

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
APRIL 30, 2014**

SUMMARY

The attached is the tenth financial report for the 2013-2014 fiscal year. During the month of April, the Board of Education spent approximately \$7.0M; \$5.5M on salaries (three pay periods this month), and \$1.5M for all other objects. All the main object accounts on the first page are in a positive balance position.

There have been many areas that have changed from the prior month, those are further detailed below.

The current transfers recommended this month represent specific needs and balances that are detailed further under the Expense Category conditions which follows. These transfer recommendations cross major object codes.

The things that have occurred since the March report include the receipt of the States' Education Revenues update. This compilation based on all of the school requests in the state eligible for Excess Cost and Agency Placement Grant reimbursement indicates that our share is expected to decline by \$135,046. The ECS (Education Cost Sharing) entitlement, which goes directly to the Town, has been adjusted upward by \$50,935 for prior year adjustments similarly related. All the other state revenues are approximately as expected. (State correspondence regarding this is attached.)

A change to the report which was discussed at the April 8th Board meeting was to include the Expected Revenue from these two grants in the appropriate line item. This has been done in this report; the \$417,903 is included as an anticipated receipt in the 'Anticipated Obligation' column. The specific line accounts are highlighted, therefore the items below the Grand Total line are now for informational purposes only. There is also an attached schedule detailing these revenues.

This budget remains in a positive position and will be carefully monitored. Assuming a favorable response from the Justice Department you will note a number of references to the DOJ grant in this report. The overall anticipated balance stands at approximately \$23,000. Forecasting remaining obligations will be ongoing and will modify the balances required to end the fiscal year within the allotted budget. The details of what has changed follows:

EXPENSE CATEGORY CONDITIONS

100 SALARIES

Administrative salaries which has been in the red for several periods is recommended to receive a transfer in of \$69,000 to cover the vacation payouts for three retiring administrators, a military leave, the interim principals, vice principals and superintendent.

The teacher salaries which has been projecting a modest balance is providing \$40,000 from several accounts to the above need.

Homebound tutoring services previously identified as an area of need due to a variety of student issues is recommended to receive a transfer in of \$75,000. Two thirds of this transfer will come from Special Education Services salaries noted below. .

Custodial salaries continue to produce additional balances due to vacancies, workers compensation issues, and staff reduction. While this balance increases the overtime account will need more money as the coverage ends up being provided by existing staff beyond their regular days. In addition, the schools are being used more on weekends for various school activities and more snow events have strained this account. A recommended transfer of \$65,000 out of the regular salary account and into the overtime account will address this situation.

Security salaries have consistently been projecting a balance in the \$40,000 area, but are now expected to be expended to allow for extension of the equivalent SERV funds to the next fiscal. This will also allow for clarity concerning security expenses that were provided for in the Board's budget (satisfies the federal not to supplant rule).

The Special Education Services salaries will provide \$50,000 to Homebound due to balances available in Therapists and Analysts accounts due to turnover.

200 EMPLOYEE BENEFITS

Current estimates continue to indicate a positive balance. Some expenses encumbered for our employee assistance program will be offset by the DOJ grant resulting in an additional balance. At this time we are recommending \$25,000 be transferred out, \$8,000 from Dental, \$10,000 from Pension, and \$7,000 from the Employee Assistance Program to make up the balance needed for Homebound.

300 PROFESSIONAL SERVICES

Current estimates indicate a decreasing positive balance. There have been an increasing number of individual student evaluations authorized during this period amounting to approximately \$42,000. The Professional Education Services, based on the current balance may provide about \$34,000. This account includes an encumbrance for the Strategic Planning expense proposed for 2014-2015.

400 PURCHASED PROPERTY SERVICES

This category includes the \$574,000 of Building and Site Improvement projects which are now placed on hold to assist with our current tenuous financial position. This action reserves about \$29,000 toward the overall balance. A list of projects in the works is attached following this

report. A transfer out of \$10,000 from Buildings and Grounds Contracted Services is recommended to assist with the salary needs.

Modest amounts have been reserved for repairs to instructional equipment essential for program delivery which will help provide another \$14,000.

500 OTHER PURCHASED SERVICES

Contracted services include the committed expenses for the enrollment study which has begun.

The balance in these accounts as compared to last month is mostly due to the application of \$334,851 of expected Excess Cost and Agency Placement revenue in the accounts highlighted. Additionally, we are expecting increased remaining balances in communication and staff and student travel accounts.

Three transfers out are recommended from these accounts to be applied to the salary needs for a total of \$19,000; \$3,000 from property insurance, \$6,000 from advertising and \$10,000 from vocational tuition.

600 SUPPLIES

The April 30th shutdown of purchase requisitions indicates that approximately \$50,000 in supply money will be available to apply to the overall balance. Modest allowances have been included in order to provide for instructional materials that need to be ordered closer to the lesson time, i.e., science, biology, food, perishable items, etc.

The electricity estimate has turned the corner and is now projecting a balance of about \$3,000 versus a need of about \$6,000 last month.

The Natural Gas accounts at the High School and Reed School are proving to be highly volatile. The prices for gas have skyrocketed this past winter which accounts for \$14,628 additional over budget at the High School alone. Earlier in the year things were looking good and we transferred \$15,000 out. In retrospect the budget would have been closer without that adjustment. In prior reports I made the commentary that by turning the gas off at these buildings and using oil to assist with the Monroe oil commitment for Chalk Hill, that we would save money. I was wrong with this assertion. Gino assured me that Reed was turned off in March. After March 10th the gas company did not receive any readings and assumed the meter was broken. A new meter was installed in May causing estimated bills for March and April. This issue is under further review. The High School has a new and an old building section heated with gas. The new section was turned off but the old section which is not as efficient continued with gas. Demand charges continued to accrue for both schools in addition to the needs related to a colder heating season. As a result the current estimate is depicted as a \$19,000 need.

Fuel oil is estimated at about \$3,000 more than last month. A delivery that went to Chalk Hill for \$22,931 was assigned to the DOJ grant rather than the operating budget. There has been a

line item in the grant to provide some relief for the higher operating costs of the Chalk Hill school for which this qualifies.

Fuel for Vehicles and equipment is projecting an additional need for about \$16,800. This is a result of a few factors. The Town bills the Board for diesel fuel and gasoline used on a quarterly basis. Due to the increase of out of district runs we have seen a 30% rise in fuel consumption. The price had also increased on January 1st slightly due to a new bid received by the Town. This increase was \$.0734 per gallon estimated at \$1,390 overall. (The NORA assessment on fuel oil was also reactivated on April 1st \$.0020 per gallon).

700 PROPERTY

Capital/equipment accounts are continuing to show a \$50,000 need due to the reassignment of Sandy Hook School sewer assessment of \$15,393 and \$40,000 for a maintenance vehicle both from the 2014-2015 budget to the current budget. *(The assessment may be something we want to reconsider when final budget adjustments are decided).*

800 MISCELLANEOUS

Current estimates continue to be on track with no change.

The budget will continue to be carefully monitored and any subsequent issues will be presented as necessary. As part of this review, I don't feel there will be any balance opportunities that will develop and therefore will proceed with the understanding that any remaining balance be recommended for deposit into the recently established non-lapsing account for the Board of Education.

REVENUES

No revenue was received during April.

RECAP ON TRANSFERS

<u>Line Item</u>	<u>Amount</u>
Administrative Salaries	+69,000
Teacher Salaries	- 40,000
Purchased Property Services	- 10,000
Other Purchased Services	- 19,000
	<hr/>
	0
Homebound Salaries	+75,000
Special Education Service Salaries	- 50,000
Employee Benefits	- 25,000
	<hr/>
	0

Ron Bienkowski
Director of Business
May 16, 2014

Attachments:

- SDE letter with their estimates
- Excess Cost & Agency Placement allocation schedule – May expected receipts
- Excess Cost & Agency Placement allocation schedule – February actual receipts
- Building and Site Projects for 2014
- Reactivation notice of NORA assessment

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2012-13 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level.
- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS*	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
GENERAL FUND BUDGET											
100	SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (118,800)	\$ 54,000	\$ 45,011,426	\$ 34,269,165	\$ 10,620,603	\$ 121,658	\$ 141,114	\$ (19,455)
200	EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ -	\$ (25,000)	\$ 10,650,831	\$ 10,244,483	\$ 68,316	\$ 338,032	\$ 312,224	\$ 25,808
300	PROFESSIONAL SERVICES	\$ 885,059	\$ 920,517	\$ (1,200)	\$ -	\$ 919,317	\$ 570,255	\$ 253,758	\$ 95,304	\$ 49,022	\$ 46,282
400	PURCHASED PROPERTY SERV.	\$ 2,156,695	\$ 2,393,290	\$ -	\$ (10,000)	\$ 2,383,290	\$ 1,608,334	\$ 370,272	\$ 404,684	\$ 383,731	\$ 20,953
500	OTHER PURCHASED SERVICES	\$ 6,526,747	\$ 6,851,622	\$ 96,565	\$ (19,000)	\$ 6,929,187	\$ 5,363,472	\$ 1,382,225	\$ 183,490	\$ 116,479	\$ 67,011
600	SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ -	\$ 4,560,315	\$ 3,480,834	\$ 421,141	\$ 658,341	\$ 728,591	\$ (70,250)
700	PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ -	\$ 515,748	\$ 332,691	\$ 154,731	\$ 28,325	\$ 77,592	\$ (49,267)
800	MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 75,190	\$ 70,081	\$ 848	\$ 4,260	\$ 2,290	\$ 1,970
TOTAL GENERAL FUND BUDGET		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 55,939,314	\$ 13,271,894	\$ 1,834,095	\$ 1,811,042	\$ 23,053
GRAND TOTAL		\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 55,939,314	\$ 13,271,894	\$ 1,834,095	\$ 1,811,042	\$ 23,053

(Audited)

\$ 6,960,181

		Difference	Estimated	Received	Due
		to Budget			
Excess Cost & Agency Placement Grant - Budgeted	\$ 1,452,304				
First Estimate - February	\$ 1,834,674	\$ 382,370	\$ 1,834,674	\$ 1,281,725	\$ 552,949
Final Estimate - May	\$ 1,699,628	\$ 247,324	1,699,628	\$ 1,281,725	\$ 417,903
Difference from February to May	\$ 135,046				\$ (135,046)

* The Excess Cost & Agency Placement Grants expected in May are now included in the "Anticipated Obligations" column as a revenue, rather than as an offset as it was in prior Monthly Reports.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD			ANTICIPATED OBLIGATIONS*	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
100	SALARIES										
	Administrative Salaries	\$ 2,905,110	\$ 2,826,231	\$ 73,000	\$ 69,000	\$ 2,968,231	\$ 2,468,890	\$ 535,318	\$ (35,976)	\$ 5,403	\$ (41,379)
	Teachers & Specialists Salaries	\$ 30,174,314	\$ 30,919,957	\$ (308,351)	\$ (40,000)	\$ 30,571,606	\$ 22,390,938	\$ 8,184,841	\$ (4,173)	\$ (13,097)	\$ 8,924
	Early Retirement	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 74,383	\$ 84,903	\$ 855	\$ -	\$ 85,758	\$ 78,874	\$ 6,710	\$ 174	\$ -	\$ 174
	Homebound & Tutors Salaries	\$ 249,524	\$ 211,664	\$ 77,245	\$ 75,000	\$ 363,909	\$ 279,548	\$ 97,880	\$ (13,519)	\$ (15,750)	\$ 2,231
	Certified Substitutes	\$ 589,183	\$ 645,725	\$ 1,200	\$ -	\$ 646,925	\$ 468,954	\$ 45,825	\$ 132,146	\$ 118,846	\$ 13,300
	Coaching/Activities	\$ 534,475	\$ 532,749	\$ -	\$ -	\$ 532,749	\$ 523,112	\$ -	\$ 9,637	\$ 4,970	\$ 4,667
	Staff & Program Development	\$ 116,368	\$ 167,891	\$ -	\$ -	\$ 167,891	\$ 138,094	\$ 15,295	\$ 14,502	\$ 14,502	\$ (0)
	CERTIFIED SALARIES	\$ 34,659,356	\$ 35,405,120	\$ (156,051)	\$ 104,000	\$ 35,353,069	\$ 26,364,411	\$ 8,885,868	\$ 102,790	\$ 114,874	\$ (12,084)
	Supervisors/Technology Salaries	\$ 612,272	\$ 622,327	\$ 6,347	\$ -	\$ 628,674	\$ 528,017	\$ 100,430	\$ 227	\$ -	\$ 227
	Clerical & Secretarial salaries	\$ 1,913,153	\$ 1,985,904	\$ (15,000)	\$ -	\$ 1,970,904	\$ 1,599,190	\$ 363,460	\$ 8,254	\$ 1,953	\$ 6,301
	Educational Assistants	\$ 1,783,332	\$ 1,843,658	\$ 93,000	\$ -	\$ 1,936,658	\$ 1,603,316	\$ 426,108	\$ (92,766)	\$ (7,630)	\$ (85,136)
	Nurses & Medical advisors	\$ 665,534	\$ 683,022	\$ -	\$ -	\$ 683,022	\$ 557,086	\$ 127,426	\$ (1,490)	\$ (9,527)	\$ 8,037
	Custodial & Maint Salaries	\$ 2,759,414	\$ 2,898,325	\$ (20,571)	\$ (65,000)	\$ 2,812,754	\$ 2,322,002	\$ 474,127	\$ 16,625	\$ 4,600	\$ 12,025
	Bus Drivers salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 109,211	\$ 108,501	\$ 1,897	\$ -	\$ 110,398	\$ 94,470	\$ 14,947	\$ 980	\$ 970	\$ 10
	Special Education Svcs Salaries	\$ 659,495	\$ 824,820	\$ (28,422)	\$ (50,000)	\$ 746,398	\$ 584,182	\$ 168,068	\$ (5,852)	\$ (27,326)	\$ 21,474
	Attendance & Security Salaries	\$ 207,942	\$ 380,071	\$ -	\$ -	\$ 380,071	\$ 277,519	\$ 59,775	\$ 42,778	\$ 42,800	\$ (22)
	Extra Work - Non-Cert	\$ 76,256	\$ 71,115	\$ -	\$ -	\$ 71,115	\$ 57,800	\$ 394	\$ 12,921	\$ 5,000	\$ 7,921
	Custodial & Maint. Overtime	\$ 242,452	\$ 210,363	\$ -	\$ 65,000	\$ 275,363	\$ 241,583	\$ -	\$ 33,780	\$ 12,000	\$ 21,780
	Civic activities/Park & Rec	\$ 44,055	\$ 43,000	\$ -	\$ -	\$ 43,000	\$ 39,588	\$ -	\$ 3,412	\$ 3,400	\$ 12
	NON-CERTIFIED SALARIES	\$ 9,073,115	\$ 9,671,106	\$ 37,251	\$ (50,000)	\$ 9,658,357	\$ 7,904,754	\$ 1,734,735	\$ 18,869	\$ 26,240	\$ (7,371)
	SUBTOTAL SALARIES	\$ 43,732,472	\$ 45,076,226	\$ (118,800)	\$ 54,000	\$ 45,011,426	\$ 34,269,165	\$ 10,620,603	\$ 121,658	\$ 141,114	\$ (19,455)

* The Excess Cost & Agency Placement Grants expected in May are now included in the "Anticipated Obligations" column as a revenue, rather than as an offset as it was in prior Monthly Reports.

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS*	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 7,918,730	\$ 8,213,013	\$ -	\$ (8,000)	\$ 8,205,013	\$ 8,150,541	\$ 47,306	\$ 7,166	\$ 6,857	\$ 309
	Life Insurance	\$ 83,605	\$ 86,226	\$ -		\$ 86,226	\$ 72,412	\$ -	\$ 13,814	\$ 14,775	\$ (961)
	FICA & Medicare	\$ 1,305,853	\$ 1,359,593	\$ -		\$ 1,359,593	\$ 1,068,910	\$ -	\$ 290,683	\$ 288,283	\$ 2,400
	Pensions	\$ 487,540	\$ 462,466	\$ -	\$ (10,000)	\$ 452,466	\$ 446,811	\$ 1,990	\$ 3,666	\$ 1,471	\$ 2,195
	Unemployment & Employee Assist.	\$ 76,081	\$ 98,120	\$ -	\$ (7,000)	\$ 91,120	\$ 57,872	\$ 19,020	\$ 14,228	\$ 838	\$ 13,390
	Workers Compensation	\$ 470,055	\$ 456,413	\$ -		\$ 456,413	\$ 447,937	\$ -	\$ 8,476	\$ -	\$ 8,476
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,341,864	\$ 10,675,831	\$ -	\$ (25,000)	\$ 10,650,831	\$ 10,244,483	\$ 68,316	\$ 338,032	\$ 312,224	\$ 25,808
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 722,630	\$ 675,542	\$ -		\$ 675,542	\$ 448,061	\$ 190,308	\$ 37,173	\$ 24,522	\$ 12,651
	Professional Educational Ser.	\$ 162,429	\$ 244,975	\$ (1,200)		\$ 243,775	\$ 122,193	\$ 63,450	\$ 58,132	\$ 24,500	\$ 33,632
	SUBTOTAL PROFESSIONAL SVCS	\$ 885,059	\$ 920,517	\$ (1,200)	\$ -	\$ 919,317	\$ 570,255	\$ 253,758	\$ 95,304	\$ 49,022	\$ 46,282
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 665,862	\$ 670,300	\$ -	\$ (10,000)	\$ 660,300	\$ 548,403	\$ 84,320	\$ 27,577	\$ 17,000	\$ 10,577
	Utility Services - Water & Sewer	\$ 107,302	\$ 117,000	\$ -		\$ 117,000	\$ 83,204	\$ 5,971	\$ 27,826	\$ 27,000	\$ 826
	Building, Site & Emergency Repairs	\$ 533,970	\$ 460,850	\$ -		\$ 460,850	\$ 419,715	\$ 18,873	\$ 22,262	\$ 55,641	\$ (33,379)
	Equipment Repairs	\$ 252,231	\$ 270,975	\$ -		\$ 270,975	\$ 186,316	\$ 46,718	\$ 37,940	\$ 21,218	\$ 16,722
	Rentals - Building & Equipment	\$ 303,229	\$ 300,165	\$ -		\$ 300,165	\$ 283,951	\$ 17,857	\$ (1,644)	\$ 1,000	\$ (2,644)
	Building & Site Improvements	\$ 294,100	\$ 574,000	\$ -		\$ 574,000	\$ 86,744	\$ 196,533	\$ 290,723	\$ 261,872	\$ 28,851
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,156,695	\$ 2,393,290	\$ -	\$ (10,000)	\$ 2,383,290	\$ 1,608,334	\$ 370,272	\$ 404,684	\$ 383,731	\$ 20,953

* The Excess Cost & Agency Placement Grants expected in May are now included in the "Anticipated Obligations" column as a revenue, rather than as an offset as it was in prior Monthly Reports.

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			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER			BALANCE
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 401,159	\$ 360,504	\$ (435)	\$ 360,069	\$ 275,645	\$ 84,590	\$ (165)	\$ 15,394	\$ (15,559)	
	Transportation Services	\$ 3,607,120	\$ 3,640,547	\$ 95,000	\$ 3,735,547	\$ 2,899,094	\$ 499,979	\$ 336,474	\$ 319,595	\$ 16,879	
	Insurance - Property & Liability	\$ 291,106	\$ 299,135	\$ 2,000	\$ (3,000)	\$ 298,135	\$ 297,316	\$ 819	\$ -	\$ 819	
	Communications	\$ 121,183	\$ 129,209	\$ -	\$ (6,000)	\$ 123,209	\$ 99,008	\$ 5,852	\$ 5,000	\$ 852	
	Printing Services	\$ 32,447	\$ 42,382	\$ -	\$ -	\$ 42,382	\$ 13,741	\$ 5,255	\$ 1,800	\$ 3,455	
	Tuition - Out of District	\$ 1,896,112	\$ 2,152,926	\$ -	\$ (10,000)	\$ 2,142,926	\$ 1,619,066	\$ (201,107)	\$ (246,005)	\$ 44,898	
	Student Travel & Staff Mileage	\$ 177,622	\$ 226,919	\$ -	\$ -	\$ 226,919	\$ 159,601	\$ 36,362	\$ 20,695	\$ 15,667	
	SUBTOTAL OTHER PURCHASED SE	\$ 6,526,747	\$ 6,851,622	\$ 96,565	\$ (19,000)	\$ 6,929,187	\$ 5,363,472	\$ 1,382,225	\$ 183,490	\$ 116,479	\$ 67,011
600	SUPPLIES										
	Instructional & Library Supplies	\$ 934,107	\$ 939,666	\$ 435	\$ -	\$ 940,101	\$ 755,356	\$ 144,245	\$ 40,500	\$ 10,223	\$ 30,277
	Software, Medical & Office Sup.	\$ 144,536	\$ 184,465	\$ -	\$ -	\$ 184,465	\$ 91,703	\$ 65,662	\$ 27,101	\$ 18,749	\$ 8,352
	Plant Supplies	\$ 337,919	\$ 376,100	\$ -	\$ -	\$ 376,100	\$ 293,469	\$ 22,900	\$ 59,731	\$ 50,400	\$ 9,331
	Electric	\$ 1,357,321	\$ 1,401,255	\$ -	\$ -	\$ 1,401,255	\$ 1,048,745	\$ 352,510	\$ 349,400	\$ 3,110	
	Propane & Natural Gas	\$ 291,923	\$ 326,370	\$ (15,000)	\$ -	\$ 311,370	\$ 264,351	\$ 900	\$ 46,119	\$ 65,011	\$ (18,892)
	Fuel Oil	\$ 619,965	\$ 575,466	\$ 5,000	\$ -	\$ 580,466	\$ 464,331	\$ 116,135	\$ 198,008	\$ (81,873)	
	Fuel For Vehicles & Equip.	\$ 554,631	\$ 486,739	\$ 15,000	\$ -	\$ 501,739	\$ 385,318	\$ (21,534)	\$ -	\$ (21,534)	
	Textbooks	\$ 188,178	\$ 264,819	\$ -	\$ -	\$ 264,819	\$ 177,560	\$ 37,779	\$ 36,800	\$ 979	
	SUBTOTAL SUPPLIES	\$ 4,428,579	\$ 4,554,880	\$ 5,435	\$ -	\$ 4,560,315	\$ 3,480,834	\$ 421,141	\$ 658,341	\$ 728,591	\$ (70,250)

* The Excess Cost & Agency Placement Grants expected in May are now included in the "Anticipated Obligations" column as a revenue, rather than as an offset as it was in prior Monthly Reports.

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			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ 15,393	\$ (15,393)	\$ -	\$ (15,393)
	Technology Equipment	\$ 51,953	\$ 325,559	\$ -	\$ -	\$ 325,559	\$ 153,629	\$ 139,338	\$ 32,592	\$ 32,592	\$ 0
	Other Equipment	\$ 30,333	\$ 48,012	\$ 18,000	\$ -	\$ 66,012	\$ 54,886	\$ -	\$ 11,126	\$ 45,000	\$ (33,874)
	SUBTOTAL PROPERTY	\$ 206,463	\$ 497,748	\$ 18,000	\$ -	\$ 515,748	\$ 332,691	\$ 154,731	\$ 28,325	\$ 77,592	\$ (49,267)
800	MISCELLANEOUS										
	Memberships	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 75,190	\$ 70,081	\$ 848	\$ 4,260	\$ 2,290	\$ 1,970
	SUBTOTAL MISCELLANEOUS	\$ 71,081	\$ 75,190	\$ -	\$ -	\$ 75,190	\$ 70,081	\$ 848	\$ 4,260	\$ 2,290	\$ 1,970
	TOTAL LOCAL BUDGET	\$ 68,348,959	\$ 71,045,304	\$ -	\$ -	\$ 71,045,304	\$ 55,939,314	\$ 13,271,894	\$ 1,834,095	\$ 1,811,042	\$ 23,053

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - APRIL 30, 2014

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2012 - 2013	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS*	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2013 - 2014	CURRENT TRANSFERS					
<u>SCHOOL GENERATED FEES</u>		RECEIVED 2012-2013								
<u>HIGH SCHOOL FEES</u>										
	NURTURY PROGRAM	\$8,000				\$8,000	\$8,000.00	\$0.00		100.00%
	PARKING PERMITS	\$20,000				\$20,000	\$20,000.00	\$0.00		100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800				\$84,800	\$59,232.00	\$25,568.00		69.85%
		\$112,800				\$112,800	\$87,232.00	\$25,568.00		77.33%
<u>BUILDING RELATED FEES</u>										
	ENERGY - ELECTRICITY	\$0				\$313	\$0.00	\$313.00		0.00%
	HIGH SCHOOL POOL - OUTSIDE USAG	\$1,100				\$1,100	\$0.00	\$1,100.00		0.00%
		\$1,100				\$1,413	\$0.00	\$1,413.00		0.00%
	MISCELLANEOUS FEES	\$185				\$75	\$143.50	(\$68.50)		191.33%
	TOTAL SCHOOL GENERATED FEES	\$114,085				\$114,288	\$87,375.50	\$26,912.50		76.45%



STATE OF CONNECTICUT
STATE DEPARTMENT OF EDUCATION



TO: Superintendents of Schools
School Business Officials
Town Finance Officers

FROM: Kathy Demsey, Interim Chief Financial Officer
Finance and Internal Operations Office

DATE: May 6, 2014

SUBJECT: 2013-14 Education Revenues Update

In our continued effort to keep you better informed of your education revenues and as a follow-up to my January 31, 2014, memo, the following revenues are now considered final:

Education Cost Sharing (ECS)	Transportation
Adult Education	Health Services
Excess Costs	

To access your revenue information, as well as the December 6, 2013, letter that details the prior year adjustments process, please refer to our Web site:

<http://www.csde.state.ct.us/public/dgm/grantreports1/RevEstSelect.aspx>

As stated in our January 31 letter, the Special Education Student-Based Supplemental grant funds have been folded into the Excess Cost grant. Therefore, there will no longer be a separate payment made in May.

Estimates of state aid to municipalities were provided through the Office of Policy and Management (OPM) in February. With regards to current year's revenue, we strongly recommend that you refer to the above Web site for the most current information. All of the pertinent factors that comprise actual revenue were not available when OPM originally published the estimates.

If you have any questions, please contact Kevin Chambers at Kevin.Chambers@ct.gov or 860-713-6455.

KD:kc

**2013-14 Revenues
For Selected State Grants
District: 97-Newtown**

Kevin Chambers (860) 713-6455

Select District Print Send E-Mail About these revenues

Education Cost Sharing (ECS) Grant:

1. 2013-14 ECS Entitlement	4,385,990
2. 2012-13 ECS Prior Year Adjustment #	Not Applicable
3. 2012-13 Excess Costs Grant Prior Year Adjustment	50,935
4. 2013-14 ECS Revenue (Sum of Items 1 thru 3)	4,436,925

There are no ECS prior year adjustments for 2012-13.

Transportation Grant:

1. 2013-14 Public Transportation Entitlement	85,474
2. 2012-13 Public Transportation Prior Year Adjustment	-4
3. 2013-14 Public Transportation Revenue (Sum of Items 1 thru 2)	85,470
4. 2013-14 Nonpublic Transportation Entitlement	20,917
5. 2012-13 Nonpublic Transportation Prior Year Adjustment	0
6. 2013-14 Nonpublic Transportation Revenue (Sum of Items 4 thru 5)	20,917

Excess Costs Grant *

Grant Type I	1,333,917
Grant Type II	365,711
Grant Type 3A	0
Grant Type IV	0
Grant Type 3B	0

Adult Education Grant:

1. 2013-14 Adult Education Entitlement	4,148
2. 2012-13 Adult Education Prior Year Adjustment	39
3. 2013-14 Adult Education Revenue (Sum of Items 1 thru 2)	4,187

Health Services Grant:

1. 2013-14 Health Services Entitlement	23,143
2. 2012-13 Health Services Prior Year Adjustment	0
3. 2013-14 Health Services Revenue (Sum of Items 1 thru 2)	23,143

	Uncapped Entitlement	Capped Entitlement	Entitlement Impact	Percent Impact
Public Transportation	294,269	85,474	-208,795	-70.95
Nonpublic Transportation	26,959	20,917	-6,042	-22.41
Adult Education	4,378	4,148	-230	-5.25
Health Services	33,097	23,143	-9,954	-30.08
Grant Type I	1,672,902	1,333,917	-338,985	-20.26
Grant Type II	458,649	365,711	-92,938	-20.26
Grant Type 3A	0	0	0	0.00
Grant Type IV	0	0	0	0.00

**2013-14 Revenues
For Selected State Grants
District: 97-Newtown**

Kevin Chambers (860) 713-6455

Select District Print Send E-Mail About these revenues

Excess Costs Grant *

Grant Type I	Excess Cost	1,333,917
Grant Type II	Agency Placement	365,711
Grant Type 3A		0
Grant Type IV		0
Grant Type 3B		0

1,699,628

To view all grants plus the effect of the caps, click this box .

To print all grants plus the effect of the caps, use the print link at the top of the page.

To view a specific category, use the links below.

ECS Transportation Special Ed Adult Ed Health Services Effect of Grant Caps

2013-14 EXCESS COST & AGENCY PLACEMENT ALLOCATION OF RECEIPTS

5/6/2014

RECEIPTS

AGENCY PLACEMENT
EXCESS COST

TOTAL *

FEB

MAY

\$365,711

\$282,399

\$83,312

\$1,333,917

\$999,326

\$334,591

\$1,699,628

\$1,281,725

\$417,903

<u>ACCOUNT #</u>	<u>DESC.</u>	<u>STARR PROGRAM AT 76.59%</u>	<u>OTHER LOCAL AT 76.59%</u>	<u>OUT OF DISTRICT AT 76.59%</u>	<u>TOTAL REIMBURSEMENT AT 76.59%</u>	<u>FEB. RECEIPTS ALLOCATION</u>	<u>MAY RECEIPTS ALLOCATION</u>
1-001-75-063-1121-0000	TEACHERS - SP. ED. H.S.	\$30,613			\$30,613	\$22,895	\$7,718
1-001-75-079-1121-0000	TEACHERS - SP. ED. SUMMER	\$403			\$403	\$302	\$101
1-001-75-061-1232-0000	ED. ASSISTANTS - SP ED PREK-8		\$30,259		\$30,259	\$22,629	\$7,630
1-001-75-051-1263-0000	THERAPISTS - OCCUP/PHYSICAL	\$9,167			\$9,167	\$6,856	\$2,311
1-001-77-043-1240-0000	NURSES - ELEM.	\$25,838			\$25,838	\$19,324	\$6,514
1-001-75-061-1266-0000	BEHAVIORAL THERAPISTS - SP ED PREK-8		\$100,487		\$100,487	\$75,154	\$25,333
1-001-76-056-3000-0000	PROF. SERV. - PSYCH/MED EVAL.		\$47,603		\$47,603	\$35,601	\$12,002
1-001-77-043-3000-0000	PROF. SERV. - HEALTH	\$85,050			\$85,050	\$63,607	\$21,443
1-001-75-058-4000-0000	CONTRACTED SERV. - SP/HEAR.	\$3,847			\$3,847	\$2,876	\$971
1-001-92-087-4115-0000	TRANS. - LOCAL SP. ED.	\$16,476	\$18,358		\$34,834	\$26,050	\$8,784
1-001-92-087-4116-0000	TRANS. - OUT OF DISTRICT			\$289,214	\$289,214	\$217,373	\$71,841
		\$16,476	\$18,358	\$289,214	\$324,048	\$243,423	\$80,625
1-001-75-052-4160-0000	TUITION - OUT OF DISTRICT			\$1,042,313	\$1,042,313	\$789,058	\$253,255
		\$171,394	\$196,707	\$1,331,527	\$1,699,628	\$1,281,725	\$417,903

DIFFERENCE FROM MARCH'S PROJECTED REIMBURSEMENT (135,046)

* TOTAL REIMBURSEMENT BASED ON STATE DEPARTMENT OF EDUCATION'S 5/6/14 ESTIMATED REVENUES.
MAY'S PAYMENT AMOUNT IS THE BALANCE DUE AT THE END OF MAY.

2013-14 EXCESS COST & AGENCY PLACEMENT ALLOCATION OF RECEIPTS

FEBRUARY RECEIPTS

AGENCY PLACEMENT
EXCESS COST

\$282,399
\$999,326

\$1,281,725

<u>ACCOUNT #</u>	<u>DESC.</u>	<u>STARR PROGRAM AT 81.99%</u>	<u>OTHER LOCAL AT 81.99%</u>	<u>OUT OF DISTRICT AT 81.99%</u>	<u>TOTAL REIMBURSEMENT AT 81.99%</u>	<u>RECEIPTS ALLOCATION</u>	<u>PROJECTED</u>
1-001-75-063-1121-0000	TEACHERS - SP. ED. H.S.	\$32,772			\$32,772	\$22,895	\$9,877
1-001-75-079-1121-0000	TEACHERS - SP. ED. SUMMER	\$432			\$432	\$302	\$130
1-001-75-061-1232-0000	ED. ASSISTANTS - SP ED PREK-8		\$32,392		\$32,392	\$22,629	\$9,763
1-001-75-051-1263-0000	THERAPISTS - OCCUP/PHYSICAL	\$9,814			\$9,814	\$6,856	\$2,958
1-001-77-043-1240-0000	NURSES - ELEM.	\$27,661			\$27,661	\$19,324	\$8,337
1-001-75-061-1266-0000	BEHAVIORAL THERAPISTS - SP ED PREK-8		\$107,576		\$107,576	\$75,154	\$32,422
1-001-76-056-3000-0000	PROF. SERV. - PSYCH/MED EVAL.		\$50,959		\$50,959	\$35,601	\$15,358
1-001-77-043-3000-0000	PROF. SERV. - HEALTH	\$91,047			\$91,047	\$63,607	\$27,440
1-001-75-058-4000-0000	CONTRACTED SERV. - SP/HEAR.	\$4,117			\$4,117	\$2,876	\$1,241
1-001-92-087-4115-0000	TRANS. - LOCAL SP. ED.	\$17,638	\$19,650		\$37,288	\$26,050	\$11,238
1-001-92-087-4116-0000	TRANS. - OUT OF DISTRICT			\$311,150	\$311,150	\$217,373	\$93,777
		<hr/> \$17,638	<hr/> \$19,650	<hr/> \$311,150	<hr/> \$348,438	<hr/> \$243,423	<hr/> \$105,015
1-001-75-052-4160-0000	TUITION - OUT OF DISTRICT			\$1,129,466	\$1,129,466	\$789,058	\$340,408
		<hr/> \$183,481	<hr/> \$210,577	<hr/> \$1,440,616	<hr/> \$1,834,674	<hr/> \$1,281,725	<hr/> \$552,949

NOTE: THE PROJECTION AND ALLOCATION ABOVE ARE BASED ON MARCH FIRST REPORTED EXPENDITURE PROJECTIONS AND STATE ESTIMATED REIMBURSEMENT PERCENTAGE THAT WAS BASED ON STATE WIDE FEBRUARY REPORTED EXPENDITURES.

NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT

<u>FY 2014 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Transfers</u>	<u>Estimated Actual</u>	<u>5/15/2014 Balance</u>
<i>Acct # 1-001-90-094-3501-0000</i>				
<u>HAWLEY SCHOOL</u>				
DOOR REPLACEMENTS - PHASE II	\$ 20,000		\$ 5,225	\$ 14,775
UPS BACKUP FOR VOICE AND DATA	\$ 10,000		\$ 10,000	\$ -
				\$ -
	\$ 30,000	\$ -	\$ 15,225	\$ 14,775
<i>Acct # 1-001-90-094-3502-0000</i>				
<u>SANDY HOOK SCHOOL</u>				
NONE	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
<i>Acct # 1-001-90-094-3503-0000</i>				
<u>MIDDLE GATE SCHOOL</u>				
UPGRADE ELECTRICAL - GENERATOR BACKUP PHONES	\$ 18,000		\$ 3,712	\$ 14,288
PAINT GYM AND REFINISH FLOOR	\$ 25,000		\$ 24,184	\$ 816
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000		\$ 22,715	\$ (2,715)
	\$ 63,000		\$ 50,611	\$ 12,389
<i>Acct # 1-001-90-094-3504-0000</i>				
<u>HEAD O'MEADOW SCHOOL</u>				
UPGRADE ELECTRICAL - GENERATOR BACKUP PHONES	\$ 20,000		\$ 16,747	\$ 3,253
CARPET FLOORING REPLACEMENT PROGRAM	\$ 20,000		\$ 22,932	\$ (2,932)
REPAINT EXTERIOR DOORS AND WINDOW FRAMES	\$ 20,000		\$ 20,000	\$ -
INSTALL ACCESS TO REAR OF BUILDING - STONE DRIVE	\$ 15,000		\$ 15,000	\$ -
	\$ 75,000	\$ -	\$ 74,679	\$ 321
<i>Acct # 1-001-90-094-3505-0000</i>				
<u>REED INTERMEDIATE SCHOOL</u>				
INSTALL FLASHING AT ROOF PENETRATIONS	\$ 15,000		\$ 14,250	\$ 750
	\$ -			\$ -
	\$ -			\$ -
	\$ -			\$ -
	\$ 15,000	\$ -	\$ 14,250	\$ 750

**NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT**

<u>FY 2014 BUILDING & SITE MAINTENANCE PROJECTS -</u>	<u>Budgeted</u>	<u>Transfers</u>	<u>Estimated Actual</u>	<u>5/15/2014 Balance</u>
<i>Acct # 1-001-90-094-3506-0000</i>				
<u>MIDDLE SCHOOL</u>				
INSTALL ADA LOCKSET - KEY TO MASTER	\$ 30,000		\$ -	\$ 30,000
UPGRADE ELECTRICAL AND UPS BACKUP PHONES	\$ 20,000		\$ 49,455	\$ (29,455)
INSTALL ADDITIONAL EXTERIOR LIGHTING	\$ 20,000		\$ 4,558	\$ 15,442
CARPET FLOORING REPLACEMENT PROGRAM	\$ 30,000		\$ 29,393	\$ 607
PAVE REAR ACCESS ROAD - Asphalt for Parking Lot	\$ 13,500		\$ 48,768	\$ (35,268)
	\$ 113,500	\$ -	\$ 132,174	\$ (18,674)
<i>Acct # 1-01-090-94-3507-0000</i>				
<u>HIGH SCHOOL</u>				
EXPAND GENERATOR SERVICE TO F WING	\$ 30,000		\$ 30,480	\$ (480)
CONNECT CULINARY REFRIGERATION TO GENERATOR	\$ 15,000		\$ 14,000	\$ 1,000
PAVE PARKING LOT	\$ 177,500		\$ 159,690	\$ 17,810
	\$ 222,500	\$ -	\$ 204,170	\$ 18,330
<i>Acct # 1-001-90-094-3508-0000</i>				
<u>SYSTEM WIDE</u>				
MAINTENANCE SHOP TANK REMOVAL, DRAINAGE, PAVING	\$ 35,000		\$ 54,051	\$ (19,051)
WAREHOUSE LOADING DOCK REPAIRS, DRAINAGE, PAVING	\$ 20,000		\$ -	\$ 20,000
Lockset Hardware & Doors - Short term payment plan	\$ -		\$ -	\$ -
	\$ 55,000		\$ 54,051	\$ 950
TOTAL BUILDING & SITE IMPROVEMENTS	\$ 574,000	\$ -	\$ 545,158	\$ 28,842



East River Energy

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TO OUR VALUED CUSTOMERS:

NORA Reauthorized-Collections Restart April 1, 2014

Reactivation of NORA Assessment Fee: Congress passed a provision in early February to reauthorize the National Oilheat Research Alliance assessment fee. The Act extends NORA for 5 years. The NORA assessment fee of \$0.0020 per gallon will be reactivated on April 1, 2014, and the collection system will be identical to the system that was suspended in 2010.

If you are unfamiliar with this assessment, we offer this brief explanation:

The National Oilheat Research Alliance (NORA) was established in November, 2000 by an act of Congress for the purpose of promoting and funding educational programs and research projects for the oil heat industry.

As assessment of \$0.0020 per gallon must be collected on fuel used for oil heat, which is defined as fuel used for heating of space inhabited by humans, or for hot water heating. The only uses currently exempt from the fee include fuel used by vessels, railroads, utilities, farmers, and the military. There are no such exemptions for governmental or non-profit agencies (unless military) who use #2 heating oil or dyed kerosene for the specified heating purposes.

We hope this clarifies why we must collect this assessment.

Please accept our sincere thanks for your understanding and cooperation.

East River Energy, Inc.

Your Energy Partner

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