

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2022**

SUMMARY

The fifth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of November, the district spent approximately \$6.0M for all operations. About \$4.5M was spent on salaries with the remaining balance of \$1.5M spent on all other objects. All expenditures appear to be within normal limits at this time.

The change over the prior year-end projection has resulted in a decrease to our balance by \$35,723; now showing a total projected balance of \$375,623. The largest area of change was found in other purchased services (specifically out-of-district tuition) as we have encumbered additional costs during the month.

This report also includes a transfer request in the amount of \$524,301.

- \$291,597 from certified and non-certified salary accounts (*all within object 100*).
 - Teacher and nurse reassignments
 - Salary adjustments for certified and non-certified staff,
 - Paraeducator and other non-union salary increases,
 - Salary adjustments to cover ELL and Academic Resource Center tutors,
 - Increase in salary costs for summer ESY program (*teachers previously paid curriculum rate; MOU in place to pay per diem rate*).
- \$12,626 from benefits to other purchased services (*from object 200 to 500*).
 - Transferring the balance in our worker’s compensation policy to offset the increase in our liability and property insurance (LAP) policy. Both policies are under CIRMA and typically come in after the budget has been approved; therefore, requiring adjustments.
- \$126,578 from other purchased services (*all within object 500*).
 - Transferring a portion of the balance in local transportation to cover the overage in local special education transportation due to the contractual increase in our new 2022-23 rates. This contract came in after the budget process was complete.
- \$93,500 from supply accounts (*all within object 600*).
 - Transferring funds from electricity accounts to cover the increase in costs that we are experiencing in oil and natural gas (*see below for more information on these accounts*).

Excess Cost Grant Update

The Excess Cost Grant has now been calculated and submitted to the state for review. This grant provides a portion of the funding for high cost learning facilities where our special education students have been outplaced based on their IEP. Historically, the state has reimbursed us with anywhere between 70%-80% of the costs that exceed \$90,158 (*a.k.a. basic contribution or threshold*). This year, the state has implemented a new formula, basing the reimbursement rate on the town’s wealth calculation. Based on this calculation, Newtown falls within the 70% reimbursement category for costs that are above the threshold.

On December 1st our first submission of this grant was due to the state. We typically experience a variety of changes subsequent to the approval of our budget; therefore, it’s typical to see a variance between our budgeted number and the estimate. It’s not out of the ordinary for this difference to be several hundred thousand dollars.

Some of the changes that have occurred include, 4 additional outplacements, 3 students that have come back into the district, 1 student has left the district, along with a myriad of changes in tuition costs and services. Despite the lower percentage of state funding, our submitted estimate is showing and additional \$190,659. *See summary below*

	Current Estimate	22-23 Budget
Total tuition and transportation costs	\$5,893,180	\$5,646,531
<u>Total basic contribution (<i>threshold*</i>)</u>	<u>\$3,305,793</u>	<u>\$3,485,849</u>
Total eligible costs	\$2,587,387	\$2,160,682
<u>Total State reimbursement @ %</u>	<u>_____ x .70</u>	<u>_____ x .75</u>
Estimated Excess Cost Grant	\$1,811,171	\$1,620,512

In January, the state will provide the district with *their* estimate as they reconcile our information with theirs. Occasionally, there will be slight difference but our estimate is typically on target. Then at the end of February, the business office will prepare another estimate for submission that will capture any changes that have occurred between December and February.

MAJOR MOVERS

SALARY ACCOUNTS

The overall salary object currently displays a positive position, increasing over the prior month by \$36,268. Once again, this balance is the driver behind our year-end projected balance. During the month of November, we have made several adjustments and reclassifications throughout the certified and non-certified accounts, having now completed our account-by-account analysis. All of these adjustments can be found throughout the November transfer request as salaries have been realigned for various reasons.

- **Certified tutor accounts** - now showing a positive balance mostly due to a transfer request from the non-certified accounts to adjust for our ELL and Academic Resource Center tutoring positions.

- **We have also adjusted our certified sub account** – releasing \$43,678 from our anticipated obligations as adjustments were made to capture the actual number of interns, updated estimates for the cost of our daily sub activity and changes in our projections for building subs which now include pro-rated costs for the 4-5 unfilled positions.

EMPLOYEE BENEFITS

We have experienced a slight increase in costs for pensions over the prior month with a new negative balance of -\$27,264, incurring an additional \$3,466. This account includes the costs for our 401(a)-pension plan which is somewhat difficult to predict. As new employees are hired, participation in this plan will increase, driving the cost upwards. We will be requesting a transfer to cover this deficit, most likely in December.

OTHER PURCHASED SERVICES

The overall position of this object is displaying a negative balance of -\$275,874, having incurred costs of \$69,900 over the prior month. The majority of this change was due to additional outplacements and well as encumbrance adjustments in our special education out-of-district tuition account.

- **Contracted Services** – remains negative with a slight change over the prior month, currently displaying a negative balance of -\$128,645. The majority of this balance is due to the inclusion of an outside service that provides behavioral therapists for our students. These students require this service as outlined in their I.E.P. We are currently contracting anywhere from 5-7 therapists as we have been unable to fill our open positions.

However, we will be reallocating a portion of this cost towards our ARP IDEA grant once our budget for this grant has been finalized. It appears that we may have about \$140,000 in available funding to use towards this service. This reclass will most likely take place next month.

- **Transportation** – overall, these accounts still remains positive with a balance of \$185,000. This balance also includes the full-year estimated costs of the bus driver bonus. During November, a year-to-date analysis was completed on all of our transportation accounts and we found that the out-of-district transportation costs have *dipped into the red despite* the additional \$146,474 of allocated excess cost grant revenue. This is due to the shortage of bus driver with EdAdvance (our OOD transportation provider) and the hiring of outside services to transport routes that EdAdvance is unable to cover.

It's important to note that our current OOD transportation company (with whom we have a five-year contract with), has not been shielded from the national bus driver shortage. Over the past several years, and similarly to All-Star who provides transportation for our in-district students, EdAdvance has been struggling to hire drivers; therefore, we have had to incur costs from outside agencies. These outside agencies are difficult to find (as they too are faced with driver shortages) and when they can fill one of our routes, the costs are quite high, even doubling the costs of our current contractual rates. We currently have two vehicles running from CT Transport, incurring charges of \$157,139. We will be keeping a close watch on this account.

- **Out-of-District Tuition**

Over the prior month, the account for special OOD tuition has incurred additional costs of \$124,032. These costs were offset by \$44,185 as a portion of the allocated excess cost grant has been applied. The net change in this account is -\$79,849, lowering the balance to -\$321,243. Included in the OOD tuition accounts is the regular education portion which is currently displaying a positive balance of \$16,065.

SUPPLIES

Some of our energy accounts have been experiencing stress as costs for natural gas and oil have skyrocketed. The Board of Education is very fortunate to have strategically positioned ourselves, mitigating these price hikes.

Over the past several years, we have been changing our oil burning furnaces over to high efficiency gas boilers. This shift has dramatically reduced our reliance on fossil fuels; thus, lowering our heating costs. Until recently, natural gas prices have been at an all-time low and we have been able to use Eversource as our main supplier. However, due to the recent volatility of this market, we have begun to see some pressure in our heating accounts. Propane and natural gas currently display a negative balance of -\$40,000 and our oil account displays a negative balance of -\$53,500.

The offset to these heating accounts can be found in our electric accounts. In the 2020-2021 fiscal year, we were able to take advantage of a “virtual net metering” program that was offered to municipalities. This program was made possible through the work and collaboration of our Town’s Director of Highway. The virtual net metering program has since been closed as Eversource began to experience a loss in profits to the savings that many districts were realizing.

Currently the district has all but one school online to receive credits from this program and as of November, we are estimating a savings in our electric accounts of \$93,500. This savings will offset the deficit in our heating accounts (included in transfer request). Next month we hope to have a deeper analysis completed as this is somewhat of a complex program and forecasting will require additional data. However, we are anticipating that the electric account will produce an additional balance.

ALL OTHER OBJECTS

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

Tanja Vadas
Director of Business
December 16, 2022

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING NOVEMBER 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 15,777,534	\$ 36,060,905	\$ 1,862,794	\$ 1,320,159	\$ 542,635	98.99%
200	EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ -	\$ 11,955,016	\$ 5,926,756	\$ 4,523,197	\$ 1,505,063	\$ 1,520,202	\$ (15,139)	100.13%
300	PROFESSIONAL SERVICES	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 156,339	\$ 68,511	\$ 448,290	\$ 448,290	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 630,139	\$ 538,153	\$ 646,371	\$ 637,371	\$ 9,000	99.50%
500	OTHER PURCHASED SERVICES	\$ 9,327,010	\$ 10,095,326	\$ 14,000	\$ 10,109,326	\$ 4,387,247	\$ 6,203,975	\$ (481,895)	\$ (206,021)	\$ (275,874)	102.73%
600	SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 1,217,593	\$ 258,401	\$ 1,889,470	\$ 1,874,470	\$ 15,000	99.55%
700	PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 67,029	\$ 16,975	\$ 255,706	\$ 255,706	\$ -	100.00%
800	MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 59,872	\$ 3,116	\$ 13,098	\$ 13,098	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL GENERAL FUND BUDGET		\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 28,222,507	\$ 47,673,233	\$ 6,238,898	\$ 5,863,276	\$ 375,623	99.54%
900	TRANSFER NON-LAPSING <i>(unaudited)</i>	\$ 237,879									
GRAND TOTAL		\$ 79,697,836	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 28,222,507	\$ 47,673,233	\$ 6,238,898	\$ 5,863,276	\$ 375,623	99.54%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,245,732	\$ 4,312,038	\$ (121,271)	\$ 4,190,767	\$ 1,600,554	\$ 2,595,215	\$ (5,001)	\$ 4,310	\$ (9,311)	100.22%
	Teachers & Specialists Salaries	\$ 32,745,539	\$ 33,817,522	\$ 121,271	\$ 33,938,793	\$ 9,243,015	\$ 24,801,953	\$ (106,175)	\$ (173,800)	\$ 67,625	99.80%
	Early Retirement	\$ 81,000	\$ 81,000	\$ -	\$ 81,000	\$ 89,000	\$ -	\$ (8,000)	\$ -	\$ (8,000)	109.88%
	Continuing Ed./Summer School	\$ 96,279	\$ 97,846	\$ -	\$ 97,846	\$ 67,244	\$ 31,269	\$ (667)	\$ (1,161)	\$ 494	99.49%
	Homebound & Tutors Salaries	\$ 104,026	\$ 189,413	\$ -	\$ 189,413	\$ 36,499	\$ 90,917	\$ 61,997	\$ 41,997	\$ 20,000	89.44%
	Certified Substitutes	\$ 677,354	\$ 742,610	\$ -	\$ 742,610	\$ 213,873	\$ 246,803	\$ 281,935	\$ 291,552	\$ (9,617)	101.29%
	Coaching/Activities	\$ 659,048	\$ 737,184	\$ -	\$ 737,184	\$ 220,906	\$ 4,000	\$ 512,278	\$ 512,278	\$ -	100.00%
	Staff & Program Development	\$ 188,833	\$ 155,128	\$ -	\$ 155,128	\$ 42,718	\$ 8,636	\$ 103,775	\$ 100,025	\$ 3,749	97.58%
	CERTIFIED SALARIES	\$ 38,797,811	\$ 40,132,741	\$ -	\$ 40,132,741	\$ 11,513,808	\$ 27,778,792	\$ 840,141	\$ 775,200	\$ 64,941	99.84%
	Supervisors & Technology Salaries	\$ 1,010,203	\$ 1,103,470	\$ -	\$ 1,103,470	\$ 368,427	\$ 526,417	\$ 208,625	\$ 114,588	\$ 94,037	91.48%
	Clerical & Secretarial Salaries	\$ 2,305,020	\$ 2,361,178	\$ -	\$ 2,361,178	\$ 790,655	\$ 1,542,849	\$ 27,673	\$ (14,661)	\$ 42,334	98.21%
	Educational Assistants	\$ 2,751,027	\$ 2,965,151	\$ -	\$ 2,965,151	\$ 828,444	\$ 2,080,641	\$ 56,066	\$ (58,874)	\$ 114,940	96.12%
	Nurses & Medical Advisors	\$ 939,312	\$ 902,273	\$ -	\$ 902,273	\$ 241,094	\$ 621,355	\$ 39,824	\$ 38,701	\$ 1,123	99.88%
	Custodial & Maint. Salaries	\$ 3,218,689	\$ 3,395,484	\$ -	\$ 3,395,484	\$ 1,200,968	\$ 1,978,964	\$ 215,553	\$ 139,017	\$ 76,536	97.75%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 155,981	\$ -	\$ 155,981	\$ -	\$ -	\$ 155,981	\$ 155,981	\$ -	100.00%
	Career/Job Salaries	\$ 122,065	\$ 171,116	\$ -	\$ 171,116	\$ 61,187	\$ 137,020	\$ (27,091)	\$ (29,604)	\$ 2,513	98.53%
	Special Education Svcs Salaries	\$ 1,348,349	\$ 1,456,181	\$ -	\$ 1,456,181	\$ 417,481	\$ 943,429	\$ 95,271	\$ (20,937)	\$ 116,208	92.02%
	Security Salaries & Attendance	\$ 684,773	\$ 679,888	\$ -	\$ 679,888	\$ 202,708	\$ 448,435	\$ 28,745	\$ 3,912	\$ 24,833	96.35%
	Extra Work - Non-Cert.	\$ 119,364	\$ 109,770	\$ -	\$ 109,770	\$ 49,537	\$ 3,003	\$ 57,231	\$ 52,059	\$ 5,171	95.29%
	Custodial & Maint. Overtime	\$ 356,554	\$ 236,000	\$ -	\$ 236,000	\$ 98,271	\$ -	\$ 137,729	\$ 137,729	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 27,857	\$ 32,000	\$ -	\$ 32,000	\$ 4,953	\$ -	\$ 27,047	\$ 27,047	\$ -	100.00%
	NON-CERTIFIED SALARIES	\$ 12,883,213	\$ 13,568,492	\$ -	\$ 13,568,492	\$ 4,263,726	\$ 8,282,113	\$ 1,022,653	\$ 544,959	\$ 477,694	96.48%
	SUBTOTAL SALARIES	\$ 51,681,024	\$ 53,701,233	\$ -	\$ 53,701,233	\$ 15,777,534	\$ 36,060,905	\$ 1,862,794	\$ 1,320,159	\$ 542,635	98.99%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,538,506	\$ 8,790,863	\$ -	\$ 8,790,863	\$ 4,434,307	\$ 4,321,589	\$ 34,968	\$ 22,843	\$ 12,125	99.86%
	Life Insurance	\$ 88,568	\$ 87,000	\$ -	\$ 87,000	\$ 36,875	\$ -	\$ 50,125	\$ 50,125	\$ -	100.00%
	FICA & Medicare	\$ 1,624,911	\$ 1,706,549	\$ -	\$ 1,706,549	\$ 520,940	\$ -	\$ 1,185,609	\$ 1,185,609	\$ -	100.00%
	Pensions	\$ 954,029	\$ 852,347	\$ -	\$ 852,347	\$ 711,111	\$ 500	\$ 140,736	\$ 168,000	\$ (27,264)	103.20%
	Unemployment & Employee Assist.	\$ 102,469	\$ 81,600	\$ -	\$ 81,600	\$ 600	\$ -	\$ 81,000	\$ 81,000	\$ -	100.00%
	Workers Compensation	\$ 436,325	\$ 436,657	\$ -	\$ 436,657	\$ 222,923	\$ 201,108	\$ 12,626	\$ 12,626	\$ 0	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ -	\$ 11,955,016	\$ 5,926,756	\$ 4,523,197	\$ 1,505,063	\$ 1,520,202	\$ (15,139)	100.13%
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 404,089	\$ 493,643	\$ -	\$ 493,643	\$ 125,500	\$ 48,228	\$ 319,915	\$ 319,915	\$ -	100.00%
	Professional Educational Serv.	\$ 138,998	\$ 193,498	\$ (14,000)	\$ 179,498	\$ 30,840	\$ 20,283	\$ 128,375	\$ 128,375	\$ -	100.00%
	SUBTOTAL PROFESSIONAL SERV.	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 156,339	\$ 68,511	\$ 448,290	\$ 448,290	\$ -	100.00%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 672,697	\$ 683,600	\$ -	\$ 683,600	\$ 301,819	\$ 305,869	\$ 75,912	\$ 75,912	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 160,597	\$ 144,770	\$ -	\$ 144,770	\$ 48,427	\$ -	\$ 96,343	\$ 87,343	\$ 9,000	93.78%
	Building, Site & Emergency Repairs	\$ 710,231	\$ 450,000	\$ -	\$ 450,000	\$ 129,414	\$ 44,531	\$ 276,056	\$ 276,056	\$ -	100.00%
	Equipment Repairs	\$ 289,596	\$ 269,051	\$ -	\$ 269,051	\$ 93,669	\$ 42,449	\$ 132,932	\$ 132,932	\$ -	100.00%
	Rentals - Building & Equipment	\$ 260,448	\$ 267,242	\$ -	\$ 267,242	\$ 56,810	\$ 145,304	\$ 65,128	\$ 65,128	\$ -	100.00%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ -	\$ 1,814,663	\$ 630,139	\$ 538,153	\$ 646,371	\$ 637,371	\$ 9,000	99.50%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,019,495	\$ 886,545	\$ 61,900	\$ 948,445	\$ 588,325	\$ 316,384	\$ 43,736	\$ 172,382	\$ (128,645)	113.56%
	Transportation Services	\$ 4,229,179	\$ 4,919,428	\$ (47,900)	\$ 4,871,528	\$ 1,388,925	\$ 2,414,485	\$ 1,068,118	\$ 883,118	\$ 185,000	96.20%
	Insurance - Property & Liability	\$ 425,660	\$ 422,766	\$ -	\$ 422,766	\$ 232,511	\$ 208,131	\$ (17,876)	\$ (10,790)	\$ (7,086)	101.68%
	Communications	\$ 189,488	\$ 152,524	\$ -	\$ 152,524	\$ 78,414	\$ 79,335	\$ (5,225)	\$ (225)	\$ (5,000)	103.28%
	Printing Services	\$ 19,859	\$ 24,789	\$ -	\$ 24,789	\$ 5,279	\$ 1,233	\$ 18,277	\$ 18,277	\$ -	100.00%
	Tuition - Out of District	\$ 3,252,787	\$ 3,450,187	\$ -	\$ 3,450,187	\$ 1,972,638	\$ 3,143,461	\$ (1,665,912)	\$ (1,344,669)	\$ (321,243)	109.31%
	Student Travel & Staff Mileage	\$ 190,540	\$ 239,087	\$ -	\$ 239,087	\$ 121,154	\$ 40,946	\$ 76,986	\$ 75,886	\$ 1,100	99.54%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,327,010	\$ 10,095,326	\$ 14,000	\$ 10,109,326	\$ 4,387,247	\$ 6,203,975	\$ (481,895)	\$ (206,021)	\$ (275,874)	102.73%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 799,649	\$ 854,242	\$ -	\$ 854,242	\$ 422,780	\$ 156,973	\$ 274,488	\$ 274,488	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 217,455	\$ 194,940	\$ -	\$ 194,940	\$ 85,634	\$ 42,350	\$ 66,956	\$ 66,956	\$ -	100.00%
	Plant Supplies	\$ 423,279	\$ 366,100	\$ -	\$ 366,100	\$ 166,430	\$ 37,266	\$ 162,405	\$ 162,405	\$ -	100.00%
	Electric	\$ 995,294	\$ 1,022,812	\$ -	\$ 1,022,812	\$ 285,048	\$ -	\$ 737,764	\$ 644,264	\$ 93,500	90.86%
	Propane & Natural Gas	\$ 415,377	\$ 424,980	\$ -	\$ 424,980	\$ 94,203	\$ -	\$ 330,777	\$ 370,777	\$ (40,000)	109.41%
	Fuel Oil	\$ 88,194	\$ 63,000	\$ -	\$ 63,000	\$ 4,982	\$ -	\$ 58,018	\$ 111,518	\$ (53,500)	184.92%
	Fuel for Vehicles & Equip.	\$ 191,173	\$ 216,258	\$ -	\$ 216,258	\$ 54,875	\$ -	\$ 161,383	\$ 146,383	\$ 15,000	93.06%
	Textbooks	\$ 344,482	\$ 223,132	\$ -	\$ 223,132	\$ 103,640	\$ 21,812	\$ 97,680	\$ 97,680	\$ -	100.00%
	SUBTOTAL SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ -	\$ 3,365,464	\$ 1,217,593	\$ 258,401	\$ 1,889,470	\$ 1,874,470	\$ 15,000	99.55%
700	PROPERTY										
	Technology Equipment	\$ 278,825	\$ 156,024	\$ -	\$ 156,024	\$ 37,351	\$ 5,210	\$ 113,463	\$ 113,463	\$ -	100.00%
	Other Equipment	\$ 257,460	\$ 183,686	\$ -	\$ 183,686	\$ 29,678	\$ 11,765	\$ 142,243	\$ 142,243	\$ -	100.00%
	SUBTOTAL PROPERTY	\$ 536,285	\$ 339,710	\$ -	\$ 339,710	\$ 67,029	\$ 16,975	\$ 255,706	\$ 255,706	\$ -	100.00%
800	MISCELLANEOUS										
	Memberships	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 59,872	\$ 3,116	\$ 13,098	\$ 13,098	\$ -	100.00%
	SUBTOTAL MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 59,872	\$ 3,116	\$ 13,098	\$ 13,098	\$ -	100.00%

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
TOTAL LOCAL BUDGET		\$ 79,459,957	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 28,222,507	\$ 47,673,233	\$ 6,238,898	\$ 5,863,276	\$ 375,623	99.54%
900	Transfer to Non-Lapsing	\$ 237,741									
GRAND TOTAL		\$ 79,697,698	\$ 82,134,639	\$ -	\$ 82,134,639	\$ 28,222,507	\$ 47,673,233	\$ 6,238,898	\$ 5,863,276	\$ 375,623	99.54%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE	EXPENDED 2021-2022	APPROVED BUDGET	INTERNAL PROJ 1-Dec	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,170)				\$ -	\$ -			#DIV/0!
54116 Transportation Services - ECG	\$ (333,218)	\$ (320,028)	\$ (466,502)		\$ (466,502)	\$ 146,474			145.77%
54160 Tuition - Out of District ECG	\$ (1,193,144)	\$ (1,300,484)	\$ (1,344,669)		\$ (1,344,669)	\$ 44,185			103.40%
Total	\$ (1,533,532)	\$ (1,620,512)	\$ (1,811,171)	\$ -	\$ (1,811,171)	\$ 190,659	\$ -	\$ -	111.77%
							Total*	\$ -	

SDE MAGNET TRANSPORTATION GRANT	\$ (9,100)	\$ (13,000)	\$ (11,700)		\$ (11,700)	\$ (1,300)			90.00%
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OTHER REVENUES

BOARD OF EDUCATION FEES & CHARGES - SERVICES

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$32,430	\$32,430		\$32,430	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000		\$6,000	0.00%
TOTAL SCHOOL GENERATED FEES	\$68,430	\$68,430	\$0	\$68,430	0.00%

OTHER GRANTS

	TOTAL BUDGET	21-22 EXPENSED	YTD EXPENSE	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II	\$625,532	\$573,735	\$18,068	\$18,465	\$15,264	97.56%
ESSER III (estimated \$809k for 21-22 use)	\$1,253,726	\$709,840	\$64,577	\$427,742	\$51,567	95.89%

2022 - 2023
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
NOVEMBER 30, 2022

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$19,488	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO APPLY TEACHER BALANCE AGAINST BUDGETED SAVINGS FROM TURNOVER
\$1,161	100	NON-CERTIFIED ADJ	100	CONTINUING ED./SUMMER SCHOOL	TRANSFERS FOR SALARY AND BUDGET ADJUSTMENTS
\$2,460			100	HOMEBOUND & TUTORS SALARIES	
\$4,960			100	SUPERVISORS/TECHNOLOGY SALARIES	
\$200			100	CLERICAL & SECRETARIAL SALARIES	
\$1,257			100	CAREER/JOB SALARIES	
\$11,937			100	SPECIAL EDUCATION SVCS SALARIES	
\$293			100	ATTENDANCE & SECURITY SALARIES	
\$22,268					
\$42,725	100	CUSTODIAL & MAINT. SALARIES	100	HOMEBOUND & TUTORS SALARIES	FOR NEW ELL TUTOR AND MIDDLE SCHOOL ARC STAFF COMING OFF A GRANT
\$52,065	100	NURSES & MEDICAL ADVISORS	100	NURSES & MEDICAL ADVISORS	TO ADJUST NURSES BUDGETS FOR TURNOVER AND CHANGES IN LOCATION
\$31,615	100	NON-CERTIFIED ADJ	100	NURSES & MEDICAL ADVISORS	TO COVER COST OF FLOATER NURSE
\$6,095	100	CUSTODIAL & MAINT. SALARIES	100	CUSTODIAL & MAINT. SALARIES	TO ADJUST CUSTODIAL & MAINT. SALARIES
\$28,000	100	NON-CERTIFIED ADJ	100	TEACHERS & SPECIALISTS SALARIES	TRANSFER FUNDS FOR SPECIAL EDUCATION SUMMER PROGRAMS
\$2,000			100	EDUCATIONAL ASSISTANTS	
\$3,000			100	CAREER/JOB SALARIES	
\$9,000			100	SPECIAL EDUCATION SVCS SALARIES	
\$4,500			100	EXTRA WORK - NON-CERT.	
\$46,500					
\$12,364	100	EDUCATIONAL ASSISTANTS	100	EDUCATIONAL ASSISTANTS	TO COVER COST OF PARAEDUCATORS
\$55,598	100	NON-CERTIFIED ADJ			
\$2,879	100	CUSTODIAL & MAINT. SALARIES			
\$70,841					
\$12,626	200	WORKERS COMPENSATION	500	INSURANCE - PROPERTY & LIABILITY	TRANSFER FOR INSURANCE INCREASES

2022 - 2023
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
NOVEMBER 30, 2022

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
\$126,578	500	TRANSPORTATION SERVICES	500	TRANSPORTATION SERVICES	TO ADJUST FUNDS BETWEEN TRANSPORTATION ACCOUNTS
\$53,500	600	ELECTRIC	600	FUEL OIL	TO PROVIDE FUNDS FOR THE HIGH COST OF FUEL OIL
\$40,000	600	ELECTRIC	600	PROPANE & NATURAL GAS	TO PROVIDE FUNDS FOR THE HIGH COST OF PROPANE
\$93,500					
\$524,301	TOTAL TRASNFRS REQUESTED				

**2022 - 2023
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 NOVEMBER 30, 2022**

		FROM			TO		
OBJECT CODE	AMOUNT			OBJECT CODE	AMOUNT		
100	\$19,488	TEACHERS & SPECIALISTS SALARIES \$19,488 001600390000 - 51121 H.S. - TAP	TEACHERS	100	\$19,488	TEACHERS & SPECIALISTS SALARIES \$19,488 001840880000 - 51152 DISTRICT - OTHER SERV	SAVINGS FROM TURNOVER
100	\$22,268	NON-CERTIFIED ADJ \$22,268 001840880000 - 51271 DISTRICT - OTHER SERV	NON-CERT SALARY ADJ	100	\$1,161	CONTINUING ED./SUMMER SCHOOL \$1,161 001940840000 - 51143 DISTRICT - CONT. ED.	DIR OF CONTINUING ED
				100	\$2,460	HOMEBOUND & TUTORS SALARIES \$2,460 001600260000 - 51313 H.S. - READING	TUTORS
				100	\$4,960	SUPERVISORS/TECHNOLOGY SALARIES \$4,960 001900920000 - 51210 B&G - ADMIN.	SUPERVISORS
				100	\$200	CLERICAL & SECRETARIAL SALARIES \$200 001840860000 - 51222 DISTRICT - BUS SERV	SECRETARIAL SALARIES
				100	\$1,257	CAREER/JOB SALARIES \$1,257 001600320000 - 51261 H.S. - SPORTS	ATHLETIC TRAINER
				100	\$11,937	SPECIAL EDUCATION SVCS SALARIES \$6,569 001750510000 - 51263 SP ED - SERV FOR BLIND \$5,368 001750610000 - 51263 SP ED - PREK-8 SP ED	THERAPISTS BEHAVIORAL ANALYSTS
				100	\$293	ATTENDANCE & SECURITY SALARIES \$293 001840880000 - 51261 DISTRICT - OTHER SERV	SUB CALLING
100	\$42,725	CUSTODIAL & MAINT. SALARIES \$42,725 001900960000 - 51259 B&G - CUSTODIAL	DIST CUSTODIAL	100	\$42,725	HOMEBOUND & TUTORS SALARIES \$19,793 001500380000 - 51313 M.S. - CLASSROOM \$22,932 001600260000 - 51313 H.S. - READING	TUTORS TUTORS
100	\$52,065	NURSES & MEDICAL ADVISORS \$10,519 001770420000-51240 HEALTH/MED - NONPUBLIC \$20,341 001770430000-51245 HEALTH/MED - ELEM/INT \$21,205 001770490000-51240 HEALTH/MED - H.S.	NURSES SALARIES NURSES - RIS NURSES SALARIES	100	\$52,065	NURSES & MEDICAL ADVISORS \$42,429 001770430000-51242 HEALTH/MED - ELEM/INT \$9,636 001770480000-51240 HEALTH/MED - M.S.	NURSES - SH NURSES SALARIES
100	\$31,615	NON-CERTIFIED ADJ \$31,615 001840880000 - 51271 DISTRICT - OTHER SERV	NON-CERT SALARY ADJ	100	\$31,615	NURSES & MEDICAL ADVISORS \$31,615 001770410000-51240 HEALTH/MED - ADMIN/FLOA'	NURSES SALARIES
100	\$6,095	CUSTODIAL & MAINT. SALARIES \$6,095 001900960000 - 51259 B&G - CUSTODIAL	DIST CUSTODIAL	100	\$6,095	CUSTODIAL & MAINT. SALARIES \$6,095 001900940000 - 51259 B&G - MAINTENANCE	COURIER SALARY
100	\$46,500	NON-CERTIFIED ADJ \$46,500 001840880000 - 51271 DISTRICT - OTHER SERV	NON-CERT SALARY ADJ	100	\$28,000	TEACHERS & SPECIALISTS SALARIES \$28,000 001750790000 - 51121 SP ED - SUMMER PROGRAM	TEACHERS
				100	\$2,000	EDUCATIONAL ASSISTANTS \$2,000 001750790000 - 51232 SP ED - SUMMER PROGRAM	ED ASSISTANTS
				100	\$3,000	CAREER/JOB SALARIES \$3,000 001750790000 - 51262 SP ED - SUMMER PROGRAM	JOB COACH/OTHER SP ED
				100	\$9,000	SPECIAL EDUCATION SVCS SALARIES \$4,000 001750790000 - 51263 SP ED - SUMMER PROGRAM \$5,000 001750790000 - 51266 SP ED - SUMMER PROGRAM	BEHAVIORAL ANALYSTS BEHAVIORAL THERAPISTS
				100	\$4,500	EXTRA WORK - NON-CERT. \$4,500 001750790000 - 51423 SP ED - SUMMER PROGRAM	EXTRA WORK - NON-CERT
100	\$12,364	EDUCATIONAL ASSISTANTS \$12,364 001750610000 - 51232 SP ED - PREK-8 SP ED	ED ASSISTANTS - SH	100	\$70,841	EDUCATIONAL ASSISTANTS \$13,167 001750610000 - 51231 SP ED - PREK-8 SP ED	ED ASSISTANTS - HAW
100	\$55,598	NON-CERTIFIED ADJ \$55,598 001840880000 - 51271 DISTRICT - OTHER SERV	NON-CERT SALARY ADJ			\$8,493 001400380000 - 51232 HOM. - CLASSROOM	ED ASSISTANTS
100	\$2,879	CUSTODIAL & MAINT. SALARIES \$2,879 001900960000 - 51259 B&G - CUSTODIAL	DIST CUSTODIAL			\$12,684 001600380000 - 51232 H.S. - CLASSROOM	ED ASSISTANTS
						\$36,497 001750610000 - 51236 SP ED - PREK-8 SP ED	ED ASSISTANTS - MS

**2022 - 2023
 NEWTOWN BOARD OF EDUCATION
 DETAIL OF TRANSFERS RECOMMENDED
 NOVEMBER 30, 2022**

		FROM			TO		
OBJECT CODE	AMOUNT			OBJECT CODE	AMOUNT		
200	\$12,626	WORKERS COMPENSATION \$12,626 001860900000 - 52700 DISTRICT - BENEFITS	WORKERS COMP	500	\$12,626	INSURANCE - PROPERTY & LIABILITY \$4,013 001840830000 - 5412 DISTRICT - BOE \$8,613 001900960000 - 5412 B&G - CUSTODIAL	INSURANCE INSURANCE
500	\$126,578	TRANSPORTATION SERVICES \$126,578 001920870000-54110 DISTRICT - TRANSPORT	TRANS - LOCAL REG ED	500	\$126,578	TRANSPORTATION SERVICES \$126,578 001920870000-54115 DISTRICT - TRANSPORT	TRANS - LOCAL SP ED
600	\$53,500	ELECTRIC \$53,500 001900960000 - 56207 B&G - CUSTODIAL	ELECTRICITY - HS	600	\$53,500	FUEL OIL \$4,500 001900960000 - 56400 B&G - CUSTODIAL \$43,500 001900960000 - 56404 B&G - CUSTODIAL \$5,500 001900960000 - 56407 B&G - CUSTODIAL	FUEL OIL - GEN FUEL OIL - HOM FUEL OIL - HS
600	\$40,000	ELECTRIC \$40,000 001900960000 - 56205 B&G - CUSTODIAL	ELECTRICITY - RIS	600	\$40,000	PROPANE & NATURAL GAS \$6,000 001900960000 - 56503 B&G - CUSTODIAL \$5,000 001900960000 - 56505 B&G - CUSTODIAL \$9,000 001900960000 - 56506 B&G - CUSTODIAL \$20,000 001900960000 - 56507 B&G - CUSTODIAL	PROPANE & NATURAL GAS-MG PROPANE & NATURAL GAS-RIS PROPANE & NATURAL GAS-MS PROPANE & NATURAL GAS-HS
	\$524,301	TOTAL TRANSFER REQUEST			\$524,301	TOTAL TRANSFER REQUEST	