer in of \$60,000 to help cover the shortage in Special Education Paras.

200 EMPLOYEE BENEFITS

The employee benefits accounts now include \$15,000 as an estimated additional premium for workers compensation. The additional staff funded from the SERV grant will be included in our

upcoming payroll audit and it will be prudent to reserve an estimated amount to be charged back to this fiscal year.

The pension amount now includes the final payout due the interim superintendent which accounts for the \$8,000 variance. The Employee Assistance account includes an estimated offset for expenses to be charge to the Justice Grant, approximately \$15,000. Overall the expected balance in benefits has declined by about \$10,000 from these activities. There is a recommended transfer out of \$15,000 from unemployment and our EAP program.

300 PROFESSIONAL SERVICES

Expenses in this Object are expected to be about the same as last month. The balance in this group of accounts is about \$48,000 of which \$35,000 is recommended for transfer. The \$25,000 encumbrance for strategic planning previously included here has been released, as the project will be completed in an alternate manner.

400 PURCHASED PROPERTY SERVICES

The water accounts are expected to provide about \$6,000 additional while the emergency repair accounts will probably require an additional \$11,000 due to increased repair activity. The equipment repair account has used about \$15,000 of the previously estimated balance. This includes some kitchen equipment repairs that need to be done over the summer.

Some of the more significant emergency repairs were: Hawley – clean up library water leak \$1,093; Middle Gate – fence and guardrail repair \$3,350; Head O’Meadow – install a new chemical containment system \$3,441; Reed – repair amplification system \$2,128, lighting \$1,626, fencing and guardrail \$1,700; High School – snake sewer line locker room \$1,173.

The Building and Site Improvements account is being fully spent to complete the planned and needed projects. There are recommended transfers among projects which are detailed on the project summary schedule attached.

\$35,000 is recommended to be transferred in to cover emergency repairs.

500 OTHER PURCHASED SERVICES

Contracted services will be closer to budget due to several adjustments in these accounts amounting to about \$14,000. Transportation and printing will produce additional balances of \$8,000 while tuition will provide about \$24,000 due to final bills and service reconciliations.

Three transfers out are recommended; \$20,000 from Transportation, \$60,000 from tuition and \$8,000 from student and staff mileage.

600 SUPPLIES

The elephant in supply accounts has been the fuel oil with an expected expenditure beyond budget of \$81,873 due to the Monroe contract. At this time it appears we will be able to take all our contracted oil with no carryover or storage costs to next year. Plant supplies will provide about \$20,000 additional primarily due to a hold on purchases until July 1st.

Electricity and gas should be about \$6,000 better than the last estimate.

A transfer out of Plant supplies for \$15,000 is recommended along with a transfer into Fuel Oil of \$28,000. The remaining need in the fuel account will need to be done at the end of the year.

700 PROPERTY

These accounts are continuing to show a need for \$48,000. Approximately \$15,393 for the Sandy Hook School sewer bill reassignment to this year along with the replacement of needed maintenance vehicles. A transfer in of \$33,000 is recommended to cover the cost of the trucks.

800 MISCELLANEOUS

Current estimates continue to be on track with a transfer out of \$3,000 recommended.

900 REVENUES

Final receipts booked in May are from the Spring pay to play participation fees.

The budget will continue to be carefully monitored and any subsequent balance will be recommended to be deposited in the newly established Board of Education non-lapsing account.

RECAP ON TRANSFERS

<u>Object - Line Item</u>	<u>Amount</u>
Salaries - Educational Assistants	+60,000
Employee Benefits – Unemployment & EAP	- 15,000
Professional Services – staff training	-35,000
Purchased Property Services – emergency repairs	+35,000
Other Purchased Services – transp., tuition, travel	- 88,000
Supplies – plant, oil	+13,000
Property - trucks	+33,000
Miscellaneous - membership	-3,000
	<hr/>
	0

Ron Bienkowski
Director of Business
June 25, 2014

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes via transfers.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the following:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

These reimbursement grants/programs are used to supplement local school district budget programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
GENERAL FUND BUDGET											
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (64,800)	\$ 60,000	\$ 45,071,426	\$ 37,836,461	\$ 7,125,860	\$ 109,105	\$ 107,760	\$ 1,345
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ (25,000)	\$ (15,000)	\$ 10,635,831	\$ 10,389,854	\$ 33,349	\$ 212,628	\$ 211,946	\$ 681
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ (1,200)	\$ (35,000)	\$ 884,317	\$ 643,355	\$ 178,826	\$ 62,135	\$ 49,027	\$ 13,108
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ (10,000)	\$ 35,000	\$ 2,418,290	\$ 1,721,094	\$ 408,107	\$ 289,089	\$ 276,721	\$ 12,369
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ 77,565	\$ (88,000)	\$ 6,841,187	\$ 5,777,563	\$ 764,140	\$ 299,484	\$ 272,979	\$ 26,505
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ 13,000	\$ 4,573,315	\$ 3,815,962	\$ 594,899	\$ 162,454	\$ 191,248	\$ (28,794)
700	PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ 33,000	\$ 548,748	\$ 366,908	\$ 139,409	\$ 42,431	\$ 57,590	\$ (15,159)
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ (3,000)	\$ 72,190	\$ 70,895	\$ 575	\$ 720	\$ 100	\$ 620
TOTAL GENERAL FUND BUDGET		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 60,622,093	\$ 9,245,165	\$ 1,178,046	\$ 1,167,371	\$ 10,675
GRAND TOTAL		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 60,622,093	\$ 9,245,165	\$ 1,178,046	\$ 1,167,371	\$ 10,675

(Audited)

		Difference	Actual	Received
		to Budget		
Excess Cost & Agency Placement Grant - Budgeted	\$ 1,452,304			
Final Total - May	\$ 1,699,628	\$ 247,324	1,699,628	\$ 1,699,628

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
100	SALARIES										
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 142,000	\$ -	\$ 2,968,231	\$ 2,715,131	\$ 279,073	\$ (25,973)	\$ 11,602	\$ (37,575)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (348,351)	\$ -	\$ 30,571,606	\$ 24,751,747	\$ 5,810,982	\$ 8,877	\$ (3,800)	\$ 12,677
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ -	\$ 85,758	\$ 82,229	\$ 3,355	\$ 174	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 152,245	\$ -	\$ 363,909	\$ 325,737	\$ 55,553	\$ (17,381)	\$ 12,525	\$ (29,906)
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ 1,200	\$ -	\$ 646,925	\$ 533,286	\$ 24,638	\$ 89,002	\$ 52,492	\$ 36,510
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ -	\$ 532,749	\$ 524,882	\$ (2,488)	\$ 10,355	\$ 1,427	\$ 8,928
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ -	\$ 167,891	\$ 133,718	\$ 33,782	\$ 391	\$ 1,934	\$ (1,543)
	CERTIFIED SALARIES	\$ 34,659,356	\$ 35,405,120	\$ (52,051)	\$ -	\$ 35,353,069	\$ 29,082,730	\$ 6,204,893	\$ 65,446	\$ 76,180	\$ (10,734)
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ -	\$ 628,674	\$ 574,096	\$ 54,351	\$ 227	\$ -	\$ 227
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ (15,000)	\$ -	\$ 1,970,904	\$ 1,760,997	\$ 202,966	\$ 6,941	\$ 9,229	\$ (2,288)
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 93,000	\$ 60,000	\$ 1,996,658	\$ 1,818,830	\$ 212,527	\$ (34,699)	\$ 2,200	\$ (36,899)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ -	\$ 683,022	\$ 607,510	\$ 66,632	\$ 8,880	\$ (25,596)	\$ 34,476
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (85,571)	\$ -	\$ 2,812,754	\$ 2,528,732	\$ 269,011	\$ 15,012	\$ 7,585	\$ 7,427
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ -	\$ 110,398	\$ 103,916	\$ 6,502	\$ (20)	\$ 1,662	\$ (1,682)
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ (78,422)	\$ -	\$ 746,398	\$ 641,788	\$ 84,815	\$ 19,795	\$ 9,740	\$ 10,055
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ -	\$ 380,071	\$ 352,635	\$ 24,088	\$ 3,349	\$ 3,340	\$ 9
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ -	\$ 71,115	\$ 61,986	\$ 75	\$ 9,054	\$ 5,900	\$ 3,154
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ 65,000	\$ -	\$ 275,363	\$ 262,512	\$ -	\$ 12,851	\$ 15,800	\$ (2,949)
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ -	\$ 43,000	\$ 40,730	\$ -	\$ 2,270	\$ 1,720	\$ 550
	NON-CERTIFIED SALARIES	\$ 9,073,115	\$ 9,671,106	\$ (12,749)	\$ 60,000	\$ 9,718,357	\$ 8,753,730	\$ 920,967	\$ 43,659	\$ 31,580	\$ 12,079
	SUBTOTAL SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (64,800)	\$ 60,000	\$ 45,071,426	\$ 37,836,461	\$ 7,125,860	\$ 109,105	\$ 107,760	\$ 1,345

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ (8,000)	\$ 8,205,013	\$ 8,177,630	\$ 19,849	\$ 7,534	\$ 8,782	\$ (1,248)	
	Life Insurance	\$ 83,605	\$ 86,226	\$ -	\$ 86,226	\$ 79,800	\$ -	\$ 6,426	\$ 7,400	\$ (974)	
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -	\$ 1,359,593	\$ 1,176,637	\$ -	\$ 182,956	\$ 181,557	\$ 1,399	
	Pensions	\$ 487,540	\$ 462,466	\$ (10,000)	\$ 452,466	\$ 448,800	\$ -	\$ 3,666	\$ 9,510	\$ (5,845)	
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ (7,000)	\$ (15,000)	\$ 76,120	\$ 59,051	\$ 13,500	\$ 3,569	\$ (10,303)	
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -	\$ 456,413	\$ 447,937	\$ -	\$ 8,476	\$ 15,000	\$ (6,524)	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ (25,000)	\$ (15,000)	\$ 10,635,831	\$ 10,389,854	\$ 33,349	\$ 212,628	\$ 211,946	\$ 681
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 722,630	\$ 675,542	\$ -	\$ 675,542	\$ 497,266	\$ 134,692	\$ 43,584	\$ 35,172	\$ 8,412	
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (1,200)	\$ (35,000)	\$ 208,775	\$ 44,134	\$ 18,551	\$ 13,855	\$ 4,696	
	SUBTOTAL PROFESSIONAL SVCS	\$ 885,059	\$ 920,517	\$ (1,200)	\$ (35,000)	\$ 884,317	\$ 178,826	\$ 62,135	\$ 49,027	\$ 13,108	
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ (10,000)	\$ 660,300	\$ 588,867	\$ 58,533	\$ 12,900	\$ 4,754	\$ 8,146	
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -	\$ 117,000	\$ 91,956	\$ 3,232	\$ 21,812	\$ 14,968	\$ 6,844	
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ -	\$ 35,000	\$ 495,850	\$ 16,843	\$ 35,214	\$ 37,414	\$ (2,200)	
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -	\$ 270,975	\$ 201,052	\$ 46,351	\$ 23,572	\$ 22,472	\$ 1,100	
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -	\$ 300,165	\$ 285,513	\$ 17,801	\$ (3,148)	\$ 357	\$ (3,505)	
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -	\$ 574,000	\$ 109,912	\$ 265,348	\$ 198,740	\$ 196,756	\$ 1,984	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,156,695	\$ 2,393,290	\$ (10,000)	\$ 35,000	\$ 2,418,290	\$ 1,721,094	\$ 408,107	\$ 289,089	\$ 276,721	\$ 12,369

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 401,159	\$ 360,504	\$ (435)	\$ 360,069	\$ 296,526	\$ 85,915	\$ (22,372)	\$ (20,530)	\$ (1,842)
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ 95,000	\$ (20,000)	\$ 3,715,547	\$ 247,289	\$ 289,464	\$ 288,981	\$ 483
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ (1,000)	\$ 298,135	\$ 297,793	\$ -	\$ 343	\$ 78	\$ 265
	Communications	\$ 121,183	\$ 129,209	\$ (6,000)	\$ 123,209	\$ 107,161	\$ 10,430	\$ 5,618	\$ 3,600	\$ 2,018
	Printing Services	\$ 32,447	\$ 42,382	\$ -	\$ -	\$ 42,382	\$ 16,142	\$ 20,484	\$ (2,000)	\$ 7,755
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ (10,000)	\$ (60,000)	\$ 2,082,926	\$ 1,698,620	\$ 381,673	\$ (6,365)	\$ 8,998
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ -	\$ (8,000)	\$ 218,919	\$ 18,348	\$ 18,043	\$ 9,215	\$ 8,828
	SUBTOTAL OTHER PURCHASED SE	\$ 6,526,747	\$ 6,851,622	\$ 77,565	\$ (88,000)	\$ 6,841,187	\$ 5,777,563	\$ 764,140	\$ 299,484	\$ 272,979
600	SUPPLIES									
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ 435	\$ -	\$ 940,101	\$ 830,287	\$ 70,925	\$ 38,888	\$ 6,516
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -	\$ -	\$ 184,465	\$ 112,707	\$ 46,253	\$ 25,505	\$ 19,331
	Plant Supplies	\$ 337,919	\$ 376,100	\$ -	\$ (15,000)	\$ 361,100	\$ 320,099	\$ 16,309	\$ 24,692	\$ 8,289
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -	\$ 1,401,255	\$ 1,148,995	\$ 248,613	\$ 3,647	\$ 4,936	\$ (1,289)
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ (15,000)	\$ 311,370	\$ 287,523	\$ 900	\$ 22,947	\$ 31,146	\$ (8,199)
	Fuel Oil	\$ 619,965	\$ 575,466	\$ 5,000	\$ 28,000	\$ 608,466	\$ 543,409	\$ -	\$ 65,057	\$ 118,930
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ 15,000	\$ 501,739	\$ 385,318	\$ 137,955	\$ (21,534)	\$ -	\$ (21,534)
	Textbooks	\$ 188,178	\$ 264,819	\$ -	\$ 264,819	\$ 187,624	\$ 73,943	\$ 3,251	\$ 2,100	\$ 1,151
	SUBTOTAL SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ 13,000	\$ 4,573,315	\$ 3,815,962	\$ 594,899	\$ 162,454	\$ 191,248

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ 15,393	\$ (15,393)	\$ -	\$ (15,393)
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -	\$ -	\$ 325,559	\$ 187,846	\$ 124,016	\$ 13,698	\$ 13,698	\$ (0)
	Other Equipment	\$ 30,333	\$ 48,012	\$ 18,000	\$ 33,000	\$ 99,012	\$ 54,886	\$ -	\$ 44,126	\$ 43,892	\$ 234
	SUBTOTAL PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ 33,000	\$ 548,748	\$ 366,908	\$ 139,409	\$ 42,431	\$ 57,590	\$ (15,159)
800	MISCELLANEOUS										
	Memberships	\$ 71,081	\$ 75,190	\$ -	\$ (3,000)	\$ 72,190	\$ 70,895	\$ 575	\$ 720	\$ 100	\$ 620
	SUBTOTAL MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ (3,000)	\$ 72,190	\$ 70,895	\$ 575	\$ 720	\$ 100	\$ 620
	TOTAL LOCAL BUDGET	\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 60,622,093	\$ 9,245,165	\$ 1,178,046	\$ 1,167,371	\$ 10,675

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	APPROVED BUDGET	YTD TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
	SCHOOL GENERATED FEES	RECEIVED 2012-2013									
	<u>HIGH SCHOOL FEES</u>										
	NURTURY PROGRAM	\$8,000					\$8,000	\$8,000.00	\$0.00		100.00%
	PARKING PERMITS	\$20,000					\$20,000	\$20,000.00	\$0.00		100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800					\$84,800	\$84,800.00	\$0.00		100.00%
		\$112,800					\$112,800	\$112,800.00	\$0.00		100.00%
	<u>BUILDING RELATED FEES</u>										
	ENERGY - ELECTRICITY	\$0					\$313	\$0.00	\$313.00		0.00%
	HIGH SCHOOL POOL - OUTSIDE USAG	\$1,100					\$1,100	\$0.00	\$1,100.00		0.00%
		\$1,100					\$1,413	\$0.00	\$1,413.00		0.00%
	MISCELLANEOUS FEES	\$185					\$75	\$143.50	(\$68.50)		191.33%
	TOTAL SCHOOL GENERATED FEES	\$114,085					\$114,288	\$112,943.50	\$1,344.50		98.82%

NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT

<u>FY 2014 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Recommended Transfers</u>	<u>Estimated Actual</u>	<u>6/25/2014 Balance</u>
<i>Acct # 1-001-90-094-3501-0000</i>				
<u>HAWLEY SCHOOL</u>				
DOOR REPLACEMENTS - PHASE II	\$ 20,000	\$ (14,000)	\$ 5,225	\$ 775
UPS BACKUP FOR VOICE AND DATA	\$ 10,000	\$ (10,000)	\$ -	\$ -
	\$ 30,000	\$ (24,000)	\$ 5,225	\$ 775
<i>Acct # 1-001-90-094-3502-0000</i>				
<u>SANDY HOOK SCHOOL</u>				
NONE	\$ -		\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>				
<u>MIDDLE GATE SCHOOL</u>				
UPGRADE ELECTRICAL - GENERATOR BACKUP PHONES	\$ 18,000	\$ (14,300)	\$ 3,712	\$ (12)
PAINT GYM AND REFINISH FLOOR	\$ 25,000	\$ (400)	\$ 24,184	\$ 416
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000	\$ 2,700	\$ 22,715	\$ (15)
	\$ 63,000	\$ (12,000)	\$ 50,611	\$ 389
<i>Acct # 1-001-90-094-3504-0000</i>				
<u>HEAD O'MEADOW SCHOOL</u>				
UPGRADE ELECTRICAL - GENERATOR BACKUP PHONES	\$ 20,000	\$ (3,400)	\$ 16,547	\$ 53
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000	\$ 3,400	\$ 22,932	\$ 468
REPAINT EXTERIOR DOORS AND WINDOW FRAMES	\$ 20,000		\$ 20,000	\$ -
INSTALL ACCESS TO REAR OF BUILDING - STONE DRIVE	\$ 15,000		\$ 15,000	\$ -
	\$ 75,000	\$ -	\$ 74,479	\$ 521
<i>Acct # 1-001-90-094-3505-0000</i>				
<u>REED INTERMEDIATE SCHOOL</u>				
INSTALL FLASHING AT ROOF PENETRATIONS	\$ 15,000	\$ -	\$ 14,250	\$ 750
	\$ 15,000	\$ -	\$ 14,250	\$ 750

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

<u>FY 2014 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Recommended Transfers</u>	<u>Estimated Actual</u>	<u>6/25/2014 Balance</u>
<i>Acct # 1-001-90-094-3506-0000</i>				
<u>MIDDLE SCHOOL</u>				
INSTALL ADA LOCKSET - KEY TO MASTER	\$ 30,000	\$ (30,000)	\$ -	\$ -
UPGRADE ELECTRICAL AND UPS BACKUP PHONES	\$ 20,000	\$ 28,000	\$ 49,445	\$ (1,445)
INSTALL ADDITIONAL EXTERIOR LIGHTING	\$ 20,000	\$ (15,000)	\$ 4,558	\$ 442
CARPET FLOORING REPLACEMENT PROGRAM	\$ 30,000		\$ 29,393	\$ 607
PAVE REAR ACCESS ROAD - Asphalt for Parking Lot	\$ 13,500	\$ 35,000	\$ 48,768	\$ (268)
	\$ 113,500	\$ 18,000	\$ 132,164	\$ (664)
<i>Acct # 1-01-090-94-3507-0000</i>				
<u>HIGH SCHOOL</u>				
EXPAND GENERATOR SERVICE TO F WING	\$ 30,000		\$ 30,480	\$ (480)
CONNECT CULINARY REFRIGERATION TO GENERATOR	\$ 15,000	\$ (1,000)	\$ 14,000	\$ -
PAVE PARKING LOT	\$ 177,500	\$ 19,000	\$ 196,757	\$ (257)
	\$ 222,500	\$ 18,000	\$ 241,237	\$ (737)
<i>Acct # 1-001-90-094-3508-0000</i>				
<u>SYSTEM WIDE</u>				
MAINTENANCE SHOP TANK REMOVAL, DRAINAGE, PAVING	\$ 35,000	\$ 19,000	\$ 54,051	\$ (51)
WAREHOUSE LOADING DOCK REPAIRS, DRAINAGE, PAVING	\$ 20,000	\$ (19,000)	\$ -	\$ 1,000
	\$ 55,000		\$ 54,051	\$ 950
TOTAL BUILDING & SITE IMPROVEMENTS	\$ 574,000	\$ -	\$ 572,016	\$ 1,984