

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
April 30, 2019**

**SUMMARY**

This financial report for the month of April indicates that the Board of Education spent approximately \$7.6M; \$4.0M on salaries; \$2.2M on employee benefits (includes our final deposit of \$2.0M to the self-insurance fund), with the balance of \$1.4M for all other objects.

Collectively, all accounts are in good shape moving forward, with plus and minus accounts consistent with the more recent financial reports. The overall balance of last month has declined due to the inclusion of the security system update approved at the last board meeting.

This amounted to an approximate \$99,000 additional unbudgeted expenditure with \$25,000 of this project charged to technology equipment (the amount included for replacement servers).

The Salary account balance has increased by approximately \$31,000 primarily due to projected balance increases for tutors, homebound and substitute teachers. The Employee Benefits negative balance is projected to decline by approximately \$12,000 due to reduced anticipated expenses for FICA, Medicare, Pension and unemployment.

The Professional Services account are now projecting an additional \$20,000 balance due to a declining estimate for professional student services and professional development for staff.

Purchased Property Services expenses have increased due to continuing building repair needs. Certain emergency and safety issues needed to be addressed currently that couldn't be delayed to the next fiscal year.

Other Purchased Services expenses have increased by approximately \$42,000 due to Contracted Services being completely spent along with some additional special education tuition needs.

For Supplies, with the assumption of spending all budgeted amounts for consumables, \$41,000 less will be available as compared to last month. Within this category of accounts, electricity produced an additional \$10,000 while an increase in the price of natural gas is expected to cost an additional \$14,000.

Property, which was previously fully expended, is now depicting a \$99,000 overage which results from the previously mentioned security improvement projects, along with a \$6,600 expenditure for a pilot project at Middle Gate School comprised of classroom tables (an alternative system to standard desk seating).

Some additional expenditures which are being considered that are not included in this report are the following:

a) Phonics program (Foundation) for Kindergarten	\$18,128
b) Phonics program (Foundation) for First grade	\$22,672
c) Replacement Ice Machine (Athletics) for safety	\$ 7,000
d) Replacement Mascot costume (Athletics)	<u>\$ 5,000</u>
Total Estimated	\$52,800

The Finance/Facilities/CIP Subcommittee will be meeting on June 5<sup>th</sup> and will be reviewing additional expenditure considerations. The overall balance available will be recommended to be transferred to the Board of Education’s Non-Lapsing account. The current Non-Lapsing balance is approximately \$192,000 after the Ductless splits at Hawley and the Middle School and the Sandy Hook School lightening protection project are completed.

There has been no further information on the excess cost reimbursement, but we should know by the end of this month when the revenue is scheduled to arrive. The current estimate in the ‘Offsetting Revenue’ schedule is at 73.62%. Any reduction would be able to be covered with the expenditure balance currently available.

On the Revenue statement we have received additional tuition income, and overall, have exceeded our budgeted estimate.

Ron Bienkowski  
 Director of Business  
 May 15, 2019

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (None)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION  
2018-19 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	YTD TRANSFERS 2018 - 2019	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b><u>GENERAL FUND BUDGET</u></b>										
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ (51,880)	\$ 48,300,386	\$ 35,339,207	\$ 12,631,524	\$ 329,655	\$ 95,363	\$ 234,292
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ 11,165,964	\$ 10,745,736	\$ 1,250	\$ 418,978	\$ 438,043	\$ (19,065)
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ 8,670	\$ 832,488	\$ 575,201	\$ 106,588	\$ 150,699	\$ 114,245	\$ 36,454
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ 5,550	\$ 2,180,697	\$ 1,948,212	\$ 184,808	\$ 47,678	\$ 117,916	\$ (70,238)
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 33,984	\$ 8,973,771	\$ 7,393,411	\$ 1,577,318	\$ 3,042	\$ 7,673	\$ (4,631)
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,676	\$ 3,835,471	\$ 2,962,459	\$ 645,699	\$ 227,313	\$ 180,476	\$ 46,837
700	PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ 596,247	\$ 313,181	\$ 172,663	\$ 110,403	\$ 209,552	\$ (99,149)
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ 69,207	\$ 59,313	\$ 2,138	\$ 7,756	\$ 2,000	\$ 5,756
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 74,064,636	\$ 76,054,231	\$ -	\$ 76,054,231	\$ 59,336,720	\$ 15,321,987	\$ 1,395,524	\$ 1,165,268	\$ 230,256
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>GRAND TOTAL</b>		\$ 74,340,674	\$ 76,054,231	\$ -	\$ 76,054,231	\$ 59,336,720	\$ 15,321,987	\$ 1,395,524	\$ 1,165,268	\$ 230,256

(Audited)

**NEWTOWN BOARD OF EDUCATION**  
**2018-19 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019						
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185	\$ -	\$ 3,927,185	\$ 3,233,486	\$ 682,541	\$ 11,159	\$ 13,412	\$ (2,253)
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ (30,000)	\$ 30,633,134	\$ 21,267,809	\$ 9,373,008	\$ (7,683)	\$ (38,681)	\$ 30,998
	Early Retirement	\$ 32,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428	\$ -	\$ 93,428	\$ 79,011	\$ 9,900	\$ 4,518	\$ 1,500	\$ 3,018
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868	\$ -	\$ 218,868	\$ 111,829	\$ 14,878	\$ 92,161	\$ 9,052	\$ 83,109
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ (13,963)	\$ 651,852	\$ 508,364	\$ 70,560	\$ 72,928	\$ 72,928	\$ -
	Coaching/Activities	\$ 580,835	\$ 618,223	\$ -	\$ 618,223	\$ 617,962	\$ 4,326	\$ (4,065)	\$ (2,900)	\$ (1,165)
	Staff & Program Development	\$ 175,766	\$ 224,173	\$ (10,000)	\$ 214,173	\$ 128,113	\$ 80,768	\$ 5,292	\$ 6,200	\$ (908)
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,472,303</b>	<b>\$ 36,450,826</b>	<b>\$ (53,963)</b>	<b>\$ 36,396,863</b>	<b>\$ 25,986,573</b>	<b>\$ 10,235,980</b>	<b>\$ 174,309</b>	<b>\$ 61,511</b>	<b>\$ 112,799</b>
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240	\$ -	\$ 920,240	\$ 732,007	\$ 147,894	\$ 40,339	\$ 1,500	\$ 38,839
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982	\$ -	\$ 2,276,982	\$ 1,815,202	\$ 450,492	\$ 11,287	\$ 6,600	\$ 4,687
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 59,053	\$ 2,598,042	\$ 2,044,479	\$ 546,128	\$ 7,435	\$ (746)	\$ 8,181
	Nurses & Medical advisors	\$ 734,835	\$ 740,251	\$ -	\$ 740,251	\$ 507,897	\$ 215,399	\$ 16,955	\$ 12,333	\$ 4,622
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867	\$ -	\$ 3,121,867	\$ 2,516,283	\$ 597,358	\$ 8,226	\$ 3,500	\$ 4,726
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ (56,970)	\$ 11,700	\$ 8,108	\$ 3,129	\$ 462	\$ -	\$ 462
	Career/Job salaries	\$ 84,244	\$ 74,790	\$ -	\$ 74,790	\$ 42,323	\$ 52,942	\$ (20,475)	\$ (27,800)	\$ 7,325
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405	\$ -	\$ 1,228,405	\$ 919,696	\$ 262,743	\$ 45,966	\$ (5,824)	\$ 51,790
	Attendance & Security Salaries	\$ 570,324	\$ 591,639	\$ -	\$ 591,639	\$ 462,244	\$ 118,457	\$ 10,938	\$ 3,744	\$ 7,194
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869	\$ -	\$ 107,869	\$ 76,179	\$ 1,000	\$ 30,690	\$ 14,000	\$ 16,690
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738	\$ -	\$ 199,738	\$ 194,548	\$ -	\$ 5,190	\$ 25,000	\$ (19,810)
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000	\$ -	\$ 32,000	\$ 33,667	\$ -	\$ (1,667)	\$ 1,545	\$ (3,212)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 11,209,354</b>	<b>\$ 11,901,440</b>	<b>\$ 2,083</b>	<b>\$ 11,903,523</b>	<b>\$ 9,352,634</b>	<b>\$ 2,395,543</b>	<b>\$ 155,346</b>	<b>\$ 33,852</b>	<b>\$ 121,494</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 46,681,657</b>	<b>\$ 48,352,266</b>	<b>\$ (51,880)</b>	<b>\$ 48,300,386</b>	<b>\$ 35,339,207</b>	<b>\$ 12,631,524</b>	<b>\$ 329,655</b>	<b>\$ 95,363</b>	<b>\$ 234,292</b>

**NEWTOWN BOARD OF EDUCATION**  
**2018-19 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	YTD TRANSFERS 2018 - 2019						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967	\$ -	\$ 8,183,967	\$ 8,175,967	\$ -	\$ 8,000	\$ 4,994	\$ 3,006
	Life Insurance	\$ 85,000	\$ 87,134	\$ -	\$ 87,134	\$ 77,530	\$ -	\$ 9,604	\$ 7,160	\$ 2,444
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790	\$ -	\$ 1,514,790	\$ 1,144,201	\$ -	\$ 370,589	\$ 366,289	\$ 4,300
	Pensions	\$ 683,223	\$ 775,643	\$ -	\$ 775,643	\$ 778,311	\$ 1,250	\$ (3,918)	\$ 30,400	\$ (34,318)
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000	\$ -	\$ 87,000	\$ 37,780	\$ -	\$ 49,220	\$ 29,200	\$ 20,020
	Workers Compensation	\$ 498,501	\$ 517,430	\$ -	\$ 517,430	\$ 531,947	\$ -	\$ (14,517)	\$ -	\$ (14,517)
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,604,603</b>	<b>\$ 11,165,964</b>	<b>\$ -</b>	<b>\$ 11,165,964</b>	<b>\$ 10,745,736</b>	<b>\$ 1,250</b>	<b>\$ 418,978</b>	<b>\$ 438,043</b>	<b>\$ (19,065)</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 665,344	\$ 615,047	\$ -	\$ 615,047	\$ 421,516	\$ 81,666	\$ 111,865	\$ 95,402	\$ 16,463
	Professional Educational Ser.	\$ 194,984	\$ 208,771	\$ 8,670	\$ 217,441	\$ 153,685	\$ 24,922	\$ 38,834	\$ 18,843	\$ 19,991
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 860,328</b>	<b>\$ 823,818</b>	<b>\$ 8,670</b>	<b>\$ 832,488</b>	<b>\$ 575,201</b>	<b>\$ 106,588</b>	<b>\$ 150,699</b>	<b>\$ 114,245</b>	<b>\$ 36,454</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 707,757	\$ 697,600	\$ -	\$ 697,600	\$ 643,930	\$ 40,759	\$ 12,911	\$ 12,000	\$ 911
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650	\$ -	\$ 137,650	\$ 106,986	\$ 8,248	\$ 22,416	\$ 28,536	\$ (6,120)
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850	\$ -	\$ 460,850	\$ 434,374	\$ 64,020	\$ (37,543)	\$ 36,653	\$ (74,196)
	Equipment Repairs	\$ 248,481	\$ 313,324	\$ -	\$ 313,324	\$ 244,217	\$ 27,725	\$ 41,382	\$ 37,000	\$ 4,382
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923	\$ 5,550	\$ 278,473	\$ 250,592	\$ 19,370	\$ 8,511	\$ 3,727	\$ 4,785
	Building & Site Improvements	\$ 23,773	\$ 292,800	\$ -	\$ 292,800	\$ 268,113	\$ 24,687	\$ (0)	\$ -	\$ (0)
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 1,876,912</b>	<b>\$ 2,175,147</b>	<b>\$ 5,550</b>	<b>\$ 2,180,697</b>	<b>\$ 1,948,212</b>	<b>\$ 184,808</b>	<b>\$ 47,678</b>	<b>\$ 117,916</b>	<b>\$ (70,238)</b>

**NEWTOWN BOARD OF EDUCATION**  
**2018-19 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	YTD TRANSFERS 2018 - 2019						
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 570,837	\$ 621,207	\$ 9,534	\$ 630,741	\$ 518,466	\$ 98,952	\$ 13,324	\$ 13,324	\$ -
	Transportation Services	\$ 4,091,115	\$ 4,341,927	\$ (100,000)	\$ 4,241,927	\$ 3,220,514	\$ 657,893	\$ 363,520	\$ 310,249	\$ 53,271
	Insurance - Property & Liability	\$ 410,691	\$ 409,907	\$ (5,550)	\$ 404,357	\$ 400,457	\$ -	\$ 3,900	\$ -	\$ 3,900
	Communications	\$ 159,176	\$ 156,649	\$ -	\$ 156,649	\$ 119,859	\$ 25,795	\$ 10,994	\$ 854	\$ 10,140
	Printing Services	\$ 27,387	\$ 33,020	\$ -	\$ 33,020	\$ 14,989	\$ 16,268	\$ 1,763	\$ -	\$ 1,763
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101	\$ 130,000	\$ 3,294,101	\$ 2,945,504	\$ 746,799	\$ (398,202)	\$ (323,954)	\$ (74,248)
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976	\$ -	\$ 212,976	\$ 173,623	\$ 31,611	\$ 7,742	\$ 7,200	\$ 542
	<b>SUBTOTAL OTHER PURCHASED SERVICES</b>	<b>\$ 8,922,509</b>	<b>\$ 8,939,787</b>	<b>\$ 33,984</b>	<b>\$ 8,973,771</b>	<b>\$ 7,393,411</b>	<b>\$ 1,577,318</b>	<b>\$ 3,042</b>	<b>\$ 7,673</b>	<b>\$ (4,631)</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ 4,486	\$ 840,483	\$ 697,770	\$ 129,039	\$ 13,674	\$ 13,674	\$ -
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341	\$ -	\$ 188,341	\$ 123,455	\$ 48,294	\$ 16,592	\$ 16,592	\$ -
	Plant Supplies	\$ 404,991	\$ 375,000	\$ -	\$ 375,000	\$ 274,576	\$ 93,171	\$ 7,253	\$ 6,000	\$ 1,253
	Electric	\$ 1,305,141	\$ 1,498,260	\$ -	\$ 1,498,260	\$ 1,132,981	\$ 280,220	\$ 85,059	\$ 43,941	\$ 41,118
	Propane & Natural Gas	\$ 304,459	\$ 430,300	\$ -	\$ 430,300	\$ 342,816	\$ 82,852	\$ 4,632	\$ (1,893)	\$ 6,525
	Fuel Oil	\$ 321,179	\$ 108,860	\$ -	\$ 108,860	\$ 61,915	\$ -	\$ 46,945	\$ 46,945	\$ -
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618	\$ -	\$ 254,618	\$ 203,330	\$ -	\$ 51,288	\$ 53,788	\$ (2,500)
	Textbooks	\$ 25,880	\$ 140,419	\$ (810)	\$ 139,609	\$ 125,613	\$ 12,124	\$ 1,872	\$ 1,430	\$ 442
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,501,034</b>	<b>\$ 3,831,795</b>	<b>\$ 3,676</b>	<b>\$ 3,835,471</b>	<b>\$ 2,962,459</b>	<b>\$ 645,699</b>	<b>\$ 227,313</b>	<b>\$ 180,476</b>	<b>\$ 46,837</b>



**NEWTOWN BOARD OF EDUCATION**  
**2018-19 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	YTD TRANSFERS 2018 - 2019						
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 547,585	\$ 550,000	\$ -	\$ 550,000	\$ 278,044	\$ 166,997	\$ 104,959	\$ 104,959	\$ -
	Other Equipment	\$ 9,200	\$ 46,247	\$ -	\$ 46,247	\$ 35,137	\$ 5,666	\$ 5,444	\$ 104,593	\$ (99,149)
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 556,785</b>	<b>\$ 596,247</b>	<b>\$ -</b>	<b>\$ 596,247</b>	<b>\$ 313,181</b>	<b>\$ 172,663</b>	<b>\$ 110,403</b>	<b>\$ 209,552</b>	<b>\$ (99,149)</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 60,808	\$ 69,207	\$ -	\$ 69,207	\$ 59,313	\$ 2,138	\$ 7,756	\$ 2,000	\$ 5,756
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,808</b>	<b>\$ 69,207</b>	<b>\$ -</b>	<b>\$ 69,207</b>	<b>\$ 59,313</b>	<b>\$ 2,138</b>	<b>\$ 7,756</b>	<b>\$ 2,000</b>	<b>\$ 5,756</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>TOTAL LOCAL BUDGET</b>		<b>\$ 74,064,636</b>	<b>\$ 76,054,231</b>	<b>\$ -</b>	<b>\$ 76,054,231</b>	<b>\$ 59,336,720</b>	<b>\$ 15,321,987</b>	<b>\$ 1,395,524</b>	<b>\$ 1,165,268</b>	<b>\$ 230,256</b>

(Audited)

NEWTOWN BOARD OF EDUCATION  
 2018-19 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING - APRIL 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	YTD TRANSFERS 2018 - 2019	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2018-19 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$31,675	\$36,206	(\$4,531)	114.30%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES	\$5,000	\$5,710	(\$710)	114.19%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$56,675</b>	<b>\$61,915</b>	<b>(\$5,240)</b>	<b>109.25%</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - April 30, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	STATE ESTIMATE - 15-Apr	Feb RECEIVED	May ESTIMATED
100	<b>SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
200	<b>EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>	\$ (56,105)	\$ -	\$ (56,105)	\$ (13,141)	\$ (7,590)	\$ (5,692)	\$ (1,898)
400	<b>PURCHASED PROPERTY SERV.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ (1,399,682)	\$ (1,564,730)	\$ (1,173,361)	\$ (391,369)
600	<b>SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ (1,478,189)	\$ (1,634,804)	\$ (1,225,910)	\$ (408,894)
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)	\$ (8,814)	\$ (9,381)	\$ (7,035)	\$ (2,346)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)	\$ (56,552)	\$ (53,103)	\$ (39,822)	\$ (13,281)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
	<b>SUBTOTAL SALARIES</b>	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (62,484)	\$ (46,857)	\$ (15,627)
<b>200</b>	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - April 30, 2019"

**OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS**

<b>OBJECT</b>	<b>EXPENSE CATEGORY</b>	<b>BUDGETED</b>	<b>REVISION</b>	<b>REVISED BUDGET</b>	<b>1st ESTIMATE</b>	<b>STATE ESTIMATE - 15-Apr</b>	<b>Feb RECEIVED</b>	<b>May ESTIMATED</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (56,105)		\$ (56,105)	\$ (13,141)	\$ (7,590)	\$ (5,692)	\$ (1,898)
	Professional Educational Ser.	\$ -		\$ -		\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (56,105)</b>	<b>\$ -</b>	<b>\$ (56,105)</b>	<b>\$ (13,141)</b>	<b>\$ (7,590)</b>	<b>\$ (5,692)</b>	<b>\$ (1,898)</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -		\$ -		\$ -		
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ (305,446)	\$ (314,367)	\$ (235,737)	\$ (78,630)
	Insurance - Property & Liability	\$ -		\$ -		\$ -		
	Communications	\$ -		\$ -		\$ -		
	Printing Services	\$ -		\$ -		\$ -		
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ (1,094,236)	\$ (1,250,363)	\$ (937,624)	\$ (312,739)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -		
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (1,407,585)</b>	<b>\$ -</b>	<b>\$ (1,407,585)</b>	<b>\$ (1,399,682)</b>	<b>\$ (1,564,730)</b>	<b>\$ (1,173,361)</b>	<b>\$ (391,369)</b>
<b>600</b>	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>700</b>	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>800</b>	<b>MISCELLANEOUS</b>							
	Memberships							
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (1,513,308)</b>	<b>\$ -</b>	<b>\$ (1,513,308)</b>	<b>\$ (1,478,189)</b>	<b>\$ (1,634,804)</b>	<b>\$ (1,225,910)</b>	<b>\$ (408,894)</b>

75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,513,308)

The May State estimate is at 73.62% on eligible expenditures for this year. \$ (1,634,804)

Additional beyond budget \$ 121,496