

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JANUARY 31, 2018**

SUMMARY

This seventh report for the 2017-18 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis continues to update these estimates as operating conditions occur. Beyond salaries, benefits, and accounts that have not been thoroughly evaluated, the anticipated obligations continue to be listed approximately as full budget spend (*i.e., supplies, books, repairs, student and staff travel, printing*).

During the month of January, the Board of Education spent approximately \$7.3M; \$3.5M on salaries; \$2.3M on benefits (*the third quarter of our self-insurance deposit of \$2.2M was made this month*); and \$1.5M on all other objects.

The “Anticipated Obligation” column now represents a calculated Excess Cost grant offset estimated at 73% based on new estimates done by the State. This revised information is also reflected in the “Offsetting revenue” schedule that follows the expenditure report. Overall, this represents \$49,509 less than the previous estimate. However, it is still \$151,450 more than what the budget assumed. (*Keep in mind that this may be adjusted again by the State*).

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition which will remain over budget even after the final receipt of the Excess Cost grant.

The budget, at this time, appears to be in an overall positive position, much better than the prior month. Salary balances overall, are positive and looking better. This results in part due to the transfer of funds in from the Town for the Armed School Security Officers. We are cautiously optimistic that these balances will hold until the end of the year, and may even improve.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

Homebound and Tutors is projecting a current estimated balance of \$98,000. The activity in this account is significantly less than what our historical experience has demanded.

Substitute teachers are currently less than expected and are predicted to provide a balance of approximately \$7,000. Overall, Certified salaries will have a balance about \$43,000 higher than Decembers estimate.

In the Non-Certified salary accounts, the overall balance has turned positive due to the Town’s transfer in of \$290,976 for the Armed School Security Officers. The Non-Certified account balance is about \$62,000.

200 EMPLOYEE-BENEFITS

The Employee Benefits will now be in positive territory due to a similar FICA and Med transfer in of \$22,260 for the Armed School Security Officers, along with a Workers Compensation payroll audit

receipt of \$4,500.. Additional funds are expected to be available in the unemployment line due to a State reversal of claims previously charged, and a now lower expected payout. The Benefits account will provide approximately \$16,000 to the overall balance.

300 PROFESSIONAL SERVICES

These accounts are in good shape as compared to our historical experience. Legal expenses are slowing, evaluations and testing are up with an offsetting \$55,000 of expected excess cost revenue.

400 PURCHASED PROPERTY SERVICES

This group of accounts provides the services necessary to keep the buildings and equipment running along with classroom repairs and rentals. Water and Sewer will exceed budget by about \$6,800, the rest of the accounts will be within budget. Emergency repairs seems to be increasing, but, overall, this object is currently at a break even.

500 OTHER PURCHASED SERVICES

Contracted Services, Insurance, Communication printing and student and staff travel should be fine. Transportation will be providing a positive balance and out of district tuition are projecting a negative balance at this time. *(These two accounts are expected to receive approximately \$1,736,034 of excess cost revenue offset, included in the balance).*

600 SUPPLIES

All of the supply categories listed are at budget except for the Natural Gas and fuel for vehicles. The latter is related to the loss of the alternative fuels credit for the propane vehicles, while the former is very positive due to price and consumption. Electricity has also turned from a negative last month to a break even this month. Overall, the supply portion of the operations plan will provide about \$30,000 to the bottom line.

700 PROPERTY

Current conditions allow the district to provide for all technology equipment as planned.

800 MISCELLANEOUS

This line item for memberships will be available to provide for all as budgeted.

REVENUE

Nominal Receipts for local tuition and miscellaneous fees were booked.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
February 15, 2018

NEWTOWN BOARD OF EDUCATION
2017-18 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 21,258,916	\$ 24,787,895	\$ 1,053,620	\$ 868,395	\$ 185,225
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 8,442,091	\$ 2,292,053	\$ 905,438	\$ 889,256	\$ 16,182
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 414,929	\$ 226,144	\$ 222,048	\$ 169,485	\$ 52,563
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,222,989	\$ 319,023	\$ 335,810	\$ 335,443	\$ 367
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 6,173,418	\$ 3,319,646	\$ (832,583)	\$ (544,815)	\$ (287,768)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 1,761,412	\$ 256,741	\$ 1,555,579	\$ 1,522,299	\$ 33,280
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 359,751	\$ 21,717	\$ 175,382	\$ 175,202	\$ 179
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 55,910	\$ 1,330	\$ 11,415	\$ 9,900	\$ 1,515
TOTAL GENERAL FUND BUDGET		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 39,689,416	\$ 31,224,550	\$ 3,426,709	\$ 3,425,165	\$ 1,544
TRANSFER NON-LAPSING		\$ 97,942									
GRAND TOTAL		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 39,689,416	\$ 31,224,550	\$ 3,426,709	\$ 3,425,165	\$ 1,544

(Audited)

Additional Appropriation to Operating Budget - Special Education 11/15/17 \$ 1,031,481

Additional Transfer to Operating Budget - ASSO Program 1/3/18 \$ 313,236

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						
100	SALARIES										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863		\$ 3,563,665	\$ 1,964,990	\$ 1,595,374	\$ 3,301	\$ 16,368	\$ (13,067)
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)		\$ 30,325,149	\$ 12,898,742	\$ 17,369,443	\$ 56,964	\$ 27,174	\$ 29,790
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 66,358	\$ 19,973	\$ 3,501	\$ 3,500	\$ 1
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -		\$ 256,604	\$ 46,973	\$ 55,066	\$ 154,564	\$ 56,156	\$ 98,409
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)		\$ 649,520	\$ 255,750	\$ 178,175	\$ 215,595	\$ 208,280	\$ 7,315
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ 154,505	\$ 100,130	\$ 324,703	\$ 324,703	\$ -
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 95,412	\$ 45,910	\$ 37,147	\$ 36,647	\$ 500
	CERTIFIED SALARIES	\$ 34,856,526	\$ 35,718,026	\$ (43,449)	\$ -	\$ 35,674,577	\$ 15,514,731	\$ 19,364,072	\$ 795,775	\$ 672,827	\$ 122,948
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)		\$ 778,266	\$ 407,396	\$ 329,357	\$ 41,513	\$ 21,500	\$ 20,013
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)		\$ 2,179,086	\$ 1,134,682	\$ 1,037,880	\$ 6,525	\$ 5,107	\$ 1,418
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990		\$ 2,445,677	\$ 1,151,572	\$ 1,292,986	\$ 1,119	\$ 1,462	\$ (343)
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 319,843	\$ 402,476	\$ 18,278	\$ 17,400	\$ 878
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 1,641,642	\$ 1,377,859	\$ 11,452	\$ 8,086	\$ 3,366
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)		\$ 26,700	\$ 12,219	\$ 14,356	\$ 125	\$ -	\$ 125
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)		\$ 198,774	\$ 51,127	\$ 135,241	\$ 12,405	\$ 1,350	\$ 11,055
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)		\$ 1,113,749	\$ 550,916	\$ 547,135	\$ 15,698	\$ 8,666	\$ 7,033
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 583,473	\$ 279,635	\$ 284,880	\$ 18,959	\$ 3,552	\$ 15,407
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 105,289	\$ 55,508	\$ 1,653	\$ 48,128	\$ 45,000	\$ 3,128
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -		\$ 191,290	\$ 123,745	\$ -	\$ 67,545	\$ 67,545	\$ -
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)		\$ 32,000	\$ 15,900	\$ -	\$ 16,100	\$ 15,900	\$ 200
	NON-CERTIFIED SALARIES	\$ 10,696,384	\$ 11,101,429	\$ 33,449	\$ -	\$ 11,425,854	\$ 5,744,185	\$ 5,423,823	\$ 257,846	\$ 195,568	\$ 62,278
	SUBTOTAL SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 21,258,916	\$ 24,787,895	\$ 1,053,620	\$ 868,395	\$ 185,225

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 6,643,106	\$ 2,171,602	\$ 20,774	\$ 19,227	\$ 1,547	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 56,508	\$ -	\$ 29,821	\$ 29,055	\$ 766	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,463,453	\$ 691,167	\$ -	\$ 772,286	\$ 765,186	\$ 7,100	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 637,129	\$ 250	\$ 25,509	\$ 46,509	\$ (21,000)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 31,382	\$ -	\$ 55,618	\$ 33,777	\$ 21,841	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 382,800	\$ 120,201	\$ 1,429	\$ (4,499)	\$ 5,928	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ 11,639,582	\$ 8,442,091	\$ 2,292,053	\$ 905,438	\$ 889,256	\$ 16,182	
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 303,698	\$ 195,110	\$ 115,663	\$ 96,101	\$ 19,562	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 111,230	\$ 31,034	\$ 106,384	\$ 73,384	\$ 33,000	
	SUBTOTAL PROFESSIONAL SVCS	\$ 768,820	\$ 863,121	\$ -	\$ 863,121	\$ 414,929	\$ 226,144	\$ 222,048	\$ 169,485	\$ 52,563	
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 507,474	\$ 152,950	\$ 52,676	\$ 50,392	\$ 2,284	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 84,696	\$ -	\$ 42,768	\$ 49,568	\$ (6,800)	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 277,607	\$ 60,583	\$ 122,660	\$ 123,860	\$ (1,200)	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 144,516	\$ 21,423	\$ 113,772	\$ 110,622	\$ 3,150	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 184,923	\$ 84,066	\$ 3,933	\$ 1,000	\$ 2,933	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ 1,877,822	\$ 1,222,989	\$ 319,023	\$ 335,810	\$ 335,443	\$ 367	

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 402,392	\$ 77,369	\$ 105,392	\$ 99,951	\$ 5,441	
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 2,220,073	\$ 1,605,596	\$ 387,012	\$ 357,620	\$ 29,392	
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000	\$ 412,012	\$ 322,926	\$ 87,578	\$ 1,508	\$ -	\$ 1,508	
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 96,881	\$ 48,038	\$ 10,775	\$ 7,975	\$ 2,800	
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 7,861	\$ 6,977	\$ 20,456	\$ 19,500	\$ 956	
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 3,046,252	\$ 3,009,343	\$ 1,431,575	\$ (1,394,666)	\$ (1,066,470)	\$ (328,196)	
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 113,943	\$ 62,514	\$ 36,940	\$ 36,609	\$ 331	
	SUBTOTAL OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 6,173,418	\$ 3,319,646	\$ (832,583)	\$ (544,815)	\$ (287,768)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 486,382	\$ 47,944	\$ 243,199	\$ 239,000	\$ 4,199	
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 50,732	\$ 23,742	\$ 82,278	\$ 80,000	\$ 2,278	
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 170,959	\$ 44,885	\$ 195,156	\$ 191,800	\$ 3,356	
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 632,714	\$ -	\$ 686,197	\$ 686,197	\$ -	
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 111,626	\$ 5,600	\$ 273,574	\$ 223,574	\$ 50,000	
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 187,031	\$ -	\$ 91,949	\$ 91,949	\$ -	
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 108,134	\$ 132,161	\$ (26,553)	\$ -	\$ (26,553)	
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 13,835	\$ 2,409	\$ 9,778	\$ 9,778	\$ -	
	SUBTOTAL SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 1,761,412	\$ 256,741	\$ 1,555,579	\$ 1,522,299	\$ 33,280

NEWTOWN BOARD OF EDUCATION
2017-18 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 355,230	\$ 21,717	\$ 170,702	\$ 170,702	\$ -	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 4,521	\$ -	\$ 4,679	\$ 4,500	\$ 179	
	SUBTOTAL PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 359,751	\$ 21,717	\$ 175,382	\$ 175,202	\$ 179
800	MISCELLANEOUS										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 55,910	\$ 1,330	\$ 11,415	\$ 9,900	\$ 1,515	
	SUBTOTAL MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 55,910	\$ 1,330	\$ 11,415	\$ 9,900	\$ 1,515
	TOTAL LOCAL BUDGET	\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 39,689,416	\$ 31,224,550	\$ 3,426,709	\$ 3,425,165	\$ 1,544

(Audited)

NEWTOWN BOARD OF EDUCATION

2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	YTD TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2017-18 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$22,564	\$8,236	73.26%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT		\$8,000	\$8,000	\$0	100.00%
		\$35,370	\$35,370	\$0	100.00%
MISCELLANEOUS FEES		\$4,000	\$10,047	(\$6,047)	251.18%
TOTAL SCHOOL GENERATED FEES		\$70,170	\$67,981	\$2,189	96.88%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JANUARY 31, 2018

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ -	\$ -
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ (4,605)	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ (42,903)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ -	\$ -
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - JANUARY 31, 2018

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	FEB RECEIVED	MAY RECEIVED
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ -	\$ -
	Professional Educational Ser.	\$ -		\$ -		\$ -		\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -		\$ -		\$ -		\$ -
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ (320,555)	\$ -	\$ -
	Insurance - Property & Liability	\$ -		\$ -		\$ -		\$ -
	Communications	\$ -		\$ -		\$ -		\$ -
	Printing Services	\$ -		\$ -		\$ -		\$ -
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ (1,102,243)	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -		\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships					\$ -		
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ -	\$ -

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Difference, Reappropriation to First Estimate \$ (200,959)

Difference, Reappropriation to Second Estimate \$ (151,450)

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated was at 75% on eligible expenditures for this year. State advising districts to plan on 73% now. Loss = \$ (49,509)