

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
FEBRUARY 28, 2021**

SUMMARY

The eighth report of the 2020-21 school year continues to provide year to date expenses, active encumbrances, anticipated obligations and year-to-date transfers. A majority of accounts such as professional development, energy, transportation, fuel, instructional supplies, repairs, postage and printing (to name a few) have not been encumbered but are projected in this report through the end of the year. We will continue to refine these projections and forecasts each month and enter new encumbrances when required.

During the month of February, The Board of Education spent approximately \$4.5M; \$4.0M on salaries and approximately \$0.5M on all other objects.

The overall projected year-end balance has been reduced by -\$33,364 with a new projection of -\$87,423.

This report also includes budget transfers within the curriculum account in the amount of \$107,037. This transfer will adjust the salary accounts for summer curriculum writing, district wide committee work and professional development. Also included is an adjustment in textbooks for the K-5 math program.

Major Account Movers

➤ **Salary Accounts**

The overall position of the salary accounts continue to show a negative balance, incurring an additional \$99,987 in expenses with the new balance at -\$243,134. The majority of this change comes from certified teacher & specialists (-\$57,877 change over prior month), special education services (-\$23,044 change over prior month) and custodial & maintenance overtime (-\$39,789 change over prior month).

The change in certified salaries can be attributed to the analysis and realignment of encumbrances for teachers on leave as well as coverage for long and short term assignments. We also included and updated estimate for homebound tutors, certified subs and the 4 newly added 1-year assignment teachers.

- We have hired one of the four 1-year assignment teaching positions (these were Board approved last month) with the other three positions projected to start on or around April first.

Note: We continue to feel the negative affect from the inability to offset the large budget in the certified turnover account. Theses salary accounts will most likely remain negative throughout the remainder of the year.

In non-certified salaries, our largest change comes from custodial overtime due to the onslaught of snowstorms. Changes also occurred in the special education salaries due to reallocation of the excess cost grant of -\$7,435 and also the filling of an open behavioral therapist position.

- There are about ten open positions in the para-professional account and we have included estimates for these positions with an anticipated start date of April first.

➤ **Other Purchased Services**

The overall balance in these accounts have increased by \$44,757. The majority of this positive change is coming from transportation and out-of-district tuition. However, the offset to these positive balances can be found in contracted services where we have adjusted our year-end prediction by -\$75,632 (\$74,000 coming from food services).

- Transportation balance has increased by approximately \$56,000 as we have reduced some of our anticipated obligations based on current conditions. This account will be closely monitored and adjusted throughout the balance of the year.
- The out-of-district tuition account has been adjusted for the excess cost grant (as noted in the excess cost grant update) and the final deposit will be made in May. We have also begun to reconcile our open encumbrances; changes will be reported in next month's financial update.
- We have included \$20,740 for a new cyber insurance policy. Our current policy with CIRMA will expire on 6/30/21 and CIRMA will not be renewing this policy as they have withdrawn from the cyber insurance business. After reviewing the plans, and based on our risk analysis, we are recommending the Board move forward with this one year policy that will take effect in March 2021.

➤ **Supplies**

The supply account remains positive as we have incurred significant savings in our electric account (as mentioned in the virtual net metering update).

- Other impactful changes are found in plant supplies as we have adjusted this account by -\$24,544 over the prior month to provide a more realistic estimate for the balance of the year.
- We are also beginning to see a small positive balance emerge in propane.
- All supply accounts will be monitored and adjusted each month.

Emergency Repairs

There were no emergency repairs for the month of February. However, regular building repairs totaled \$37,446 and affected all seven schools.

Excess Cost Grant Update

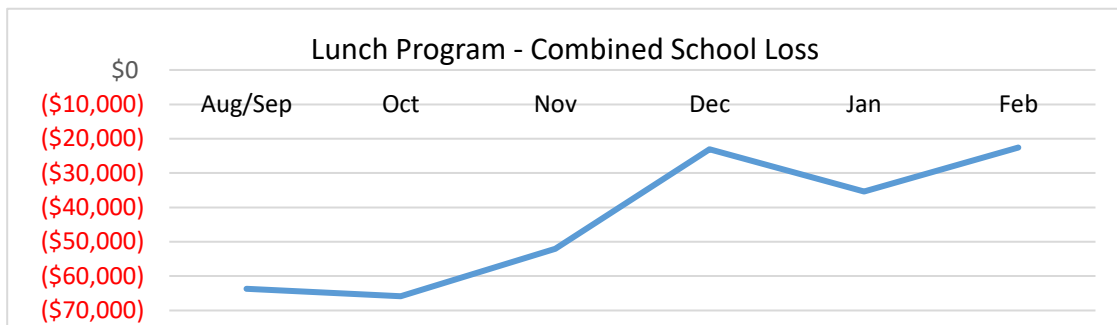
As stated last month, the reimbursable portion of the grant was calculated by the State at 83.54% yielding an additional \$65,732 over our estimate of \$1,479,789. Based on our internal re-calculation of Special Education costs for qualified students, we are now projecting slightly less at \$63,395 with the State reimbursement rate at 83.48%. This brings our new estimate to \$1,543,184; still less than our original budget by \$267,005.

This grant will be re-calculated once again at the State level where they will analyze the needs across other districts and determine our final percentage for reimbursement. These changes will be reflected in the May deposit.

Food Service Update

The lunch program continues to be a concern although we are beginning to see additional sales especially at the High School where we actually turned a small profit for the month of February. Over the past few months we've begun to see the losses decline with the current combined school loss of \$19,338.

We have included a full year cost estimate for this program of \$321,558, increasing the projection by \$74,000 over the prior month's financial report. This account will continue to be monitored and analyzed.



Virtual Net Metering Update

The VNM project is well underway for all schools with the exception of Middle Gate which may be included in the 2021-22 fiscal year. This project has produced significant savings and our current estimate provides for an additional \$52,500 over the prior month bringing our total balance in electric to \$352,500.

COVID update

COVID related expenses are holding steady at around the \$2.5M mark with a total of \$945,842 in grant and Town funding offsets. We are also experiencing COVID related savings which can be found throughout the financial report.

Tanja Vadas
Director of Business & Finance
March 11, 2021

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING FEBRUARY 28 , 2021**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	YTD TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ -	\$ 51,044,554	\$ 29,009,221	\$ 21,284,231	\$ 751,102	\$ 994,236	\$ (243,134)	100.48%
200	EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 8,490,674	\$ 2,143,116	\$ 801,493	\$ 836,825	\$ (35,332)	100.31%
300	PROFESSIONAL SERVICES	\$ 659,940	\$ 751,382	\$ -	\$ 751,382	\$ 319,864	\$ 87,641	\$ 343,877	\$ 266,974	\$ 76,904	89.77%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,177,140	\$ 355,682	\$ 351,641	\$ 382,367	\$ (30,726)	101.63%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ -	\$ 9,314,942	\$ 5,239,176	\$ 3,392,052	\$ 683,714	\$ 448,139	\$ 235,575	97.47%
600	SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ -	\$ 3,498,335	\$ 2,054,539	\$ 161,256	\$ 1,282,540	\$ 1,117,410	\$ 165,129	95.28%
700	PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 501,131	\$ 300,128	\$ (251,857)	\$ 7,000	\$ (258,857)	147.12%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 57,039	\$ 2,145	\$ 14,231	\$ 11,212	\$ 3,018	95.89%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	100.00%
TOTAL GENERAL FUND BUDGET		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 46,848,784	\$ 27,726,252	\$ 4,076,740	\$ 4,164,162	\$ (87,423)	100.11%
900	TRANSFER NON-LAPSING										
GRAND TOTAL		\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 46,848,784	\$ 27,726,252	\$ 4,076,740	\$ 4,164,162	\$ (87,423)	100.11%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	APPROVED BUDGET	TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 11,430	\$ 4,171,739	\$ 2,789,104	\$ 1,378,575	\$ 4,060	\$ 4,059	\$ 1	100.00%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ (11,430)	\$ 32,208,315	\$ 17,641,235	\$ 14,919,833	\$ (355,253)	\$ 71,382	\$ (426,635)	101.32%
	Early Retirement	\$ 32,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ -	\$ 93,096	\$ 54,377	\$ 15,529	\$ 23,190	\$ 3,750	\$ 19,440	79.12%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ -	\$ 185,336	\$ 38,880	\$ 30,781	\$ 115,675	\$ 78,987	\$ 36,688	80.20%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ -	\$ 698,193	\$ 414,473	\$ 229,405	\$ 54,315	\$ 199,910	\$ (145,595)	120.85%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ -	\$ 656,571	\$ 337,446	\$ -	\$ 319,125	\$ 291,223	\$ 27,901	95.75%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ -	\$ 143,517	\$ 94,118	\$ 28,115	\$ 23,784	\$ 80,000	\$ (56,216)	140.91%
	CERTIFIED SALARIES	\$ 37,361,462	\$ 38,172,767	\$ -	\$ 38,172,767	\$ 21,385,634	\$ 16,602,238	\$ 184,895	\$ 729,311	\$ (544,416)	101.43%
	Supervisors & Technology Salaries	\$ 917,739	\$ 945,154	\$ 50,245	\$ 995,399	\$ 680,384	\$ 326,318	\$ (11,303)	\$ 9,252	\$ (20,555)	102.06%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ (69,514)	\$ 2,293,467	\$ 1,420,744	\$ 805,802	\$ 66,921	\$ 7,976	\$ 58,945	97.43%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ -	\$ 2,875,564	\$ 1,551,059	\$ 1,097,893	\$ 226,612	\$ 46,048	\$ 180,564	93.72%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 58,592	\$ 860,124	\$ 459,253	\$ 397,788	\$ 3,084	\$ 15,500	\$ (12,416)	101.44%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ -	\$ 3,263,032	\$ 2,044,767	\$ 1,122,329	\$ 95,936	\$ 18,500	\$ 77,436	97.63%
	Non-Certied Adj & Bus Drivers Salaries	\$ 22,043	\$ 81,607	\$ (56,022)	\$ 25,585	\$ 8,379	\$ 19,245	\$ (2,039)	\$ 17,500	\$ (19,539)	176.37%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ (32,281)	\$ 150,928	\$ 7,234	\$ 77,548	\$ 66,146	\$ (1,000)	\$ 67,146	55.51%
	Special Education Svcs Salaries	\$ 1,224,685	\$ 1,355,856	\$ 48,980	\$ 1,404,836	\$ 764,708	\$ 596,558	\$ 43,570	\$ (7,313)	\$ 50,883	96.38%
	Security Salaries & Attendance	\$ 594,071	\$ 621,957	\$ -	\$ 621,957	\$ 358,774	\$ 236,860	\$ 26,323	\$ -	\$ 26,323	95.77%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ -	\$ 115,447	\$ 106,722	\$ 1,654	\$ 7,071	\$ 18,961	\$ (11,890)	110.30%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ -	\$ 233,448	\$ 220,118	\$ -	\$ 13,330	\$ 109,500	\$ (96,170)	141.20%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ -	\$ 32,000	\$ 1,445	\$ -	\$ 30,555	\$ 30,000	\$ 555	98.27%
	NON-CERTIFIED SALARIES	\$ 12,225,064	\$ 12,871,787	\$ -	\$ 12,871,787	\$ 7,623,587	\$ 4,681,993	\$ 566,207	\$ 264,925	\$ 301,282	97.66%
	SUBTOTAL SALARIES	\$ 49,586,526	\$ 51,044,554	\$ -	\$ 51,044,554	\$ 29,009,221	\$ 21,284,231	\$ 751,102	\$ 994,236	\$ (243,134)	100.48%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	APPROVED BUDGET	TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ -	\$ 8,289,180	\$ 6,234,546	\$ 2,036,568	\$ 18,067	\$ 18,067	\$ -	100.00%
	Life Insurance	\$ 86,352	\$ 86,760	\$ -	\$ 86,760	\$ 57,980	\$ -	\$ 28,780	\$ 28,780	\$ -	100.00%
	FICA & Medicare	\$ 1,523,488	\$ 1,602,597	\$ -	\$ 1,602,597	\$ 935,375	\$ -	\$ 667,222	\$ 667,222	\$ -	100.00%
	Pensions	\$ 863,104	\$ 913,394	\$ -	\$ 913,394	\$ 846,304	\$ 500	\$ 66,590	\$ 66,590	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 122,970	\$ 82,000	\$ -	\$ 82,000	\$ 76,332	\$ -	\$ 5,668	\$ 41,000	\$ (35,332)	143.09%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ -	\$ 461,352	\$ 340,137	\$ 106,049	\$ 15,166	\$ 15,166	\$ -	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,126,524	\$ 11,435,283	\$ -	\$ 11,435,283	\$ 8,490,674	\$ 2,143,116	\$ 801,493	\$ 836,825	\$ (35,332)	100.31%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 500,341	\$ 559,102	\$ -	\$ 559,102	\$ 261,900	\$ 83,825	\$ 213,377	\$ 216,887	\$ (3,509)	100.63%
	Professional Educational Serv.	\$ 159,599	\$ 192,280	\$ -	\$ 192,280	\$ 57,964	\$ 3,816	\$ 130,500	\$ 50,087	\$ 80,413	58.18%
	SUBTOTAL PROFESSIONAL SERV.	\$ 659,940	\$ 751,382	\$ -	\$ 751,382	\$ 319,864	\$ 87,641	\$ 343,877	\$ 266,974	\$ 76,904	89.77%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 716,095	\$ 664,859	\$ -	\$ 664,859	\$ 437,149	\$ 160,715	\$ 66,995	\$ 76,993	\$ (9,998)	101.50%
	Utility Services - Water & Sewer	\$ 134,403	\$ 146,945	\$ -	\$ 146,945	\$ 68,571	\$ -	\$ 78,374	\$ 74,074	\$ 4,300	97.07%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ -	\$ 460,850	\$ 316,940	\$ 73,618	\$ 70,292	\$ 110,926	\$ (40,634)	108.82%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ -	\$ 351,506	\$ 173,309	\$ 71,688	\$ 106,509	\$ 88,939	\$ 17,570	95.00%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ -	\$ 260,303	\$ 181,171	\$ 49,661	\$ 29,471	\$ 31,435	\$ (1,964)	100.75%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ -	\$ 1,884,463	\$ 1,177,140	\$ 355,682	\$ 351,641	\$ 382,367	\$ (30,726)	101.63%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	APPROVED BUDGET	TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 750,419	\$ 669,215	\$ -	\$ 669,215	\$ 712,930	\$ 51,638	\$ (95,353)	\$ 216,768	\$ (312,121)	146.64%
	Transportation Services	\$ 3,827,061	\$ 4,457,135	\$ -	\$ 4,457,135	\$ 2,256,779	\$ 1,355,797	\$ 844,559	\$ 467,924	\$ 376,635	91.55%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ -	\$ 378,032	\$ 301,786	\$ 80,007	\$ (3,760)	\$ 21,024	\$ (24,784)	106.56%
	Communications	\$ 142,944	\$ 146,872	\$ -	\$ 146,872	\$ 99,464	\$ 80,298	\$ (32,890)	\$ (27,160)	\$ (5,730)	103.90%
	Printing Services	\$ 24,637	\$ 31,040	\$ -	\$ 31,040	\$ 4,731	\$ 6,390	\$ 19,919	\$ 17,125	\$ 2,794	91.00%
	Tuition - Out of District	\$ 3,527,920	\$ 3,399,851	\$ -	\$ 3,399,851	\$ 1,825,857	\$ 1,721,140	\$ (147,145)	\$ (299,111)	\$ 151,966	95.53%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ -	\$ 232,797	\$ 37,630	\$ 96,782	\$ 98,385	\$ 51,569	\$ 46,816	79.89%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,823,709	\$ 9,314,942	\$ -	\$ 9,314,942	\$ 5,239,176	\$ 3,392,052	\$ 683,714	\$ 448,139	\$ 235,575	97.47%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ -	\$ 801,275	\$ 514,675	\$ 83,867	\$ 202,733	\$ 205,585	\$ (2,852)	100.36%
	Software, Medical & Office Supplies	\$ 212,777	\$ 221,701	\$ -	\$ 221,701	\$ 102,886	\$ 37,630	\$ 81,185	\$ 81,136	\$ 48	99.98%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ -	\$ 356,400	\$ 414,069	\$ 35,008	\$ (92,677)	\$ 102,508	\$ (195,185)	154.77%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ -	\$ 1,228,072	\$ 583,804	\$ -	\$ 644,268	\$ 291,768	\$ 352,500	71.30%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ -	\$ 431,350	\$ 207,361	\$ -	\$ 223,989	\$ 194,489	\$ 29,500	93.16%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ -	\$ 63,000	\$ 30,836	\$ -	\$ 32,164	\$ 32,164	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ -	\$ 205,031	\$ 82,087	\$ -	\$ 122,944	\$ 78,944	\$ 44,000	78.54%
	Textbooks	\$ 195,495	\$ 191,506	\$ -	\$ 191,506	\$ 118,821	\$ 4,751	\$ 67,934	\$ 130,815	\$ (62,881)	132.84%
	SUBTOTAL SUPPLIES	\$ 3,347,825	\$ 3,498,335	\$ -	\$ 3,498,335	\$ 2,054,539	\$ 161,256	\$ 1,282,540	\$ 1,117,410	\$ 165,129	95.28%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	APPROVED BUDGET	TRANSFERS 2020 - 2021	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 559,515	\$ 410,000	\$ -	\$ 410,000	\$ 464,100	\$ 197,814	\$ (251,914)	\$ -	\$ (251,914)	161.44%
	Other Equipment	\$ 272,389	\$ 139,402	\$ -	\$ 139,402	\$ 37,031	\$ 102,314	\$ 57	\$ 7,000	\$ (6,943)	104.98%
	SUBTOTAL PROPERTY	\$ 831,904	\$ 549,402	\$ -	\$ 549,402	\$ 501,131	\$ 300,128	\$ (251,857)	\$ 7,000	\$ (258,857)	147.12%
800	MISCELLANEOUS										
	Memberships	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 57,039	\$ 2,145	\$ 14,231	\$ 11,212	\$ 3,018	95.89%
	SUBTOTAL MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ -	\$ 73,415	\$ 57,039	\$ 2,145	\$ 14,231	\$ 11,212	\$ 3,018	95.89%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ -	100.00%
	TOTAL LOCAL BUDGET	\$ 76,747,157	\$ 78,651,776	\$ -	\$ 78,651,776	\$ 46,848,784	\$ 27,726,252	\$ 4,076,740	\$ 4,164,162	\$ (87,423)	100.11%

**NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING FEBRUARY 28 , 2021**

REVENUES									
<u>EXCESS COST GRANT REVENUE</u>	<u>EXPENDED 2019 - 2020</u>	<u>APPROVED BUDGET</u>	<u>PROJECTED 1-Dec</u>	<u>PROJECTED 1-Mar</u>	<u>VARIANCE Dec to March</u>	<u>FEB DEPOSIT</u>	<u>MAY DEPOSIT</u>	<u>% TO BUDGET</u>	
<i>Special Education Svcs Salaries ECG</i>	\$ (33,039)	\$ (26,247)	\$ (39,115)	\$ (31,680)	\$ (7,435)	\$ (22,367)	\$ (9,313)	120.70%	
<i>Transportation Services - ECG</i>	\$ (354,206)	\$ (402,480)	\$ (244,709)	\$ (258,303)	\$ 13,594	\$ (182,364)	\$ (75,939)	64.18%	
<i>Tuition - Out of District ECG</i>	\$ (1,372,981)	\$ (1,381,462)	\$ (1,195,965)	\$ (1,253,201)	\$ 57,236	\$ (954,090)	\$ (299,111)	90.72%	
Total	\$ (1,760,226)	\$ (1,810,189)	\$ (1,479,789)	\$ (1,543,184)	\$ 63,395	\$ (1,158,821)	\$ (384,363)	85.25%	
OTHER REVENUES									
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		<u>APPROVED BUDGET</u>	<u>ANTICIPATED</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>			
LOCAL TUITION		\$32,340	\$8,605	\$23,735	\$8,605	73.39%			
HIGH SCHOOL FEES FOR PARKING PERMITS		\$30,000	\$0	\$20,000	\$10,000	66.67%			
MISCELLANEOUS FEES		\$6,000	\$3,596	\$2,404	\$3,596	40.07%			
TOTAL SCHOOL GENERATED FEES		\$68,340		\$46,139	\$22,201	67.51%			
OTHER GRANTS & SPECIAL REVENUE OFFSETS									
Excess Cost Grant State Reimbursement		\$ (1,810,189)	\$ (1,543,184)	\$ (1,158,821)	\$ (384,363)	75.09%			
Corona Relief Grant - State Entitlement Grant		\$380,841		\$380,841		100.00%			
Town Municipal Portion of CRF Grant		\$165,000		\$165,000		100.00%			
Town Capital Non-recurring Revenue Fund		\$400,000		\$400,000		100.00%			

2020 - 2021
NEWTOWN BOARD OF EDUCATION
DETAIL OF TRANSFERS RECOMMENDED
MARCH 16, 2021

AMOUNT	FROM		TO	
	CODE	DESCRIPTION	CODE	DESCRIPTION
ADMINISTRATIVE				
\$8,500	100	Teachers & Specialists Salaries \$8,500 001800800000 51131 DISTRICT - CURRICULUM SPECIALISTS		
\$15,000	100	Certified Substitutes \$15,000 001800800000 51311 DISTRICT - CURRICULUM CERT SUBS		
\$1,862	100	Educational Assistants \$1,862 001800800000 51232 DISTRICT - CURRICULUM ED ASSISTANTS		
\$16,223	300	Professional Educational Serv. \$16,223 001800800000 53100 DISTRICT - CURRICULUM STAFF TRAINING	100	\$41,585 001800800000 51421 DISTRICT - CURRICULUM EXTRA WORK - CERT
\$23,327	300	Professional Educational Serv. \$23,327 001800800000 53100 DISTRICT - CURRICULUM STAFF TRAINING		
\$24,225	500	Contracted Services \$24,225 001800800000 54000 DISTRICT - CURRICULUM CONTRACTED SERV		
\$500	500	Printing Services \$500 001800800000 54150 DISTRICT - CURRICULUM PRINTING		
\$8,600	500	Staff Mileage \$8,600 001800800000 54200 DISTRICT - CURRICULUM STAFF TRAVEL		
\$6,500	600	Instructional & Library Supplies \$6,500 001800800000 55600 DISTRICT - CURRICULUM OTHER SUPPLIES		
\$2,300	800	Memberships \$2,300 001800800000 58900 DISTRICT - CURRICULUM MEMBERSHIPS	600	\$65,452 001800800000 56900 DISTRICT - CURRICULUM TEXTBOOKS

2020 - 2021

3/12/2021

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
MARCH 16, 2021**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$8,500	100	Teachers & Specialists Salaries			
\$15,000	100	Certified Substitutes			
\$1,862	100	Educational Assistants			
<u>\$16,223</u>	300	Professional Educational Serv.			
\$41,585			100	Staff & Program Development	Reallocate curriculum and staff development needs
\$23,327	300	Professional Educational Serv.			
\$24,225	500	Contracted Services			
\$500	500	Printing Services			
\$8,600	500	Staff Mileage			
\$6,500	600	Instructional & Library Supplies			
<u>\$2,300</u>	800	Memberships			
\$65,452			600	Textbooks	Reallocate resources for the new K-5 math textbook