

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
SEPTEMBER 30, 2016**

**SUMMARY**

This third report of the 2016-17 school year continues to provide year to date actual expenditures and encumbrances while still being limited in the area of anticipated obligations. Account-by-account analysis will begin now that classes have resumed and all staff is encumbered.

During the month of September, the Board of Education spent approximately \$7.4M; \$5.1M on salaries (three payrolls during this period), and \$2.3M on all other objects, including tuition and transportation.

This report includes transfer recommendations for pension needs, to establish accounting for Managed Print Services, insurance account alignment and provisions for Connecticut Education Network Services, which were previously provided at no cost to school districts.

The district in alliance with the Town, established a Defined Contribution Plan for its newly hired non-certified pension offering. This plan took effect during the prior fiscal year. Because it was a voluntary offering and we had no membership experience the amount budgeted was insufficient. Based on current enrollment with new hires the amount needed appears to be approximately \$25,000. The recommended transfer to cover this will be from the Unemployment and Workers Compensation accounts.

The Managed Print Services transfers include approximately \$21,000 in savings accrued from our new copier contract which is being distributed to cost centers for Managed Print Services. The schools have additionally requested that funds budgeted for toner cartridges be moved into this new contracted services line to provide for this expense.

Property insurance premiums are \$46,000 higher than budgeted primarily because of the new school along with valuation increases, while our liability and umbrella policies are lower by \$32,000. The balance needed, \$14,000 will come from certified salaries.

The final Connecticut Education Network transfer results from late notification that the funding that previously provided network access services which was covered by the state, will now require local payment. Overall this will amount to \$28,800 annually with approximately 40% which should be reimbursed by e-rate funding. The \$16,000 of additional need in the communications line will also come from the certified salaries line.

The budget, at this time, appears to be in an overall balanced position. Further review of Excess Cost eligibility and anticipated revenue in this area may have a negative impact. Salary balances are positive, and tuitions are within budget, while we are closely monitoring the operating costs of the new school.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski  
Director of Business  
October 12, 2016

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT TRANSFERS	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS							
<b>GENERAL FUND BUDGET</b>												
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ -	\$ (30,000)	\$ 46,018,050	\$ -	\$ 6,606,251	\$ 37,285,815	\$ 2,125,983	\$ (91,331)	\$ 2,217,314
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ -	\$ 3,356,757	\$ 6,763,135	\$ 1,396,944	\$ -	\$ 1,396,944
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ -	\$ 172,253	\$ 162,598	\$ 526,466	\$ (71,540)	\$ 598,006
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ -	\$ (21,292)	\$ 2,064,961	\$ -	\$ 581,396	\$ 600,210	\$ 883,356	\$ -	\$ 883,356
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ -	\$ 86,142	\$ 8,706,766	\$ -	\$ 2,148,659	\$ 6,219,620	\$ 338,488	\$ (1,470,522)	\$ 1,809,010
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ -	\$ (34,850)	\$ 3,716,218	\$ -	\$ 771,141	\$ 279,129	\$ 2,665,948	\$ -	\$ 2,665,948
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ -	\$ 414,443	\$ 20,339	\$ 280,844	\$ -	\$ 280,844
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ -	\$ 50,382	\$ 995	\$ 13,914	\$ -	\$ 13,914
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 14,101,281	\$ 51,331,841	\$ 8,231,943	\$ (1,633,393)	\$ 9,865,336
900	TRANSFER NON-LAPSING	\$ 2,533										
<b>GRAND TOTAL</b>		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ -	\$ 14,101,281	\$ 51,331,841	\$ 8,231,943	\$ (1,633,393)	\$ 9,865,336

(Unaudited)

\$ 9,865,336

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT TRANSFERS	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS							
<b>100</b>	<b>SALARIES</b>											
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 145,112		\$ 3,424,611		\$ 863,838	\$ 2,368,090	\$ 192,683	\$ -	\$ 192,683
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (209,211)	\$ (30,000)	\$ 30,121,648		\$ 3,493,611	\$ 26,288,081	\$ 339,956	\$ (14,509)	\$ 354,465
	Early Retirement	\$ 92,500	\$ 92,500	\$ -		\$ 92,500		\$ 84,500	\$ -	\$ 8,000	\$ -	\$ 8,000
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ 905		\$ 94,578		\$ 45,368	\$ 33,740	\$ 15,470	\$ -	\$ 15,470
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723		\$ 16,179	\$ 61,328	\$ 238,216	\$ -	\$ 238,216
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ -		\$ 612,194		\$ 60,314	\$ 232,150	\$ 319,730	\$ -	\$ 319,730
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240		\$ -	\$ -	\$ 552,240	\$ -	\$ 552,240
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 3,000		\$ 121,642		\$ 40,518	\$ 43,714	\$ 37,410	\$ -	\$ 37,410
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,876,815</b>	<b>\$ 35,423,564</b>	<b>\$ (58,428)</b>	<b>\$ (30,000)</b>	<b>\$ 35,335,136</b>		<b>\$ 4,604,329</b>	<b>\$ 29,027,103</b>	<b>\$ 1,703,704</b>	<b>\$ (14,509)</b>	<b>\$ 1,718,213</b>
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664		\$ 188,471	\$ 566,807	\$ 29,386	\$ -	\$ 29,386
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008		\$ 428,144	\$ 1,677,218	\$ 29,646	\$ -	\$ 29,646
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ -		\$ 2,195,075		\$ 271,618	\$ 1,927,333	\$ (3,876)	\$ (17,599)	\$ 13,723
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ 1,010		\$ 741,976		\$ 83,543	\$ 599,725	\$ 58,708	\$ (1,807)	\$ 60,515
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506		\$ 689,813	\$ 2,185,529	\$ 67,164	\$ -	\$ 67,164
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814		\$ 181,371		\$ 35,724	\$ 170,272	\$ (24,624)	\$ -	\$ (24,624)
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 39,913		\$ 1,077,990		\$ 153,296	\$ 882,335	\$ 42,359	\$ (57,416)	\$ 99,775
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 6,423		\$ 306,332		\$ 57,327	\$ 246,328	\$ 2,677	\$ -	\$ 2,677
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902		\$ 46,180	\$ 3,166	\$ 33,556	\$ -	\$ 33,556
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090		\$ 47,386	\$ -	\$ 151,704	\$ -	\$ 151,704
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000		\$ 421	\$ -	\$ 35,579	\$ -	\$ 35,579
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,078,907</b>	<b>\$ 10,624,486</b>	<b>\$ 58,428</b>	<b>\$ -</b>	<b>\$ 10,682,914</b>		<b>\$ 2,001,922</b>	<b>\$ 8,258,712</b>	<b>\$ 422,279</b>	<b>\$ (76,822)</b>	<b>\$ 499,101</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 44,955,721</b>	<b>\$ 46,048,050</b>	<b>\$ -</b>	<b>\$ (30,000)</b>	<b>\$ 46,018,050</b>		<b>\$ 6,606,251</b>	<b>\$ 37,285,815</b>	<b>\$ 2,125,983</b>	<b>\$ (91,331)</b>	<b>\$ 2,217,314</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -	\$ 8,835,765	\$ 2,283,425	\$ 6,514,271	\$ 38,069	\$ -	\$ -	\$ 38,069
	Life Insurance	\$ 84,732	\$ 86,329	\$ -	\$ 86,329	\$ 20,260	\$ -	\$ 66,069	\$ -	\$ -	\$ 66,069
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -	\$ 1,400,448	\$ 230,962	\$ -	\$ 1,169,486	\$ -	\$ -	\$ 1,169,486
	Pensions	\$ 501,410	\$ 572,848	\$ -	\$ 25,000	\$ 597,848	\$ 8,461	\$ 30,363	\$ -	\$ -	\$ 30,363
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ -	\$ (5,000)	\$ 87,000	\$ -	\$ 86,400	\$ -	\$ -	\$ 86,400
	Workers Compensation	\$ 502,926	\$ 529,446	\$ -	\$ (20,000)	\$ 509,446	\$ 240,403	\$ 6,558	\$ -	\$ -	\$ 6,558
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,643,499</b>	<b>\$ 11,516,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,516,836</b>	<b>\$ 3,356,757</b>	<b>\$ 6,763,135</b>	<b>\$ 1,396,944</b>	<b>\$ -</b>	<b>\$ 1,396,944</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 870,115	\$ 647,822	\$ -	\$ 647,822	\$ 119,404	\$ 143,519	\$ 384,899	\$ (71,540)	\$ -	\$ 456,439
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -	\$ 213,495	\$ 52,848	\$ 19,079	\$ 141,567	\$ -	\$ -	\$ 141,567
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 993,988</b>	<b>\$ 861,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,317</b>	<b>\$ 172,253</b>	<b>\$ 162,598</b>	<b>\$ 526,466</b>	<b>\$ (71,540)</b>	<b>\$ 598,006</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -	\$ 714,500	\$ 262,472	\$ 318,002	\$ 134,026	\$ -	\$ -	\$ 134,026
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -	\$ 125,000	\$ 21,880	\$ -	\$ 103,120	\$ -	\$ -	\$ 103,120
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -	\$ 460,850	\$ 76,807	\$ 44,751	\$ 339,293	\$ -	\$ -	\$ 339,293
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -	\$ 291,511	\$ 68,039	\$ 18,421	\$ 205,050	\$ -	\$ -	\$ 205,050
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ -	\$ (21,292)	\$ 281,100	\$ 150,657	\$ 74,485	\$ -	\$ -	\$ 74,485
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -	\$ 192,000	\$ 96,239	\$ 68,379	\$ 27,382	\$ -	\$ -	\$ 27,382
	<b>SUBTOTAL PUR PROPERTY SVCS</b>	<b>\$ 1,866,180</b>	<b>\$ 2,086,253</b>	<b>\$ -</b>	<b>\$ (21,292)</b>	<b>\$ 2,064,961</b>	<b>\$ 581,396</b>	<b>\$ 600,210</b>	<b>\$ 883,356</b>	<b>\$ -</b>	<b>\$ 883,356</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD		ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS			EXPENDITURE	ENCUMBER		
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 463,370	\$ 463,861	\$ -	\$ 56,142	\$ 520,003	\$ 197,501	\$ 86,917	\$ 235,585	\$ -	\$ 235,585
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ -		\$ 4,193,260	\$ 513,889	\$ 2,855,651	\$ 823,720	\$ (333,870)	\$ 1,157,590
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ -	\$ 14,000	\$ 382,060	\$ 214,995	\$ 164,244	\$ 2,821	\$ -	\$ 2,821
	Communications	\$ 125,067	\$ 140,705	\$ -	\$ 16,000	\$ 156,705	\$ 32,865	\$ 95,134	\$ 28,706	\$ -	\$ 28,706
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 3,638	\$ 245	\$ 32,745	\$ -	\$ 32,745
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 1,165,368	\$ 2,915,865	\$ (889,669)	\$ (1,136,652)	\$ 246,983
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ -		\$ 226,547	\$ 20,403	\$ 101,564	\$ 104,580	\$ -	\$ 104,580
	<b>SUBTOTAL OTHER PUR SERVICES</b>	<b>\$ 8,556,307</b>	<b>\$ 8,620,624</b>	<b>\$ -</b>	<b>\$ 86,142</b>	<b>\$ 8,706,766</b>	<b>\$ 2,148,659</b>	<b>\$ 6,219,620</b>	<b>\$ 338,488</b>	<b>\$ (1,470,522)</b>	<b>\$ 1,809,010</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ -	\$ (34,100)	\$ 826,168	\$ 296,997	\$ 105,609	\$ 423,563	\$ -	\$ 423,563
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ -	\$ (750)	\$ 188,770	\$ 39,226	\$ 62,156	\$ 87,388	\$ -	\$ 87,388
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 109,135	\$ 102,275	\$ 199,590	\$ -	\$ 199,590
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 241,808	\$ -	\$ 1,107,128	\$ -	\$ 1,107,128
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 26,787	\$ -	\$ 316,880	\$ -	\$ 316,880
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ -	\$ -	\$ 210,944	\$ -	\$ 210,944
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ -	\$ -	\$ 209,268	\$ -	\$ 209,268
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 57,188	\$ 9,090	\$ 111,187	\$ -	\$ 111,187
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,788,596</b>	<b>\$ 3,751,068</b>	<b>\$ -</b>	<b>\$ (34,850)</b>	<b>\$ 3,716,218</b>	<b>\$ 771,141</b>	<b>\$ 279,129</b>	<b>\$ 2,665,948</b>	<b>\$ -</b>	<b>\$ 2,665,948</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ -	\$ 525,000	\$ 292,783	\$ 14,252	\$ 217,966	\$ -	\$ 217,966
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ -	\$ 66,449	\$ 4,847	\$ 6,088	\$ 55,514	\$ -	\$ 55,514
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 720,520</b>	<b>\$ 715,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 715,626</b>	<b>\$ 414,443</b>	<b>\$ 20,339</b>	<b>\$ 280,844</b>	<b>\$ -</b>	<b>\$ 280,844</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 50,382	\$ 995	\$ 13,914	\$ -	\$ 13,914
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,602</b>	<b>\$ 65,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,291</b>	<b>\$ 50,382</b>	<b>\$ 995</b>	<b>\$ 13,914</b>	<b>\$ -</b>	<b>\$ 13,914</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 71,585,413</b>	<b>\$ 73,665,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,665,065</b>	<b>\$ 14,101,281</b>	<b>\$ 51,331,841</b>	<b>\$ 8,231,943</b>	<b>\$ (1,633,393)</b>	<b>\$ 9,865,336</b>



NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
-------------	------------------	----------------------	-----------------	---------------------------	-------------------	----------------	-----------------	----------	---------	-------------------------	-------------------

<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>				<u>2016-17 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION				\$30,800	\$4,850.00	\$25,950.00	15.75%
<u>HIGH SCHOOL FEES</u>							
PAY FOR PARTICIPATION IN SPORTS				\$77,450	\$0.00	\$77,450.00	0.00%
PARKING PERMITS				\$20,000	\$0.00	\$20,000.00	0.00%
CHILD DEVELOPMENT				\$8,000	\$0.00	\$8,000.00	0.00%
				\$105,450	\$0	\$105,450	0.00%
MISCELLANEOUS FEES				\$2,750	\$764.40	\$1,985.60	27.80%
<b>TOTAL SCHOOL GENERATED FEES</b>				<b>\$139,000</b>	<b>\$5,614</b>	<b>\$133,386</b>	<b>4.04%</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBRT 30, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (1,633,393)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	<b>\$ (14,509)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (76,822)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (91,331)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FOR THE MONTH ENDING - SEPTEMBRT 30, 2016

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL LOCAL BUDGET</b>	\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at xx% which equals

The 2nd Anticipated is at xx% which equals

2016 - 2017

10/12/2016

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
OCTOBER 18, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$5,000	200	UNEMPLOYMENT	200	PENSIONS	TO FUND INCREASED MEMBERSHIP IN THE DEFINED CONTRIBUTION PENSION PLAN
\$20,000	200	WORKERS COMPENSATION			
\$21,292	400	RENTALS - BUILDINGS & EQUIPMENT	500	CONTRACTED SERVICES	TO REALLOCATE COPIER RENTAL FUNDS TO CONTRACTED SERVICES FOR PRINT MANAGEMENT SERVICES
\$700	500	CONTRACTED SERVICES	500	CONTRACTED SERVICES	TO PROVIDE ADDITIONAL FUNDS FOR PRINT MANAGEMENT SERVICES
\$34,100	600	INSTRUCTIONAL & LIBRARY SUPPLIES			
\$750	600	SOFTWARE, MEDICAL & OFFICE SUPPLIES			
\$14,000	100	TEACHERS & SPECIALISTS SALARIES	500	INSURANCE - PROPERTY & LIABILITY	ADDITIONAL FUNDS REQUIRED TO COVER PROPERTY INSURANCE
\$32,000	500	INSURANCE - PROPERTY & LIABILITY			
\$16,000	100	TEACHERS & SPECIALISTS SALARIES	500	COMMUNICATIONS	TO FUND SERVICES PREVIOUSLY PROVIDED BY STATE AT NO COST