

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2020**

SUMMARY

The sixth report of the 2020-21 school year continues to provide year to date expenses, active encumbrances, anticipated obligations and year-to-date transfers. A majority of accounts such as instructional supplies, postage and printing are estimated as full budget spend and captured in the anticipated obligation column. Full year forecasting and account analysis is well underway for unencumbered accounts, such as transportation and utilities. These amounts can also be found in the anticipated obligations column.

The overall projected year end position has changed from -\$399,303 to \$136,982.

During the month of December, The Board of Education spent approximately \$7.0M; \$5.8M on salaries; and approximately \$1.2M on all other objects. There were 3 payrolls during the month.

The Towns' capital non-recurring fund was made available to the Board of Education to assist in offsetting pandemic related expenses. The agreed upon amount was \$400,000 and has been applied towards technology equipment bringing the deficit in that account down to -\$242,872.

The municipal portion of the Corona Relief Grant was also made available by the Town to be used towards Board of Education pandemic related expenses in the amount of \$165,000 and has been applied to offset the deficit in plant supplies.

This report includes transfer recommendations in the amount of \$96,810 to adjust certified salaries for teacher program reassignments.

Salary

The overall salary account is showing a positive balance of \$13,782. This balance has decreased over the prior month by -\$176,652 primarily due to:

- re-allocation of accounts in Curriculum as we have assessed the requirements for upcoming curriculum writing in June (offsetting accounts from contracted services and staff training)
- increase in certified subs (1 new for this month) and confirmed university interns to return for the second half of the year
- two new special ed. paras have been added to our staff.

Teachers & Specialists Salaries still showing a large deficit due to the budgeted turnover number of \$624,138.

Purchased Property Services

The balance in purchased property services balance has decreased by -\$57,122; now showing a negative balance of -\$17,709. Primary drivers include:

- Building & site improvements, specifically the emergency repair account that experienced three large repairs at the high school (detailed below)

Other Purchased Services

Other purchased services experienced an increase to the balance, projecting a positive balance of \$195,840. Drivers in this area include:

- reallocation of Curriculum accounts (approximately \$24,000)
- reassessment of lunch program costs
 - with students returning full time, we are anticipating an increase to our lunch count. Breakfast will also be included in the “grab-n-go” lunches in grades 8-12.

Supplies

Changes in the supply account for an increase to the balance by \$185,124 bringing the current year end projection to \$149,115.

- The Towns’ municipal portion of the Corona Relief Grant was applied to plat supplies in the amount of \$165,000
- Virtual net metering is now online for Hawley, Sandy Hook, Head O’Meadow, Reed and the Middle School resulting in an additional balance of \$87,522. These are early projections and we will continue to analyze this account as more data becomes available.

Property

Technology equipment remains stable for now as we do not anticipate the need for additional Chromebooks or other distance learning devices. This account balance has increased over the prior month by \$449,803.

- \$400,000 of the Towns’ capital non-recurring fund has been applied to the over-expenditure pandemic related expenses in this account.

Emergency Repairs

The High School experienced three emergency repairs this month.

- Repair of the A/C unit in the band room - \$17,200.
 - 3 quotes were obtained; Global Mechanical won the bid.
- Repair of the generator water pump and replace coolant - \$6,794.55
 - Northeast Generator (State contractor, no bids required)
- Repair roof leak in auditorium - \$31,845
 - Emergency bid waiver signed on 12/16

Tanja Vadas
Director of Business & Finance
January 14, 2021

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING DECEMBER 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>									
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 21,001,655	\$ 29,012,555	\$ 1,030,344	\$ 1,016,562	\$ 13,782	99.97%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ 6,106,369	\$ 4,179,684	\$ 1,149,230	\$ 1,185,929	\$ (36,699)	100.32%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ 231,371	\$ 52,459	\$ 467,552	\$ 390,295	\$ 77,257	89.72%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ 861,634	\$ 533,642	\$ 489,188	\$ 506,897	\$ (17,709)	100.94%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ 4,405,869	\$ 5,012,578	\$ (103,506)	\$ (299,346)	\$ 195,840	97.90%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 1,668,863	\$ 208,049	\$ 1,621,423	\$ 1,472,308	\$ 149,115	95.74%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ 494,703	\$ 291,159	\$ (236,460)	\$ 9,525	\$ (245,985)	144.77%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ 55,724	\$ 2,150	\$ 15,541	\$ 14,160	\$ 1,381	98.12%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	100.00%
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ 34,826,188	\$ 39,292,276	\$ 4,533,311	\$ 4,396,330	\$ 136,982	99.83%
900	TRANSFER NON-LAPSING								
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ 34,826,188	\$ 39,292,276	\$ 4,533,311	\$ 4,396,330	\$ 136,982	99.83%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES								
	Administrative Salaries	\$ 4,163,820	\$ 4,171,739	\$ 2,134,203	\$ 2,033,476	\$ 4,060	\$ -	\$ 4,060	99.90%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,208,315	\$ 12,591,492	\$ 19,922,619	\$ (305,796)	\$ 15,000	\$ (320,796)	101.00%
	Early Retirement	\$ 32,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ 46,613	\$ 23,293	\$ 23,190	\$ 3,750	\$ 19,440	79.12%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ 26,955	\$ 15,341	\$ 143,040	\$ 142,085	\$ 955	99.48%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ 303,561	\$ 339,715	\$ 54,917	\$ 102,690	\$ (47,773)	106.84%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ 184,804	\$ -	\$ 471,767	\$ 437,634	\$ 34,133	94.80%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 76,154	\$ 29,342	\$ 38,021	\$ 90,200	\$ (52,179)	136.36%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ 15,379,781	\$ 22,363,786	\$ 429,199	\$ 791,359	\$ (362,160)	100.95%
	Supervisors & Technology Salaries	\$ 917,739	\$ 995,399	\$ 525,182	\$ 459,808	\$ 10,410	\$ 15,000	\$ (4,590)	100.46%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,293,467	\$ 1,079,191	\$ 1,156,707	\$ 57,569	\$ 5,585	\$ 51,984	97.73%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ 1,091,905	\$ 1,567,816	\$ 215,843	\$ -	\$ 215,843	92.49%
	Nurses & Medical Advisors	\$ 764,244	\$ 860,124	\$ 320,027	\$ 530,307	\$ 9,790	\$ 12,500	\$ (2,710)	100.32%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ 1,562,619	\$ 1,629,931	\$ 70,482	\$ 5,000	\$ 65,482	97.99%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 25,585	\$ 7,532	\$ 20,020	\$ (1,967)	\$ 28,000	\$ (29,967)	217.13%
	Career/Job Salaries	\$ 117,954	\$ 150,928	\$ (8,133)	\$ 101,251	\$ 57,811	\$ 10,000	\$ 47,811	68.32%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,404,836	\$ 546,576	\$ 832,306	\$ 25,954	\$ (39,115)	\$ 65,069	95.37%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ 260,439	\$ 348,326	\$ 13,191	\$ -	\$ 13,191	97.88%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ 96,152	\$ 2,297	\$ 16,998	\$ 20,233	\$ (3,234)	102.80%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ 139,698	\$ -	\$ 93,750	\$ 139,000	\$ (45,250)	119.38%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ 687	\$ -	\$ 31,313	\$ 29,000	\$ 2,313	92.77%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ 5,621,874	\$ 6,648,769	\$ 601,145	\$ 225,202	\$ 375,942	97.08%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 21,001,655	\$ 29,012,555	\$ 1,030,344	\$ 1,016,562	\$ 13,782	99.97%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ 4,191,923	\$ 4,073,135	\$ 24,122	\$ 24,122	\$ -	100.00%
	Life Insurance	\$ 86,352	\$ 86,760	\$ 43,255	\$ -	\$ 43,505	\$ 43,505	\$ -	100.00%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ 682,802	\$ -	\$ 919,795	\$ 919,795	\$ -	100.00%
	Pensions	\$ 863,104	\$ 913,394	\$ 809,520	\$ 500	\$ 103,374	\$ 103,374	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ 38,699	\$ -	\$ 43,301	\$ 80,000	\$ (36,699)	144.75%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ 340,171	\$ 106,049	\$ 15,132	\$ 15,132	\$ -	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ 6,106,369	\$ 4,179,684	\$ 1,149,230	\$ 1,185,929	\$ (36,699)	100.32%
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 500,341	\$ 559,102	\$ 179,727	\$ 50,239	\$ 329,136	\$ 320,641	\$ 8,495	98.48%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ 51,644	\$ 2,220	\$ 138,416	\$ 69,654	\$ 68,762	64.24%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ 231,371	\$ 52,459	\$ 467,552	\$ 390,295	\$ 77,257	89.72%
400	PURCHASED PROPERTY SERV.								
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ 330,965	\$ 254,178	\$ 79,716	\$ 89,472	\$ (9,756)	101.47%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ 57,215	\$ -	\$ 89,730	\$ 91,730	\$ (2,000)	101.36%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ 217,555	\$ 109,678	\$ 133,617	\$ 156,952	\$ (23,335)	105.06%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ 138,382	\$ 73,428	\$ 139,696	\$ 121,104	\$ 18,592	94.71%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ 117,516	\$ 96,358	\$ 46,428	\$ 47,638	\$ (1,210)	100.46%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ 861,634	\$ 533,642	\$ 489,188	\$ 506,897	\$ (17,709)	100.94%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 750,419	\$ 669,215	\$ 595,758	\$ 48,138	\$ 25,319	\$ 300,001	\$ (274,682)	141.05%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ 1,579,658	\$ 2,033,695	\$ 843,782	\$ 524,013	\$ 319,769	92.83%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ 300,092	\$ 80,007	\$ (2,066)	\$ 1,978	\$ (4,044)	101.07%
	Communications	\$ 142,944	\$ 146,872	\$ 76,212	\$ 89,142	\$ (18,482)	\$ (17,351)	\$ (1,131)	100.77%
	Printing Services	\$ 24,637	\$ 31,040	\$ 4,731	\$ 2,293	\$ 24,016	\$ 24,016	\$ -	100.00%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ 1,818,434	\$ 2,656,021	\$ (1,074,604)	\$ (1,175,965)	\$ 101,361	97.02%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ 30,985	\$ 103,283	\$ 98,530	\$ 43,962	\$ 54,568	76.56%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ 4,405,869	\$ 5,012,578	\$ (103,506)	\$ (299,346)	\$ 195,840	97.90%
600	SUPPLIES								
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ 408,545	\$ 111,997	\$ 280,733	\$ 282,223	\$ (1,490)	100.19%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ 83,949	\$ 43,340	\$ 94,411	\$ 96,359	\$ (1,948)	100.88%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ 326,894	\$ 51,741	\$ (22,235)	\$ 116,799	\$ (139,035)	139.01%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ 569,117	\$ -	\$ 658,955	\$ 366,955	\$ 292,000	76.22%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ 102,876	\$ -	\$ 328,474	\$ 312,474	\$ 16,000	96.29%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ 10,305	\$ -	\$ 52,695	\$ 52,695	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ 51,127	\$ -	\$ 153,904	\$ 108,266	\$ 45,638	77.74%
	Textbooks	\$ 195,495	\$ 191,506	\$ 116,049	\$ 972	\$ 74,485	\$ 136,536	\$ (62,051)	132.40%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ 1,668,863	\$ 208,049	\$ 1,621,423	\$ 1,472,308	\$ 149,115	95.74%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY								
	Technology Equipment	\$ 559,515	\$ 410,000	\$ 462,919	\$ 189,952	\$ (242,872)	\$ -	\$ (242,872)	159.24%
	Other Equipment	\$ 272,389	\$ 139,402	\$ 31,784	\$ 101,207	\$ 6,411	\$ 9,525	\$ (3,114)	102.23%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ 494,703	\$ 291,159	\$ (236,460)	\$ 9,525	\$ (245,985)	144.77%
800	MISCELLANEOUS								
	Memberships	\$ 66,090	\$ 73,415	\$ 55,724	\$ 2,150	\$ 15,541	\$ 14,160	\$ 1,381	98.12%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ 55,724	\$ 2,150	\$ 15,541	\$ 14,160	\$ 1,381	98.12%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	100.00%
TOTAL LOCAL BUDGET		\$ 76,747,157	\$ 78,651,776	\$ 34,826,188	\$ 39,292,276	\$ 4,533,311	\$ 4,396,330	\$ 136,982	99.83%

REVENUES				
EXCESS COST GRANT REVENUE	EXPENDED 2019 - 2020	APPROVED BUDGET	ANTICIPATED OFFSET	
<i>Special Education Svcs Salaries ECG</i>	\$ (33,039)	\$ (26,247)	\$ (39,115)	149.03%
<i>Transportation Services - ECG</i>	\$ (354,206)	\$ (402,480)	\$ (244,709)	60.80%
<i>Tuition - Out of District ECG</i>	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	86.57%
<i>Total</i>	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	81.75%
OTHER REVENUES				
BOARD OF EDUCATION FEES & CHARGES - SERVICES	APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$32,340	\$14,140	\$18,200	43.72%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$0	\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$1,603	\$4,397	26.71%
TOTAL SCHOOL GENERATED FEES	\$68,340	\$15,743	\$52,597	23.04%
OTHER GRANT / SPECIAL REVENUE OFFSETS				
Corona Relief Grant - State Entitlement Grant	\$380,841	\$380,841		100.00%
Town Municipal Portion of CRF Grant	\$165,000	\$165,000		100.00%
Town Capital Non-recurring Revenue Fund	\$400,000	\$400,000		100.00%