

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2021**

SUMMARY

The fifth report of the 2021-22 school year continues to provide year to date expenses, active encumbrances and anticipated obligations. Many of the accounts within activity salaries, professional services, purchased property services, other purchased services and supplies have been forecasted as “full budget spend” in order to determine an estimated full year position. These balances are subject to change throughout the year and will be monitored closely.

During the month of November, The Board of Education spent approximately \$7.5M; \$4.1M on salaries; \$2.0M for employee benefits (3rd installment of self-insurance deposited per request of the Town); and approximately \$1.4M on all other objects.

The current year end projected balance is showing a positive position of \$406,406. This year is proving to be far from normal as we are seeing some unique repercussions post pandemic.

Excess Cost Grant Update

The Excess Cost Grant has now been recalculated and submitted to the State based on the current services provided to our high cost special education students. The costs that exceed our “threshold” of \$89,636 have an anticipated reimbursement rate of 75%. Historically, this rate hovers between 72-75%%; however, last year the reimbursement rate was at an all-time high of over 80%.

Overall, the recalculation of the grant came in approximately \$164,000 less than the budget or about 10%. Listed below are the grant provisions by category.

- Special education salaries (in-district) provided \$2,613
- Local (in-district) transportation \$431
- Out-of-district transportation provided \$316,036
- Out-of-district tuition provided \$1,177,347

In January the State will provide the district with their reconciliation along with an estimated revenue reimbursement rate. *(see the “excess cost timeline attached for more detail on this grant)*

Salary Accounts

The overall salary account is showing a positive balance of \$212,161. This amount is primarily derived from the non-certified accounts. The drivers behind this balance are as follows:

- Educational assistant positions continue to remain unfilled. Estimates to fill these positions have been included in this report (under anticipated obligations). As of November 30, there were approximately 12 open positions, most of them found in special education programs. The current estimated balance in this area is showing \$111,475 and continues to be a major driver behind within this object.

- We also continue to have openings in our behavioral therapist account. This balance is found under special education services and amounts to \$42,206. Last month a transfer request was initiated from salaries to cover the costs to hire a behavioral therapist service in order to meet the requirements of our students' IEP.
- Employee turnover in our custodial & secretarial unions has also contributed approximately \$48k to this balance. This was previously mentioned in the October financial update.

Other Purchase Services Update

This area of the budget is also contributing towards our positive balance with a year-end projection of \$50,872. The drivers behind this can be found in the following areas:

Transportation

- Our transportation department continues to face the challenge of filling open bus driver positions. Because of this national issue, we have been unable to utilize our entire fleet of buses, having to combine some of our routes. The process of combining routes began in September and at this time. At that time, nine buses were removed and have not yet been reinstated.
- We have been working with our transportation contractor in order to provide a fair and equitable credit for the district. The vendor has agreed to provide a 45% reduction to our daily rate for the buses that have been temporarily parked and removed from the route. This discount will also provide credits for the day-to-day cancellation of buses and or routes.
- As new bus drivers are hired, our contractor will make every effort to reinstate those vehicles that have been parked.
- Included in this report is the actual YTD credit (through November 30) for \$87,253. We will include a full year forecast in next month's financial update.

Out-of-District Tuition

The total balance in the out-of-district education account is showing a positive balance of \$23,859. This account combines high school regular out-of-district tuition, Danbury Magnet school tuition and special education out-of-district tuition.

- The regular education portion of this account is currently showing a positive balance of \$56,778. Only about half of our budgeted students have fulfilled this line item.
- The special education tuition account is currently showing a balance of -\$1,060,266. This balance is offset by a portion of the excess cost grant, now estimated at \$1,177,347, which nets a balance of \$117,081. However, we do anticipate additional outplacements to take place sometime in January; therefore, I have included an estimate (*in the anticipated obligation column*) for additional tuition costs of \$150,000, taking our positive balance down to a negative balance of roughly -\$33,000.
- The special education contingency line item is still intact at \$100,000. We will continue to monitor all special education activities and initiate a transfer request when needed.

Supplies

The overall projected balance in supplies is currently estimated at \$52,000.

- There was a small decrease in our electric & natural gas accounts as the consumption rate in November proved to be higher than the original estimate. However, we are estimating a balance of about \$40,000 in this area.
- There is also a small estimated balance in our fuel line (this accounts for student transportation). This amount is subject to change as buses are reinstated back into our routes. However, it's important to keep in mind that while we have several buses parked, some of the buses that are running each day may run multiple times in order to cover for the buses that are not running.

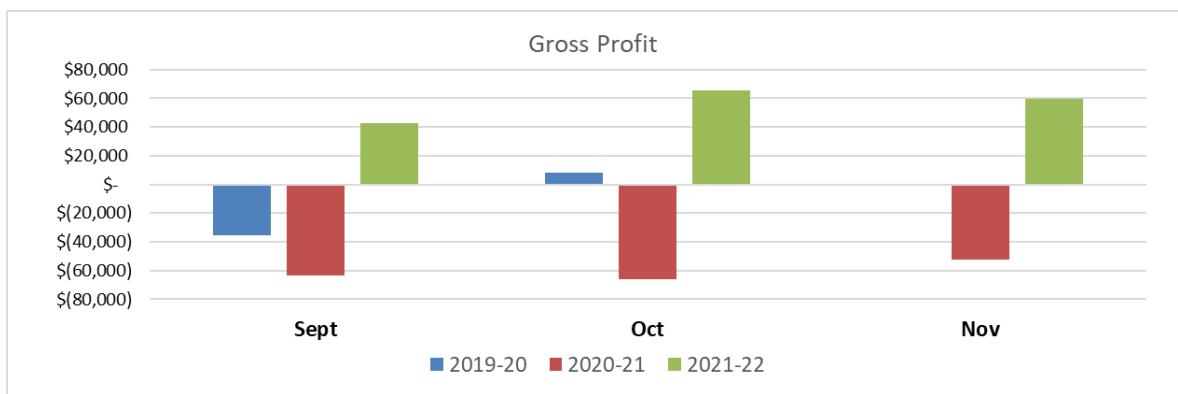
All Other Objects

All other major objects are in good standing order at this time. All accounts will be closely monitored and the Board will be made aware of all concerns.

At this time, the projected year end balance is only an estimate and subject to change.

Food Service Update

Whitson's has proposed an incentive retention program for their employees in order to recognize those who have been dedicated throughout this pandemic and also to entice new employees to join the Whitson's team. Currently, there are five open positions in K-8 and two at the High School. The cost to the program, providing all positions are filled and all employees had perfect attendance, would be roughly \$10,000 per month. Our average gross profit is currently over \$50,000 per month (see chart below). Attached is a memo from Whitson's outlining this program for their employees with a start date of January 1, 2022.



Revenue

In the month of November, the Board of Education received \$8,574 in local tuition revenue.

Emergency Repairs

The emergency repairs required during this month which exceeded \$5,000 include;

- Repair to a blower shaft and bearing assembly for the Unit HV-6 pool at the High School.
This repair was part of a service contract with Harry Grodsky & Co.

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous and Special Ed Contingency.
- Expense Category – further defines the type of expense by Object Code.
- Expended 2020-21 – expenditures from the prior fiscal year for comparison purposes. (Expenditures remain unaudited until the audit is complete, typically by December.)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) based on YTD transfers.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date as indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated. Special revenue offsets are included within the account balance in order to provide the overall budget funding level.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

- Special Revenue - The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. This grant is allocated to various expenditures and highlighted in blue.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. This grant is combined with the transportation expenditures.

- Other Revenue - The last portion of the monthly budget summary reports school generated revenue that is anticipated revenue to the Town of Newtown. Fees and charges include:
 - Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
 - High school fees for parking permits.
 - Miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.
 - Other grants – supplemental and relevant grants pertaining to the current year.

Object - As defined by the National Center for Education Statistics, "Financial Accounting for Local and State School Systems - 2009 Edition" (page 125).

"This classification is used to describe the service or commodity obtained as the result of a specific expenditure. The nine major object categories are further sub-divided. The definitions of the object classes and selected sub-object categories follow:

- 100 - Personal Services - Salaries: Amounts paid to both permanent and temporary school district employees, including personnel substituting for those permanent positions.
- 200 - Personal Services - Benefits: Amounts paid by the school district on behalf of employees (amounts not included in gross salary but in addition to that amount). Such payments are fringe benefit payments and, although not paid directly to employees, nevertheless is part of the cost of personal services.
- 300 - Purchased Professional and Technical Services: Services that by their nature can be performed only by persons or firms with specialized skills and knowledge.
- 400 - Purchased Property Services: Services purchased to operate, repair, maintain, and rent property owned or used by the school district.
- 500 - Other Purchased Services: Amounts paid for services rendered by organizations or personnel not on the payroll of the school district (separate from Professional and Technical Services or Property Services).
- 600 - Supplies: Amounts paid for items that are consumed, are worn out, or have deteriorated through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 700 - Property: Expenditures for acquiring capital assets, including land, existing buildings, existing infrastructure assets, and equipment.
- 800 - Debt Services and Miscellaneous: Amounts paid for goods and services not otherwise classified above.
- 900 - Other Items: Used to classify transactions that are not properly recorded as expenditures/expenses but require control and reporting by the school district."

Excess Cost Revenue Timeline (informational)

The table below provides an outline of the excess cost grant; how the grant is submitted, projected, reported and deposited. The formula used to determine eligible submissions of excess costs is as follows:

Meeting the “threshold”

Eligible costs must be above a certain dollar amount, a.k.a. the threshold. The formula used to determine these costs takes the prior year NCPP X 4.5. Costs that are above this threshold can be submitted to the State for reimbursements. The State will typically reimburse 75% of these costs. The submission must also meet specific criteria, and for students that are outplaced through an agency, such as DCF, the threshold is lowered to 1 X NCPP.

TIMELINE

<u>Step One</u>	<u>Submissions</u>	<u>Budget & Rates</u>	<u>Financial Statements</u>	<u>Deposits</u>
December 1 st (year 0)	Projection due to State	This number is also used for the following year’s budget (w/projections)	This number will be used in the Nov/Dec financial statements	
<u>Step Two</u>				
January (middle) (year 0)	1 st estimate received from State (based on our Dec 1 st submission)	State will provide estimated revenue and reimbursement %	This number will be used in the Jan/Feb financial statements	2/3 of the State’s estimate will be deposited in February
<u>Step Three</u>				
March 1 st (year 0)	2 nd projection due to the State			
<u>Step Four</u>				
April (middle) (year 0)	2 st estimate received from State (based on our March 1 st submission)	State will provide adjusted revenue and reimbursement %	This number is used to adjust the current year’s financial statements (April or May)	Balance of the State’s estimate will be deposited in May
<u>Step Five</u>				
September 1 st (year 1)	Year-end (prior year) reconciliation due to State (based on full fiscal year costs)	This submission will capture adjustments that have been made (on our end only) between March 1 st and June 30 th		Adjustments (if any) will be made to the third ECS deposit in April
<u>Step Five</u>				
December (late) (year 1)	Year end (prior year) reconciliation due to State (this will include audit adjustments)			Adjustments (if any) will be made to the third ECS deposit in April



Memo

To: All Whitsons Newtown Team Members
From: John P Prunier
Date: December 13, 2021
Re: Temporary Discretionary Attendance Bonus

Whitsons understands the challenges of working in school lunch programs as services have changed in the past year and a half due to the pandemic. In recognition of those challenges, we want to reward our hard-working team members at the Newtown School District. Whitsons would like to continue to encourage perfect attendance to ensure that we achieve our business goals. As consideration for your full-time attendance and diligent efforts in assisting Whitsons during this critical time, the Company has devised the following Temporary Discretionary Attendance Bonus Program for hourly employees who support production.

Eligibility: You may be eligible for the discretionary weekly attendance bonus if you maintain perfect attendance for the entire workweek. "Perfect attendance" is defined as working your scheduled workweek. Utilizing paid time off will not affect perfect attendance. Each work week is reviewed independently from the others.

School closings or Scheduled Holidays do not count against perfect attendance.

Bonus Payment: If you have "perfect attendance" as described above and provided you do not voluntarily resign from your assigned position before the conclusion of the workweek and receipt of payment of the discretionary weekly attendance bonus, you may be paid the below discretionary attendance bonus for each week of perfect attendance.

BONUS AMOUNT: \$3.00 per hour

BONUS DATES: 1 through the last pay period in June 2022

This program may be in effect beginning December 15, 2021 and is subject to change at Whitsons' sole discretion and based on its effectiveness. Any changes to the program will be communicated the week prior to the effective change.

We hope that this Program is further evidence of the value we place on the contributions you are making during this critical time.

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 51,136,424	\$ 52,267,415	\$ (84,000)	\$ 52,183,415	\$ 15,335,014	\$ 35,071,030	\$ 1,777,371	\$ 1,565,211	\$ 212,161	99.59%
200	EMPLOYEE BENEFITS	\$ 11,442,647	\$ 11,665,232	\$ -	\$ 11,665,232	\$ 7,965,450	\$ 2,307,644	\$ 1,392,139	\$ 1,397,473	\$ (5,335)	100.05%
300	PROFESSIONAL SERVICES	\$ 565,345	\$ 687,417	\$ -	\$ 687,417	\$ 155,870	\$ 81,058	\$ 450,489	\$ 450,489	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 1,821,238	\$ 1,847,678	\$ -	\$ 1,847,678	\$ 671,413	\$ 513,530	\$ 662,735	\$ 662,734	\$ 1	100.00%
500	OTHER PURCHASED SERVICES	\$ 9,172,832	\$ 9,406,686	\$ 84,000	\$ 9,490,686	\$ 2,410,265	\$ 7,226,501	\$ (146,080)	\$ (196,952)	\$ 50,872	99.46%
600	SUPPLIES	\$ 3,455,926	\$ 3,381,039	\$ -	\$ 3,381,039	\$ 1,057,827	\$ 286,136	\$ 2,037,076	\$ 1,985,076	\$ 52,000	98.46%
700	PROPERTY	\$ 963,462	\$ 268,112	\$ -	\$ 268,112	\$ 41,997	\$ 132,267	\$ 93,848	\$ 97,141	\$ (3,293)	101.23%
800	MISCELLANEOUS	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 50,043	\$ 596	\$ 23,480	\$ 23,480	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 27,687,878	\$ 45,618,762	\$ 6,391,058	\$ 5,984,652	\$ 406,406	99.49%
900	TRANSFER NON-LAPSING	\$ 27,238									
GRAND TOTAL		\$ 78,651,776	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 27,687,878	\$ 45,618,762	\$ 6,391,058	\$ 5,984,652	\$ 406,406	99.49%

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100	SALARIES										
	Administrative Salaries	\$ 4,186,380	\$ 4,221,800	\$ 14,759	\$ 4,236,559	\$ 1,665,171	\$ 2,564,828	\$ 6,560	\$ 8,200	\$ (1,640)	100.04%
	Teachers & Specialists Salaries	\$ 32,684,013	\$ 33,063,708	\$ (171,759)	\$ 32,891,949	\$ 8,766,736	\$ 23,976,839	\$ 148,374	\$ 31,013	\$ 117,361	99.64%
	Early Retirement	\$ 16,000	\$ 8,000	\$ 73,000	\$ 81,000	\$ 81,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 72,844	\$ 93,097	\$ 1,136	\$ 94,233	\$ 64,461	\$ 29,772	\$ -	\$ -	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 78,691	\$ 159,858	\$ -	\$ 159,858	\$ 26,720	\$ 46,006	\$ 87,133	\$ 85,670	\$ 1,463	99.09%
	Certified Substitutes	\$ 753,567	\$ 642,310	\$ -	\$ 642,310	\$ 144,909	\$ 228,895	\$ 268,505	\$ 384,748	\$ (116,242)	118.10%
	Coaching/Activities	\$ 624,714	\$ 662,356	\$ -	\$ 662,356	\$ 200,391	\$ 2,667	\$ 459,299	\$ 459,299	\$ -	100.00%
	Staff & Program Development	\$ 169,712	\$ 150,083	\$ -	\$ 150,083	\$ 64,077	\$ 46,914	\$ 39,092	\$ 39,092	\$ -	100.00%
	CERTIFIED SALARIES	\$ 38,585,921	\$ 39,001,212	\$ (82,864)	\$ 38,918,348	\$ 11,013,464	\$ 26,895,922	\$ 1,008,963	\$ 1,008,022	\$ 941	100.00%
	Supervisors & Technology Salaries	\$ 1,017,628	\$ 1,086,292	\$ 15,046	\$ 1,101,338	\$ 407,494	\$ 562,830	\$ 131,014	\$ 120,548	\$ 10,466	99.05%
	Clerical & Secretarial Salaries	\$ 2,286,001	\$ 2,312,625	\$ 6,137	\$ 2,318,762	\$ 816,597	\$ 1,485,583	\$ 16,582	\$ -	\$ 16,582	99.28%
	Educational Assistants	\$ 2,679,741	\$ 2,970,947	\$ -	\$ 2,970,947	\$ 793,473	\$ 1,956,191	\$ 221,283	\$ 109,807	\$ 111,475	96.25%
	Nurses & Medical Advisors	\$ 872,353	\$ 909,761	\$ 10,575	\$ 920,336	\$ 260,336	\$ 643,878	\$ 16,122	\$ 24,728	\$ (8,606)	100.94%
	Custodial & Maint. Salaries	\$ 3,156,782	\$ 3,326,720	\$ 4,698	\$ 3,331,418	\$ 1,227,785	\$ 2,033,969	\$ 69,665	\$ 48,528	\$ 21,137	99.37%
	Non-Certied Adj & Bus Drivers Salaries	\$ 10,597	\$ 98,779	\$ (98,779)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 53,746	\$ 134,711	\$ -	\$ 134,711	\$ 34,758	\$ 93,191	\$ 6,762	\$ (11,197)	\$ 17,959	86.67%
	Special Education Svcs Salaries	\$ 1,364,876	\$ 1,400,112	\$ 25,280	\$ 1,425,392	\$ 427,582	\$ 928,266	\$ 69,544	\$ 27,337	\$ 42,206	97.04%
	Security Salaries & Attendance	\$ 596,036	\$ 640,246	\$ 35,907	\$ 676,153	\$ 205,352	\$ 460,146	\$ 10,655	\$ 10,655	\$ -	100.00%
	Extra Work - Non-Cert.	\$ 146,562	\$ 118,010	\$ -	\$ 118,010	\$ 52,050	\$ 11,054	\$ 54,906	\$ 54,906	\$ (0)	100.00%
	Custodial & Maint. Overtime	\$ 359,759	\$ 236,000	\$ -	\$ 236,000	\$ 93,100	\$ -	\$ 142,900	\$ 142,900	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 6,423	\$ 32,000	\$ -	\$ 32,000	\$ 3,023	\$ -	\$ 28,977	\$ 28,977	\$ -	100.00%
	NON-CERTIFIED SALARIES	\$ 12,550,504	\$ 13,266,203	\$ (1,136)	\$ 13,265,067	\$ 4,321,550	\$ 8,175,108	\$ 768,409	\$ 557,189	\$ 211,220	98.41%
	SUBTOTAL SALARIES	\$ 51,136,424	\$ 52,267,415	\$ (84,000)	\$ 52,183,415	\$ 15,335,014	\$ 35,071,030	\$ 1,777,371	\$ 1,565,211	\$ 212,161	99.59%

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200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,282,131	\$ 8,532,018	\$ -	\$ 8,532,018	\$ 6,406,951	\$ 2,099,565	\$ 25,503	\$ 37,628	\$ (12,125)	100.14%
	Life Insurance	\$ 87,146	\$ 86,760	\$ -	\$ 86,760	\$ 36,326	\$ -	\$ 50,434	\$ 50,434	\$ -	100.00%
	FICA & Medicare	\$ 1,590,115	\$ 1,641,519	\$ -	\$ 1,641,519	\$ 518,384	\$ -	\$ 1,123,135	\$ 1,123,135	\$ -	100.00%
	Pensions	\$ 932,839	\$ 869,471	\$ -	\$ 869,471	\$ 773,635	\$ 750	\$ 95,086	\$ 95,086	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 104,314	\$ 102,000	\$ -	\$ 102,000	\$ 1,050	\$ -	\$ 100,950	\$ 91,190	\$ 9,760	90.43%
	Workers Compensation	\$ 446,103	\$ 433,464	\$ -	\$ 433,464	\$ 229,104	\$ 207,329	\$ (2,970)	\$ -	\$ (2,970)	100.69%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,442,647	\$ 11,665,232	\$ -	\$ 11,665,232	\$ 7,965,450	\$ 2,307,644	\$ 1,392,139	\$ 1,397,473	\$ (5,335)	100.05%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 468,690	\$ 518,402	\$ -	\$ 518,402	\$ 125,599	\$ 53,769	\$ 339,034	\$ 339,034	\$ -	100.00%
	Professional Educational Serv.	\$ 96,655	\$ 169,015	\$ -	\$ 169,015	\$ 30,271	\$ 27,289	\$ 111,455	\$ 111,455	\$ -	100.00%
	SUBTOTAL PROFESSIONAL SERV.	\$ 565,345	\$ 687,417	\$ -	\$ 687,417	\$ 155,870	\$ 81,058	\$ 450,489	\$ 450,489	\$ -	100.00%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 635,010	\$ 678,563	\$ -	\$ 678,563	\$ 330,022	\$ 274,244	\$ 74,297	\$ 74,297	\$ 0	100.00%
	Utility Services - Water & Sewer	\$ 98,263	\$ 151,157	\$ -	\$ 151,157	\$ 41,808	\$ -	\$ 109,349	\$ 109,349	\$ -	100.00%
	Building, Site & Emergency Repairs	\$ 513,908	\$ 475,000	\$ -	\$ 475,000	\$ 169,476	\$ 51,125	\$ 254,399	\$ 254,399	\$ -	100.00%
	Equipment Repairs	\$ 312,223	\$ 275,366	\$ -	\$ 275,366	\$ 61,594	\$ 45,505	\$ 168,267	\$ 168,267	\$ 0	100.00%
	Rentals - Building & Equipment	\$ 261,834	\$ 267,592	\$ -	\$ 267,592	\$ 68,513	\$ 142,656	\$ 56,423	\$ 56,423	\$ 0	100.00%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 1,821,238	\$ 1,847,678	\$ -	\$ 1,847,678	\$ 671,413	\$ 513,530	\$ 662,735	\$ 662,734	\$ 1	100.00%

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500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 982,236	\$ 698,975	\$ 84,000	\$ 782,975	\$ 345,475	\$ 249,841	\$ 187,659	\$ 187,659	\$ (0)	100.00%
	Transportation Services	\$ 4,015,701	\$ 4,571,980	\$ -	\$ 4,571,980	\$ 738,968	\$ 3,176,701	\$ 656,311	\$ 593,463	\$ 62,848	98.63%
	Insurance - Property & Liability	\$ 402,662	\$ 385,500	\$ -	\$ 385,500	\$ 223,410	\$ 163,163	\$ (1,073)	\$ 30,000	\$ (31,073)	108.06%
	Communications	\$ 157,606	\$ 128,815	\$ -	\$ 128,815	\$ 71,726	\$ 75,331	\$ (18,241)	\$ (13,480)	\$ (4,761)	103.70%
	Printing Services	\$ 25,333	\$ 26,169	\$ -	\$ 26,169	\$ 2,086	\$ 811	\$ 23,272	\$ 23,272	\$ -	100.00%
	Tuition - Out of District	\$ 3,431,665	\$ 3,373,676	\$ -	\$ 3,373,676	\$ 980,653	\$ 3,464,742	\$ (1,071,718)	\$ (1,095,577)	\$ 23,859	99.29%
	Student Travel & Staff Mileage	\$ 157,629	\$ 221,571	\$ -	\$ 221,571	\$ 47,948	\$ 95,913	\$ 77,711	\$ 77,711	\$ -	100.00%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,172,832	\$ 9,406,686	\$ 84,000	\$ 9,490,686	\$ 2,410,265	\$ 7,226,501	\$ (146,080)	\$ (196,952)	\$ 50,872	99.46%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 826,451	\$ 773,786	\$ -	\$ 773,786	\$ 311,831	\$ 154,645	\$ 307,310	\$ 307,310	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 214,286	\$ 214,816	\$ -	\$ 214,816	\$ 77,352	\$ 52,539	\$ 84,926	\$ 84,926	\$ -	100.00%
	Plant Supplies	\$ 622,223	\$ 391,100	\$ -	\$ 391,100	\$ 165,551	\$ 52,949	\$ 172,600	\$ 172,600	\$ -	100.00%
	Electric	\$ 801,953	\$ 1,043,970	\$ -	\$ 1,043,970	\$ 342,433	\$ -	\$ 701,537	\$ 690,537	\$ 11,000	98.95%
	Propane & Natural Gas	\$ 357,556	\$ 416,899	\$ -	\$ 416,899	\$ 62,209	\$ -	\$ 354,690	\$ 323,690	\$ 31,000	92.56%
	Fuel Oil	\$ 55,386	\$ 63,000	\$ -	\$ 63,000	\$ 8,874	\$ -	\$ 54,126	\$ 54,126	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 160,849	\$ 202,401	\$ -	\$ 202,401	\$ 47,964	\$ -	\$ 154,437	\$ 144,437	\$ 10,000	95.06%
	Textbooks	\$ 417,222	\$ 275,067	\$ -	\$ 275,067	\$ 41,613	\$ 26,003	\$ 207,451	\$ 207,451	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,455,926	\$ 3,381,039	\$ -	\$ 3,381,039	\$ 1,057,827	\$ 286,136	\$ 2,037,076	\$ 1,985,076	\$ 52,000	98.46%

**NEWTOWN BOARD OF EDUCATION
2021-22 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 803,761	\$ 130,960	\$ -	\$ 130,960	\$ 21,308	\$ 27,947	\$ 81,705	\$ 81,705	\$ -	100.00%
	Other Equipment	\$ 159,701	\$ 137,152	\$ -	\$ 137,152	\$ 20,689	\$ 104,320	\$ 12,143	\$ 15,436	\$ (3,293)	102.40%
	SUBTOTAL PROPERTY	\$ 963,462	\$ 268,112	\$ -	\$ 268,112	\$ 41,997	\$ 132,267	\$ 93,848	\$ 97,141	\$ (3,293)	101.23%
800	MISCELLANEOUS										
	Memberships	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 50,043	\$ 596	\$ 23,480	\$ 23,480	\$ -	100.00%
	SUBTOTAL MISCELLANEOUS	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 50,043	\$ 596	\$ 23,480	\$ 23,480	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL LOCAL BUDGET		\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 27,687,878	\$ 45,618,762	\$ 6,391,058	\$ 5,984,652	\$ 406,406	99.49%

SPECIAL REVENUES									
EXCESS COST GRANT REVENUE	EXPENDED 2020-2021	APPROVED BUDGET	PROJECTED 1-Dec	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266	Special Education Svcs Salaries ECG	\$ (30,492)	\$ (36,710)	\$ (2,613)	\$ (2,613)	\$ (34,097)			7.12%
54116	Transportation Services - ECG	\$ (257,766)	\$ (362,617)	\$ (316,467)	\$ (316,467)	\$ (46,150)			87.27%
54160	Tuition - Out of District ECG	\$ (1,196,501)	\$ (1,261,493)	\$ (1,177,347)	\$ (1,177,347)	\$ (84,146)			93.33%
	Total	\$ (1,484,759)	\$ (1,660,820)	\$ (1,496,427)	\$ (1,496,427)	\$ (164,393)	\$ -	\$ -	90.10%
	SDE MAGNET TRANSPORTATION GRANT	\$ (5,200)	\$ (20,800)	\$ (13,000)	\$ (13,000)	\$ (7,800)			62.50%
OTHER REVENUES									
BOARD OF EDUCATION FEES & CHARGES - SERVICES									
			APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE		% RECEIVED	
	LOCAL TUITION		\$32,430		\$22,389	\$10,041		69.04%	
	HIGH SCHOOL FEES FOR PARKING PERMITS		\$30,000			\$30,000		0.00%	
	MISCELLANEOUS FEES		\$6,000		\$1,059	\$4,941		17.65%	
	TOTAL SCHOOL GENERATED FEES		\$68,430		\$23,448	\$44,982		34.27%	
OTHER GRANTS									
			FULL BUDGET	21-22 BUDGET	YTD EXPENSE	ENCUMBER	BALANCE		
	ESSER II		\$625,532	\$625,532	\$247,006	\$326,989	\$51,537	91.76%	
	ESSER III (estimated \$809k for 21-22 use)		\$1,253,726	\$809,095	\$402,216	\$335,226	\$71,653	91.14%	