

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2017**

SUMMARY

This sixth report for the 2017-18 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operations continue. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend.

During the month of December, the Board of Education spent approximately \$5.3M; \$3.7M on salaries; and \$1.6M on all other objects.

At this time, the “Anticipated Obligation” column still includes the previously calculated Excess Cost grant offset estimated at 75%. This may change with the current budget situation in Hartford, but we expect to get a better read on this soon in anticipation of the scheduled February receipt.

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition which will remain over budget until the receipt of the Excess Cost grant.

The budget, at this time, appears to be in an overall negative position somewhat less than the prior month. Salary balances overall, will be positive once the ASSO program funds approved in January are included in the next monthly report.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
January 10, 2018

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education

costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 46,809,455	\$ 17,767,428	\$ 28,103,830	\$ 938,196	\$ 1,075,338	\$ (137,142)
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,617,322	\$ 6,121,062	\$ 4,467,866	\$ 1,028,394	\$ 1,058,999	\$ (30,605)
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 341,476	\$ 253,518	\$ 268,127	\$ 207,388	\$ 60,739
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,016,331	\$ 419,885	\$ 441,607	\$ 442,253	\$ (646)
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 5,239,379	\$ 4,195,652	\$ (774,550)	\$ (479,238)	\$ (295,312)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 1,479,333	\$ 114,092	\$ 1,980,307	\$ 1,966,577	\$ 13,730
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 359,751	\$ 3,099	\$ 194,000	\$ 191,354	\$ 2,646
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 51,139	\$ 1,095	\$ 16,421	\$ 15,000	\$ 1,421
TOTAL GENERAL FUND BUDGET		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,027,438	\$ 32,375,899	\$ 37,559,037	\$ 4,092,502	\$ 4,477,671	\$ (385,168)
TRANSFER NON-LAPSING		\$ 97,942									
GRAND TOTAL		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,027,438	\$ 32,375,899	\$ 37,559,037	\$ 4,092,502	\$ 4,477,671	\$ (385,168)

(Audited)

Additional 'DUE' to Current Budget:

School Security Officer program - Transfer from Town 1/3/18	\$ 313,236										\$ 313,236
Revised Total General Fund Budget - Proposed		\$ -	\$ -	\$ -	\$ 74,027,438	\$ 32,375,899	\$ 37,559,037	\$ 4,092,502	\$ 4,477,671	\$ (71,932)	
<u>Additional Appropriation to Operating Budget 11/15/17</u>					\$ 1,031,481						Balance After Adjustment
											\$ (71,932)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
100	SALARIES									
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863	\$ 3,563,665	\$ 1,682,636	\$ 1,877,727	\$ 3,301	\$ 3,300	\$ 1
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)	\$ 30,325,149	\$ 10,568,675	\$ 19,719,708	\$ 36,766	\$ 16,624	\$ 20,142
	Early Retirement	\$ 84,500	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)	\$ 89,832	\$ 62,726	\$ 23,605	\$ 3,501	\$ 3,500	\$ 1
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -	\$ 256,604	\$ 38,156	\$ 58,694	\$ 159,754	\$ 100,722	\$ 59,032
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)	\$ 649,520	\$ 217,940	\$ 188,065	\$ 243,515	\$ 243,515	\$ -
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -	\$ 579,338	\$ 154,505	\$ 9,936	\$ 414,897	\$ 414,897	\$ -
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -	\$ 178,469	\$ 93,145	\$ 44,104	\$ 41,220	\$ 40,720	\$ 500
	CERTIFIED SALARIES	\$ 34,856,526	\$ 35,718,026	\$ (43,449)	\$ 35,674,577	\$ 12,849,784	\$ 21,921,839	\$ 902,954	\$ 823,278	\$ 79,676
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)	\$ 778,266	\$ 353,397	\$ 383,356	\$ 41,513	\$ 19,500	\$ 22,013
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)	\$ 2,179,086	\$ 974,801	\$ 1,191,643	\$ 12,642	\$ 10,642	\$ 2,000
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990	\$ 2,445,677	\$ 1,000,473	\$ 1,438,304	\$ 6,899	\$ 7,885	\$ (986)
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767	\$ 740,597	\$ 262,991	\$ 457,607	\$ 19,999	\$ 19,199	\$ 800
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964	\$ 3,030,953	\$ 1,412,128	\$ 1,606,649	\$ 12,176	\$ 8,800	\$ 3,376
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)	\$ 26,700	\$ 10,588	\$ 15,988	\$ 125	\$ -	\$ 125
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)	\$ 198,774	\$ 14,988	\$ 148,569	\$ 35,216	\$ 29,500	\$ 5,716
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)	\$ 1,113,749	\$ 481,440	\$ 615,944	\$ 16,365	\$ 4,028	\$ 12,337
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)	\$ 302,497	\$ 242,288	\$ 321,972	\$ (261,762)	\$ 3,550	\$ (265,312)
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937	\$ 95,289	\$ 53,215	\$ 1,959	\$ 40,114	\$ 37,000	\$ 3,114
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -	\$ 191,290	\$ 99,689	\$ -	\$ 91,601	\$ 91,601	\$ (0)
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)	\$ 32,000	\$ 11,645	\$ -	\$ 20,355	\$ 20,355	\$ (0)
	NON-CERTIFIED SALARIES	\$ 10,696,384	\$ 11,101,429	\$ 33,449	\$ 11,134,878	\$ 4,917,644	\$ 6,181,991	\$ 35,243	\$ 252,060	\$ (216,817)
	SUBTOTAL SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ 46,809,455	\$ 17,767,428	\$ 28,103,830	\$ 938,196	\$ 1,075,338	\$ (137,142)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 4,465,834	\$ 4,343,204	\$ 26,444	\$ 24,792	\$ 1,652	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 42,283	\$ -	\$ 44,046	\$ 43,582	\$ 464	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,441,193	\$ 591,929	\$ -	\$ 849,264	\$ 864,264	\$ (15,000)	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 627,184	\$ 4,461	\$ 31,243	\$ 52,243	\$ (21,000)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 11,032	\$ -	\$ 75,968	\$ 74,118	\$ 1,850	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 382,800	\$ 120,201	\$ 1,429	\$ -	\$ 1,429	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,617,322	\$ 6,121,062	\$ 4,467,866	\$ 1,028,394	\$ 1,058,999	\$ (30,605)
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 237,284	\$ 222,489	\$ 154,699	\$ 129,000	\$ 25,699	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 104,192	\$ 31,029	\$ 113,428	\$ 78,388	\$ 35,040	
	SUBTOTAL PROFESSIONAL SVCS	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 341,476	\$ 253,518	\$ 268,127	\$ 207,388	\$ 60,739
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 461,240	\$ 198,824	\$ 53,036	\$ 50,706	\$ 2,330	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 76,312	\$ -	\$ 51,152	\$ 57,952	\$ (6,800)	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 197,891	\$ 100,134	\$ 162,825	\$ 162,825	\$ -	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 133,686	\$ 19,470	\$ 126,556	\$ 123,270	\$ 3,286	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 123,429	\$ 101,456	\$ 48,038	\$ 47,500	\$ 538	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,016,331	\$ 419,885	\$ 441,607	\$ 442,253	\$ (646)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 371,677	\$ 83,780	\$ 129,695	\$ 126,700	\$ 2,995	
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 1,800,331	\$ 1,926,716	\$ 485,634	\$ 459,242	\$ 26,392	
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000	\$ 412,012	\$ 322,926	\$ 87,578	\$ 1,508	\$ -	\$ 1,508	
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 77,783	\$ 67,283	\$ 10,627	\$ 9,671	\$ 956	
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 7,861	\$ 6,977	\$ 20,456	\$ 19,600	\$ 856	
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 3,046,252	\$ 2,567,060	\$ 1,942,694	\$ (1,463,502)	\$ (1,135,151)	\$ (328,351)	
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 91,742	\$ 80,625	\$ 41,031	\$ 40,700	\$ 331	
	SUBTOTAL OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 5,239,379	\$ 4,195,652	\$ (774,550)	\$ (479,238)	\$ (295,312)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 462,358	\$ 42,707	\$ 272,459	\$ 268,159	\$ 4,300	
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 44,862	\$ 27,384	\$ 84,507	\$ 82,107	\$ 2,400	
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 148,705	\$ 44,001	\$ 218,294	\$ 214,794	\$ 3,500	
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 567,731	\$ -	\$ 751,180	\$ 771,309	\$ (20,129)	
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 85,025	\$ -	\$ 305,775	\$ 270,980	\$ 34,795	
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 115,951	\$ -	\$ 163,029	\$ 163,029	\$ -	
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 46,022	\$ -	\$ 167,720	\$ 178,855	\$ (11,135)	
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 8,677	\$ -	\$ 17,345	\$ 17,345	\$ -	
	SUBTOTAL SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 1,479,333	\$ 114,092	\$ 1,980,307	\$ 1,966,577	\$ 13,730

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 355,230	\$ 1,774	\$ 190,646	\$ 188,000	\$ 2,646	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 4,521	\$ 1,325	\$ 3,354	\$ 3,354	\$ -	
	SUBTOTAL PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 359,751	\$ 3,099	\$ 194,000	\$ 191,354	\$ 2,646
800	MISCELLANEOUS										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 51,139	\$ 1,095	\$ 16,421	\$ 15,000	\$ 1,421	
	SUBTOTAL MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 51,139	\$ 1,095	\$ 16,421	\$ 15,000	\$ 1,421
	TOTAL LOCAL BUDGET	\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,027,438	\$ 32,375,899	\$ 37,559,037	\$ 4,092,502	\$ 4,477,671	\$ (385,168)

(Audited)

Addition "DUE" to Current:	\$ 313,236
Balance After Adjustment	\$ (71,932)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	<u>2017-18 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800	\$18,258	\$12,543	59.28%
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT	\$8,000	\$8,000	\$0	100.00%
	\$35,370	\$35,370	\$0	100.00%
MISCELLANEOUS FEES	\$4,000	\$9,969	(\$5,969)	249.21%
TOTAL SCHOOL GENERATED FEES	\$70,170	\$63,596	\$6,574	90.63%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ -	\$ -
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ -	\$ -
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - DECEMBER 31, 2017

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	0	FEB RECEIVED	MAY RECEIVED
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -		\$ -		\$ -	\$ -	\$ -
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -	\$ -
	Communications	\$ -		\$ -		\$ -	\$ -	\$ -
	Printing Services	\$ -		\$ -		\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ -	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships					\$ -		
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ -	\$ -	\$ -

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Difference, Reappropriation to First Estimate \$ (200,959)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated Is at 75% on eligible expenditures for this year.

The Final Received is at XX% which equals (\$0) less in anticipated grant revenue than was previously estimated.