

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
SEPTEMBER 30, 2020**

**SUMMARY**

This third report of the 2020-21 school year continues to provide year to date actual expenditures, encumbrances and anticipated obligations as we begin our account-by-account analysis. At this time, all certified and non-certified staff have been fully encumbered.

During the month of September, the Board of Education spent approximately \$5.7M; roughly 80%, or \$4.0M, was spent on salaries and the remaining 30%, or \$1.7M on all other objects, including tuition and transportation. The main object accounts are mostly showing a positive position for the quarter, however we are experiencing some stress in sub-accounts as additional costs related to the pandemic have occurred. We anticipate some relief in these areas as funds become available through the Corona Relief Grant and the Town's Capital Non-Recurring fund.

- Currently the Special Education Tuition account is showing a positive balance; however, this assumes the Excess Cost Grant arrives as budgeted at \$1,381,462. It is too early to predict a balance in this area as placements and mediated agreements are still ongoing. The Excess Cost Grant will be recalculated at the end of November which will capture enrollment changes that have occurred from the beginning of the school year. Adjustments to the grant will be made at that time.
- The Corona Relief Fund budget was submitted to the State for approval on October 2, 2020 in the amount of \$380,841. We anticipate the grant award notification to be received in October. The Town's Capital Non-Recurring fund was approved for Board of Education use, specifically for PPE in the amount of \$400,000.
- The Board of Education, Sustainable Energy Commission and the Director of Public Works continue to work collaboratively on cost savings and energy reduction projects. The virtual net metering project has recently come on line and will produce cost savings within the energy line items. We will have more information and savings to report as we continue to collect data in the months to come.
- There were no emergency repairs for the month.
- Receipt for local tuition and miscellaneous revenue for the month totaled \$6,861.

The budget will be closely monitored with any important issues identified and communicated in a timely manner.

Tanja Vadas  
Director of Business  
October 15, 2020

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2019-20 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$26,000 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION  
2020-21 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING SEPTEMBER 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
<b><u>GENERAL FUND BUDGET</u></b>										
100	SALARIES	\$ 49,586,526	\$ 51,044,554	\$ 51,044,554	\$ 7,069,601	\$ 42,395,626	\$ 1,579,327	\$ 1,406,240	\$ 173,087	99.66%
200	EMPLOYEE BENEFITS	\$ 11,113,830	\$ 11,435,283	\$ 11,435,283	\$ 3,384,985	\$ 6,323,173	\$ 1,727,125	\$ 1,738,408	\$ (11,283)	100.10%
300	PROFESSIONAL SERVICES	\$ 661,182	\$ 751,382	\$ 751,382	\$ 57,863	\$ 16,021	\$ 677,498	\$ 498,023	\$ 179,476	76.11%
400	PURCHASED PROPERTY SERV.	\$ 2,304,638	\$ 1,884,463	\$ 1,884,463	\$ 414,417	\$ 675,617	\$ 794,428	\$ 397,870	\$ 396,559	78.96%
500	OTHER PURCHASED SERVICES	\$ 8,823,709	\$ 9,314,942	\$ 9,314,942	\$ 1,360,752	\$ 7,196,501	\$ 757,689	\$ (453,457)	\$ 1,211,146	87.00%
600	SUPPLIES	\$ 3,347,617	\$ 3,498,335	\$ 3,498,335	\$ 911,627	\$ 381,406	\$ 2,205,302	\$ 1,222,500	\$ 982,802	71.91%
700	PROPERTY	\$ 832,708	\$ 549,402	\$ 549,402	\$ 79,253	\$ 743,880	\$ (273,731)	\$ 26,461	\$ (300,192)	154.64%
800	MISCELLANEOUS	\$ 66,090	\$ 73,415	\$ 73,415	\$ 47,164	\$ 1,474	\$ 24,777	\$ -	\$ 24,777	66.25%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 76,736,300	\$ 78,651,776	\$ 78,651,776	\$ 13,325,662	\$ 57,733,697	\$ 7,592,416	\$ 4,836,045	\$ 2,756,372	96.50%
900	TRANSFER NON-LAPSING	\$ 1,368,110								
<b>GRAND TOTAL</b>		\$ 78,104,410	\$ 78,651,776	\$ 78,651,776	\$ 13,325,662	\$ 57,733,697	\$ 7,592,416	\$ 4,836,045	\$ 2,756,372	96.50%

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 4,163,820	\$ 4,160,309	\$ 4,160,309	\$ 988,127	\$ 3,179,552	\$ (7,370)	\$ -	\$ (7,370)	100.18%
	Teachers & Specialists Salaries	\$ 31,619,798	\$ 32,219,745	\$ 32,219,745	\$ 3,828,927	\$ 28,858,243	\$ (467,425)	\$ 15,000	\$ (482,425)	101.50%
	Early Retirement	\$ 32,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 92,408	\$ 93,096	\$ 93,096	\$ 33,025	\$ 36,881	\$ 23,190	\$ 3,750	\$ 19,440	79.12%
	Homebound & Tutors Salaries	\$ 88,213	\$ 185,336	\$ 185,336	\$ 4,839	\$ 22,515	\$ 157,983	\$ 153,000	\$ 4,983	97.31%
	Certified Substitutes	\$ 548,648	\$ 698,193	\$ 698,193	\$ 77,261	\$ 352,995	\$ 267,937	\$ 266,000	\$ 1,937	99.72%
	Coaching/Activities	\$ 643,256	\$ 656,571	\$ 656,571	\$ 2,988	\$ -	\$ 653,583	\$ 653,583	\$ -	100.00%
	Staff & Program Development	\$ 173,319	\$ 143,517	\$ 143,517	\$ 66,568	\$ 31,489	\$ 45,460	\$ -	\$ 45,460	68.32%
	<b>CERTIFIED SALARIES</b>	<b>\$ 37,361,462</b>	<b>\$ 38,172,767</b>	<b>\$ 38,172,767</b>	<b>\$ 5,017,735</b>	<b>\$ 32,481,675</b>	<b>\$ 673,357</b>	<b>\$ 1,091,333</b>	<b>\$ (417,976)</b>	<b>101.09%</b>
	Supervisors/Technology Salaries	\$ 917,739	\$ 945,154	\$ 945,154	\$ 270,560	\$ 651,623	\$ 22,971	\$ 15,000	\$ 7,971	99.16%
	Clerical & Secretarial Salaries	\$ 2,310,741	\$ 2,362,981	\$ 2,362,981	\$ 430,210	\$ 1,751,285	\$ 181,486	\$ 91,288	\$ 90,198	96.18%
	Educational Assistants	\$ 2,743,151	\$ 2,875,564	\$ 2,875,564	\$ 198,377	\$ 2,258,383	\$ 418,804	\$ -	\$ 418,804	85.44%
	Nurses & Medical Advisors	\$ 764,244	\$ 801,532	\$ 801,532	\$ 113,286	\$ 752,882	\$ (64,636)	\$ -	\$ (64,636)	108.06%
	Custodial & Maint. Salaries	\$ 3,144,919	\$ 3,263,032	\$ 3,263,032	\$ 707,957	\$ 2,477,164	\$ 77,911	\$ -	\$ 77,911	97.61%
	Non-Certied Salary Adjustments	\$ 22,043	\$ 81,607	\$ 81,607	\$ 1,255	\$ 26,297	\$ 54,055	\$ -	\$ 54,055	33.76%
	Career/Job Salaries	\$ 117,954	\$ 183,209	\$ 183,209	\$ 20,122	\$ 176,091	\$ (13,004)	\$ (45,500)	\$ 32,496	82.26%
	Special Education Svcs Salaries	\$ 1,257,724	\$ 1,382,103	\$ 1,382,103	\$ 131,366	\$ 1,260,152	\$ (35,662)	\$ -	\$ (35,662)	100.68%
	<i>Special Education Svcs Salaries ECG</i>	<i>\$ (33,039)</i>	<i>\$ (26,247)</i>	<i>\$ (26,247)</i>				<i>\$ (26,247)</i>	<i>\$ 26,247</i>	100.00%
	Attendance & Security Salaries	\$ 594,071	\$ 621,957	\$ 621,957	\$ 68,159	\$ 556,327	\$ (2,529)	\$ -	\$ (2,529)	100.41%
	Extra Work - Non-Cert.	\$ 141,823	\$ 115,447	\$ 115,447	\$ 49,255	\$ 3,744	\$ 62,448	\$ 15,000	\$ 47,448	58.90%
	Custodial & Maint. Overtime	\$ 214,479	\$ 233,448	\$ 233,448	\$ 61,321	\$ -	\$ 172,127	\$ 240,366	\$ (68,239)	129.23%
	Civic Activities/Park & Rec.	\$ 29,216	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ 25,000	\$ 7,000	78.13%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,225,064</b>	<b>\$ 12,871,787</b>	<b>\$ 12,871,787</b>	<b>\$ 2,051,866</b>	<b>\$ 9,913,951</b>	<b>\$ 905,970</b>	<b>\$ 314,907</b>	<b>\$ 591,063</b>	<b>95.41%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 49,586,526</b>	<b>\$ 51,044,554</b>	<b>\$ 51,044,554</b>	<b>\$ 7,069,601</b>	<b>\$ 42,395,626</b>	<b>\$ 1,579,327</b>	<b>\$ 1,406,240</b>	<b>\$ 173,087</b>	<b>99.66%</b>

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2020-21 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING SEPTEMBER 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,051,502	\$ 8,289,180	\$ 8,289,180	\$ 2,145,918	\$ 6,110,328	\$ 32,934	\$ 32,934	\$ 0	100.00%
	Life Insurance	\$ 86,352	\$ 86,760	\$ 86,760	\$ 21,164	\$ -	\$ 65,596	\$ 65,596	\$ -	100.00%
	FICA & Medicare	\$ 1,523,329	\$ 1,602,597	\$ 1,602,597	\$ 237,174	\$ -	\$ 1,365,423	\$ 1,365,423	\$ -	100.00%
	Pensions	\$ 863,104	\$ 913,394	\$ 913,394	\$ 743,286	\$ 750	\$ 169,358	\$ 169,358	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 110,435	\$ 82,000	\$ 82,000	\$ 3,283	\$ -	\$ 78,717	\$ 90,000	\$ (11,283)	113.76%
	Workers Compensation	\$ 479,108	\$ 461,352	\$ 461,352	\$ 234,160	\$ 212,095	\$ 15,097	\$ 15,097	\$ (0)	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,113,830</b>	<b>\$ 11,435,283</b>	<b>\$ 11,435,283</b>	<b>\$ 3,384,985</b>	<b>\$ 6,323,173</b>	<b>\$ 1,727,125</b>	<b>\$ 1,738,408</b>	<b>\$ (11,283)</b>	<b>100.10%</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 500,341	\$ 559,102	\$ 559,102	\$ 39,000	\$ 9,490	\$ 510,613	\$ 498,023	\$ 12,590	97.75%
	Professional Educational Serv.	\$ 160,841	\$ 192,280	\$ 192,280	\$ 18,863	\$ 6,531	\$ 166,886	\$ -	\$ 166,886	13.21%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 661,182</b>	<b>\$ 751,382</b>	<b>\$ 751,382</b>	<b>\$ 57,863</b>	<b>\$ 16,021</b>	<b>\$ 677,498</b>	<b>\$ 498,023</b>	<b>\$ 179,476</b>	<b>76.11%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>									
	Buildings & Grounds Services	\$ 716,095	\$ 664,859	\$ 664,859	\$ 223,619	\$ 372,392	\$ 68,847	\$ 110,000	\$ (41,153)	106.19%
	Water & Sewer	\$ 134,403	\$ 146,945	\$ 146,945	\$ 14,781	\$ -	\$ 132,164	\$ 126,712	\$ 5,452	96.29%
	Building, Site & Emergency Repairs	\$ 503,227	\$ 460,850	\$ 460,850	\$ 79,714	\$ 49,869	\$ 331,267	\$ 7,682	\$ 323,585	29.79%
	Equipment Repairs	\$ 283,175	\$ 351,506	\$ 351,506	\$ 51,336	\$ 108,137	\$ 192,033	\$ 83,676	\$ 108,357	69.17%
	Rentals - Building & Equipment	\$ 268,547	\$ 260,303	\$ 260,303	\$ 44,967	\$ 145,219	\$ 70,117	\$ 69,800	\$ 317	99.88%
	Building & Site Improvements	\$ 399,191	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 2,304,638</b>	<b>\$ 1,884,463</b>	<b>\$ 1,884,463</b>	<b>\$ 414,417</b>	<b>\$ 675,617</b>	<b>\$ 794,428</b>	<b>\$ 397,870</b>	<b>\$ 396,559</b>	<b>78.96%</b>

**NEWTOWN BOARD OF EDUCATION**  
**2020-21 BUDGET SUMMARY REPORT**  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 750,419	\$ 669,215	\$ 669,215	\$ 303,923	\$ 136,211	\$ 229,081	\$ 177,090	\$ 51,991	92.23%
	Transportation Services	\$ 4,181,267	\$ 4,859,615	\$ 4,859,615	\$ 355,852	\$ 3,050,543	\$ 1,050,740	\$ 850,991	\$ 199,748	87.61%
	<i>Transportation Services - ECG</i>	\$ (354,206)	\$ (402,480)	\$ (402,480)				\$ (402,480)	\$ 402,480	100.00%
	Insurance - Property & Liability	\$ 378,323	\$ 378,032	\$ 378,032	\$ 220,085	\$ 160,013	\$ (2,066)	\$ -	\$ (2,066)	100.55%
	Communications	\$ 142,944	\$ 146,872	\$ 146,872	\$ 35,371	\$ 76,756	\$ 34,744	\$ 32,587	\$ 2,157	98.53%
	Printing Services	\$ 24,637	\$ 31,040	\$ 31,040	\$ 3,560	\$ -	\$ 27,480	\$ 27,480	\$ (0)	100.00%
	Tuition - Out of District	\$ 4,900,901	\$ 4,781,313	\$ 4,781,313	\$ 436,473	\$ 3,645,675	\$ (682,296)	\$ 202,487	\$ (884,783)	89.61%
	<i>Tuition - Out of District ECG</i>	\$ (1,372,981)	\$ (1,381,462)	\$ (1,381,462)				\$ (1,381,462)	\$ 1,381,462	100.00%
	Student Travel & Staff Mileage	\$ 172,406	\$ 232,797	\$ 232,797	\$ 5,488	\$ 127,304	\$ 100,006	\$ 39,850	\$ 60,156	74.16%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	\$ 8,823,709	\$ 9,314,942	\$ 9,314,942	\$ 1,360,752	\$ 7,196,501	\$ 757,689	\$ (453,457)	\$ 1,211,146	87.00%
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 805,612	\$ 801,275	\$ 801,275	\$ 183,558	\$ 191,450	\$ 426,268	\$ 435,477	\$ (9,209)	101.15%
	Software, Medical & Office Supplies	\$ 212,569	\$ 221,701	\$ 221,701	\$ 58,158	\$ 49,091	\$ 114,452	\$ -	\$ 114,452	48.38%
	Plant Supplies	\$ 423,659	\$ 356,400	\$ 356,400	\$ 406,377	\$ 80,869	\$ (130,846)	\$ 170,000	\$ (300,846)	184.41%
	Electric	\$ 1,164,615	\$ 1,228,072	\$ 1,228,072	\$ 193,528	\$ -	\$ 1,034,544	\$ -	\$ 1,034,544	15.76%
	Propane & Natural Gas	\$ 347,253	\$ 431,350	\$ 431,350	\$ 19,247	\$ -	\$ 412,103	\$ 373,102	\$ 39,001	90.96%
	Fuel Oil	\$ 76,257	\$ 63,000	\$ 63,000	\$ -	\$ -	\$ 63,000	\$ 63,000	\$ -	100.00%
	Fuel for Vehicles & Equip.	\$ 122,159	\$ 205,031	\$ 205,031	\$ 9,110	\$ -	\$ 195,921	\$ 180,921	\$ 15,000	92.68%
	Textbooks	\$ 195,495	\$ 191,506	\$ 191,506	\$ 41,648	\$ 59,998	\$ 89,860	\$ -	\$ 89,860	53.08%
	<b>SUBTOTAL SUPPLIES</b>	\$ 3,347,617	\$ 3,498,335	\$ 3,498,335	\$ 911,627	\$ 381,406	\$ 2,205,302	\$ 1,222,500	\$ 982,802	71.91%

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<b>700</b>	<b>PROPERTY</b>									
	Technology Equipment	\$ 560,319	\$ 410,000	\$ 410,000	\$ 69,423	\$ 642,447	\$ (301,870)	\$ -	\$ (301,870)	173.63%
	Other Equipment	\$ 272,389	\$ 139,402	\$ 139,402	\$ 9,830	\$ 101,432	\$ 28,139	\$ 26,461	\$ 1,678	98.80%
	<b>SUBTOTAL PROPERTY</b>	\$ 832,708	\$ 549,402	\$ 549,402	\$ 79,253	\$ 743,880	\$ (273,731)	\$ 26,461	\$ (300,192)	154.64%
<b>800</b>	<b>MISCELLANEOUS</b>									
	<b>Memberships</b>	\$ 66,090	\$ 73,415	\$ 73,415	\$ 47,164	\$ 1,474	\$ 24,777	\$ -	\$ 24,777	66.25%
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 66,090	\$ 73,415	\$ 73,415	\$ 47,164	\$ 1,474	\$ 24,777	\$ -	\$ 24,777	66.25%
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>		\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	<b>TOTAL LOCAL BUDGET</b>	\$ 76,736,300	\$ 78,651,776	\$ 78,651,776	\$ 13,325,662	\$ 57,733,697	\$ 7,592,416	\$ 4,836,045	\$ 2,756,372	96.50%

**REVENUES**

<b><u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u></b>	<b><u>2020-21 APPROVED BUDGET</u></b>	<b><u>RECEIVED</u></b>	<b><u>BALANCE</u></b>	<b><u>% RECEIVED</u></b>
LOCAL TUITION	\$32,340	\$6,060	\$26,280	18.74%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$0	\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$801	\$5,199	13.36%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$68,340</b>	<b>\$6,861</b>	<b>\$61,479</b>	<b>10.04%</b>