

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
March 31, 2019**

SUMMARY

The March financial follows this summary indicating that the Board of Education spent approximately \$7.3M; \$5.6M on salaries with the balance of \$1.7M for all other objects.

The projected balance has increased with major objects balances increasing as we approach the end of the year. The Salaries balance has increased by approximately \$12,000, Professional Services by \$22,000, Other Purchased Services by \$30,000 and Supplies by \$48,000.

No expected changes with regards to the Excess Cost Grant which was deposited last month.

March revenue receipts included local tuition and other miscellaneous fees. At this point we have exceeded our revenue budget for fees and service charges.

We will continue to monitor expected expenses.

Ron Bienkowski
Director of Business
April 4, 2019

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (None)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 APPROVED BUDGET | YTD TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-----------------------------------|--------------------------|----------------------|-------------------------|---------------------------|-------------------|----------------|-----------------|---------------|--------------|-------------------------|-------------------|
| <u>GENERAL FUND BUDGET</u> | | | | | | | | | | | |
| 100 | SALARIES | \$ 46,681,657 | \$ 48,352,266 | \$ (51,880) | \$ - | \$ 48,300,386 | \$ 31,379,333 | \$ 16,300,467 | \$ 620,586 | \$ 417,300 | \$ 203,285 |
| 200 | EMPLOYEE BENEFITS | \$ 11,604,603 | \$ 11,165,964 | \$ - | \$ - | \$ 11,165,964 | \$ 8,572,639 | \$ 2,010,138 | \$ 583,188 | \$ 614,098 | \$ (30,910) |
| 300 | PROFESSIONAL SERVICES | \$ 860,328 | \$ 823,818 | \$ 8,670 | \$ - | \$ 832,488 | \$ 502,270 | \$ 128,787 | \$ 201,431 | \$ 184,649 | \$ 16,782 |
| 400 | PURCHASED PROPERTY SERV. | \$ 1,876,912 | \$ 2,175,147 | \$ 5,550 | \$ - | \$ 2,180,697 | \$ 1,792,006 | \$ 219,240 | \$ 169,452 | \$ 193,490 | \$ (24,038) |
| 500 | OTHER PURCHASED SERVICES | \$ 8,922,509 | \$ 8,939,787 | \$ 33,984 | \$ - | \$ 8,973,771 | \$ 6,532,686 | \$ 2,262,643 | \$ 178,443 | \$ 141,130 | \$ 37,312 |
| 600 | SUPPLIES | \$ 3,501,034 | \$ 3,831,795 | \$ 3,676 | \$ - | \$ 3,835,471 | \$ 2,612,183 | \$ 342,078 | \$ 881,210 | \$ 793,272 | \$ 87,938 |
| 700 | PROPERTY | \$ 556,785 | \$ 596,247 | \$ - | \$ - | \$ 596,247 | \$ 303,408 | \$ 180,894 | \$ 111,945 | \$ 111,438 | \$ 507 |
| 800 | MISCELLANEOUS | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 58,923 | \$ 2,468 | \$ 7,816 | \$ 3,500 | \$ 4,316 |
| 910 | SPECIAL ED CONTINGENCY | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ 100,000 |
| TOTAL GENERAL FUND BUDGET | | \$ 74,064,636 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 51,753,447 | \$ 21,446,714 | \$ 2,854,070 | \$ 2,458,877 | \$ 395,193 |
| 900 | TRANSFER NON-LAPSING | \$ 276,038 | \$ - | | | | | | | | |
| GRAND TOTAL | | \$ 74,340,674 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 51,753,447 | \$ 21,446,714 | \$ 2,854,070 | \$ 2,458,877 | \$ 395,193 |

(Audited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 YTD | | CURRENT BUDGET | CURRENT TRANSFERS | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|--|----------------------|----------------------|-----------------------|----------------|----------------------|----------------------|----------------------|-------------------|-------------------------|-------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | | | | | | | |
| 100 | SALARIES | | | | | | | | | | |
| | Administrative Salaries | \$ 3,589,381 | \$ 3,927,185 | \$ - | \$ 3,927,185 | \$ - | \$ 2,924,509 | \$ 991,517 | \$ 11,159 | \$ 3,812 | \$ 7,347 |
| | Teachers & Specialists Salaries | \$ 30,286,831 | \$ 30,663,134 | \$ (30,000) | \$ 30,633,134 | \$ - | \$ 18,908,025 | \$ 11,761,943 | \$ (36,834) | \$ (69,000) | \$ 32,166 |
| | Early Retirement | \$ 32,000 | \$ 40,000 | \$ - | \$ 40,000 | \$ - | \$ 40,000 | \$ - | \$ - | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ 88,754 | \$ 93,428 | \$ - | \$ 93,428 | \$ - | \$ 75,297 | \$ 11,140 | \$ 6,991 | \$ 5,000 | \$ 1,991 |
| | Homebound & Tutors Salaries | \$ 133,352 | \$ 218,868 | \$ - | \$ 218,868 | \$ - | \$ 102,067 | \$ 19,344 | \$ 97,457 | \$ 37,500 | \$ 59,957 |
| | Certified Substitutes | \$ 585,384 | \$ 665,815 | \$ (13,963) | \$ 651,852 | \$ - | \$ 455,622 | \$ 100,890 | \$ 95,340 | \$ 124,340 | \$ (29,000) |
| | Coaching/Activities | \$ 580,835 | \$ 618,223 | \$ - | \$ 618,223 | \$ - | \$ 336,507 | \$ 36,677 | \$ 245,039 | \$ 245,039 | \$ - |
| | Staff & Program Development | \$ 175,766 | \$ 224,173 | \$ (10,000) | \$ 214,173 | \$ - | \$ 120,580 | \$ 88,640 | \$ 4,953 | \$ 2,950 | \$ 2,003 |
| | CERTIFIED SALARIES | \$ 35,472,303 | \$ 36,450,826 | \$ (53,963) | \$ - | \$ 36,396,863 | \$ 22,962,607 | \$ 13,010,151 | \$ 424,105 | \$ 349,641 | \$ 74,464 |
| | Supervisors/Technology Salaries | \$ 737,247 | \$ 920,240 | \$ - | \$ 920,240 | \$ - | \$ 656,522 | \$ 220,379 | \$ 43,339 | \$ 3,510 | \$ 39,829 |
| | Clerical & Secretarial salaries | \$ 2,175,395 | \$ 2,276,982 | \$ - | \$ 2,276,982 | \$ - | \$ 1,642,287 | \$ 624,178 | \$ 10,517 | \$ 6,500 | \$ 4,017 |
| | Educational Assistants | \$ 2,404,167 | \$ 2,538,989 | \$ 59,053 | \$ 2,598,042 | \$ - | \$ 1,838,468 | \$ 744,542 | \$ 15,032 | \$ 7,405 | \$ 7,627 |
| | Nurses & Medical advisors | \$ 734,835 | \$ 740,251 | \$ - | \$ 740,251 | \$ - | \$ 451,724 | \$ 269,701 | \$ 18,826 | \$ 15,000 | \$ 3,826 |
| | Custodial & Maint Salaries | \$ 3,034,637 | \$ 3,121,867 | \$ - | \$ 3,121,867 | \$ - | \$ 2,279,580 | \$ 830,347 | \$ 11,940 | \$ 1,000 | \$ 10,940 |
| | Non Certified Adj & Bus Drivers salaries | \$ 24,888 | \$ 68,670 | \$ (56,970) | \$ 11,700 | \$ - | \$ 6,335 | \$ 4,902 | \$ 462 | \$ - | \$ 462 |
| | Career/Job salaries | \$ 84,244 | \$ 74,790 | \$ - | \$ 74,790 | \$ - | \$ 17,423 | \$ 75,052 | \$ (17,685) | \$ (25,595) | \$ 7,910 |
| | Special Education Svcs Salaries | \$ 1,084,834 | \$ 1,228,405 | \$ - | \$ 1,228,405 | \$ - | \$ 828,206 | \$ 352,862 | \$ 47,337 | \$ (5,688) | \$ 53,025 |
| | Attendance & Security Salaries | \$ 570,324 | \$ 591,639 | \$ - | \$ 591,639 | \$ - | \$ 417,197 | \$ 161,969 | \$ 12,473 | \$ 5,500 | \$ 6,973 |
| | Extra Work - Non-Cert | \$ 91,741 | \$ 107,869 | \$ - | \$ 107,869 | \$ - | \$ 67,490 | \$ 6,383 | \$ 33,996 | \$ 20,584 | \$ 13,412 |
| | Custodial & Maint. Overtime | \$ 234,510 | \$ 199,738 | \$ - | \$ 199,738 | \$ - | \$ 179,883 | \$ - | \$ 19,855 | \$ 37,855 | \$ (18,000) |
| | Civic activities/Park & Rec | \$ 32,532 | \$ 32,000 | \$ - | \$ 32,000 | \$ - | \$ 31,612 | \$ - | \$ 388 | \$ 1,588 | \$ (1,200) |
| | NON-CERTIFIED SALARIES | \$ 11,209,354 | \$ 11,901,440 | \$ 2,083 | \$ - | \$ 11,903,523 | \$ 8,416,726 | \$ 3,290,316 | \$ 196,481 | \$ 67,659 | \$ 128,822 |
| | SUBTOTAL SALARIES | \$ 46,681,657 | \$ 48,352,266 | \$ (51,880) | \$ - | \$ 48,300,386 | \$ 31,379,333 | \$ 16,300,467 | \$ 620,586 | \$ 417,300 | \$ 203,285 |

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|----------------|------------------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|---------------------|---------------------|-------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | |
| 200 | EMPLOYEE BENEFITS | | | | | | | | | | |
| | Medical & Dental Expenses | \$ 8,829,256 | \$ 8,183,967 | \$ - | | \$ 8,183,967 | \$ 6,161,825 | \$ 2,008,638 | \$ 13,504 | \$ 12,491 | \$ 1,013 |
| | Life Insurance | \$ 85,000 | \$ 87,134 | \$ - | | \$ 87,134 | \$ 63,270 | \$ - | \$ 23,864 | \$ 21,043 | \$ 2,821 |
| | FICA & Medicare | \$ 1,454,800 | \$ 1,514,790 | \$ - | | \$ 1,514,790 | \$ 1,011,845 | \$ - | \$ 502,945 | \$ 502,945 | \$ - |
| | Pensions | \$ 683,223 | \$ 775,643 | \$ - | | \$ 775,643 | \$ 766,808 | \$ 1,500 | \$ 7,335 | \$ 44,335 | \$ (37,000) |
| | Unemployment & Employee Assist. | \$ 53,823 | \$ 87,000 | \$ - | | \$ 87,000 | \$ 36,928 | \$ - | \$ 50,072 | \$ 33,284 | \$ 16,788 |
| | Workers Compensation | \$ 498,501 | \$ 517,430 | \$ - | | \$ 517,430 | \$ 531,962 | \$ - | \$ (14,532) | \$ - | \$ (14,532) |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ 11,604,603 | \$ 11,165,964 | \$ - | \$ - | \$ 11,165,964 | \$ 8,572,639 | \$ 2,010,138 | \$ 583,188 | \$ 614,098 | \$ (30,910) |
| 300 | PROFESSIONAL SERVICES | | | | | | | | | | |
| | Professional Services | \$ 665,344 | \$ 615,047 | \$ - | | \$ 615,047 | \$ 362,380 | \$ 93,919 | \$ 158,748 | \$ 156,649 | \$ 2,099 |
| | Professional Educational Ser. | \$ 194,984 | \$ 208,771 | \$ 8,670 | | \$ 217,441 | \$ 139,889 | \$ 34,869 | \$ 42,683 | \$ 28,000 | \$ 14,683 |
| | SUBTOTAL PROFESSIONAL SVCS | \$ 860,328 | \$ 823,818 | \$ 8,670 | \$ - | \$ 832,488 | \$ 502,270 | \$ 128,787 | \$ 201,431 | \$ 184,649 | \$ 16,782 |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | | | | |
| | Buildings & Grounds Services | \$ 707,757 | \$ 697,600 | \$ - | | \$ 697,600 | \$ 623,556 | \$ 55,493 | \$ 18,551 | \$ 18,000 | \$ 551 |
| | Utility Services - Water & Sewer | \$ 140,819 | \$ 137,650 | \$ - | | \$ 137,650 | \$ 85,768 | \$ - | \$ 51,882 | \$ 57,882 | \$ (6,000) |
| | Building, Site & Emergency Repairs | \$ 490,220 | \$ 460,850 | \$ - | | \$ 460,850 | \$ 417,317 | \$ 60,471 | \$ (16,938) | \$ 25,000 | \$ (41,938) |
| | Equipment Repairs | \$ 248,481 | \$ 313,324 | \$ - | | \$ 313,324 | \$ 211,677 | \$ 28,799 | \$ 72,849 | \$ 50,000 | \$ 22,849 |
| | Rentals - Building & Equipment | \$ 265,862 | \$ 272,923 | \$ 5,550 | | \$ 278,473 | \$ 188,158 | \$ 47,207 | \$ 43,108 | \$ 42,608 | \$ 500 |
| | Building & Site Improvements | \$ 23,773 | \$ 292,800 | \$ - | | \$ 292,800 | \$ 265,530 | \$ 27,270 | \$ (0) | \$ - | \$ (0) |
| | SUBTOTAL PUR. PROPERTY SER. | \$ 1,876,912 | \$ 2,175,147 | \$ 5,550 | \$ - | \$ 2,180,697 | \$ 1,792,006 | \$ 219,240 | \$ 169,452 | \$ 193,490 | \$ (24,038) |

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|----------------|-----------------------------------|-------------------------|---------------------|--------------------------|----------------------|---------------------|---------------------|---------------------|-------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | |
| 500 | OTHER PURCHASED SERVICES | | | | | | | | | | |
| | Contracted Services | \$ 570,837 | \$ 621,207 | \$ 9,534 | | \$ 630,741 | \$ 486,540 | \$ 83,383 | \$ 60,818 | \$ 26,000 | \$ 34,818 |
| | Transportation Services | \$ 4,091,115 | \$ 4,341,927 | \$ (100,000) | | \$ 4,241,927 | \$ 2,771,437 | \$ 986,840 | \$ 483,650 | \$ 425,653 | \$ 57,997 |
| | Insurance - Property & Liability | \$ 410,691 | \$ 409,907 | \$ (5,550) | | \$ 404,357 | \$ 400,457 | \$ - | \$ 3,900 | \$ - | \$ 3,900 |
| | Communications | \$ 159,176 | \$ 156,649 | \$ - | | \$ 156,649 | \$ 99,625 | \$ 42,820 | \$ 14,204 | \$ 12,500 | \$ 1,704 |
| | Printing Services | \$ 27,387 | \$ 33,020 | \$ - | | \$ 33,020 | \$ 13,181 | \$ 17,991 | \$ 1,848 | \$ 800 | \$ 1,048 |
| | Tuition - Out of District | \$ 3,454,767 | \$ 3,164,101 | \$ 130,000 | | \$ 3,294,101 | \$ 2,599,963 | \$ 1,092,339 | \$ (398,202) | \$ (335,823) | \$ (62,379) |
| | Student Travel & Staff Mileage | \$ 208,537 | \$ 212,976 | \$ - | | \$ 212,976 | \$ 161,483 | \$ 39,269 | \$ 12,224 | \$ 12,000 | \$ 224 |
| | SUBTOTAL OTHER PURCHASED S | \$ 8,922,509 | \$ 8,939,787 | \$ 33,984 | \$ - | \$ 8,973,771 | \$ 6,532,686 | \$ 2,262,643 | \$ 178,443 | \$ 141,130 | \$ 37,312 |
| 600 | SUPPLIES | | | | | | | | | | |
| | Instructional & Library Supplies | \$ 767,673 | \$ 835,997 | \$ 4,486 | | \$ 840,483 | \$ 627,076 | \$ 163,947 | \$ 49,461 | \$ 22,000 | \$ 27,461 |
| | Software, Medical & Office Sup. | \$ 140,088 | \$ 188,341 | \$ - | | \$ 188,341 | \$ 117,560 | \$ 51,647 | \$ 19,133 | \$ 11,000 | \$ 8,133 |
| | Plant Supplies | \$ 404,991 | \$ 375,000 | \$ - | | \$ 375,000 | \$ 258,215 | \$ 108,769 | \$ 8,016 | \$ 5,000 | \$ 3,016 |
| | Electric | \$ 1,305,141 | \$ 1,498,260 | \$ - | | \$ 1,498,260 | \$ 985,223 | \$ - | \$ 513,037 | \$ 482,179 | \$ 30,858 |
| | Propane & Natural Gas | \$ 304,459 | \$ 430,300 | \$ - | | \$ 430,300 | \$ 285,174 | \$ - | \$ 145,126 | \$ 125,126 | \$ 20,000 |
| | Fuel Oil | \$ 321,179 | \$ 108,860 | \$ - | | \$ 108,860 | \$ 60,934 | \$ - | \$ 47,926 | \$ 47,926 | \$ - |
| | Fuel For Vehicles & Equip. | \$ 231,624 | \$ 254,618 | \$ - | | \$ 254,618 | \$ 158,415 | \$ - | \$ 96,203 | \$ 98,203 | \$ (2,000) |
| | Textbooks | \$ 25,880 | \$ 140,419 | \$ (810) | | \$ 139,609 | \$ 119,587 | \$ 17,715 | \$ 2,307 | \$ 1,837 | \$ 470 |
| | SUBTOTAL SUPPLIES | \$ 3,501,034 | \$ 3,831,795 | \$ 3,676 | \$ - | \$ 3,835,471 | \$ 2,612,183 | \$ 342,078 | \$ 881,210 | \$ 793,272 | \$ 87,938 |

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|---------------------------|-------------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | |
| 700 | PROPERTY | | | | | | | | | | |
| | Capital Improvements (Sewers) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Technology Equipment | \$ 547,585 | \$ 550,000 | \$ - | \$ - | \$ 550,000 | \$ 268,729 | \$ 174,770 | \$ 106,501 | \$ 106,501 | \$ - |
| | Other Equipment | \$ 9,200 | \$ 46,247 | \$ - | \$ - | \$ 46,247 | \$ 34,679 | \$ 6,124 | \$ 5,444 | \$ 4,937 | \$ 507 |
| | SUBTOTAL PROPERTY | \$ 556,785 | \$ 596,247 | \$ - | \$ - | \$ 596,247 | \$ 303,408 | \$ 180,894 | \$ 111,945 | \$ 111,438 | \$ 507 |
| 800 | MISCELLANEOUS | | | | | | | | | | |
| | Memberships | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 58,923 | \$ 2,468 | \$ 7,816 | \$ 3,500 | \$ 4,316 |
| | SUBTOTAL MISCELLANEOUS | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 58,923 | \$ 2,468 | \$ 7,816 | \$ 3,500 | \$ 4,316 |
| 910 | SPECIAL ED CONTINGENCY | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ 100,000 |
| TOTAL LOCAL BUDGET | | \$ 74,064,636 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 51,753,447 | \$ 21,446,714 | \$ 2,854,070 | \$ 2,458,877 | \$ 395,193 |

(Audited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MARCH 31, 2017

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 APPROVED BUDGET | YTD TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|------------------|----------------------|-------------------------|---------------------------|-------------------|----------------|-----------------|----------|---------|-------------------------|-------------------|
|-------------|------------------|----------------------|-------------------------|---------------------------|-------------------|----------------|-----------------|----------|---------|-------------------------|-------------------|

| <u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u> | | 2018-19 APPROVED BUDGET | RECEIVED | BALANCE | % RECEIVED |
|---|--|-------------------------|-----------------|------------------|----------------|
| LOCAL TUITION | | \$31,675 | \$35,004 | (\$3,329) | 110.51% |
| HIGH SCHOOL FEES FOR PARKING PERMITS | | \$20,000 | \$20,000 | \$0 | 100.00% |
| MISCELLANEOUS FEES | | \$5,000 | \$5,679 | (\$679) | 113.59% |
| TOTAL SCHOOL GENERATED FEES | | \$56,675 | \$60,684 | (\$4,009) | 107.07% |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - MARCH 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | REVISION | REVISED BUDGET | 1st ESTIMATE | STATE ESTIMATE | Feb RECEIVED | May ESTIMATED |
|----------------------------------|-----------------------------------|----------------|----------|----------------|----------------|----------------|----------------|---------------|
| 100 | SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ (65,366) | \$ (65,974) | \$ (46,857) | \$ (19,117) |
| 200 | EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 | PROFESSIONAL SERVICES | \$ (56,105) | \$ - | \$ (56,105) | \$ (13,141) | \$ (13,264) | \$ (5,692) | \$ (7,572) |
| 400 | PURCHASED PROPERTY SERV. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | \$ (1,407,585) | \$ - | \$ (1,407,585) | \$ (1,399,682) | \$ (1,555,309) | \$ (1,173,361) | \$ (381,948) |
| 600 | SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL GENERAL FUND BUDGET | | \$ (1,513,308) | \$ - | \$ (1,513,308) | \$ (1,478,189) | \$ (1,634,547) | \$ (1,225,910) | \$ (408,637) |
| 100 | SALARIES | | | | | | | |
| | Administrative Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Teachers & Specialists Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Early Retirement | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Continuing Ed./Summer School | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Homebound & Tutors Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Certified Substitutes | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Coaching/Activities | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Staff & Program Development | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | CERTIFIED SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Supervisors/Technology Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Clerical & Secretarial salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Educational Assistants | \$ (5,326) | \$ - | \$ (5,326) | \$ (8,814) | \$ (8,894) | \$ (7,035) | \$ (1,859) |
| | Nurses & Medical advisors | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Custodial & Maint Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Non Certified Salary Adjustment | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Career/Job salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Special Education Svcs Salaries | \$ (44,292) | \$ - | \$ (44,292) | \$ (56,552) | \$ (57,080) | \$ (39,822) | \$ (17,258) |
| | Attendance & Security Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Extra Work - Non-Cert | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Custodial & Maint. Overtime | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | Civic activities/Park & Rec | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| | NON-CERTIFIED SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ (65,366) | \$ (65,974) | \$ (46,857) | \$ (19,117) |
| | SUBTOTAL SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ (65,366) | \$ (65,974) | \$ (46,857) | \$ (19,117) |
| 200 | EMPLOYEE BENEFITS | | | | | | | |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

"FOR THE MONTH ENDING - MARCH 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | REVISION | REVISED BUDGET | 1st ESTIMATE | STATE ESTIMATE | Feb RECEIVED | May ESTIMATED |
|---------------|------------------------------------|-----------------------|-----------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|
| 300 | PROFESSIONAL SERVICES | | | | | | | |
| | Professional Services | \$ (56,105) | | \$ (56,105) | \$ (13,141) | \$ (13,264) | \$ (5,692) | \$ (7,572) |
| | Professional Educational Ser. | \$ - | | \$ - | | \$ - | | |
| | SUBTOTAL PROFESSIONAL SVCS | \$ (56,105) | \$ - | \$ (56,105) | \$ (13,141) | \$ (13,264) | \$ (5,692) | \$ (7,572) |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | |
| | SUBTOTAL PUR. PROPERTY SER. | \$ - | \$ - | \$ - | | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | | | | | | | |
| | Contracted Services | \$ - | | \$ - | | \$ - | | |
| | Transportation Services | \$ (348,975) | | \$ (348,975) | \$ (305,446) | \$ (322,416) | \$ (235,737) | \$ (86,679) |
| | Insurance - Property & Liability | \$ - | | \$ - | | \$ - | | |
| | Communications | \$ - | | \$ - | | \$ - | | |
| | Printing Services | \$ - | | \$ - | | \$ - | | |
| | Tuition - Out of District | \$ (1,058,610) | | \$ (1,058,610) | \$ (1,094,236) | \$ (1,232,893) | \$ (937,624) | \$ (295,269) |
| | Student Travel & Staff Mileage | \$ - | | \$ - | | \$ - | | |
| | SUBTOTAL OTHER PURCHASED SI | \$ (1,407,585) | \$ - | \$ (1,407,585) | \$ (1,399,682) | \$ (1,555,309) | \$ (1,173,361) | \$ (381,948) |
| 600 | SUPPLIES | | | | | | | |
| | SUBTOTAL SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | | | | | | | |
| | SUBTOTAL PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | | | | | | | |
| | Memberships | | | | | | | |
| | SUBTOTAL MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | TOTAL LOCAL BUDGET | \$ (1,513,308) | \$ - | \$ (1,513,308) | \$ (1,478,189) | \$ (1,634,547) | \$ (1,225,910) | \$ (408,637) |

75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,513,308)

The February State estimate is at 75.71% on eligible expenditures for this year. \$ (1,634,547)

Additional beyond budget \$ 121,239