

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
OCTOBER 31, 2023**

**SUMMARY**

The fourth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. However, it is still early in the year and we have not yet completed our account-by-account analysis; therefore, the projected year-end balance is anticipated to fluctuate. This report also includes a “full-spend” in a majority of our major objects in order to provide a more realistic view of our anticipated year-end balance. The amounts are found in our anticipated obligations column.

This report also includes the anticipation of additional special education out-of-district tuition costs as we are beginning to experience an increase in both tuition and mediated agreements. We are also continuing to adjust encumbrances as some students have shifted to different locations. Another factor that will affect this account is the excess cost grant reimbursement. This grant is currently being reviewed and will be submitted to the state by December 1<sup>st</sup>. After the state has reviewed our submission, they will provide us with their reconciliation sometime in December or January. By then, we will have a better idea of how the special education costs will affect our bottom line.

The current year-end projected balance now shows \$531,913 with the majority of this balance coming from the non-certified salary line. Our district is still experiencing a shortage in the paraprofessional union, having (on average) 20 positions unfilled at any given time. We have had internal discussions on how to retain our current paras and attract new employees and this information will be shared with the Board when the time is appropriate.

During the month of October, the district spent approximately \$8.0M for operations. About \$4.3M was spent on salaries with the remaining balance of \$3.7M spent on all other objects (\$2.3M was expensed on the 2<sup>nd</sup> installment of employee medical costs to the Town). All expenditures appear to be within normal limits at this time.

**This report also includes transfer requests totaling \$1,307,330**

This transfer request is typical for this time of year as many certified positions have been reclassified.

- \$1,144,557 for the realignment and reclassification of administrative and teacher positions,
- \$162,773 to cover costs for our behavioral therapists. The funding for this transfer is coming from the non-certified salary adjustment line which is budgeted each year for salary adjustments (this report reflects the change).

**SALARY ACCOUNTS**

The overall salary object currently displays a positive position; however, despite the transfer request for our behavior therapists, we are still experiencing a shortfall of \$77,694. All other sub-accounts are currently showing a positive position.

- **Teacher salary accounts** – This year we experienced an unusual amount of turnover having both retirees and resignations. All of these positions have been filled and our budgeted turnover number of \$450,000 has been exceeded by approximately \$189,000. However, due to additional costs in certified staffing, the net saving is just over \$80,000 and this amount is now displayed on the financial statement. It is still early in the year but this is a good start as all of our positions are currently filled.
- **Non-certified accounts** – Once again, we are currently experiencing a large surplus in our para professional account. Over the past few years, it has been extremely challenging to fill these open positions and we are currently having internal discussions regarding these openings. Once a decision has been made, we will inform the Board.

We are also still experiencing a deficit in our behavior therapists line item; however, the good news is that most of the open positions are now filled and the need for our contracted service has been greatly reduced.

## **OTHER PURCHASED SERVICES**

The overall position of this object now displays a negative balance of -\$100,000. This amount is anticipated to fluctuate; however, this account is somewhat volatile and at times, it can be difficult to predict a projected year-end balance. However, this negative number does provide more of a realistic view of our anticipated year-end projection. We will continue to closely monitor this account.

- **Out-of-District Tuition**  
As you are aware, this area of the budget can be highly volatile as students are unexpectedly outplaced into high cost educational facilities. As of now, we have fully encumbered or captured the anticipated costs for this line item; however, we anticipate more changes to come.

On December 1<sup>st</sup> we will be submitting our first estimate to the state for the excess cost grant. Once submitted, we will have a better idea of what to expect in this account. Also keep in mind that this grant is now expected to be reimbursed at 70%, which was the budgeted percentage.

## **SUPPLIES**

Most of these accounts have been accounted for as “fully expended” as we typically make adjustments later in the year. However, we are beginning to see a surplus emerge from our electricity accounts due to our virtual net metering program. If you recall, last year this program produced a large surplus and reduced our energy costs by two-thirds! This year, we have adjusted our budget to be in more in alignment with the actual virtual net metering credits; therefore, we do not anticipate as large of a surplus this year. Because this program operates on a calendar year and also incorporates some rather complex calculations (such as depreciation on transmission/delivery

and credit caps), it can be somewhat difficult to predict. We will keep a close eye on this account and report any changes to the board as they become available.

## **ALL OTHER OBJECTS**

Our account-by-account analysis will continue in the upcoming months and will provide more of an in-depth look at each account as more data becomes available. We will keep the board apprised of any issues or concerns as they arise.

### **Revenue Received**

For the month of October, the Board received \$3,144.50 in regular tuition.

### **Emergency Repairs**

There were no emergency repairs over \$5,000 for the month of October

Tanja Vadas  
Director of Business  
November 16, 2023

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 170,000	\$ 55,364,736	\$ 11,625,657	\$ 41,678,621	\$ 2,060,458	\$ 1,618,949	\$ 441,509	99.20%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 6,178,941	\$ 4,908,515	\$ 1,709,722	\$ 1,699,722	\$ 10,000	99.92%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ -	\$ 597,698	\$ 180,478	\$ 32,288	\$ 384,933	\$ 384,933	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 587,846	\$ 488,267	\$ 731,869	\$ 731,869	\$ -	100.00%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ (10,000)	\$ 10,769,567	\$ 3,217,828	\$ 7,106,134	\$ 445,606	\$ 545,605	\$ (100,000)	100.93%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ -	\$ 3,177,330	\$ 924,968	\$ 166,644	\$ 2,085,718	\$ 1,983,314	\$ 102,404	96.78%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (181,500)	\$ 379,249	\$ 101,296	\$ 29,400	\$ 248,553	\$ 248,553	\$ -	100.00%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 61,126	\$ 6,484	\$ 8,302	\$ 8,302	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 22,878,139	\$ 54,416,352	\$ 7,775,159	\$ 7,221,246	\$ 553,913	99.35%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 22,878,139	\$ 54,416,352	\$ 7,775,159	\$ 7,221,246	\$ 553,913	99.35%

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 20,970	\$ 4,274,194	\$ 1,230,974	\$ 3,103,195	\$ (59,975)	\$ (59,975)	\$ 0	100.00%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (16,025)	\$ 35,316,505	\$ 6,876,040	\$ 28,291,084	\$ 149,381	\$ 47,000	\$ 102,381	99.71%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 74,695	\$ 37,626	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 24,540	\$ 80,086	\$ 93,834	\$ 90,914	\$ 2,920	98.53%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 165,894	\$ 304,008	\$ 290,121	\$ 290,121	\$ -	100.00%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 1,120	\$ 4,000	\$ 683,448	\$ 683,448	\$ -	100.00%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 20,188	\$ 28,984	\$ 81,079	\$ 81,079	\$ -	100.00%
	<b>CERTIFIED SALARIES</b>	<b>\$ 40,204,427</b>	<b>\$ 41,488,660</b>	<b>\$ 6,528</b>	<b>\$ 41,495,188</b>	<b>\$ 8,406,450</b>	<b>\$ 31,848,983</b>	<b>\$ 1,239,756</b>	<b>\$ 1,134,454</b>	<b>\$ 105,302</b>	<b>99.75%</b>
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 285,295	\$ 681,627	\$ 80,419	\$ 78,441	\$ 1,978	99.81%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 642,850	\$ 1,776,422	\$ 53,903	\$ 18,655	\$ 35,247	98.57%
	Educational Assistants	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 487,472	\$ 2,130,915	\$ 404,962	\$ 53,000	\$ 351,962	88.36%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 181,530	\$ 742,055	\$ 33,637	\$ 27,077	\$ 6,560	99.31%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 999,376	\$ 2,459,168	\$ 5,212	\$ 1,743	\$ 3,470	99.90%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 191,783	\$ (29,010)	\$ 162,773	\$ -	\$ -	\$ 162,773	\$ 162,773	\$ -	100.00%
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 39,181	\$ 136,499	\$ 6,370	\$ 5,989	\$ 381	99.79%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 28,556	\$ 1,465,589	\$ 359,298	\$ 1,333,316	\$ (227,026)	\$ (149,331)	\$ (77,694)	105.30%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 135,111	\$ 569,636	\$ (4,173)	\$ (18,477)	\$ 14,304	97.96%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 44,504	\$ -	\$ 81,217	\$ 81,217	\$ -	100.00%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 41,380	\$ -	\$ 194,620	\$ 194,620	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 3,212	\$ -	\$ 28,788	\$ 28,788	\$ -	100.00%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,991,598</b>	<b>\$ 13,706,076</b>	<b>\$ 163,472</b>	<b>\$ 13,869,548</b>	<b>\$ 3,219,207</b>	<b>\$ 9,829,638</b>	<b>\$ 820,702</b>	<b>\$ 484,495</b>	<b>\$ 336,207</b>	<b>97.58%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 53,196,025</b>	<b>\$ 55,194,736</b>	<b>\$ 170,000</b>	<b>\$ 55,364,736</b>	<b>\$ 11,625,657</b>	<b>\$ 41,678,621</b>	<b>\$ 2,060,458</b>	<b>\$ 1,618,949</b>	<b>\$ 441,509</b>	<b>99.20%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 4,820,877	\$ 4,711,089	\$ 24,781	\$ 24,781	\$ -	100.00%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 28,941	\$ -	\$ 59,059	\$ 59,059	\$ -	100.00%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 396,326	\$ -	\$ 1,305,951	\$ 1,305,951	\$ -	100.00%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 714,122	\$ 750	\$ 238,315	\$ 238,315	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ -	\$ -	\$ 81,600	\$ 71,600	\$ 10,000	87.75%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 218,675	\$ 196,676	\$ 16	\$ 16	\$ -	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,895,625</b>	<b>\$ 12,775,678</b>	<b>\$ 21,500</b>	<b>\$ 12,797,178</b>	<b>\$ 6,178,941</b>	<b>\$ 4,908,515</b>	<b>\$ 1,709,722</b>	<b>\$ 1,699,722</b>	<b>\$ 10,000</b>	<b>99.92%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ -	\$ 436,643	\$ 131,666	\$ 18,002	\$ 286,975	\$ 286,975	\$ -	100.00%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ -	\$ 161,055	\$ 48,811	\$ 14,286	\$ 97,958	\$ 97,958	\$ -	100.00%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ -</b>	<b>\$ 597,698</b>	<b>\$ 180,478</b>	<b>\$ 32,288</b>	<b>\$ 384,933</b>	<b>\$ 384,933</b>	<b>\$ -</b>	<b>100.00%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 347,633	\$ 245,087	\$ 98,830	\$ 98,830	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 16,082	\$ -	\$ 119,538	\$ 119,538	\$ -	100.00%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 107,680	\$ 57,390	\$ 309,930	\$ 309,930	\$ -	100.00%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ -	\$ 249,170	\$ 54,311	\$ 47,823	\$ 147,036	\$ 147,036	\$ -	100.00%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 62,140	\$ 137,966	\$ 56,536	\$ 56,536	\$ -	100.00%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,771,351</b>	<b>\$ 1,807,982</b>	<b>\$ -</b>	<b>\$ 1,807,982</b>	<b>\$ 587,846</b>	<b>\$ 488,267</b>	<b>\$ 731,869</b>	<b>\$ 731,869</b>	<b>\$ -</b>	<b>100.00%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ (10,000)	\$ 894,744	\$ 564,373	\$ 185,199	\$ 145,172	\$ 145,172	\$ -	100.00%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 1,047,372	\$ 2,868,902	\$ 991,298	\$ 991,298	\$ -	100.00%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 234,819	\$ 174,569	\$ 36,831	\$ 36,831	\$ -	100.00%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 76,207	\$ 97,635	\$ 328	\$ 328	\$ -	100.00%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 5,338	\$ 1,260	\$ 16,368	\$ 16,368	\$ -	100.00%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 1,249,829	\$ 3,719,948	\$ (897,415)	\$ (797,415)	\$ (100,000)	102.46%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 39,889	\$ 58,620	\$ 153,023	\$ 153,023	\$ -	100.00%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ (10,000)</b>	<b>\$ 10,769,567</b>	<b>\$ 3,217,828</b>	<b>\$ 7,106,134</b>	<b>\$ 445,606</b>	<b>\$ 545,605</b>	<b>\$ (100,000)</b>	<b>100.93%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ -	\$ 792,074	\$ 355,742	\$ 104,608	\$ 331,724	\$ 331,724	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 84,350	\$ 15,637	\$ 98,464	\$ 98,464	\$ -	100.00%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 119,009	\$ 42,701	\$ 203,890	\$ 203,890	\$ -	100.00%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 235,814	\$ -	\$ 715,168	\$ 612,764	\$ 102,404	89.23%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 48,393	\$ -	\$ 421,588	\$ 421,588	\$ -	100.00%
	Fuel Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 3,427	\$ -	\$ 90,671	\$ 90,671	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 45,491	\$ -	\$ 192,865	\$ 192,865	\$ -	100.00%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 32,741	\$ 3,699	\$ 31,348	\$ 31,348	\$ -	100.00%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,338</b>	<b>\$ 3,177,330</b>	<b>\$ -</b>	<b>\$ 3,177,330</b>	<b>\$ 924,968</b>	<b>\$ 166,644</b>	<b>\$ 2,085,718</b>	<b>\$ 1,983,314</b>	<b>\$ 102,404</b>	<b>96.78%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING OCTOBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 95,701	\$ 19,328	\$ 126,467	\$ 126,467	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ -	\$ 137,753	\$ 5,595	\$ 10,072	\$ 122,086	\$ 122,086	\$ -	100.00%
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 540,847</b>	<b>\$ 560,749</b>	<b>\$ (181,500)</b>	<b>\$ 379,249</b>	<b>\$ 101,296</b>	<b>\$ 29,400</b>	<b>\$ 248,553</b>	<b>\$ 248,553</b>	<b>\$ -</b>	<b>100.00%</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 61,126	\$ 6,484	\$ 8,302	\$ 8,302	\$ -	100.00%
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 75,483</b>	<b>\$ 75,911</b>	<b>\$ -</b>	<b>\$ 75,911</b>	<b>\$ 61,126</b>	<b>\$ 6,484</b>	<b>\$ 8,302</b>	<b>\$ 8,302</b>	<b>\$ -</b>	<b>100.00%</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>0.00%</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 22,878,139</b>	<b>\$ 54,416,352</b>	<b>\$ 7,775,159</b>	<b>\$ 7,221,246</b>	<b>\$ 553,913</b>	<b>99.35%</b>
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 22,878,139</b>	<b>\$ 54,416,352</b>	<b>\$ 7,775,159</b>	<b>\$ 7,221,246</b>	<b>\$ 553,913</b>	<b>99.35%</b>

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	STATE PROJECTE	I-STATE PROJECTED	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	1-Jan	1-Mar	\$ -	\$ -			#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)			\$ (408,408)	\$ -			100.00%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)			\$ (1,423,941)	\$ -			100.00%
<b>Total</b>	<b>\$ (1,870,788)</b>	<b>\$ (1,832,349)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,832,349)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.00%</b>
							*75% of Jan Proj		

SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)	\$ (15,600)			\$ (15,600)	\$ -			100.00%
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**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$11,664	\$25,956	31.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$1,899	\$4,101	31.65%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$73,620</b>	<b>\$73,620</b>	<b>\$13,563</b>	<b>\$60,057</b>	<b>18.42%</b>

**OTHER GRANTS**

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$48,297	\$3,500	\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$522,882		\$21,004	98.32%

**2023 - 2024  
 NEWTOWN BOARD OF EDUCATION  
 DETAIL OF TRANSFERS RECOMMENDED  
 OCTOBER 31, 2023**

		FROM					TO		
OBJECT CODE	AMOUNT				OBJECT CODE	AMOUNT			
100	\$1,144,557	TEACHERS & SPECIALISTS SALARIES			100	\$63,685	ADMINISTRATIVE SALARIES		
		\$1,987 001100240000-51121 HAW. - P.E.	TEACHERS				\$24,166 001600010000-51112 H.S. - ADMIN.	ADMINISTRATORS - SCHOOLS	
		\$142,165 001100380000-51121 HAW. - CLASSROOM	TEACHERS				\$39,519 001400010000-51115 HOM. - ADMIN.	LEAD TEACHERS	
		\$165,120 001200260000-51121 S.H. - READING	TEACHERS		100	\$1,080,872	TEACHERS & SPECIALISTS SALARIES		
		\$67,922 001200380000-51121 S.H. - CLASSROOM	TEACHERS				\$1,614 001100020000-51121 HAW. - ART	TEACHERS	
		\$20,600 001400120000-51121 HOM. - WORLD LANG	TEACHERS				\$8,851 001100120000-51121 HAW. - WORLD LANG	TEACHERS	
		\$25,614 001400240000-51121 HOM. - P.E.	TEACHERS				\$11,749 001200120000-51121 S.H. - WORLD LANG	TEACHERS	
		\$80,268 001400380000-51121 HOM. - CLASSROOM	TEACHERS				\$27,601 001200240000-51121 S.H. - P.E.	TEACHERS	
		\$52,343 001500100000-51121 M.S. - ENGLISH	TEACHERS				\$3,016 001200340000-51131 S.H. - LIBRARY	SPECIALISTS	
		\$8,658 001500200000-51121 M.S. - MATH	TEACHERS				\$168,352 001300260000-51121 M.G. - READING	TEACHERS	
		\$27,684 001600040000-51121 H.S. - BUSINESS ED	TEACHERS				\$88,489 001300380000-51121 M.G. - CLASSROOM	TEACHERS	
		\$53,526 001600100000-51121 H.S. - ENGLISH	TEACHERS				\$1,614 001400020000-51121 HOM. - ART	TEACHERS	
		\$26,149 001600240000-51121 H.S. - P.E.	TEACHERS				\$701 001450220000-51121 RIS. - MUSIC	TEACHERS	
		\$99,288 001600280000-51121 H.S. - SCIENCE	TEACHERS				\$117,710 001450380000-51121 RIS. - CLASSROOM	TEACHERS	
		\$38,290 001600390000-51121 H.S. - TAP	TEACHERS				\$3,225 001500120000-51121 M.S. - WORLD LANG	TEACHERS	
		\$55,271 001600400000-51131 H.S. - GUIDANCE	SPECIALISTS				\$12,183 001500160000-51121 M.S. - FAMILY SCI	TEACHERS	
		\$30,866 001750580000-51131 SP ED - SPEECH & HEAR	SPECIALISTS				\$19,276 001500220000-51121 M.S. - MUSIC	TEACHERS	
		\$75,559 001750610000-51126 SP ED - PREK-8 SP ED	TEACHERS - M.S.				\$3,273 001500240000-51121 M.S. - P.E.	TEACHERS	
		\$34,550 001750630000-51121 SP ED - H.S. SP ED	TEACHERS				\$700 001600020000-51121 H.S. - ART	TEACHERS	
		\$32,187 001750790000-51121 SP ED - SUMMER PROGRAM	TEACHERS				\$522 001600160000-51121 H.S. - LIFE MAN/CULINARY	TEACHERS	
		\$63,753 001760560000-51133 PUPIL SERV - PSYCH	SPECIALISTS - ELEM				\$4,881 001600380000-51121 H.S. - CLASSROOM	TEACHERS	
		\$42,757 001840880000-51151 DISTRICT - OTHER SERV	CERTIFIED SALARY ADJ				\$19,291 001750610000-51120 SP ED - PREK-8 SP ED	TEACHERS - PRESCH	
							\$54,099 001750610000-51123 SP ED - PREK-8 SP ED	TEACHERS	
							\$25,768 001750610000-51125 SP ED - PREK-8 SP ED	TEACHERS - RIS.	
							\$30,002 001760530000-51133 PUPIL SERV - SOC WORKERS	SPECIALISTS - ELEM	
							\$27,955 001760560000-51138 PUPIL SERV - PSYCH	SPECIALISTS - MS	
							\$450,000 001840880000-51152 DISTRICT - OTHER SERV	SAVINGS FROM TURNOVER	
100	\$162,773	NON-CERTIFIED ADJ			100	\$162,773	SPECIAL EDUCATION SVCS SALARIES		
		\$162,773 001840880000-51271 DISTRICT - OTHER SERV	NON-CERT SALARY ADJ				\$162,773 001750610000-51266 SP ED - PREK-8 SP ED	BEHAVIORAL THERAPISTS	
	<b>\$1,307,330</b>	<b>TOTAL TRANSFER REQUEST</b>				<b>\$1,307,330</b>	<b>TOTAL TRANSFER REQUEST</b>		



**2023 - 2024**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**OCTOBER 31, 2023**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$63,685	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO ADJUST CERTIFIED SALARY BUDGETS FOR STAFF
\$1,080,872			100	TEACHERS & SPECIALISTS SALARIES	TURNOVER, LEAVES AND DEGREE CHANGES
\$162,773	100	NON-CERTIFIED ADJ	100	SPECIAL EDUCATION SVCS SALARIES	TO PROVIDE FUNDS FOR BEHAVIORAL THERAPIST
<b>\$1,307,330</b>	<b>TOTAL TRASNFER REQUEST</b>				