

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2016**

SUMMARY

This sixth report for the 2016-17 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operating conditions change. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend.

During the month of December, the Board of Education spent approximately \$5.3M; \$3.6M on salaries; and \$1.7M on all other objects.

At this time, the “Anticipated Obligation” column still represents the previously calculated Excess Cost grant offset which was estimated at 75%. This may change with the current budget situation in Hartford. We expect to get a better read on this soon in preparation of the scheduled February receipt.

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition which will remain over budget until the receipt of the Excess Cost grant.

The budget, at this time, appears to be in an overall positive position a bit better than the prior month. Salary balances overall, are positive and looking better, and tuitions are holding before grant receipt. We continue to monitor the operating costs of the new school.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
January 11, 2017

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS							
GENERAL FUND BUDGET												
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 17,370,419	\$ 27,190,986	\$ 1,431,645	\$ 1,282,855	\$ 148,790	
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 6,040,568	\$ 4,470,010	\$ 1,006,258	\$ 993,876	\$ 12,382	
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 369,052	\$ 124,725	\$ 367,540	\$ 359,255	\$ 8,285	
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,079,954	\$ 393,224	\$ 591,782	\$ 593,211	\$ (1,429)	
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 5,131,306	\$ 3,917,425	\$ (316,965)	\$ (320,489)	\$ 3,524	
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,660,678	\$ 154,602	\$ 1,900,938	\$ 1,900,354	\$ 584	
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 467,678	\$ 123,916	\$ 124,032	\$ 116,668	\$ 7,364	
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 55,252	\$ 570	\$ 9,469	\$ 9,469	\$ (0)	
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 32,174,907	\$ 36,375,459	\$ 5,114,699	\$ 4,935,198	\$ 179,501	
900	TRANSFER NON-LAPSING	\$ 2,533										
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 32,174,907	\$ 36,375,459	\$ 5,114,699	\$ 4,935,198	\$ 179,501	

(Unaudited)

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
100	SALARIES										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 134,620	\$ 3,414,119	\$ 1,653,280	\$ 1,690,241	\$ 70,597	\$ 69,660	\$ 937	
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (404,419)	\$ 29,956,440	\$ 10,388,767	\$ 19,447,184	\$ 120,489	\$ 36,244	\$ 84,245	
	Early Retirement	\$ 92,500	\$ 92,500	\$ (8,000)	\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ (9,595)	\$ 84,078	\$ 56,023	\$ 23,085	\$ 4,970	\$ 5,000	\$ (31)	
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766	\$ 315,723	\$ 63,900	\$ 60,701	\$ 191,122	\$ 170,650	\$ 20,472	
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ 35,000	\$ 647,194	\$ 233,257	\$ 194,523	\$ 219,415	\$ 217,000	\$ 2,415	
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -	\$ 552,240	\$ 153,604	\$ 6,166	\$ 392,470	\$ 392,470	\$ 0	
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 28,000	\$ 146,642	\$ 53,731	\$ 41,312	\$ 51,600	\$ 51,599	\$ 1	
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ (222,628)	\$ -	\$ 35,200,936	\$ 12,687,062	\$ 21,463,212	\$ 1,050,662	\$ 942,623	\$ 108,039
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238	\$ 784,664	\$ 372,989	\$ 377,105	\$ 34,570	\$ 30,600	\$ 3,970	
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213	\$ 2,135,008	\$ 959,482	\$ 1,149,287	\$ 26,238	\$ 25,000	\$ 1,238	
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 85,200	\$ 2,280,275	\$ 928,339	\$ 1,297,706	\$ 54,230	\$ 34,300	\$ 19,930	
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)	\$ 730,976	\$ 257,048	\$ 445,680	\$ 28,248	\$ 26,800	\$ 1,448	
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057	\$ 2,942,506	\$ 1,353,034	\$ 1,566,081	\$ 23,391	\$ 15,100	\$ 8,291	
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814	\$ 181,371	\$ 41,598	\$ 120,406	\$ 19,367	\$ 18,000	\$ 1,367	
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 69,913	\$ 1,107,990	\$ 452,379	\$ 603,947	\$ 51,664	\$ 48,967	\$ 2,697	
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 11,423	\$ 311,332	\$ 144,387	\$ 165,551	\$ 1,394	\$ 1,394	\$ 0	
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000	\$ 82,902	\$ 66,441	\$ 2,011	\$ 14,451	\$ 14,451	\$ (0)	
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -	\$ 199,090	\$ 98,781	\$ -	\$ 100,309	\$ 100,000	\$ 309	
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -	\$ 36,000	\$ 8,880	\$ -	\$ 27,120	\$ 25,620	\$ 1,500	
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ 167,628	\$ -	\$ 10,792,114	\$ 4,683,357	\$ 5,727,774	\$ 380,983	\$ 340,232	\$ 40,751
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (55,000)	\$ -	\$ 45,993,050	\$ 17,370,419	\$ 27,190,986	\$ 1,431,645	\$ 1,282,855	\$ 148,790

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -		\$ 8,835,765	\$ 4,467,257	\$ 4,342,847	\$ 25,661	\$ 26,106	\$ (445)
	Life Insurance	\$ 84,732	\$ 86,329	\$ -		\$ 86,329	\$ 41,559	\$ -	\$ 44,770	\$ 44,391	\$ 379
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -		\$ 1,400,448	\$ 567,681	\$ -	\$ 832,767	\$ 832,767	\$ 0
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000		\$ 597,848	\$ 572,675	\$ 6,961	\$ 18,212	\$ 18,212	\$ 0
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)		\$ 87,000	\$ 8,711	\$ -	\$ 78,289	\$ 72,400	\$ 5,889
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)		\$ 509,446	\$ 382,685	\$ 120,202	\$ 6,560	\$ -	\$ 6,560
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 6,040,568	\$ 4,470,010	\$ 1,006,258	\$ 993,876	\$ 12,382
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 870,115	\$ 647,822	\$ -		\$ 647,822	\$ 277,772	\$ 115,873	\$ 254,177	\$ 247,255	\$ 6,922
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -		\$ 213,495	\$ 91,279	\$ 8,853	\$ 113,363	\$ 112,000	\$ 1,363
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 369,052	\$ 124,725	\$ 367,540	\$ 359,255	\$ 8,285
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -		\$ 714,500	\$ 438,746	\$ 203,700	\$ 72,054	\$ 71,054	\$ 1,000
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -		\$ 125,000	\$ 54,994	\$ -	\$ 70,006	\$ 74,656	\$ (4,650)
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -		\$ 460,850	\$ 159,020	\$ 64,071	\$ 237,759	\$ 237,759	\$ 0
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -		\$ 291,511	\$ 147,220	\$ 16,600	\$ 127,691	\$ 127,691	\$ 0
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)		\$ 281,100	\$ 121,479	\$ 99,575	\$ 60,046	\$ 55,000	\$ 5,046
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -		\$ 192,000	\$ 158,495	\$ 9,279	\$ 24,226	\$ 27,051	\$ (2,825)
	SUBTOTAL PUR PROPERTY SVCS	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 1,079,954	\$ 393,224	\$ 591,782	\$ 593,211	\$ (1,429)

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BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 305,531	\$ 55,368	\$ 159,104	\$ 159,000	\$ 104
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ 29,000		\$ 4,222,260	\$ 1,850,378	\$ 1,904,907	\$ 466,975	\$ 463,579	\$ 3,396
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 297,356	\$ 82,122	\$ 2,582	\$ 2,325	\$ 257
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 69,459	\$ 76,522	\$ 10,724	\$ 11,279	\$ (555)
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 6,517	\$ 3,867	\$ 26,243	\$ 26,243	\$ (0)
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,507,401	\$ 1,724,622	\$ (1,040,458)	\$ (1,040,781)	\$ 323
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ (4,000)		\$ 222,547	\$ 94,664	\$ 70,017	\$ 57,866	\$ 57,866	\$ (0)
	SUBTOTAL OTHER PUR SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 111,142	\$ -	\$ 8,731,766	\$ 5,131,306	\$ 3,917,425	\$ (316,965)	\$ (320,489)	\$ 3,524
600	SUPPLIES										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 492,053	\$ 45,108	\$ 289,007	\$ 289,007	\$ (0)
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 67,237	\$ 51,752	\$ 69,781	\$ 69,781	\$ (0)
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 210,083	\$ 54,087	\$ 146,830	\$ 146,830	\$ (0)
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 651,177	\$ -	\$ 697,759	\$ 697,759	\$ 0
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 102,909	\$ -	\$ 240,758	\$ 242,060	\$ (1,302)
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 28,818	\$ -	\$ 182,126	\$ 182,126	\$ (0)
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 32,183	\$ -	\$ 177,085	\$ 175,199	\$ 1,886
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 76,218	\$ 3,655	\$ 97,592	\$ 97,592	\$ (0)
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,660,678	\$ 154,602	\$ 1,900,938	\$ 1,900,354	\$ 584

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364	
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ 525,000	\$ 339,930	\$ 123,916	\$ 61,154	\$ 61,154	\$ 0	
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ 66,449	\$ 10,935	\$ -	\$ 55,514	\$ 55,514	\$ 0	
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 467,678	\$ 123,916	\$ 124,032	\$ 116,668	\$ 7,364
800	MISCELLANEOUS										
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 55,252	\$ 570	\$ 9,469	\$ 9,469	\$ (0)	
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 55,252	\$ 570	\$ 9,469	\$ (0)	
TOTAL LOCAL BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 32,174,907	\$ 36,375,459	\$ 5,114,699	\$ 4,935,198	\$ 179,501

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	<u>2016-17 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800	\$16,080.00	\$14,720.00	52.21%
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$77,450	\$36,939.00	\$40,511.00	47.69%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
CHILD DEVELOPMENT	\$8,000	\$8,000.00	\$0.00	100.00%
	\$105,450	\$64,939	\$40,511	61.58%
MISCELLANEOUS FEES	\$2,750	\$1,355.33	\$1,394.67	49.28%
TOTAL SCHOOL GENERATED FEES	\$139,000	\$82,374	\$56,626	59.26%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -	\$ -
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (15,957)	\$ (1,642)	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (22,433)	\$ (34,983)	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ (38,390)	\$ (38,432)	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - DECEMBER 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (330,847)	\$ (3,023)	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,079,961)	\$ (56,691)	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 75% which equals \$113,304 less grant revenue than budgeted.