

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2018**

SUMMARY

The fourth report of the 2018-19 school year now provides “Anticipated Obligations” in addition to the actual YTD expenditures and active encumbrances.

During the month of October, the Board of Education spent approximately \$7.7M; \$3.7M on salaries; \$2.2M for employee benefits (the second \$2M+ deposited to the self-insurance fund); and \$1.8M on all other objects.

Beyond salaries, benefits, and accounts which are estimated to be in deficit, the remainder are mostly listed as anticipated full budget spend, in order to determine an estimated position at this time.

This report includes transfer recommendations for salary accounts to cover costs for a special education teacher, change in staff allocations for a High School program, and other personnel leaves. Another transfer moves funds from teacher salaries to the tuition account, along with a transfer for staff development activities from substitutes and extra work. A final transfer moves the balance of funds budgeted for sports insurance to sports rentals in order to provide some relief for ice rental fees.

Currently, the budget has sufficient funds available to cover the major recurring area of insufficiency, Out-of-District Tuition, when taking the Special Education contingency line into account. Excess cost has not been calculated at this time and will likely have further impacts on these estimates.

On the Revenue side, we have received some additional tuition. The offsetting revenue schedule is the budgeted amount (same as prior months) as the Excess Cost Grant has not been calculated yet.

The budget will continue to be closely monitored with any further impacts being shared, as appropriate.

Ron Bienkowski
Director of Business
November 19, 2018

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-----------------------------------|--------------------------|----------------------|-----------------|-----------------------|-------------------|----------------|----------------|-----------------|--------------|--------------|-------------------------|-------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | | |
| <u>GENERAL FUND BUDGET</u> | | | | | | | | | | | | |
| 100 | SALARIES | \$ 46,681,657 | \$ 48,352,266 | \$ - | \$ (49,000) | \$ 48,303,266 | \$ 10,467,633 | \$ 36,012,520 | \$ 1,823,113 | \$ 1,670,422 | \$ 152,691 | |
| 200 | EMPLOYEE BENEFITS | \$ 11,604,603 | \$ 11,165,964 | \$ - | \$ - | \$ 11,165,964 | \$ 5,491,483 | \$ 4,265,887 | \$ 1,408,594 | \$ 1,415,192 | \$ (6,598) | |
| 300 | PROFESSIONAL SERVICES | \$ 860,328 | \$ 823,818 | \$ - | \$ 10,000 | \$ 833,818 | \$ 189,432 | \$ 173,489 | \$ 470,897 | \$ 468,203 | \$ 2,694 | |
| 400 | PURCHASED PROPERTY SERV. | \$ 1,876,912 | \$ 2,175,147 | \$ - | \$ 5,550 | \$ 2,180,697 | \$ 1,048,907 | \$ 521,443 | \$ 610,347 | \$ 607,470 | \$ 2,877 | |
| 500 | OTHER PURCHASED SERVICES | \$ 8,922,509 | \$ 8,939,787 | \$ 1,634 | \$ 24,450 | \$ 8,965,871 | \$ 3,130,699 | \$ 5,964,049 | \$ (128,877) | \$ 154,449 | \$ (283,326) | |
| 600 | SUPPLIES | \$ 3,501,034 | \$ 3,831,795 | \$ (1,634) | \$ 9,000 | \$ 3,839,161 | \$ 1,183,250 | \$ 158,868 | \$ 2,497,044 | \$ 2,464,105 | \$ 32,938 | |
| 700 | PROPERTY | \$ 556,785 | \$ 596,247 | \$ - | \$ - | \$ 596,247 | \$ 83,032 | \$ 158,013 | \$ 355,202 | \$ 355,617 | \$ (415) | |
| 800 | MISCELLANEOUS | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 55,192 | \$ 1,456 | \$ 12,559 | \$ 11,000 | \$ 1,559 | |
| 910 | SPECIAL ED CONTINGENCY | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ 100,000 | |
| TOTAL GENERAL FUND BUDGET | | \$ 74,064,636 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 21,649,628 | \$ 47,255,724 | \$ 7,148,879 | \$ 7,146,459 | \$ 2,420 | |
| 900 | TRANSFER NON-LAPSING | \$ 276,038 | \$ - | | | | | | | | | |
| GRAND TOTAL | | \$ 74,340,674 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 21,649,628 | \$ 47,255,724 | \$ 7,148,879 | \$ 7,146,459 | \$ 2,420 | |

(Unaudited)

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 YTD | | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|--|----------------------|----------------------|-----------------------|--------------------|----------------------|----------------------|----------------------|---------------------|-------------------------|-------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | | | | | | | |
| 100 | SALARIES | | | | | | | | | | |
| | Administrative Salaries | \$ 3,589,381 | \$ 3,927,185 | \$ - | \$ 3,927,185 | \$ 1,225,136 | \$ 2,690,890 | \$ 11,159 | \$ 3,812 | \$ 7,347 | |
| | Teachers & Specialists Salaries | \$ 30,286,831 | \$ 30,663,134 | \$ - | \$ (30,000) | \$ 30,633,134 | \$ 5,902,867 | \$ 24,546,695 | \$ 183,573 | \$ 156,573 | \$ 27,000 |
| | Early Retirement | \$ 32,000 | \$ 40,000 | \$ - | \$ 40,000 | \$ 40,000 | \$ - | \$ - | \$ - | \$ - | |
| | Continuing Ed./Summer School | \$ 88,754 | \$ 93,428 | \$ - | \$ 93,428 | \$ 54,875 | \$ 31,562 | \$ 6,991 | \$ 5,000 | \$ 1,991 | |
| | Homebound & Tutors Salaries | \$ 133,352 | \$ 218,868 | \$ - | \$ 218,868 | \$ 23,343 | \$ 47,376 | \$ 148,150 | \$ 120,000 | \$ 28,150 | |
| | Certified Substitutes | \$ 585,384 | \$ 665,815 | \$ (2,083) | \$ (9,000) | \$ 654,732 | \$ 111,540 | \$ 181,385 | \$ 361,807 | \$ 347,500 | \$ 14,307 |
| | Coaching/Activities | \$ 580,835 | \$ 618,223 | \$ - | \$ 618,223 | \$ - | \$ 6,231 | \$ 611,992 | \$ 611,992 | \$ - | |
| | Staff & Program Development | \$ 175,766 | \$ 224,173 | \$ - | \$ (10,000) | \$ 214,173 | \$ 82,953 | \$ 39,441 | \$ 91,779 | \$ 91,580 | \$ 199 |
| | CERTIFIED SALARIES | \$ 35,472,303 | \$ 36,450,826 | \$ (2,083) | \$ (49,000) | \$ 36,399,743 | \$ 7,440,713 | \$ 27,543,580 | \$ 1,415,450 | \$ 1,336,457 | \$ 78,993 |
| | Supervisors/Technology Salaries | \$ 737,247 | \$ 920,240 | \$ - | \$ 920,240 | \$ 257,116 | \$ 563,075 | \$ 100,049 | \$ 68,000 | \$ 32,049 | |
| | Clerical & Secretarial salaries | \$ 2,175,395 | \$ 2,276,982 | \$ - | \$ 2,276,982 | \$ 641,809 | \$ 1,624,456 | \$ 10,717 | \$ 10,700 | \$ 17 | |
| | Educational Assistants | \$ 2,404,167 | \$ 2,538,989 | \$ 59,053 | \$ 2,598,042 | \$ 551,840 | \$ 1,998,806 | \$ 47,396 | \$ 40,174 | \$ 7,222 | |
| | Nurses & Medical advisors | \$ 734,835 | \$ 740,251 | \$ - | \$ 740,251 | \$ 143,219 | \$ 570,371 | \$ 26,661 | \$ 25,700 | \$ 961 | |
| | Custodial & Maint Salaries | \$ 3,034,637 | \$ 3,121,867 | \$ - | \$ 3,121,867 | \$ 972,020 | \$ 2,130,269 | \$ 19,578 | \$ 10,815 | \$ 8,763 | |
| | Non Certified Adj & Bus Drivers salaries | \$ 24,888 | \$ 68,670 | \$ (56,970) | \$ 11,700 | \$ 4,898 | \$ - | \$ 6,802 | \$ 7,000 | \$ (198) | |
| | Career/Job salaries | \$ 84,244 | \$ 74,790 | \$ - | \$ 74,790 | \$ (72,859) | \$ 193,831 | \$ (46,182) | \$ (46,182) | \$ 0 | |
| | Special Education Svcs Salaries | \$ 1,084,834 | \$ 1,228,405 | \$ - | \$ 1,228,405 | \$ 283,410 | \$ 939,679 | \$ 5,316 | \$ (4,558) | \$ 9,873 | |
| | Attendance & Security Salaries | \$ 570,324 | \$ 591,639 | \$ - | \$ 591,639 | \$ 131,235 | \$ 442,245 | \$ 18,158 | \$ 9,150 | \$ 9,008 | |
| | Extra Work - Non-Cert | \$ 91,741 | \$ 107,869 | \$ - | \$ 107,869 | \$ 42,661 | \$ 6,207 | \$ 59,001 | \$ 53,000 | \$ 6,001 | |
| | Custodial & Maint. Overtime | \$ 234,510 | \$ 199,738 | \$ - | \$ 199,738 | \$ 68,260 | \$ - | \$ 131,478 | \$ 131,478 | \$ 0 | |
| | Civic activities/Park & Rec | \$ 32,532 | \$ 32,000 | \$ - | \$ 32,000 | \$ 3,313 | \$ - | \$ 28,687 | \$ 28,687 | \$ - | |
| | NON-CERTIFIED SALARIES | \$ 11,209,354 | \$ 11,901,440 | \$ 2,083 | \$ - | \$ 11,903,523 | \$ 3,026,920 | \$ 8,468,940 | \$ 407,663 | \$ 333,965 | \$ 73,698 |
| | SUBTOTAL SALARIES | \$ 46,681,657 | \$ 48,352,266 | \$ - | \$ (49,000) | \$ 48,303,266 | \$ 10,467,633 | \$ 36,012,520 | \$ 1,823,113 | \$ 1,670,422 | \$ 152,691 |

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | CURRENT BUDGET | CURRENT EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|------------------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|---------------------|------------------------|---------------------|---------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | YTD | | | | | | |
| 200 | EMPLOYEE BENEFITS | | | | | | | | | | | |
| | Medical & Dental Expenses | \$ 8,829,256 | \$ 8,183,967 | \$ - | \$ - | \$ 8,183,967 | \$ 4,138,377 | \$ 4,017,275 | \$ 28,315 | \$ 28,165 | \$ 150 | |
| | Life Insurance | \$ 85,000 | \$ 87,134 | \$ - | \$ - | \$ 87,134 | \$ 34,875 | \$ - | \$ 52,259 | \$ 50,159 | \$ 2,100 | |
| | FICA & Medicare | \$ 1,454,800 | \$ 1,514,790 | \$ - | \$ - | \$ 1,514,790 | \$ 356,183 | \$ - | \$ 1,158,607 | \$ 1,158,607 | \$ - | |
| | Pensions | \$ 683,223 | \$ 775,643 | \$ - | \$ - | \$ 775,643 | \$ 693,671 | \$ 8,211 | \$ 73,761 | \$ 107,761 | \$ (34,000) | |
| | Unemployment & Employee Assist. | \$ 53,823 | \$ 87,000 | \$ - | \$ - | \$ 87,000 | \$ 5,783 | \$ - | \$ 81,217 | \$ 70,500 | \$ 10,717 | |
| | Workers Compensation | \$ 498,501 | \$ 517,430 | \$ - | \$ - | \$ 517,430 | \$ 262,594 | \$ 240,401 | \$ 14,435 | \$ - | \$ 14,435 | |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ 11,604,603 | \$ 11,165,964 | \$ - | \$ - | \$ 11,165,964 | \$ 5,491,483 | \$ 4,265,887 | \$ 1,408,594 | \$ 1,415,192 | \$ (6,598) | |
| 300 | PROFESSIONAL SERVICES | | | | | | | | | | | |
| | Professional Services | \$ 665,344 | \$ 615,047 | \$ - | \$ - | \$ 615,047 | \$ 123,918 | \$ 131,726 | \$ 359,403 | \$ 359,403 | \$ - | |
| | Professional Educational Ser. | \$ 194,984 | \$ 208,771 | \$ - | \$ 10,000 | \$ 218,771 | \$ 65,515 | \$ 41,763 | \$ 111,494 | \$ 108,800 | \$ 2,694 | |
| | SUBTOTAL PROFESSIONAL SVCS | \$ 860,328 | \$ 823,818 | \$ - | \$ 10,000 | \$ 833,818 | \$ 189,432 | \$ 173,489 | \$ 470,897 | \$ 468,203 | \$ 2,694 | |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | | | | | |
| | Buildings & Grounds Services | \$ 707,757 | \$ 697,600 | \$ - | \$ - | \$ 697,600 | \$ 372,517 | \$ 257,931 | \$ 67,152 | \$ 66,150 | \$ 1,002 | |
| | Utility Services - Water & Sewer | \$ 140,819 | \$ 137,650 | \$ - | \$ - | \$ 137,650 | \$ 36,171 | \$ - | \$ 101,479 | \$ 107,500 | \$ (6,021) | |
| | Building, Site & Emergency Repairs | \$ 490,220 | \$ 460,850 | \$ - | \$ - | \$ 460,850 | \$ 177,979 | \$ 75,601 | \$ 207,270 | \$ 207,270 | \$ (0) | |
| | Equipment Repairs | \$ 248,481 | \$ 313,324 | \$ - | \$ - | \$ 313,324 | \$ 131,068 | \$ 24,543 | \$ 157,713 | \$ 155,000 | \$ 2,713 | |
| | Rentals - Building & Equipment | \$ 265,862 | \$ 272,923 | \$ - | \$ 5,550 | \$ 278,473 | \$ 113,092 | \$ 99,508 | \$ 65,873 | \$ 65,550 | \$ 323 | |
| | Building & Site Improvements | \$ 23,773 | \$ 292,800 | \$ - | \$ - | \$ 292,800 | \$ 218,080 | \$ 63,860 | \$ 10,860 | \$ 6,000 | \$ 4,860 | |
| | SUBTOTAL PUR. PROPERTY SER. | \$ 1,876,912 | \$ 2,175,147 | \$ - | \$ 5,550 | \$ 2,180,697 | \$ 1,048,907 | \$ 521,443 | \$ 610,347 | \$ 607,470 | \$ 2,877 | |

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|----------------|--|-------------------------|---------------------|--------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | | |
| 500 | OTHER PURCHASED SERVICES | | | | | | | | | | | |
| | Contracted Services | \$ 570,837 | \$ 621,207 | \$ 1,634 | | \$ 622,841 | \$ 331,503 | \$ 109,244 | \$ 182,095 | \$ 180,000 | \$ 2,095 | |
| | Transportation Services | \$ 4,091,115 | \$ 4,341,927 | \$ - | | \$ 4,341,927 | \$ 902,525 | \$ 2,631,573 | \$ 807,829 | \$ 784,829 | \$ 23,000 | |
| | Insurance - Property & Liability | \$ 410,691 | \$ 409,907 | \$ - | \$ (5,550) | \$ 404,357 | \$ 228,855 | \$ 171,055 | \$ 4,447 | \$ 1,200 | \$ 3,247 | |
| | Communications | \$ 159,176 | \$ 156,649 | \$ - | | \$ 156,649 | \$ 46,174 | \$ 94,384 | \$ 16,091 | \$ 16,000 | \$ 91 | |
| | Printing Services | \$ 27,387 | \$ 33,020 | \$ - | | \$ 33,020 | \$ 6,939 | \$ 2,621 | \$ 23,460 | \$ 23,460 | \$ 0 | |
| | Tuition - Out of District | \$ 3,454,767 | \$ 3,164,101 | \$ - | \$ 30,000 | \$ 3,194,101 | \$ 1,571,815 | \$ 2,844,054 | \$ (1,221,768) | \$ (910,010) | \$ (311,759) | |
| | Student Travel & Staff Mileage | \$ 208,537 | \$ 212,976 | \$ - | | \$ 212,976 | \$ 42,888 | \$ 111,118 | \$ 58,970 | \$ 58,970 | \$ (0) | |
| | SUBTOTAL OTHER PURCHASED SERVICES | \$ 8,922,509 | \$ 8,939,787 | \$ 1,634 | \$ 24,450 | \$ 8,965,871 | \$ 3,130,699 | \$ 5,964,049 | \$ (128,877) | \$ 154,449 | \$ (283,326) | |
| 600 | SUPPLIES | | | | | | | | | | | |
| | Instructional & Library Supplies | \$ 767,673 | \$ 835,997 | \$ (1,634) | \$ 9,000 | \$ 843,363 | \$ 351,728 | \$ 80,076 | \$ 411,559 | \$ 411,559 | \$ 0 | |
| | Software, Medical & Office Sup. | \$ 140,088 | \$ 188,341 | \$ - | | \$ 188,341 | \$ 84,648 | \$ 23,058 | \$ 80,635 | \$ 80,635 | \$ (0) | |
| | Plant Supplies | \$ 404,991 | \$ 375,000 | \$ - | | \$ 375,000 | \$ 142,863 | \$ 48,016 | \$ 184,121 | \$ 183,000 | \$ 1,121 | |
| | Electric | \$ 1,305,141 | \$ 1,498,260 | \$ - | | \$ 1,498,260 | \$ 389,314 | \$ - | \$ 1,108,946 | \$ 1,085,295 | \$ 23,651 | |
| | Propane & Natural Gas | \$ 304,459 | \$ 430,300 | \$ - | | \$ 430,300 | \$ 57,476 | \$ - | \$ 372,824 | \$ 362,700 | \$ 10,124 | |
| | Fuel Oil | \$ 321,179 | \$ 108,860 | \$ - | | \$ 108,860 | \$ 11,335 | \$ - | \$ 97,525 | \$ 97,525 | \$ - | |
| | Fuel For Vehicles & Equip. | \$ 231,624 | \$ 254,618 | \$ - | | \$ 254,618 | \$ 40,974 | \$ - | \$ 213,644 | \$ 215,603 | \$ (1,959) | |
| | Textbooks | \$ 25,880 | \$ 140,419 | \$ - | | \$ 140,419 | \$ 104,911 | \$ 7,718 | \$ 27,789 | \$ 27,789 | \$ 0 | |
| | SUBTOTAL SUPPLIES | \$ 3,501,034 | \$ 3,831,795 | \$ (1,634) | \$ 9,000 | \$ 3,839,161 | \$ 1,183,250 | \$ 158,868 | \$ 2,497,044 | \$ 2,464,105 | \$ 32,938 | |

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 | | YTD | | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|-------------|-------------------------------|-------------------------|----------------------|--------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------------|----------------------|
| | | | APPROVED BUDGET | TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | | | | | | |
| 700 | PROPERTY | | | | | | | | | | | |
| | Capital Improvements (Sewers) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Technology Equipment | \$ 547,585 | \$ 550,000 | \$ - | \$ - | \$ 550,000 | \$ 65,947 | \$ 150,377 | \$ 333,675 | \$ 333,675 | \$ - | \$ - |
| | Other Equipment | \$ 9,200 | \$ 46,247 | \$ - | \$ - | \$ 46,247 | \$ 17,085 | \$ 7,635 | \$ 21,527 | \$ 21,942 | \$ (415) | \$ (415) |
| | SUBTOTAL PROPERTY | \$ 556,785 | \$ 596,247 | \$ - | \$ - | \$ 596,247 | \$ 83,032 | \$ 158,013 | \$ 355,202 | \$ 355,617 | \$ (415) | \$ (415) |
| 800 | MISCELLANEOUS | | | | | | | | | | | |
| | Memberships | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 55,192 | \$ 1,456 | \$ 12,559 | \$ 11,000 | \$ 1,559 | \$ 1,559 |
| | SUBTOTAL MISCELLANEOUS | \$ 60,808 | \$ 69,207 | \$ - | \$ - | \$ 69,207 | \$ 55,192 | \$ 1,456 | \$ 12,559 | \$ 11,000 | \$ 1,559 | \$ 1,559 |
| 910 | SPECIAL ED CONTINGENCY | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ - | \$ 100,000 | \$ - | \$ 100,000 | \$ 100,000 |
| | TOTAL LOCAL BUDGET | \$ 74,064,636 | \$ 76,054,231 | \$ - | \$ - | \$ 76,054,231 | \$ 21,649,628 | \$ 47,255,724 | \$ 7,148,879 | \$ 7,146,459 | \$ 2,420 | \$ 2,420 |

(Unaudited)

NEWTOWN BOARD OF EDUCATION
 2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2018

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2017 - 2018 | 2018-19 APPROVED BUDGET | YTD TRANSFERS 2018 - 2019 | CURRENT TRANSFERS | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE | ANTICIPATED OBLIGATIONS | PROJECTED BALANCE |
|----------------|------------------|-------------------------|-------------------------------|---------------------------------|----------------------|-------------------|--------------------|----------|---------|----------------------------|----------------------|
|----------------|------------------|-------------------------|-------------------------------|---------------------------------|----------------------|-------------------|--------------------|----------|---------|----------------------------|----------------------|

| <u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u> | <u>2018-19 APPROVED BUDGET</u> | <u>RECEIVED</u> | <u>BALANCE</u> | <u>% RECEIVED</u> |
|---|--|-----------------|-----------------|-----------------------|
| LOCAL TUITION | \$31,675 | \$12,954 | \$18,721 | 40.90% |
| HIGH SCHOOL FEES FOR PARKING PERMITS | \$20,000 | \$20,000 | \$0 | 100.00% |
| MISCELLANEOUS FEES | \$5,000 | \$3,918 | \$1,082 | 78.36% |
| TOTAL SCHOOL GENERATED FEES | \$56,675 | \$36,872 | \$19,803 | 65.06% |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - OCTOBER 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | REVISION | REVISED BUDGET | 1st ESTIMATE | 2nd ESTIMATE | 3rd ESTIMATE | Feb RECEIVED | May RECEIVED | Total RECEIVED |
|----------------------------------|-----------------------------------|----------------|----------|----------------|--------------|--------------|--------------|--------------|--------------|----------------|
| 100 | SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 | EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 | PROFESSIONAL SERVICES | \$ (56,105) | \$ - | \$ (56,105) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 | PURCHASED PROPERTY SERV. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | \$ (1,407,585) | \$ - | \$ (1,407,585) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 | SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL GENERAL FUND BUDGET | | \$ (1,513,308) | \$ - | \$ (1,513,308) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 100 | SALARIES | | | | | | | | | |
| | Administrative Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Teachers & Specialists Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Early Retirement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Homebound & Tutors Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Certified Substitutes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Coaching/Activities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Staff & Program Development | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | CERTIFIED SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Supervisors/Technology Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Clerical & Secretarial salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Educational Assistants | \$ (5,326) | \$ - | \$ (5,326) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Nurses & Medical advisors | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Custodial & Maint Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Non Certified Salary Adjustment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Career/Job salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Special Education Svcs Salaries | \$ (44,292) | \$ - | \$ (44,292) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Attendance & Security Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Extra Work - Non-Cert | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Custodial & Maint. Overtime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Civic activities/Park & Rec | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | NON-CERTIFIED SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | SUBTOTAL SALARIES | \$ (49,618) | \$ - | \$ (49,618) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 200 | EMPLOYEE BENEFITS | | | | | | | | | |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

"FOR THE MONTH ENDING - OCTOBER 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | REVISION | REVISED BUDGET | 1st ESTIMATE | 2nd ESTIMATE | 3rd ESTIMATE | Feb RECEIVED | May RECEIVED | Total RECEIVED |
|---------------|------------------------------------|-----------------------|-----------------|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| 300 | PROFESSIONAL SERVICES | | | | | | | | | |
| | Professional Services | \$ (56,105) | | \$ (56,105) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Professional Educational Ser. | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | SUBTOTAL PROFESSIONAL SVCS | \$ (56,105) | \$ - | \$ (56,105) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 | PURCHASED PROPERTY SVCS | | | | | | | | | |
| | SUBTOTAL PUR. PROPERTY SER. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | | | | | | | | | |
| | Contracted Services | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Transportation Services | \$ (348,975) | | \$ (348,975) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Insurance - Property & Liability | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Communications | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Printing Services | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Tuition - Out of District | \$ (1,058,610) | | \$ (1,058,610) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Student Travel & Staff Mileage | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | SUBTOTAL OTHER PURCHASED SI | \$ (1,407,585) | \$ - | \$ (1,407,585) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 600 | SUPPLIES | | | | | | | | | |
| | SUBTOTAL SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | | | | | | | | | |
| | SUBTOTAL PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | | | | | | | | | |
| | Memberships | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | SUBTOTAL MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | TOTAL LOCAL BUDGET | \$ (1,513,308) | \$ - | \$ (1,513,308) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

Excess Cost and Agency placement Grants are budgeted at 75%.

2018 - 2019

11/21/2018

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
DECEMBER 4, 2018**

| AMOUNT | FROM | | TO | | REASON |
|--------|------|-------------|------|-------------|--------|
| | CODE | DESCRIPTION | CODE | DESCRIPTION | |

ADMINISTRATIVE

| | | | | | |
|-----------|-----|----------------------------------|-----|-----------------------------------|--|
| \$238,000 | 100 | TEACHERS & SPECIALISTS SALARIES | 100 | TEACHERS & SPECIALISTS SALARIES | TRANSFERS BETWEEN TEACHERS & SPECIALISTS SALARIES TO ADJUST ALLOCATION FOR HIGH SCHOOL FLEX TEACHERS AND COVER COST OF ADMINISTRATIVE LEAVES AND NEW SPECIAL EDUCATION TEACHER |
| \$30,000 | 100 | TEACHERS & SPECIALISTS SALARIES | 560 | TUITION - OUT OF DISTRICT | TO PROVIDE ADDITIONAL FUNDS FOR OUT OF DISTRICT SPECIAL EDUCATION TUITION |
| \$9,000 | 100 | CERTIFIED SUBSTITUTES | 611 | INSTRUCTIONAL & LIBRARY SUPPLIES | TO ADJUST ALLOCATION OF STAFF DEVELOPMENT FUNDS TO COVER |
| \$10,000 | 100 | STAFF & PROGRAM DEVELOPMENT | 322 | PROFESSIONAL EDUCATIONAL SERVICES | ADDITIONAL STAFF DEVELOPMENT MATERIALS & ACTIVITIES |
| \$5,550 | 520 | INSURANCE - PROPERTY & LIABILITY | 441 | RENTALS - BUILDINGS & EQUIPMENT | TO PROVIDE FUNDS FOR RENTAL OF FACILITY FOR HIGH SCHOOL ICE HOCKEY |