

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
February 28, 2018**

SUMMARY

This financial report for the month of February indicates that the Board of Education spent approximately \$4.2M; \$3.8M on salaries with the balance of \$.4M for all other objects.

During this month, the Board of Education received the first installment of the Excess Cost and Agency Placement Grant based on the December data submission. This first receipt is based on a state calculated rate at 74.5% and amounts to \$1,174,420. This revenue now offsets YTD expenditures with the expected balance of \$317,716 scheduled for a May receipt offsetting anticipated obligations. This is subject to change based on changes to expenses since December and State submissions overall.

With this grant receipt, all the main object accounts, including that which contains tuition, have moved to a positive balance position. The positive projection of January has carried into February with modest improvement.

Areas of change from last month include turnover in Certified salaries, additional transition receipts, and turnover in Special Education Services salaries (plus \$63,000). Professional Services, including legal and evaluations ramped up this month (minus \$60,000), Other Purchased Services, Tuition (minus \$17,000), and Natural Gas price stability and positive usage (plus \$30,000).

We are optimistic that these balances will hold until the end of the year, and even improve somewhat.

February revenue receipts included local tuition and other miscellaneous fees.

Ron Bienkowski
Director of Business
March 15, 2018

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year. However, with reduced enrollment and ridership the grant will end up being \$44,200.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 25,050,806	\$ 21,069,715	\$ 979,910	\$ 731,529	\$ 248,382
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 8,579,119	\$ 2,292,053	\$ 768,410	\$ 751,564	\$ 16,846
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 459,875	\$ 216,533	\$ 186,713	\$ 195,899	\$ (9,186)
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,407,853	\$ 232,769	\$ 237,200	\$ 237,242	\$ (42)
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 5,829,369	\$ 2,731,817	\$ 99,295	\$ 404,433	\$ (305,138)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 2,085,441	\$ 234,749	\$ 1,253,542	\$ 1,195,808	\$ 57,734
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 381,468	\$ 83,782	\$ 91,600	\$ 91,421	\$ 179
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 57,146	\$ 965	\$ 10,544	\$ 8,900	\$ 1,644
TOTAL GENERAL FUND BUDGET		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 43,851,077	\$ 26,862,382	\$ 3,627,214	\$ 3,616,795	\$ 10,420
TRANSFER NON-LAPSING		\$ 97,942									
GRAND TOTAL		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 43,851,077	\$ 26,862,382	\$ 3,627,214	\$ 3,616,795	\$ 10,420

(Audited)

Additional Appropriation to Operating Budget - Special Education 11/15/17 \$ 1,031,481

Additional Transfer to Operating Budget - ASSO Program 1/3/18 \$ 313,236

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863		\$ 3,563,665	\$ 2,247,343	\$ 1,313,020	\$ 3,301	\$ 19,618	\$ (16,317)
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)		\$ 30,325,149	\$ 15,244,018	\$ 15,008,720	\$ 72,411	\$ 19,000	\$ 53,411
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 69,990	\$ 16,342	\$ 3,501	\$ 3,500	\$ 1
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -		\$ 256,604	\$ 62,694	\$ 54,946	\$ 138,964	\$ 41,932	\$ 97,032
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)		\$ 649,520	\$ 330,744	\$ 136,710	\$ 182,066	\$ 174,766	\$ 7,300
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ 298,440	\$ 7,266	\$ 273,633	\$ 273,633	\$ -
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 112,390	\$ 44,013	\$ 22,066	\$ 21,566	\$ 500
	CERTIFIED SALARIES	\$ 34,856,526	\$ 35,718,026	\$ (43,449)	\$ -	\$ 35,674,577	\$ 18,397,618	\$ 16,581,017	\$ 695,942	\$ 554,015	\$ 141,927
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)		\$ 778,266	\$ 470,717	\$ 266,036	\$ 41,513	\$ 18,500	\$ 23,013
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)		\$ 2,179,086	\$ 1,310,189	\$ 867,025	\$ 1,872	\$ 3,460	\$ (1,588)
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990		\$ 2,445,677	\$ 1,367,525	\$ 1,062,736	\$ 15,416	\$ 14,801	\$ 615
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 375,801	\$ 335,523	\$ 29,273	\$ 29,273	\$ (0)
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 1,872,337	\$ 1,148,218	\$ 10,397	\$ 7,600	\$ 2,797
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)		\$ 26,700	\$ 14,248	\$ 12,328	\$ 125	\$ -	\$ 125
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)		\$ 198,774	\$ 73,208	\$ 114,027	\$ 11,539	\$ (28,750)	\$ 40,289
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)		\$ 1,113,749	\$ 611,921	\$ 456,523	\$ 45,305	\$ 27,784	\$ 17,521
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 583,473	\$ 329,270	\$ 225,088	\$ 29,115	\$ 9,929	\$ 19,186
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 105,289	\$ 60,198	\$ 1,194	\$ 43,897	\$ 39,400	\$ 4,497
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -		\$ 191,290	\$ 140,746	\$ -	\$ 50,544	\$ 50,544	\$ -
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)		\$ 32,000	\$ 27,028	\$ -	\$ 4,972	\$ 4,973	\$ (0)
	NON-CERTIFIED SALARIES	\$ 10,696,384	\$ 11,101,429	\$ 33,449	\$ -	\$ 11,425,854	\$ 6,653,188	\$ 4,488,698	\$ 283,968	\$ 177,514	\$ 106,454
	SUBTOTAL SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 25,050,806	\$ 21,069,715	\$ 979,910	\$ 731,529	\$ 248,382

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 6,646,750	\$ 2,171,602	\$ 17,130	\$ 15,377	\$ 1,753	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 63,591	\$ -	\$ 22,738	\$ 21,791	\$ 947	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,463,453	\$ 814,690	\$ -	\$ 648,763	\$ 641,663	\$ 7,100	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 644,405	\$ 250	\$ 18,233	\$ 39,233	\$ (21,000)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 31,382	\$ -	\$ 55,618	\$ 33,500	\$ 22,118	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 378,301	\$ 120,201	\$ 5,928	\$ -	\$ 5,928	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 8,579,119	\$ 2,292,053	\$ 768,410	\$ 751,564	\$ 16,846
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 338,594	\$ 181,078	\$ 94,800	\$ 135,099	\$ (40,299)	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 121,281	\$ 35,455	\$ 91,913	\$ 60,800	\$ 31,113	
	SUBTOTAL PROFESSIONAL SVCS	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 459,875	\$ 216,533	\$ 186,713	\$ 195,899	\$ (9,186)
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 600,998	\$ 78,682	\$ 33,420	\$ 31,100	\$ 2,320	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 94,774	\$ -	\$ 32,690	\$ 39,490	\$ (6,800)	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 335,612	\$ 53,786	\$ 71,452	\$ 72,652	\$ (1,200)	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 167,183	\$ 16,417	\$ 96,112	\$ 93,000	\$ 3,112	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 185,513	\$ 83,884	\$ 3,526	\$ 1,000	\$ 2,526	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,407,853	\$ 232,769	\$ 237,200	\$ 237,242	\$ (42)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000		\$ 585,152	\$ 411,897	\$ 80,500	\$ 92,756	\$ 88,000	\$ 4,756
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -		\$ 4,212,681	\$ 2,403,599	\$ 1,284,477	\$ 524,605	\$ 498,728	\$ 25,877
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000		\$ 412,012	\$ 322,926	\$ 87,578	\$ 1,508	\$ -	\$ 1,508
	Communications	\$ 143,318	\$ 155,694	\$ -		\$ 155,694	\$ 100,841	\$ 46,126	\$ 8,727	\$ 6,000	\$ 2,727
	Printing Services	\$ 32,951	\$ 35,293	\$ -		\$ 35,293	\$ 8,045	\$ 7,475	\$ 19,773	\$ 18,700	\$ 1,073
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -		\$ 3,046,252	\$ 2,441,765	\$ 1,184,758	\$ (580,271)	\$ (238,975)	\$ (341,296)
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -		\$ 213,397	\$ 140,297	\$ 40,903	\$ 32,197	\$ 31,980	\$ 217
	SUBTOTAL OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 5,829,369	\$ 2,731,817	\$ 99,295	\$ 404,433	\$ (305,138)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -		\$ 777,524	\$ 517,922	\$ 38,711	\$ 220,891	\$ 216,600	\$ 4,291
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -		\$ 156,753	\$ 55,654	\$ 22,070	\$ 79,030	\$ 77,000	\$ 2,030
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -		\$ 411,000	\$ 199,987	\$ 36,794	\$ 174,219	\$ 170,863	\$ 3,356
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -		\$ 1,318,911	\$ 765,194	\$ -	\$ 553,717	\$ 560,143	\$ (6,426)
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -		\$ 390,800	\$ 142,729	\$ 5,600	\$ 242,471	\$ 161,435	\$ 81,036
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -		\$ 278,980	\$ 279,070	\$ -	\$ (90)	\$ (90)	\$ (0)
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -		\$ 213,742	\$ 109,853	\$ 130,442	\$ (26,553)	\$ -	\$ (26,553)
	Textbooks	\$ 342,002	\$ 26,022	\$ -		\$ 26,022	\$ 15,033	\$ 1,132	\$ 9,857	\$ 9,857	\$ -
	SUBTOTAL SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 2,085,441	\$ 234,749	\$ 1,253,542	\$ 1,195,808	\$ 57,734

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 376,948	\$ 83,782	\$ 86,920	\$ 86,920	\$ -	\$ -
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 4,521	\$ -	\$ 4,679	\$ 4,500	\$ 179	\$ 179
	SUBTOTAL PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 381,468	\$ 83,782	\$ 91,600	\$ 91,421	\$ 179
800	MISCELLANEOUS										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 57,146	\$ 965	\$ 10,544	\$ 8,900	\$ 1,644	\$ 1,644
	SUBTOTAL MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 57,146	\$ 965	\$ 10,544	\$ 8,900	\$ 1,644
	TOTAL LOCAL BUDGET	\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 43,851,077	\$ 26,862,382	\$ 3,627,214	\$ 3,616,795	\$ 10,420

(Audited)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2017-18 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$27,997	\$2,803	90.90%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT		\$8,000	\$8,000	\$0	100.00%
		\$35,370	\$35,370	\$0	100.00%
MISCELLANEOUS FEES		\$4,000	\$10,709	(\$6,709)	267.73%
TOTAL SCHOOL GENERATED FEES		\$70,170	\$74,076	(\$3,906)	105.57%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY EXPECTED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,411)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ (1,421,958)	\$ (1,119,185)	\$ (302,773)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ (1,492,136)	\$ (1,174,420)	\$ (317,716)
100	SALARIES								
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ (4,605)	\$ (3,980)	\$ (3,133)	\$ (847)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ (42,903)	\$ (40,787)	\$ (32,102)	\$ (8,685)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
	SUBTOTAL SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,532)
200	EMPLOYEE BENEFITS								
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - FEBRUARY 28, 2018

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY EXPECTED
300	PROFESSIONAL SERVICES								
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,411)
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,411)
400	PURCHASED PROPERTY SVCS								
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ -		\$ -		\$ -	\$ -		
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ (320,555)	\$ (316,857)	\$ (249,390)	\$ (67,467)
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -		
	Communications	\$ -		\$ -		\$ -	\$ -		
	Printing Services	\$ -		\$ -		\$ -	\$ -		
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ (1,102,243)	\$ (1,105,101)	\$ (869,795)	\$ (235,306)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -		
	SUBTOTAL OTHER PURCHASED SI	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ (1,421,958)	\$ (1,119,185)	\$ (302,773)
600	SUPPLIES								
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY								
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS								
	Memberships								
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ (1,492,136)	\$ (1,174,420)	\$ (317,716)

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Difference, Reappropriation to First Estimate \$ (200,959)

Difference, Reappropriation to Second Estimate \$ (151,450)

Difference, Reappropriation to Third Estimate \$ (118,109)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 3rd Anticipated is at 74.51% on eligible expenditures for this year. State advising districts to plan on 73%.