

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
APRIL 30, 2012**

SUMMARY

This April financial report for the current year represents the latest district expenses and estimates for this year. The overall projected balance has decreased by \$63,000.

The Education Jobs Fund continues to be used to cover current Educational Assistant salaries. The non-certified salary and tuition accounts that were referenced since the beginning of the year continue to be carried as accounts in need with tuition expenses holding constant for this month.

Overall, the YTD amount (fifth from the right) indicates we spent \$6.2M since the March period, which includes our final self-insurance payment of \$1.5M. All major object codes are in a positive balance at month's end with the exception of Professional Services. The projected balance column indicates we are still expecting to have an overall positive balance, including the balance of the excess cost reimbursement grant that has now been included. The grant will be \$37,153 less than our prior estimate, now at \$59,202 less than what was budgeted. The overall balance has declined by this and other items detailed below. (Excess Cost reimbursement has declined because limited state funds needed to be distributed to other districts with added eligibility expenses.)

This budget continues to be lean, while our position is positive barring any unforeseen issues an expenditure balance will be available. It will continue to be monitored closely. Consideration should be given to use this balance for educational needs such as maintenance projects or technology. Time to plan is essential for these items. Another option is to immediately request that the Board of Finance create a non-lapsing account for the deposit of unexpended education funds in accordance with State Statute Section 10-248a. Without these actions, further education funding reductions will occur by default.

Continued forecasting of anticipated obligations will cause modifications in these balances with the objective to remain in a positive position within the overall budget allocation.

EXPENSE CATEGORY CONDITIONS
(THESE NOTATIONS REFER TO AMOUNTS PRIOR TO TRANSFERS)

100 SALARIES

The total salary budget balance has decreased since last month by approximately \$28,000. The areas of educational assistants, nurses, and Special Education Services have been previously detailed as related to the need for additional Special Education aides at the high school, the nurse for Project Starr to be reimbursed, the nurse for Frasier Woods, and the trainers to be partially covered by the balance of the excess cost grant revenue. Additional needs responsible for the decline are: \$11,000 for administrator's salary vacation payment due to resignation, and \$17,000 additional anticipated for substitutes.

200 EMPLOYEE BENEFITS

Current estimates continue to be positive and have increased by \$2,700.

300 PROFESSIONAL SERVICES

This is an area that has been of concern since the beginning of the year. The need is expected to increase by \$40,000. Another Special Education due process hearing is expected to cost \$30,000, psychological and medical evaluations another \$4,000 and district-wide legal \$20,000.

400 PURCHASED PROPERTY SERVICES

This account depicts a \$40,000 need due to the emergency replacement of the high school UPS system. The expense is included in the Building & Site maintenance projects.

500 OTHER PURCHASED SERVICES

A shortage related to Special Education’s tuition and transportation accounts continues to exist. Tuition and Transportation were stable for this month. Revised estimates for communications and printing have resulted in the need declining by approximately \$37,000.

600 SUPPLIES

This balance has gone up by \$38,000; \$9,000 in Supplies, \$14,000 in Electricity, and \$15,000 in Natural Gas.

700 PROPERTY

No concerns presently. Expenses estimated at budget.

800 MISCELLANEOUS

No concerns presently. Expenses estimated at budget.

EDUCATION JOBS FUND

Salaries for educational assistants are required to be fully spent by year-end.

RECOMMENDED TRANSFERS

At this time it is evident that certain accounts have suitable balances available to transfer to accounts that are or will be in need before the end of the year.

Transfer funds out of and into 100 Salary

(Accounts as detailed on page 2 of the financials)

Administrative Salaries: \$11,000

Teacher & Specialist Salaries: (\$28,000)

Continuing Ed & Summer School: (\$5,000)

Certified Substitutes: \$22,000

Transfer funds out of 200 Employee Benefits

Dental Expenses: \$34,000

Unemployment & Employee Assistance: \$10,000

Workers Compensation: \$7,000

Transfer into 300 Professional Services

Transitional Student Services: \$25,000

Speech & Hearing Services: \$10,000

Special Ed Legal: \$25,000

Psychological & Medical Evaluations: \$18,000

Superintendent Professional Services: \$18,000

Transfer funds out of 400 Purchased Property Services

Water and Sewer Services: \$15,000

Transfer into 400 Purchased Property Services

Building & Site Maintenance: \$40,000

Transfer funds out of 600 Supplies

Electricity: \$10,000

Natural Gas: \$60,000

All these accounts have been noted to have these needs and balances.

Ronald J. Bienkowski, Director of Business

May 11, 2012

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the Education Jobs Fund, State of Connecticut grant reimbursement programs (Excess Cost Grant and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Education Jobs Fund – is a two year program. This year is the second year. It is designated to assist local boards to provide continuing employment for school personnel at risk due to budget cuts.

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has meet the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 42,907,275	\$ -	\$ -	\$ 42,651,564	\$ 30,540,407	\$ 11,864,019	\$ 247,139	\$ 314,380	\$ (67,241)
200	EMPLOYEE BENEFITS	\$ 10,575,126	\$ (100,000)	\$ (51,000)	\$ 10,424,126	\$ 9,917,538	\$ 103,981	\$ 402,607	\$ 367,368	\$ 35,239
300	PROFESSIONAL SERVICES	\$ 715,720	\$ 100,000	\$ 96,000	\$ 911,720	\$ 627,713	\$ 203,152	\$ 80,855	\$ 120,800	\$ (39,945)
400	PURCHASED PROPERTY SERV.	\$ 1,891,169	\$ -	\$ 25,000	\$ 1,916,169	\$ 1,411,037	\$ 214,724	\$ 290,408	\$ 272,421	\$ 17,987
500	OTHER PURCHASED SERVICES	\$ 6,686,624	\$ 200,000	\$ -	\$ 6,886,624	\$ 5,373,916	\$ 349,892	\$ 1,162,816	\$ 1,426,479	\$ (263,663)
600	SUPPLIES	\$ 4,802,441	\$ (200,000)	\$ (70,000)	\$ 4,532,441	\$ 3,237,227	\$ 844,913	\$ 450,302	\$ 400,164	\$ 50,138
700	PROPERTY	\$ 329,975	\$ -	\$ -	\$ 329,975	\$ 211,172	\$ 51,246	\$ 67,558	\$ 67,640	\$ (82)
800	MISCELLANEOUS	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ 1,743
TOTAL GENERAL FUND BUDGET		\$ 67,971,427	\$ -	\$ -	\$ 67,715,716	\$ 51,373,714	\$ 13,632,076	\$ 2,709,926	\$ 2,975,752	\$ (265,826)
<u>EDUCATION JOBS FUND</u>										
100	SALARIES				\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)
200	EMPLOYEE BENEFITS				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EDUCATION JOBS FUND		\$ -	\$ -	\$ -	\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)
GRAND TOTAL		\$ 67,971,427	\$ -	\$ -	\$ 67,971,427	\$ 51,565,829	\$ 13,692,623	\$ 2,712,975	\$ 2,978,801	\$ (265,826)

Excess Cost Grant Reimbursement Offset	Budgeted	77.26%	\$ 1,409,380	Difference	\$ (59,202)	Current Est	\$ 1,350,178	Balance Due	\$ 425,274
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Net Projected Balance \$ 159,448

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITUR E	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 2,816,460	\$ -	\$ 11,000	\$ 2,827,460	\$ 2,263,276	\$ 552,950	\$ 11,234	\$ 11,605	\$ (371)
	Teachers & Specialists Salaries	\$ 29,677,257	\$ -	\$ (28,000)	\$ 29,649,257	\$ 20,447,242	\$ 9,153,116	\$ 48,899	\$ 30,000	\$ 18,899
	Early Retirement	\$ 16,000	\$ -		\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 78,939	\$ -	\$ (5,000)	\$ 73,939	\$ 61,312	\$ 7,763	\$ 4,863	\$ 4,000	\$ 863
	Homebound & Tutors Salaries	\$ 260,452	\$ -		\$ 260,452	\$ 188,263	\$ 44,101	\$ 28,088	\$ 5,000	\$ 23,088
	Certified Substitutes	\$ 572,100	\$ -	\$ 22,000	\$ 594,100	\$ 476,063	\$ 32,018	\$ 86,020	\$ 86,000	\$ 20
	Coaching/Activities	\$ 541,749	\$ -		\$ 541,749	\$ 263,727	\$ 148,778	\$ 129,243	\$ 129,595	\$ (352)
	Staff & Program Development	\$ 138,580	\$ -		\$ 138,580	\$ 96,202	\$ 35,477	\$ 6,901	\$ 6,300	\$ 601
	CERTIFIED SALARIES	\$ 34,101,537	\$ -	\$ -	\$ 34,101,537	\$ 23,812,086	\$ 9,974,203	\$ 315,248	\$ 272,500	\$ 42,748
	Supervisors/Technology Salaries	\$ 597,487	\$ -		\$ 597,487	\$ 476,725	\$ 123,295	\$ (2,534)	\$ -	\$ (2,534)
	Clerical & Secretarial salaries	\$ 1,960,105	\$ -		\$ 1,960,105	\$ 1,532,265	\$ 425,053	\$ 2,787	\$ 3,119	\$ (332)
	Educational Assistants -255,711	\$ 1,669,633	\$ -		\$ 1,413,922	\$ 1,128,076	\$ 375,890	\$ (90,043)	\$ -	\$ (90,043)
	Nurses & Medical advisors	\$ 559,337	\$ -		\$ 559,337	\$ 454,646	\$ 138,503	\$ (33,812)	\$ -	\$ (33,812)
	Custodial & Maint Salaries	\$ 2,770,430	\$ -		\$ 2,770,430	\$ 2,113,610	\$ 571,855	\$ 84,965	\$ 7,000	\$ 77,965
	Bus Drivers salaries	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,256	\$ -		\$ 101,256	\$ 81,624	\$ 17,171	\$ 2,461	\$ 1,000	\$ 1,461
	Special Education Svcs Salaries	\$ 648,087	\$ -		\$ 648,087	\$ 550,552	\$ 202,625	\$ (105,090)	\$ 13,000	\$ (118,090)
	Attendance & Security Salaries	\$ 145,140	\$ -		\$ 145,140	\$ 110,223	\$ 29,577	\$ 5,340	\$ 250	\$ 5,090
	Extra Work - Non-Cert	\$ 97,900	\$ -		\$ 97,900	\$ 56,508	\$ 5,847	\$ 35,545	\$ 20,000	\$ 15,545
	Custodial & Maint. Overtime	\$ 213,363	\$ -		\$ 213,363	\$ 172,666	\$ -	\$ 40,697	\$ 8,000	\$ 32,697
	Civic activities/Park & Rec	\$ 43,000	\$ -		\$ 43,000	\$ 51,427	\$ -	\$ (8,427)	\$ (10,489)	\$ 2,062
	NON-CERTIFIED SALARIES	\$ 8,805,738	\$ -	\$ -	\$ 8,550,027	\$ 6,728,321	\$ 1,889,816	\$ (68,109)	\$ 41,880	\$ (109,989)
	SUBTOTAL SALARIES	\$ 42,907,275	\$ -	\$ -	\$ 42,651,564	\$ 30,540,407	\$ 11,864,019	\$ 247,139	\$ 314,380	\$ (67,241)
					\$ (255,711)	<i>Education Jobs Fund listed below</i>				

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,081,152	\$ -	\$ (34,000)	\$ 8,047,152	\$ 7,955,984	\$ 94,634	\$ (3,466)	\$ (14,184)	\$ 10,718
	Life Insurance	\$ 85,385	\$ -		\$ 85,385	\$ 68,711	\$ -	\$ 16,674	\$ 14,075	\$ 2,599
	FICA & Medicare	\$ 1,261,524	\$ -		\$ 1,261,524	\$ 923,029	\$ -	\$ 338,495	\$ 335,495	\$ 3,000
	Pensions	\$ 439,463	\$ -		\$ 439,463	\$ 430,042	\$ 9,347	\$ 74	\$ 20	\$ 54
	Unemployment & Employee Assist.	\$ 243,602	\$ (90,000)	\$ (10,000)	\$ 143,602	\$ 93,411	\$ -	\$ 50,191	\$ 31,962	\$ 18,229
	Workers Compensation	\$ 464,000	\$ (10,000)	\$ (7,000)	\$ 447,000	\$ 446,361	\$ -	\$ 639	\$ -	\$ 639
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,575,126	\$ (100,000)	\$ (51,000)	\$ 10,424,126	\$ 9,917,538	\$ 103,981	\$ 402,607	\$ 367,368	\$ 35,239
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 489,684	\$ 100,000	\$ 96,000	\$ 685,684	\$ 479,699	\$ 178,902	\$ 27,083	\$ 70,800	\$ (43,717)
	Professional Educational Ser.	\$ 226,036	\$ -		\$ 226,036	\$ 148,014	\$ 24,250	\$ 53,772	\$ 50,000	\$ 3,772
	SUBTOTAL PROFESSIONAL SVCS	\$ 715,720	\$ 100,000	\$ 96,000	\$ 911,720	\$ 627,713	\$ 203,152	\$ 80,855	\$ 120,800	\$ (39,945)
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 672,300	\$ -	\$ -	\$ 672,300	\$ 514,254	\$ 90,551	\$ 67,496	\$ 57,550	\$ 9,946
	Utility Services - Water & Sewer	\$ 123,450	\$ -	\$ (15,000)	\$ 108,450	\$ 67,237	\$ -	\$ 41,213	\$ 35,000	\$ 6,213
	Building, Site & Emergency Repairs	\$ 460,850	\$ -		\$ 460,850	\$ 414,366	\$ 8,352	\$ 38,132	\$ 40,000	\$ (1,868)
	Equipment Repairs	\$ 246,571	\$ -		\$ 246,571	\$ 168,937	\$ 18,208	\$ 59,426	\$ 57,000	\$ 2,426
	Rentals - Building & Equipment	\$ 291,498	\$ -		\$ 291,498	\$ 196,856	\$ 93,171	\$ 1,471	\$ 200	\$ 1,271
	Building & Site Maintenance	\$ 96,500	\$ -	\$ 40,000	\$ 136,500	\$ 49,387	\$ 4,442	\$ 82,671	\$ 82,671	\$ 0
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,891,169	\$ -	\$ 25,000	\$ 1,916,169	\$ 1,411,037	\$ 214,724	\$ 290,408	\$ 272,421	\$ 17,987

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 393,983	\$ -	\$ -	\$ 393,983	\$ 305,278	\$ 25,008	\$ 63,697	\$ 59,000	\$ 4,697
	Transportation Services	\$ 4,423,601	\$ -	\$ -	\$ 4,423,601	\$ 3,250,722	\$ -	\$ 1,172,879	\$ 1,240,879	\$ (68,000)
	Insurance - Property & Liability	\$ 333,731	\$ -	\$ -	\$ 333,731	\$ 333,943	\$ -	\$ (212)	\$ 3,000	\$ (3,212)
	Communications	\$ 148,718	\$ -	\$ -	\$ 148,718	\$ 75,793	\$ 20,521	\$ 52,403	\$ 25,100	\$ 27,303
	Printing Services	\$ 54,560	\$ -	\$ -	\$ 54,560	\$ 19,083	\$ 9,915	\$ 25,562	\$ 20,000	\$ 5,562
	Tuition - Out of District	\$ 1,104,055	\$ 200,000	\$ -	\$ 1,304,055	\$ 1,239,222	\$ 291,479	\$ (226,646)	\$ 5,000	\$ (231,646)
	Student Travel & Staff Mileage	\$ 227,976	\$ -	\$ -	\$ 227,976	\$ 149,874	\$ 2,969	\$ 75,133	\$ 73,500	\$ 1,633
	SUBTOTAL OTHER PURCHASED S	\$ 6,686,624	\$ 200,000	\$ -	\$ 6,886,624	\$ 5,373,916	\$ 349,892	\$ 1,162,816	\$ 1,426,479	\$ (263,663)
600	SUPPLIES									
	Instructional & Library Supplies	\$ 983,763	\$ -	\$ -	\$ 983,763	\$ 777,688	\$ 88,132	\$ 117,942	\$ 110,000	\$ 7,942
	Software, Medical & Office Sup.	\$ 169,107	\$ -	\$ -	\$ 169,107	\$ 118,554	\$ 9,303	\$ 41,250	\$ 37,000	\$ 4,250
	Plant Supplies	\$ 361,100	\$ -	\$ -	\$ 361,100	\$ 330,786	\$ 18,057	\$ 12,257	\$ 12,200	\$ 57
	Electric	\$ 1,637,617	\$ (200,000)	\$ (10,000)	\$ 1,427,617	\$ 995,498	\$ 412,514	\$ 19,604	\$ -	\$ 19,604
	Propane & Natural Gas	\$ 398,287	\$ -	\$ (60,000)	\$ 338,287	\$ 240,519	\$ -	\$ 97,768	\$ 78,591	\$ 19,177
	Fuel Oil	\$ 544,034	\$ -	\$ -	\$ 544,034	\$ 447,534	\$ -	\$ 96,500	\$ 98,373	\$ (1,873)
	Fuel For Vehicles & Equip.	\$ 471,739	\$ -	\$ -	\$ 471,739	\$ 186,066	\$ 285,000	\$ 673	\$ -	\$ 673
	Textbooks	\$ 236,794	\$ -	\$ -	\$ 236,794	\$ 140,581	\$ 31,906	\$ 64,307	\$ 64,000	\$ 307
	SUBTOTAL SUPPLIES	\$ 4,802,441	\$ (200,000)	\$ (70,000)	\$ 4,532,441	\$ 3,237,227	\$ 844,913	\$ 450,302	\$ 400,164	\$ 50,138

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD		ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			TRANSFERS 2011 - 2012	CURRENT TRANSFERS		EXPENDITUR E					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ -	\$ 0
	Technology Equipment	\$ 155,102	\$ -	\$ -	\$ 155,102	\$ 49,570	\$ 50,114	\$ 55,418	\$ 55,500	\$ (82)	\$ (82)
	Other Equipment	\$ 50,696	\$ -	\$ -	\$ 50,696	\$ 37,425	\$ 1,132	\$ 12,140	\$ 12,140	\$ (1)	\$ (1)
	SUBTOTAL PROPERTY	\$ 329,975	\$ -	\$ -	\$ 329,975	\$ 211,172	\$ 51,246	\$ 67,558	\$ 67,640	\$ (82)	\$ (82)
800	MISCELLANEOUS										
	Memberships	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ 1,743	\$ 1,743
	SUBTOTAL MISCELLANEOUS	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 54,704	\$ 150	\$ 8,243	\$ 6,500	\$ 1,743	\$ 1,743
TOTAL LOCAL BUDGET		\$ 67,971,427	\$ -	\$ -	\$ 67,715,716	\$ 51,373,714	\$ 13,632,076	\$ 2,709,926	\$ 2,975,752	\$ (265,826)	\$ (265,826)
EDUCATION JOBS FUND						REVENUE RECEIVED	EXPENDITUR E	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
	Salaries				\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)	\$ (0)
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL EDUCATION JOBS FUND	\$ -	\$ -	\$ -	\$ 255,711	\$ 192,116	\$ 60,547	\$ 3,049	\$ 3,049	\$ (0)	\$ (0)
TOTAL BUDGET ALL SOURCES		\$ 67,971,427	\$ -	\$ -	\$ 67,971,427	\$ 51,565,829	\$ 13,692,623	\$ 2,712,975	\$ 2,978,801	\$ (265,826)	\$ (265,826)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>SCHOOL GENERATED FEES</u>		2011-12 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>HIGH SCHOOL FEES</u>					
	NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
	PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
	PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$59,232.00	\$25,568.00	69.85%
		\$112,800	\$87,232.00	\$25,568.00	77.33%
<u>BUILDING RELATED FEES</u>					
	ENERGY - ELECTRICITY	\$313	\$313.00	\$0.00	100.00%
	HIGH SCHOOL POOL - OUTSIDE USAGE	\$8,000	\$400.00	\$7,600.00	5.00%
		\$8,313	\$713.00	\$7,600.00	8.58%
	MISCELLANEOUS FEES	\$200	\$77.00	\$123.00	38.50%
TOTAL SCHOOL GENERATED FEES		\$121,313	\$88,022.00	\$33,291.00	72.56%