

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
AUGUST 31, 2023**

**SUMMARY**

Information for the second financial report of fiscal year 2023-24 continues to be limited. During the month of August, the Business Office will verify and load all remaining employee salary encumbrances, including teacher salary contracts, non-certified unions and non-union salary schedules. Adjustments to these encumbrances are still underway as all of the salaries are typically finalized in September/October after teacher and staff re-assignments have been made. However, this report does include a transfer request for salary adjustments found within our non-certified staff.

The August financial statement shows a limited amount of anticipated obligations (or estimates) as we have not yet begun our account-by-account analysis. This will typically take place sometime in September/October when our financial forecasts can capture a few months' worth of data. Typically, the October statement will display more of a realistic snapshot of our projected year-end balance. Until then, it should be noted that the projected year-end balance in this report will be reduced as new encumbrances are entered into our system and anticipated obligations have been updated.

As mentioned last month, we have included the budgeted excess cost grant within our anticipated obligations. This is displayed as a negative number (incoming revenue) and found in object 500; Other Purchased Services for out-of-district transportation and tuition.

During the month of August, the district spent approximately \$3.8M for operations. The largest area of expenditures occurred in salaries, expending \$2.3M with the remaining balance of \$1.5M spent in all other objects.

**TRANSFER REQUEST**

The total transfer request is in the amount of \$142,129. The majority of this request accounts for non-certified salary adjustments to cover salaries found in various departments (more of these to come). We are also requesting a transfer in the amount of \$10,000 from contracted services to cover extra work in our tech department. If you recall, a portion of our budget reduction was found in our tech department where we eliminated a position. As a result, we hired an outside service to perform this work in conjunction with our in-house techs. This work will be performed throughout the year and is above and beyond their job duties (as outlined by contract); therefore, justifying a stipend.

All major objects are currently displaying a positive position and appear to be within normal ranges for this time of year. A few salary accounts are showing negative balances; however, some of these accounts will be addressed with the August transfer request and the remaining will be adjusted as required.

The budget will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Tanja Vadas  
Director of Business  
September 12, 2023

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING AUGUST 31, 2023**

| OBJECT CODE                       | EXPENSE CATEGORY                 | EXPENDED 2022 - 2023   | 2023- 2024 APPROVED BUDGET | YTD TRANSFERS 2023- 2024 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER      | BALANCE       | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE | % EXP  |
|-----------------------------------|----------------------------------|--|----------------------------|--------------------------|----------------|-----------------|---------------|---------------|-------------------------|-------------------|--------|
| <b><u>GENERAL FUND BUDGET</u></b> |                                  |  |                            |                          |                |                 |               |               |                         |                   |        |
| 100                               | SALARIES                         | \$ 53,194,333  | \$ 55,194,736              | \$ 160,000               | \$ 55,354,736  | \$ 3,113,260    | \$ 49,396,542 | \$ 2,844,934  | \$ -                    | \$ 2,844,934      | 94.86% |
| 200                               | EMPLOYEE BENEFITS                | \$ 11,895,679  | \$ 12,775,678              | \$ 21,500                | \$ 12,797,178  | \$ 3,401,114    | \$ 7,361,897  | \$ 2,034,167  | \$ -                    | \$ 2,034,167      | 84.10% |
| 300                               | PROFESSIONAL SERVICES            | \$ 606,860   | \$ 597,698                 | \$ -                     | \$ 597,698     | \$ 126,117      | \$ 30,017     | \$ 441,564    | \$ -                    | \$ 441,564        | 26.12% |
| 400                               | PURCHASED PROPERTY SERV.         | \$ 1,770,926   | \$ 1,807,982               | \$ -                     | \$ 1,807,982   | \$ 359,674      | \$ 526,001    | \$ 922,307    | \$ -                    | \$ 922,307        | 48.99% |
| 500                               | OTHER PURCHASED SERVICES         | \$ 10,671,028  | \$ 10,779,567              | \$ -                     | \$ 10,779,567  | \$ 1,141,173    | \$ 6,142,174  | \$ 3,496,220  | \$ (1,832,349)          | \$ 5,328,569      | 50.57% |
| 600                               | SUPPLIES                         | \$ 3,195,208   | \$ 3,177,330               | \$ -                     | \$ 3,177,330   | \$ 406,001      | \$ 240,267    | \$ 2,531,061  | \$ -                    | \$ 2,531,061      | 20.34% |
| 700                               | PROPERTY                         | \$ 540,847   | \$ 560,749                 | \$ (181,500)             | \$ 379,249     | \$ 97,201       | \$ 24,336     | \$ 257,712    | \$ -                    | \$ 257,712        | 32.05% |
| 800                               | MISCELLANEOUS                    | \$ 75,483  | \$ 75,911                  | \$ -                     | \$ 75,911      | \$ 52,895       | \$ 4,197      | \$ 18,819     | \$ -                    | \$ 18,819         | 75.21% |
| 910                               | SPECIAL ED CONTINGENCY           | \$ -   | \$ 100,000                 | \$ -                     | \$ 100,000     | \$ -            | \$ -          | \$ 100,000    | \$ -                    | \$ 100,000        | 0.00%  |
| <b>TOTAL GENERAL FUND BUDGET</b>  |                                  | \$ 81,950,365  | \$ 85,069,651              | \$ -                     | \$ 85,069,651  | \$ 8,697,434    | \$ 63,725,431 | \$ 12,646,786 | \$ (1,832,349)          | \$ 14,479,135     | 82.98% |
| 900                               | TRANSFER NON-LAPSING (unaudited) | \$ 184,274   |                            |                          |                |                 |               |               |                         |                   |        |
|                                   |                                  | <i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i> |                            |                          |                |                 |               |               |                         |                   |        |
| <b>GRAND TOTAL</b>                |                                  | \$ 82,134,639  | \$ 85,069,651              | \$ -                     | \$ 85,069,651  | \$ 8,697,434    | \$ 63,725,431 | \$ 12,646,786 | \$ (1,832,349)          | \$ 14,479,135     | 82.98% |

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING AUGUST 31, 2023**

| OBJECT CODE | EXPENSE CATEGORY                       | EXPENDED 2022 - 2023 | 2023- 2024 APPROVED BUDGET | YTD TRANSFERS 2023- 2024 | CURRENT BUDGET       | YTD EXPENDITURE     | ENCUMBER             | BALANCE             | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE   | % EXP         |
|-------------|--|----------------------|----------------------------|--------------------------|----------------------|---------------------|----------------------|---------------------|-------------------------|---------------------|---------------|
| <b>100</b>  | <b>SALARIES</b>                        |                      |                            |                          |                      |                     |                      |                     |                         |                     |               |
|             | Administrative Salaries                | \$ 4,208,912         | \$ 4,253,224               | \$ 20,970                | \$ 4,274,194         | \$ 566,194          | \$ 3,745,565         | \$ (37,565)         | \$ -                    | \$ (37,565)         | 100.88%       |
|             | Teachers & Specialists Salaries        | \$ 33,987,611        | \$ 35,332,530              | \$ (16,025)              | \$ 35,316,505        | \$ 1,422,077        | \$ 33,616,276        | \$ 278,151          | \$ -                    | \$ 278,151          | 99.21%        |
|             | Early Retirement                       | \$ 89,000            | \$ 13,000                  | \$ -                     | \$ 13,000            | \$ -                | \$ -                 | \$ 13,000           | \$ -                    | \$ 13,000           | 0.00%         |
|             | Continuing Ed./Summer School           | \$ 100,943           | \$ 112,606                 | \$ -                     | \$ 112,606           | \$ 66,333           | \$ 45,988            | \$ 285              | \$ -                    | \$ 285              | 99.75%        |
|             | Homebound & Tutors Salaries            | \$ 184,211           | \$ 198,460                 | \$ -                     | \$ 198,460           | \$ -                | \$ 94,902            | \$ 103,558          | \$ -                    | \$ 103,558          | 47.82%        |
|             | Certified Substitutes                  | \$ 787,241           | \$ 760,023                 | \$ -                     | \$ 760,023           | \$ 1,373            | \$ 251,580           | \$ 507,070          | \$ -                    | \$ 507,070          | 33.28%        |
|             | Coaching/Activities                    | \$ 719,019           | \$ 688,567                 | \$ -                     | \$ 688,567           | \$ 1,120            | \$ 4,000             | \$ 683,448          | \$ -                    | \$ 683,448          | 0.74%         |
|             | Staff & Program Development            | \$ 128,011           | \$ 130,250                 | \$ -                     | \$ 130,250           | \$ 13,038           | \$ 2,484             | \$ 114,729          | \$ -                    | \$ 114,729          | 11.92%        |
|             | <b>CERTIFIED SALARIES</b>              | <b>\$ 40,204,949</b> | <b>\$ 41,488,660</b>       | <b>\$ 4,945</b>          | <b>\$ 41,493,605</b> | <b>\$ 2,070,134</b> | <b>\$ 37,760,795</b> | <b>\$ 1,662,676</b> | <b>\$ -</b>             | <b>\$ 1,662,676</b> | <b>95.99%</b> |
|             | Supervisors & Technology Salaries      | \$ 1,000,730         | \$ 1,020,284               | \$ 1,295                 | \$ 1,021,579         | \$ 136,309          | \$ 830,096           | \$ 55,174           | \$ -                    | \$ 55,174           | 94.60%        |
|             | Clerical & Secretarial Salaries        | \$ 2,326,236         | \$ 2,420,059               | \$ 1,028                 | \$ 2,421,087         | \$ 225,781          | \$ 2,097,335         | \$ 97,971           | \$ -                    | \$ 97,971           | 95.95%        |
|             | Educational Assistants                 | \$ 2,885,257         | \$ 3,023,349               | \$ -                     | \$ 3,023,349         | \$ 23,246           | \$ 2,515,296         | \$ 484,807          | \$ -                    | \$ 484,807          | 83.96%        |
|             | Nurses & Medical Advisors              | \$ 892,743           | \$ 957,221                 | \$ -                     | \$ 957,221           | \$ 38,526           | \$ 848,627           | \$ 70,068           | \$ -                    | \$ 70,068           | 92.68%        |
|             | Custodial & Maint. Salaries            | \$ 3,247,428         | \$ 3,391,717               | \$ 2,379                 | \$ 3,394,096         | \$ 479,872          | \$ 2,945,939         | \$ (31,716)         | \$ -                    | \$ (31,716)         | 100.93%       |
|             | Non-Certied Adj & Bus Drivers Salaries | \$ -                 | \$ 191,783                 | \$ 148,524               | \$ 340,307           | \$ -                | \$ -                 | \$ 340,307          | \$ -                    | \$ 340,307          | 0.00%         |
|             | Career/Job Salaries                    | \$ 158,051           | \$ 180,335                 | \$ -                     | \$ 180,335           | \$ 12,301           | \$ 195,299           | \$ (27,264)         | \$ -                    | \$ (27,264)         | 115.12%       |
|             | Special Education Svcs Salaries        | \$ 1,378,049         | \$ 1,437,033               | \$ 1,829                 | \$ 1,438,862         | \$ 82,554           | \$ 1,568,465         | \$ (212,157)        | \$ -                    | \$ (212,157)        | 114.74%       |
|             | Security Salaries & Attendance         | \$ 652,247           | \$ 700,574                 | \$ -                     | \$ 700,574           | \$ 14,853           | \$ 626,104           | \$ 59,617           | \$ -                    | \$ 59,617           | 91.49%        |
|             | Extra Work - Non-Cert.                 | \$ 123,294           | \$ 115,721                 | \$ -                     | \$ 115,721           | \$ 26,091           | \$ 8,587             | \$ 81,043           | \$ -                    | \$ 81,043           | 29.97%        |
|             | Custodial & Maint. Overtime            | \$ 290,185           | \$ 236,000                 | \$ -                     | \$ 236,000           | \$ 2,929            | \$ -                 | \$ 233,071          | \$ -                    | \$ 233,071          | 1.24%         |
|             | Civic Activities/Park & Rec.           | \$ 35,166            | \$ 32,000                  | \$ -                     | \$ 32,000            | \$ 663              | \$ -                 | \$ 31,337           | \$ -                    | \$ 31,337           | 2.07%         |
|             | <b>NON-CERTIFIED SALARIES</b>          | <b>\$ 12,989,385</b> | <b>\$ 13,706,076</b>       | <b>\$ 155,055</b>        | <b>\$ 13,861,131</b> | <b>\$ 1,043,126</b> | <b>\$ 11,635,747</b> | <b>\$ 1,182,258</b> | <b>\$ -</b>             | <b>\$ 1,182,258</b> | <b>91.47%</b> |
|             | <b>SUBTOTAL SALARIES</b>               | <b>\$ 53,194,333</b> | <b>\$ 55,194,736</b>       | <b>\$ 160,000</b>        | <b>\$ 55,354,736</b> | <b>\$ 3,113,260</b> | <b>\$ 49,396,542</b> | <b>\$ 2,844,934</b> | <b>\$ -</b>             | <b>\$ 2,844,934</b> | <b>94.86%</b> |
| <b>200</b>  | <b>EMPLOYEE BENEFITS</b>               |                      |                            |                          |                      |                     |                      |                     |                         |                     |               |
|             | Medical & Dental Expenses              | \$ 8,772,698         | \$ 9,556,747               | \$ -                     | \$ 9,556,747         | \$ 2,460,879        | \$ 7,066,134         | \$ 29,734           | \$ -                    | \$ 29,734           | 99.69%        |
|             | Life Insurance                         | \$ 89,281            | \$ 88,000                  | \$ -                     | \$ 88,000            | \$ 14,137           | \$ -                 | \$ 73,863           | \$ -                    | \$ 73,863           | 16.07%        |
|             | FICA & Medicare                        | \$ 1,651,662         | \$ 1,702,277               | \$ -                     | \$ 1,702,277         | \$ 141,064          | \$ -                 | \$ 1,561,213        | \$ -                    | \$ 1,561,213        | 8.29%         |
|             | Pensions                               | \$ 905,844           | \$ 931,687                 | \$ 21,500                | \$ 953,187           | \$ 664,695          | \$ 750               | \$ 287,742          | \$ -                    | \$ 287,742          | 69.81%        |
|             | Unemployment & Employee Assist.        | \$ 52,413            | \$ 81,600                  | \$ -                     | \$ 81,600            | \$ -                | \$ -                 | \$ 81,600           | \$ -                    | \$ 81,600           | 0.00%         |
|             | Workers Compensation                   | \$ 423,781           | \$ 415,367                 | \$ -                     | \$ 415,367           | \$ 120,338          | \$ 295,013           | \$ 16               | \$ -                    | \$ 16               | 100.00%       |
|             | <b>SUBTOTAL EMPLOYEE BENEFITS</b>      | <b>\$ 11,895,679</b> | <b>\$ 12,775,678</b>       | <b>\$ 21,500</b>         | <b>\$ 12,797,178</b> | <b>\$ 3,401,114</b> | <b>\$ 7,361,897</b>  | <b>\$ 2,034,167</b> | <b>\$ -</b>             | <b>\$ 2,034,167</b> | <b>84.10%</b> |

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING AUGUST 31, 2023**

| OBJECT CODE | EXPENSE CATEGORY                      | EXPENDED 2022 - 2023 | 2023- 2024 APPROVED BUDGET | YTD TRANSFERS 2023- 2024 | CURRENT BUDGET       | YTD EXPENDITURE     | ENCUMBER            | BALANCE             | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE   | % EXP         |
|-------------|---------------------------------------|----------------------|----------------------------|--------------------------|----------------------|---------------------|---------------------|---------------------|-------------------------|---------------------|---------------|
| <b>300</b>  | <b>PROFESSIONAL SERVICES</b>          |                      |                            |                          |                      |                     |                     |                     |                         |                     |               |
|             | Professional Services                 | \$ 497,713           | \$ 436,643                 | \$ -                     | \$ 436,643           | \$ 57,587           | \$ 19,555           | \$ 359,501          | \$ -                    | \$ 359,501          | 17.67%        |
|             | Professional Educational Serv.        | \$ 109,147           | \$ 161,055                 | \$ -                     | \$ 161,055           | \$ 68,530           | \$ 10,462           | \$ 82,063           | \$ -                    | \$ 82,063           | 49.05%        |
|             | <b>SUBTOTAL PROFESSIONAL SERV.</b>    | <b>\$ 606,860</b>    | <b>\$ 597,698</b>          | <b>\$ -</b>              | <b>\$ 597,698</b>    | <b>\$ 126,117</b>   | <b>\$ 30,017</b>    | <b>\$ 441,564</b>   | <b>\$ -</b>             | <b>\$ 441,564</b>   | <b>26.12%</b> |
| <b>400</b>  | <b>PURCHASED PROPERTY SERV.</b>       |                      |                            |                          |                      |                     |                     |                     |                         |                     |               |
|             | Buildings & Grounds Contracted Svc.   | \$ 691,410           | \$ 691,550                 | \$ -                     | \$ 691,550           | \$ 286,743          | \$ 287,647          | \$ 117,160          | \$ -                    | \$ 117,160          | 83.06%        |
|             | Utility Services - Water & Sewer      | \$ 122,590           | \$ 135,620                 | \$ -                     | \$ 135,620           | \$ 5,952            | \$ -                | \$ 129,668          | \$ -                    | \$ 129,668          | 4.39%         |
|             | Building, Site & Emergency Repairs    | \$ 507,151           | \$ 475,000                 | \$ -                     | \$ 475,000           | \$ 39,072           | \$ 32,548           | \$ 403,380          | \$ -                    | \$ 403,380          | 15.08%        |
|             | Equipment Repairs                     | \$ 218,088           | \$ 249,170                 | \$ -                     | \$ 249,170           | \$ 25,697           | \$ 21,115           | \$ 202,359          | \$ -                    | \$ 202,359          | 18.79%        |
|             | Rentals - Building & Equipment        | \$ 231,687           | \$ 256,642                 | \$ -                     | \$ 256,642           | \$ 2,210            | \$ 184,692          | \$ 69,740           | \$ -                    | \$ 69,740           | 72.83%        |
|             | Building & Site Improvements          | \$ -                 | \$ -                       | \$ -                     | \$ -                 | \$ -                | \$ -                | \$ -                | \$ -                    | \$ -                | -             |
|             | <b>SUBTOTAL PUR. PROPERTY SERV.</b>   | <b>\$ 1,770,926</b>  | <b>\$ 1,807,982</b>        | <b>\$ -</b>              | <b>\$ 1,807,982</b>  | <b>\$ 359,674</b>   | <b>\$ 526,001</b>   | <b>\$ 922,307</b>   | <b>\$ -</b>             | <b>\$ 922,307</b>   | <b>48.99%</b> |
| <b>500</b>  | <b>OTHER PURCHASED SERVICES</b>       |                      |                            |                          |                      |                     |                     |                     |                         |                     |               |
|             | Contracted Services                   | \$ 1,299,344         | \$ 904,744                 | \$ -                     | \$ 904,744           | \$ 291,548          | \$ 272,229          | \$ 340,967          | \$ -                    | \$ 340,967          | 62.31%        |
|             | Transportation Services               | \$ 4,596,980         | \$ 4,907,573               | \$ -                     | \$ 4,907,573         | \$ 154,878          | \$ 3,586,128        | \$ 1,166,567        | \$ (408,408)            | \$ 1,574,975        | 67.91%        |
|             | Insurance - Property & Liability      | \$ 443,316           | \$ 446,219                 | \$ -                     | \$ 446,219           | \$ 147,535          | \$ 261,854          | \$ 36,831           | \$ -                    | \$ 36,831           | 91.75%        |
|             | Communications                        | \$ 179,879           | \$ 174,170                 | \$ -                     | \$ 174,170           | \$ 35,129           | \$ 113,314          | \$ 25,728           | \$ -                    | \$ 25,728           | 85.23%        |
|             | Printing Services                     | \$ 25,262            | \$ 22,966                  | \$ -                     | \$ 22,966            | \$ 2,617            | \$ 139              | \$ 20,210           | \$ -                    | \$ 20,210           | 12.00%        |
|             | Tuition - Out of District             | \$ 3,883,847         | \$ 4,072,363               | \$ -                     | \$ 4,072,363         | \$ 503,296          | \$ 1,845,782        | \$ 1,723,286        | \$ (1,423,941)          | \$ 3,147,227        | 22.72%        |
|             | Student Travel & Staff Mileage        | \$ 242,400           | \$ 251,532                 | \$ -                     | \$ 251,532           | \$ 6,172            | \$ 62,729           | \$ 182,630          | \$ -                    | \$ 182,630          | 27.39%        |
|             | <b>SUBTOTAL OTHER PURCHASED SERV.</b> | <b>\$ 10,671,028</b> | <b>\$ 10,779,567</b>       | <b>\$ -</b>              | <b>\$ 10,779,567</b> | <b>\$ 1,141,173</b> | <b>\$ 6,142,174</b> | <b>\$ 3,496,220</b> | <b>\$ (1,832,349)</b>   | <b>\$ 5,328,569</b> | <b>50.57%</b> |
| <b>600</b>  | <b>SUPPLIES</b>                       |                      |                            |                          |                      |                     |                     |                     |                         |                     |               |
|             | Instructional & Library Supplies      | \$ 944,749           | \$ 792,074                 | \$ -                     | \$ 792,074           | \$ 140,263          | \$ 176,293          | \$ 475,518          | \$ -                    | \$ 475,518          | 39.97%        |
|             | Software, Medical & Office Supplies   | \$ 221,527           | \$ 198,452                 | \$ -                     | \$ 198,452           | \$ 61,936           | \$ 21,845           | \$ 114,672          | \$ -                    | \$ 114,672          | 42.22%        |
|             | Plant Supplies                        | \$ 398,008           | \$ 365,600                 | \$ -                     | \$ 365,600           | \$ 68,630           | \$ 17,239           | \$ 279,731          | \$ -                    | \$ 279,731          | 23.49%        |
|             | Electric                              | \$ 303,101           | \$ 950,982                 | \$ -                     | \$ 950,982           | \$ 99,044           | \$ -                | \$ 851,938          | \$ -                    | \$ 851,938          | 10.41%        |
|             | Propane & Natural Gas                 | \$ 472,827           | \$ 469,981                 | \$ -                     | \$ 469,981           | \$ 14,406           | \$ -                | \$ 455,575          | \$ -                    | \$ 455,575          | 3.07%         |
|             | Fuel Oil                              | \$ 93,031            | \$ 94,098                  | \$ -                     | \$ 94,098            | \$ -                | \$ -                | \$ 94,098           | \$ -                    | \$ 94,098           | 0.00%         |
|             | Fuel for Vehicles & Equip.            | \$ 130,729           | \$ 238,356                 | \$ -                     | \$ 238,356           | \$ 2,548            | \$ -                | \$ 235,808          | \$ -                    | \$ 235,808          | 1.07%         |
|             | Textbooks                             | \$ 631,236           | \$ 67,787                  | \$ -                     | \$ 67,787            | \$ 19,175           | \$ 24,891           | \$ 23,721           | \$ -                    | \$ 23,721           | 65.01%        |
|             | <b>SUBTOTAL SUPPLIES</b>              | <b>\$ 3,195,208</b>  | <b>\$ 3,177,330</b>        | <b>\$ -</b>              | <b>\$ 3,177,330</b>  | <b>\$ 406,001</b>   | <b>\$ 240,267</b>   | <b>\$ 2,531,061</b> | <b>\$ -</b>             | <b>\$ 2,531,061</b> | <b>20.34%</b> |

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING AUGUST 31, 2023**

| OBJECT CODE | EXPENSE CATEGORY              | EXPENDED<br>2022 - 2023 | 2023- 2024<br>APPROVED<br>BUDGET | YTD<br>TRANSFERS<br>2023- 2024 | CURRENT<br>BUDGET    | YTD<br>EXPENDITURE  | ENCUMBER             | BALANCE              | ANTICIPATED<br>OBLIGATIONS | PROJECTED<br>BALANCE | %<br>EXP      |
|-------------|-------------------------------|-------------------------|----------------------------------|--------------------------------|----------------------|---------------------|----------------------|----------------------|----------------------------|----------------------|---------------|
| <b>700</b>  | <b>PROPERTY</b>               |                         |                                  |                                |                      |                     |                      |                      |                            |                      |               |
|             | Technology Equipment          | \$ 355,440              | \$ 422,996                       | \$ (181,500)                   | \$ 241,496           | \$ 96,351           | \$ 18,414            | \$ 126,731           | \$ -                       | \$ 126,731           | 47.52%        |
|             | Other Equipment               | \$ 185,407              | \$ 137,753                       | \$ -                           | \$ 137,753           | \$ 850              | \$ 5,922             | \$ 130,981           | \$ -                       | \$ 130,981           | 4.92%         |
|             | <b>SUBTOTAL PROPERTY</b>      | <b>\$ 540,847</b>       | <b>\$ 560,749</b>                | <b>\$ (181,500)</b>            | <b>\$ 379,249</b>    | <b>\$ 97,201</b>    | <b>\$ 24,336</b>     | <b>\$ 257,712</b>    | <b>\$ -</b>                | <b>\$ 257,712</b>    | <b>32.05%</b> |
| <b>800</b>  | <b>MISCELLANEOUS</b>          |                         |                                  |                                |                      |                     |                      |                      |                            |                      |               |
|             | Memberships                   | \$ 75,483               | \$ 75,911                        | \$ -                           | \$ 75,911            | \$ 52,895           | \$ 4,197             | \$ 18,819            | \$ -                       | \$ 18,819            | 75.21%        |
|             | <b>SUBTOTAL MISCELLANEOUS</b> | <b>\$ 75,483</b>        | <b>\$ 75,911</b>                 | <b>\$ -</b>                    | <b>\$ 75,911</b>     | <b>\$ 52,895</b>    | <b>\$ 4,197</b>      | <b>\$ 18,819</b>     | <b>\$ -</b>                | <b>\$ 18,819</b>     | <b>75.21%</b> |
| <b>910</b>  | <b>SPECIAL ED CONTINGENCY</b> | <b>\$ -</b>             | <b>\$ 100,000</b>                | <b>\$ -</b>                    | <b>\$ 100,000</b>    | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ 100,000</b>    | <b>\$ -</b>                | <b>\$ 100,000</b>    | <b>0.00%</b>  |
|             | <b>TOTAL LOCAL BUDGET</b>     | <b>\$ 81,950,365</b>    | <b>\$ 85,069,651</b>             | <b>\$ -</b>                    | <b>\$ 85,069,651</b> | <b>\$ 8,697,434</b> | <b>\$ 63,725,431</b> | <b>\$ 12,646,786</b> | <b>\$ (1,832,349)</b>      | <b>\$ 14,479,135</b> | <b>82.98%</b> |
| <b>900</b>  | Transfer to Non-Lapsing       |                         |                                  |                                |                      |                     |                      |                      |                            |                      |               |
|             | <b>GRAND TOTAL</b>            | <b>\$ 81,950,365</b>    | <b>\$ 85,069,651</b>             | <b>\$ -</b>                    | <b>\$ 85,069,651</b> | <b>\$ 8,697,434</b> | <b>\$ 63,725,431</b> | <b>\$ 12,646,786</b> | <b>\$ (1,832,349)</b>      | <b>\$ 14,479,135</b> | <b>82.98%</b> |

**SPECIAL REVENUES**

| EXCESS COST GRANT REVENUE                 | EXPENDED<br>2022-2023 | APPROVED<br>BUDGET    | STATE PROJECTE<br>1-Jan | STATE PROJECTED<br>1-Mar | ESTIMATED<br>Total    | VARIANCE<br>to Budget | FEB DEPOSIT      | MAY DEPOSIT | % TO<br>BUDGET |
|---|-----------------------|-----------------------|-------------------------|--------------------------|-----------------------|-----------------------|------------------|-------------|----------------|
| 51266 Special Education Svcs Salaries ECG | \$ (7,750)            | \$ -                  |                         |                          | \$ -                  | \$ -                  |                  |             | #DIV/0!        |
| 54116 Transportation Services - ECG       | \$ (489,642)          | \$ (408,408)          |                         |                          | \$ (408,408)          | \$ -                  |                  |             | 100.00%        |
| 54160 Tuition - Out of District ECG       | \$ (1,373,396)        | \$ (1,423,941)        |                         |                          | \$ (1,423,941)        | \$ -                  |                  |             | 100.00%        |
| <b>Total</b>                              | <b>\$ (1,870,788)</b> | <b>\$ (1,832,349)</b> | <b>\$ -</b>             | <b>\$ -</b>              | <b>\$ (1,832,349)</b> | <b>\$ -</b>           | <b>\$ -</b>      | <b>\$ -</b> | <b>100.00%</b> |
|   |                       |                       |                         |                          |                       |                       | *75% of Jan Proj |             |                |
| SDE MAGNET TRANSPORTATION GRANT           | \$ (13,000)           | \$ (15,600)           |                         |                          | \$ (15,600)           | \$ -                  |                  |             | 100.00%        |

**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

|                                      | APPROVED<br>BUDGET | ANTICIPATED | RECEIVED   | BALANCE         | %<br>RECEIVED |
|--------------------------------------|--------------------|-------------|------------|-----------------|---------------|
| LOCAL TUITION                        | \$37,620           | \$37,620    | \$0        | \$37,620        | 0.00%         |
| HIGH SCHOOL FEES FOR PARKING PERMITS | \$30,000           | \$30,000    |            | \$30,000        | 0.00%         |
| MISCELLANEOUS FEES                   | \$6,000            | \$6,000     | \$0        | \$6,000         | 0.00%         |
| <b>TOTAL SCHOOL GENERATED FEES</b>   | <b>\$73,620</b>    |             | <b>\$0</b> | <b>\$73,620</b> | <b>0.00%</b>  |

**OTHER GRANTS**

|  | TOTAL BUDGET | 21-22 EXPENSED | 22-23 EXPENSED | ENCUMBER | BALANCE  | % EXPENSED |
|--|--------------|----------------|----------------|----------|----------|------------|
| 214 ESSER II - 9/30/2023                                 | \$625,532    | \$573,735      | \$48,297       |          | \$3,500  | 99.44%     |
| 218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024 | \$1,253,726  | \$709,840      | \$522,691      |          | \$21,195 | 98.31%     |

**2023 - 2024  
 NEWTOWN BOARD OF EDUCATION  
 DETAIL OF TRANSFERS RECOMMENDED  
 AUGUST 31, 2023**

|             |           | FROM   |  |                           | TO  |                        |  |
|-------------|-----------|--|--|---------------------------|---|------------------------|--|
| OBJECT CODE | AMOUNT    |  | OBJECT CODE  | AMOUNT                    |   |                        |  |
| 100         | \$132,129 | NON-CERTIFIED ADJ  | 100  | \$1,583                   | CONTINUING ED./SUMMER SCHOOL                    |                        |  |
|             |           | \$132,129 001840880000-51271 DISTRICT - OTHER SERV NON-CERT SALARY ADJ |  |                           | \$1,583 001940840000-51143 DISTRICT - CONT. ED. | DIR OF CONTINUING ED   |  |
|             |           |  | 100  | \$25,762                  | SUPERVISORS/TECHNOLOGY SALARIES                 |                        |  |
|             |           |  |  |                           | \$14,761 001810850000-51210 DISTRICT - TECH     | SUPERVISORS/TECH STAFF |  |
|             |           |  |  |                           | \$5,264 001840860000-51210 DISTRICT - BUS SERV  | SUPERVISORS/TECH STAFF |  |
|             |           |  |  |                           | \$5,737 001900920000-51210 B&G - ADMIN.         | SUPERVISORS/TECH STAFF |  |
|             |           |  | 100  | \$52,088                  | CLERICAL & SECRETARIAL SALARIES                 |                        |  |
|             |           |  |  |                           | \$4,012 001200010000-51221 S.H. - ADMIN.        | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$4,349 001300010000-51221 M.G. - ADMIN.        | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$4,349 001400010000-51221 HOM. - ADMIN.        | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$2,602 001450340000-51221 RIS. - LIBRARY       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$2,993 001450400000-51221 RIS. - GUIDANCE      | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$2,602 001500340000-51221 M.S. - LIBRARY       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$1,457 001500400000-51221 M.S. - GUIDANCE      | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$1,316 001600100000-51221 H.S. - ENGLISH       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$1,316 001600280000-51221 H.S. - SCIENCE       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$2,602 001600340000-51221 H.S. - LIBRARY       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$6,306 001600400000-51221 H.S. - GUIDANCE      | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$9,562 001750500000-51221 SP ED - ADMIN.       | CLERICAL SALARIES      |  |
|             |           |  |  |                           | \$4,790 001770410000-51222 HEALTH/MED - ADMIN.  | SECRETARIAL SALARIES   |  |
|             |           |  |  |                           | \$1,619 001810850000-51222 DISTRICT - TECH      | SECRETARIAL SALARIES   |  |
|             |           |  |  |                           | \$1,693 001840860000-51222 DISTRICT - BUS SERV  | SECRETARIAL SALARIES   |  |
|             |           |  |  |                           | \$520 001900920000-51222 B&G - ADMIN.           | SECRETARIAL SALARIES   |  |
|             |           |  | 100 \$24,255 CUSTODIAL & MAINT. SALARIES           |                           |   |                        |  |
|             |           |  | \$11,255 001900940000-51258 B&G - MAINTENANCE      | MAINTENANCE SALARIES      |   |                        |  |
|             |           |  | \$7,295 001900960000-51252 B&G - CUSTODIAL         | CUSTODIAL SALARIES - SH   |   |                        |  |
|             |           |  | \$5,705 001900960000-51253 B&G - CUSTODIAL         | CUSTODIAL SALARIES - MG   |   |                        |  |
|             |           |  | 100 \$1,714 CAREER/JOB SALARIES                    |                           |   |                        |  |
|             |           |  | \$1,714 001600320000-51261 H.S. - SPORTS           | ATTENDANCE/DISCIPLINE/ATH |   |                        |  |
|             |           |  | 100 \$26,727 SPECIAL EDUCATION SVCS SALARIES       |                           |   |                        |  |
|             |           |  | \$2,255 001750510000-51262 SP ED - SERV FOR BLIND  | JOB COACH                 |   |                        |  |
|             |           |  | \$18,983 001750510000-51263 SP ED - SERV FOR BLIND | THERAPISTS                |   |                        |  |
|             |           |  | \$5,489 001750610000-51263 SP ED - PREK-8 SP ED    | BEH ANALYSTS              |   |                        |  |
| 500         | \$10,000  | CONTRACTED SERVICES  | 100  | \$10,000                  | EXTRA WORK - NON-CERT.                          |                        |  |
|             |           | \$10,000 001810850000-54000 DISTRICT - TECH CONTRACTED SERV            |  |                           | \$10,000 001810850000-51423 DISTRICT - TECH     | EXTRA WORK - NON-CERT  |  |
|             | \$142,129 | <b>TOTAL TRANSFER REQUEST</b>  |  | \$142,129                 | <b>TOTAL TRANSFER REQUEST</b>                   |                        |  |

**2023 - 2024**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**AUGUST 31, 2023**

| AMOUNT                | FROM                          |                     | TO   |                                 | REASON   |
|-----------------------|-------------------------------|---------------------|------|---------------------------------|--|
|                       | CODE                          | DESCRIPTION         | CODE | DESCRIPTION                     |  |
| <b>ADMINISTRATIVE</b> |                               |                     |      |                                 |  |
| \$1,583               | 100                           | NON-CERTIFIED ADJ   | 100  | CONTINUING ED./SUMMER SCHOOL    | TO ADJUST SALARY BUDGETS FOR NEW CONTRACTS<br>AND STAFFING CHANGES |
| \$25,762              |                               |                     | 100  | SUPERVISORS/TECHNOLOGY SALARIES |  |
| \$52,088              |                               |                     | 100  | CLERICAL & SECRETARIAL SALARIES |  |
| \$24,255              |                               |                     | 100  | CUSTODIAL & MAINT. SALARIES     |  |
| \$1,714               |                               |                     | 100  | CAREER/JOB SALARIES             |  |
| \$26,727              |                               |                     | 100  | SPECIAL EDUCATION SVCS SALARIES |  |
| <b>\$132,129</b>      |                               |                     |      |                                 |  |
| \$10,000              | 500                           | CONTRACTED SERVICES | 100  | EXTRA WORK - NON-CERT.          | TO ADJUST BUDGET FOR TECHNOLOGY STIPENDS                           |
| <b>\$142,129</b>      | <b>TOTAL TRASNFER REQUEST</b> |                     |      |                                 |  |