

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
FEBRUARY 29, 2024**

**SUMMARY**

The eight financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of February, the district spent approximately \$8.6M for all operations. About \$4.3M was spent on salaries with the remaining balance of \$4.3M spent on all other objects (this includes the last payment for our health benefit fund of \$2.4M).

The change over the last month’s year-end projection has resulted in a decrease of -\$41,925; now showing a total projected balance of \$366,121. There were slight changes throughout the majority of the major objects with the most notable being found in non-certified salaries.

**SALARY OBJECT**

The overall salary object currently displays a positive position of \$213,723; decreasing over the prior month by -\$67,851. The salary object continues to drive our year-end balance and we anticipate that it will remain positive though the remainder of the year.

- **CERTIFIED SALARIES** – the overall balance in this sub-object is showing a positive position of \$62,606, decreasing slightly over the prior month projection by -\$1,612. We currently have one opening for a school psychologist at the Hawley School and several teachers out on leave. All of these openings have been projected to be filled and included in our anticipated obligations.
- **NON-CERTIFIED SALARIES** – the overall balance in this sub-object is also showing a positive position of \$151,117, decreasing over the prior month by -\$66,239. The driver behind this decrease can be found in the paraeducator account as we have filled half of our open positions, leaving 11 openings.

**EMPLOYEE BENEFITS** - the overall balance in this object is showing a negative balance of -\$37,865. This is due to the higher than usual unemployment costs, now showing a negative balance of -\$40,881. However, we are beginning to see a small balance emerge from our medical line which has to do with our long-term disability costs coming in lower than anticipated.

**PROFESSIONAL SERVICES** – now showing a negative balance of -\$59,855, improving over the prior month by \$18,155.

- This object is made up of legal fees, specialized testing for special ed students, other specialized services along with staff training. The negative balance here, is driven by the SLP services that are in place to cover two teachers out on leave (approx. -\$43,000) as well as a 1:1 nursing service for a student (approx. -\$37,000). *These two services were detailed in last month’s report and a transfer of \$22,000 was requested to cover a portion of this deficit.*

**PURCHASED PROPERTY SERVICES** – now showing a positive position of \$20,286; decreasing by \$1,000 over the prior month.

During the month of February, we experienced quite a few building repairs, most notably at the Middle and High Schools. However, overall our building site and emergency repair accounts continue to be in good standing and we are not anticipating to be over budget. We will be monitoring these accounts closely and will keep the board apprised of any significant changes.

- The Middle School has undergone quite a few problems with one of its' boilers. Back in January, we utilized our maintenance staff to address some of the repairs as well as having experts come in. Despite the numerous attempts to repair the unit, the final diagnosis was a full replacement. The new boiler was ordered in February and will be covered under warranty; however, there will be incidental costs for the removal of the old and installation of the new unit, totaling approximately \$20,000. Additional costs were incurred for the rental of a temporary boiler as well as the oil used to run the equipment and this information was detailed in last month's report.
- The High School has been experiencing numerous leaks in the roof around the auditorium and C-Wing. This rooftop is very old and brittle and is no longer able to keep the water from penetrating. A new roof is inevitable and will be included in our CIP; however, until that time we must continue to make repairs. We are looking into a type of a semi-permanent membrane or covering that can be used until total restoration of the roof occurs in hopes of reducing the constant repair costs. Year to date we have spent approximately \$33,000 in roof repairs for the High School.
- The elementary and intermediate schools have not seen as many repairs and if all goes well, we can use the balances in these accounts to offset the large costs that have incurred at the Middle and High School. As of now, we are still projecting that in total, this line item will come in at budget.

**OTHER PURCHASED SERVICES** – the overall position of this object is displaying a negative balance of -\$43,758, decreasing by \$9,292 over the prior month.

- **Transportation** - we are now experiencing a deficit in this account, having incurred additional costs in both in-district and out of district line items. Currently, we have two families that have been displaced; temporarily located in New Milford and Roxbury. We are now estimating that these students will need to be transported through the end of the year. The additional costs here could be as high as \$80,000, sending the in-district transportation account into the red by \$40,000. We have also added an additional out of district run, with an estimated cost of around \$30,000. Combined, the transportation line item has now gone from a deficit of -\$3,000 to -\$72,000.
- **Out-of-District Tuition** – this sub-object is now in a better position, having released approximately \$40,000 in encumbered costs for 1:1 services. These services can vary from speech to behavioral intervention and they are typically encumbered at the beginning of the year. As months go by, we review our y.t.d. expenditures and adjust the encumbrance if necessary. This sub-object also includes estimated costs for anticipated outplacements and we are hopeful that this account will remain in good standing.

**SUPPLIES** – the overall position of this object is showing a positive balance of \$174,478, reducing over the prior month by \$3,522.

- **Electric** – these accounts continue to drive our surplus, now showing an estimated year-end balance of \$120,000. Again, this surplus can be attributed to our virtual net metering program.
- **Natural gas and Oil** – the estimated balance in these accounts has increased over the prior month by \$18,000; now showing an anticipated year-end balance of \$47,000. With the exception of Head O’Meadow Elementary School, all of our schools rely on natural gas for heating and the balance here can be attributed to the warmer than usual winter months.
- **Heating Oil** – the negative balance shown here is attributed to the oil required to run the temporary boiler at the Middle School. We are hopeful that the new boiler will be back on line by the end of the month and we can revert our heating source back to natural gas. As we get closer to year-end, we will most likely request a transfer from natural gas to cover the deficit in our oil accounts.
- **Fuel for Vehicles** – we continue to see a balance here of \$15,000 and we are still waiting to receive a check in the amount of \$76,883 for the excise tax credit (for the use of alternative fuel in our buses). We have not included this credit in our projection as we want to wait until the payment is in hand. In the past, we have seen fluctuations and extremely late payments from this program and do not want to prematurely report a large surplus.

### **ALL OTHER OBJECTS**

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

### **EMERGENCY REPAIRS**

We had another emergency repair at our Middle School for the replacement of the fire panel that was damaged beyond the point of operation. The failure was a direct result of the boiler issues, stemming from variable speed pumps that created voltage fluctuations, eventually frying the circuit board. The new panel will be wired differently in order to prevent this from occurring again in the future.

### **REVENUE**

The board of education received \$11,218 in tuition and \$26,886 for our health grant. This grant pays for a portion of our nursing salaries for services at Newtown’s’ non-public schools. The revenue received from these two items will be deposited in the Town’s general fund.

We also received a portion of our excess cost grant revenue, totaling \$1,219,625 which equates to about 68% of the gross receipt. This revenue is deposited into the BoE general fund to be used as a direct offset to out-of-district tuition, transportation and specialized salaries as allowed by law.

Tanja Gouveia  
Director of Business  
March 12, 2024

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING FEBRUARY 29, 2024**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 60,633	\$ 55,255,369	\$ 31,045,368	\$ 23,212,762	\$ 997,238	\$ 783,515	\$ 213,723	99.61%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 11,841,912	\$ 105,170	\$ 850,096	\$ 887,962	\$ (37,865)	100.30%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ 21,725	\$ 619,423	\$ 392,819	\$ 153,127	\$ 73,478	\$ 133,332	\$ (59,855)	109.66%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ (3,180)	\$ 1,804,802	\$ 1,058,649	\$ 360,405	\$ 385,748	\$ 365,461	\$ 20,286	98.88%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 7,812,222	\$ 3,711,957	\$ (667,245)	\$ (623,487)	\$ (43,758)	100.40%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ 2,060	\$ 3,179,390	\$ 1,893,627	\$ 90,696	\$ 1,195,067	\$ 1,020,589	\$ 174,478	94.51%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 133,046	\$ 26,557	\$ 221,042	\$ 221,930	\$ (889)	100.23%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 68,949	\$ 6,525	\$ 438	\$ 438	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 54,246,591	\$ 27,667,199	\$ 3,155,861	\$ 2,789,740	\$ 366,121	99.57%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 54,246,591	\$ 27,667,199	\$ 3,155,861	\$ 2,789,740	\$ 366,121	99.57%

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<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 2,756,535	\$ 1,581,819	\$ (474)	\$ 3,710	\$ (4,184)	100.10%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (201,126)	\$ 35,131,404	\$ 18,949,926	\$ 16,081,229	\$ 100,249	\$ 67,187	\$ 33,062	99.91%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 93,508	\$ 18,813	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 91,438	\$ 43,453	\$ 63,569	\$ 38,145	\$ 25,424	87.19%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 415,640	\$ 166,428	\$ 177,955	\$ 169,413	\$ 8,543	98.88%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 390,854	\$ 4,034	\$ 293,679	\$ 293,717	\$ (38)	100.01%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 42,809	\$ 73,934	\$ 13,508	\$ 13,708	\$ (200)	100.15%
	<b>CERTIFIED SALARIES</b>	<b>\$ 40,204,427</b>	<b>\$ 41,488,660</b>	<b>\$ (114,888)</b>	<b>\$ 41,373,772</b>	<b>\$ 22,753,710</b>	<b>\$ 17,969,709</b>	<b>\$ 650,353</b>	<b>\$ 587,747</b>	<b>\$ 62,606</b>	<b>99.85%</b>
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 634,972	\$ 353,001	\$ 59,367	\$ 57,390	\$ 1,978	99.81%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 1,547,816	\$ 936,199	\$ (10,840)	\$ -	\$ (10,840)	100.44%
	Paraeducators	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 1,608,188	\$ 1,198,387	\$ 216,775	\$ 60,000	\$ <b>156,775</b>	94.81%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 514,135	\$ 432,999	\$ 10,087	\$ 11,466	\$ (1,379)	100.14%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 2,167,163	\$ 1,289,692	\$ 6,901	\$ 16,743	\$ (9,842)	100.28%
	Non-Certied Adj	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 115,141	\$ 95,551	\$ (28,643)	\$ (34,600)	\$ 5,957	96.73%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 203,378	\$ 1,640,411	\$ 1,015,524	\$ 643,904	\$ (19,017)	\$ (43,961)	\$ 24,944	98.48%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 429,229	\$ 283,554	\$ (12,209)	\$ 111	\$ (12,320)	101.76%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 79,474	\$ 9,767	\$ 36,480	\$ 36,519	\$ (39)	100.03%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 154,347	\$ -	\$ 81,653	\$ 85,770	\$ (4,117)	101.74%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 25,670	\$ -	\$ 6,330	\$ 6,330	\$ -	100.00%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,991,598</b>	<b>\$ 13,706,076</b>	<b>\$ 175,521</b>	<b>\$ 13,881,597</b>	<b>\$ 8,291,658</b>	<b>\$ 5,243,053</b>	<b>\$ 346,885</b>	<b>\$ 195,768</b>	<b>\$ 151,117</b>	<b>98.91%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 53,196,025</b>	<b>\$ 55,194,736</b>	<b>\$ 60,633</b>	<b>\$ 55,255,369</b>	<b>\$ 31,045,368</b>	<b>\$ 23,212,762</b>	<b>\$ 997,238</b>	<b>\$ 783,515</b>	<b>\$ 213,723</b>	<b>99.61%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 9,540,636	\$ 705	\$ 15,406	\$ 12,406	\$ 3,000	99.97%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 58,668	\$ -	\$ 29,332	\$ 29,332	\$ -	100.00%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 1,016,386	\$ -	\$ 685,891	\$ 685,891	\$ -	100.00%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 840,472	\$ 6,125	\$ 106,590	\$ 106,590	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 68,739	\$ -	\$ 12,861	\$ 53,742	\$ (40,881)	150.10%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 317,012	\$ 98,340	\$ 16	\$ -	\$ 16	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,895,625</b>	<b>\$ 12,775,678</b>	<b>\$ 21,500</b>	<b>\$ 12,797,178</b>	<b>\$ 11,841,912</b>	<b>\$ 105,170</b>	<b>\$ 850,096</b>	<b>\$ 887,962</b>	<b>\$ (37,865)</b>	<b>100.30%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ 22,000	\$ 458,643	\$ 296,995	\$ 140,241	\$ 21,407	\$ 81,261	\$ (59,855)	113.05%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ (275)	\$ 160,780	\$ 95,824	\$ 12,885	\$ 52,071	\$ 52,071	\$ -	100.00%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ 21,725</b>	<b>\$ 619,423</b>	<b>\$ 392,819</b>	<b>\$ 153,127</b>	<b>\$ 73,478</b>	<b>\$ 133,332</b>	<b>\$ (59,855)</b>	<b>109.66%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 460,157	\$ 141,512	\$ 89,881	\$ 89,881	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 56,155	\$ -	\$ 79,465	\$ 59,465	\$ 20,000	85.25%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 245,284	\$ 155,367	\$ 74,349	\$ 74,349	\$ -	100.00%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ (3,180)	\$ 245,990	\$ 131,800	\$ 16,801	\$ 97,390	\$ 97,390	\$ -	100.00%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 165,254	\$ 46,725	\$ 44,663	\$ 44,377	\$ 286	99.89%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,771,351</b>	<b>\$ 1,807,982</b>	<b>\$ (3,180)</b>	<b>\$ 1,804,802</b>	<b>\$ 1,058,649</b>	<b>\$ 360,405</b>	<b>\$ 385,748</b>	<b>\$ 365,461</b>	<b>\$ 20,286</b>	<b>98.88%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ 77,367	\$ 982,111	\$ 785,577	\$ 95,566	\$ 100,968	\$ 100,968	\$ -	100.00%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 3,118,075	\$ 1,434,451	\$ 355,046	\$ 427,046	\$ (72,000)	101.47%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 324,770	\$ 87,285	\$ 34,165	\$ 34,165	\$ -	100.00%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 145,172	\$ 43,260	\$ (14,262)	\$ 2,693	\$ (16,955)	109.73%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 7,339	\$ 2,560	\$ 13,067	\$ 14,124	\$ (1,057)	104.60%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 3,308,967	\$ 2,017,465	\$ (1,254,069)	\$ (1,300,323)	\$ 46,254	98.86%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 122,322	\$ 31,370	\$ 97,841	\$ 97,841	\$ -	100.00%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ 77,367</b>	<b>\$ 10,856,934</b>	<b>\$ 7,812,222</b>	<b>\$ 3,711,957</b>	<b>\$ (667,245)</b>	<b>\$ (623,487)</b>	<b>\$ (43,758)</b>	<b>100.40%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ 2,060	\$ 794,134	\$ 528,537	\$ 59,990	\$ 205,607	\$ 205,607	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 121,233	\$ 13,204	\$ 64,016	\$ 64,016	\$ -	100.00%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 216,244	\$ 16,828	\$ 132,528	\$ 132,528	\$ -	100.00%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 601,727	\$ -	\$ 349,255	\$ 229,255	\$ 120,000	87.38%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 204,550	\$ -	\$ 265,431	\$ 218,431	\$ 47,000	90.00%
	Heating Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 51,615	\$ -	\$ 42,483	\$ 50,005	\$ (7,522)	107.99%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 130,575	\$ -	\$ 107,781	\$ 92,781	\$ 15,000	93.71%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 39,145	\$ 675	\$ 27,967	\$ 27,967	\$ -	100.00%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,338</b>	<b>\$ 3,177,330</b>	<b>\$ 2,060</b>	<b>\$ 3,179,390</b>	<b>\$ 1,893,627</b>	<b>\$ 90,696</b>	<b>\$ 1,195,067</b>	<b>\$ 1,020,589</b>	<b>\$ 174,478</b>	<b>94.51%</b>

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<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 109,429	\$ 17,838	\$ 114,229	\$ 114,229	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ 1,395	\$ 139,148	\$ 23,617	\$ 8,719	\$ 106,813	\$ 107,701	\$ (889)	100.64%
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 540,847</b>	<b>\$ 560,749</b>	<b>\$ (180,105)</b>	<b>\$ 380,644</b>	<b>\$ 133,046</b>	<b>\$ 26,557</b>	<b>\$ 221,042</b>	<b>\$ 221,930</b>	<b>\$ (889)</b>	<b>100.23%</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 68,949	\$ 6,525	\$ 438	\$ 438	\$ -	100.00%
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 75,483</b>	<b>\$ 75,911</b>	<b>\$ -</b>	<b>\$ 75,911</b>	<b>\$ 68,949</b>	<b>\$ 6,525</b>	<b>\$ 438</b>	<b>\$ 438</b>	<b>\$ -</b>	<b>100.00%</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>0.00%</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 54,246,591</b>	<b>\$ 27,667,199</b>	<b>\$ 3,155,861</b>	<b>\$ 2,789,740</b>	<b>\$ 366,121</b>	<b>99.57%</b>
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 54,246,591</b>	<b>\$ 27,667,199</b>	<b>\$ 3,155,861</b>	<b>\$ 2,789,740</b>	<b>\$ 366,121</b>	<b>99.57%</b>

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	SUBMITTED 1-Mar	PROJECTED 3/1/2024 @ 68%	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (49,319)	\$ (49,319)	\$ (49,319)	\$ 49,319	\$ 33,747		#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (394,619)	\$ (394,619)	\$ (394,619)	\$ (13,789)	\$ 270,026		96.62%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,338,441)	\$ (1,338,441)	\$ (1,338,441)	\$ (85,500)	\$ 915,852		94.00%
<b>Total</b>	<b>\$ (1,870,788)</b>	<b>\$ (1,832,349)</b>	<b>\$ (1,782,379)</b>	<b>\$ (1,782,379)</b>	<b>\$ (1,782,379)</b>	<b>\$ (49,970)</b>	<b>\$ 1,219,625</b>	<b>\$ -</b>	<b>97.27%</b>
							<b>Total*</b>	<b>\$ 1,219,625</b>	
							*75% of Jan Proj		
SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)		\$ (15,600)			\$ (15,600)			100.00%

**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$34,089	\$3,531	90.62%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$5,167	\$833	86.12%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$73,620</b>	<b>\$73,620</b>	<b>\$39,256</b>	<b>\$34,364</b>	<b>53.32%</b>

**OTHER GRANTS**

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$51,797		\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$535,658		\$8,229	99.34%