

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2020**

SUMMARY

This June 30, 2020 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2019-20 budget year that represent financial obligations for the fiscal year ending June 30, 2020.

The district spent \$11.8M for operations in the month of June; \$9.3M for salaries (including the summer pays), \$331K for benefits, \$60K for Professional Services, \$389K for Purchased Property Services, \$962K for Other Purchased Services (primarily tuition and transportation), \$557K for supplies, including electricity, natural gas, oil, and diesel, \$201K for equipment, and the balance of \$5K for all other expenses necessary for operations. The balance of \$237K in encumbrances represent commitments for tuition, supplies, products, utilities and services that haven't been invoiced, delivered or completed by the end of the year. These encumbrances typically take several months to clear out. Any shortages or excess will get captured at the end of the 2020-21 year. This is the accepted accounting practice that produces the \$30,022 balance included in this report from last years' encumbrances, which will be returned to the Town.

The district concluded the year with a remaining positive balance in the appropriated budget of \$1,362,451 or 1.7%, which is classified as a unexpended year-end balance which is eligible to be deposited in the 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute. School revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$5,908 less than budgeted, due to reduced tuition receipts.

This report does not include transfer recommendations to bring all major object codes to a positive balance in accordance with past practice. The final excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition, pre-school and transitional tuition and other miscellaneous credits have similarly been captured.

Transfers are not recommended because the school year for on-site learning was effectively shut down on March 12, 2020. Consequently numerous accounts for planned expenditures did not occur. It is better to be able to see the account balances available understanding that they were areas specifically effected by the COVID-19 Pandemic.

Areas of budget overages are detailed as follows: Administrative salaries (\$7,657), vacation payout, administrative reduction. Extra work non-certified (\$31,461) long term absence replacement (two salaries for one position, non-COVID related). Unemployment (\$23,435) COVID related. Workers Compensation (\$17,756) audit of prior payrolls, non-COVID related. Building and Site Emergency Repairs (\$42,377) took advantage of vacant buildings to make needed repairs. Building and site Improvements (\$35,491) higher bid for Middle Gate HVAC and other committee approved overages, non-COVID. Contracted Services (\$118,883) distance learning materials, COVID related. Tuition (\$99,041 usual overage area). Plant Supplies

(\$48,659) COVID cleaning materials. Textbooks (\$39,812) Board authorized pre-payment for budget reduction. Technology Equipment (\$10,319) chrome books due to COVID. Other Equipment (\$64,817) an additional tuba, maintenance machines for floor care, security items and furniture for maker spaces at the Middle School. All reviewed during budget process prior to COVID. All of the other budget accounts have positive balances which primarily result from the COVID shutdown.

Following the Financial Report is a listing of all the Building & Site Maintenance Projects that have been completed this past year.

Hawley expenses to the Hawley Fund were as follows:

| | |
|--------------------------|-----------------|
| 1) Carpet tiles | \$7,315 |
| 2) Sound panels for Cafe | \$5,000 |
| <u>Total Expenditure</u> | <u>\$12,315</u> |

This leaves a balance of \$31,249 in the fund on June 30th.

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position.

Providing current financial information to the Board of Education is an established practice that meets the mission and goals of Newtown Board of Education. The fiscal year ended well within the allotted budget.

All these items are unaudited and subject to change.

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens.

| <u>Year-End</u> | <u>Unexpended Budget Funds</u> | <u>Unliquidated Encumbrances From the Prior Year</u> | <u>School Revenues</u> |
|-----------------|------------------------------------|--|----------------------------|
| 6/30/02 | \$23,322 | \$961 | \$42,482 |
| 6/30/03 | \$32,962 | \$0 | (\$18,647) |
| 6/30/04 | \$26,809 | \$4,723 | (\$120,145) |
| 6/30/05 | \$9,000 | \$15,387 | \$130,634 |
| 6/30/06 | \$272,100 | \$27,911 | \$134,370 |
| 6/30/07 | \$1,474 | \$18,751 | \$117,800 |
| 6/30/08 | \$7,688 | \$1,233 | \$15,485 |
| 6/30/09 | \$7,773 | \$432 | \$51,263 |
| 6/30/10 | \$155,762 | \$12,696 | (\$88,921) |
| 6/30/11 | \$58,670 | \$74,159 | \$8,659 |
| 6/30/12 | \$38,167 | \$33,959 | \$101,024 |
| 6/30/13 | \$6,035 | \$222 | \$51,767 |
| 6/30/14 | \$47,185 | \$12,195 | \$6,236 |
| 6/30/15 | \$12,909 | \$16,345 | (\$21,056) |
| 6/30/16 | \$2,533 | \$2,286 | \$323,260 |
| 6/30/17 | \$97,942 | \$947 | (\$128,840) |
| 6/30/18 | \$276,038 | \$22,632 | (\$389,075) |
| 6/30/19 | \$328,772 | \$1,088 | \$1,454 |
| 6/30/2020 | \$1,362,451 | \$30,022 | (\$5,980) |

Ronald J. Bienkowski
 Director of Business
 August 13, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – audited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE YEAR ENDING - JUNE 30, 2020**

8/7/2020

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2018 - 2019 | 2019 - 2020 APPROVED BUDGET | YTD TRANSFERS 2019 - 2020 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE |
|-----------------------------------|--------------------------|-------------------------|-----------------------------------|---------------------------------|-------------------|--------------------|------------|--------------|
| <u>GENERAL FUND BUDGET</u> | | | | | | | | |
| 100 | SALARIES | \$ 48,042,992 | \$ 50,205,315 | \$ - | \$ 50,205,315 | \$ 49,586,526 | \$ - | \$ 618,789 |
| 200 | EMPLOYEE BENEFITS | \$ 11,165,888 | \$ 11,093,340 | \$ - | \$ 11,093,340 | \$ 11,113,830 | \$ - | \$ (20,490) |
| 300 | PROFESSIONAL SERVICES | \$ 767,554 | \$ 797,835 | \$ - | \$ 797,835 | \$ 639,100 | \$ 22,082 | \$ 136,653 |
| 400 | PURCHASED PROPERTY SERV. | \$ 2,243,310 | \$ 2,292,742 | \$ - | \$ 2,292,742 | \$ 2,261,922 | \$ 42,716 | \$ (11,896) |
| 500 | OTHER PURCHASED SERVICES | \$ 8,901,602 | \$ 9,111,879 | \$ 100,000 | \$ 9,211,879 | \$ 8,800,493 | \$ 27,741 | \$ 383,644 |
| 600 | SUPPLIES | \$ 3,784,438 | \$ 3,671,332 | \$ - | \$ 3,671,332 | \$ 3,250,037 | \$ 98,713 | \$ 322,582 |
| 700 | PROPERTY | \$ 756,806 | \$ 757,572 | \$ - | \$ 757,572 | \$ 787,376 | \$ 45,332 | \$ (75,136) |
| 800 | MISCELLANEOUS | \$ 62,869 | \$ 74,395 | \$ - | \$ 74,395 | \$ 66,090 | \$ - | \$ 8,305 |
| 910 | SPECIAL ED CONTINGENCY | \$ - | \$ 100,000 | \$ (100,000) | \$ - | \$ - | \$ - | \$ - |
| TOTAL GENERAL FUND BUDGET | | \$ 75,725,459 | \$ 78,104,410 | \$ - | \$ 78,104,410 | \$ 76,505,374 | \$ 236,584 | \$ 1,362,451 |
| 900 | TRANSFER NON-LAPSING | \$ 328,772 | | | | | | |
| GRAND TOTAL | | \$ 76,054,231 | \$ 78,104,410 | \$ - | \$ 78,104,410 | \$ 76,505,374 | \$ 236,584 | \$ 1,362,451 |

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE YEAR ENDING - JUNE 30, 2020

8/7/2020

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2018 - 2019 | 2019 - 2020 APPROVED BUDGET | YTD TRANSFERS 2019 - 2020 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE |
|------------------------|--|---------------------------------|--|--|---------------------------|----------------------------|-----------------|-------------------|
| 100 | SALARIES | | | | | | | |
| | Administrative Salaries | \$ 3,926,453 | \$ 4,156,163 | \$ - | \$ 4,156,163 | \$ 4,163,820 | \$ - | \$ (7,657) |
| | Teachers & Specialists Salaries | \$ 30,602,780 | \$ 31,770,823 | \$ - | \$ 31,770,823 | \$ 31,619,798 | \$ - | \$ 151,025 |
| | Early Retirement | \$ 40,000 | \$ 32,000 | \$ - | \$ 32,000 | \$ 32,000 | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ 89,327 | \$ 94,514 | \$ - | \$ 94,514 | \$ 92,408 | \$ - | \$ 2,106 |
| | Homebound & Tutors Salaries | \$ 150,895 | \$ 162,236 | \$ - | \$ 162,236 | \$ 88,213 | \$ - | \$ 74,023 |
| | Certified Substitutes | \$ 629,852 | \$ 652,430 | \$ - | \$ 652,430 | \$ 548,648 | \$ - | \$ 103,782 |
| | Coaching/Activities | \$ 621,521 | \$ 652,752 | \$ - | \$ 652,752 | \$ 643,256 | \$ - | \$ 9,496 |
| | Staff & Program Development | \$ 226,225 | \$ 213,494 | \$ - | \$ 213,494 | \$ 173,319 | \$ - | \$ 40,175 |
| | CERTIFIED SALARIES | \$ 36,287,053 | \$ 37,734,412 | \$ - | \$ 37,734,412 | \$ 37,361,462 | \$ - | \$ 372,950 |
| | Supervisors/Technology Salaries | \$ 879,898 | \$ 934,371 | \$ - | \$ 934,371 | \$ 917,739 | \$ - | \$ 16,632 |
| | Clerical & Secretarial Salaries | \$ 2,261,580 | \$ 2,339,317 | \$ - | \$ 2,339,317 | \$ 2,310,741 | \$ - | \$ 28,576 |
| | Educational Assistants | \$ 2,577,377 | \$ 2,783,832 | \$ - | \$ 2,783,832 | \$ 2,743,151 | \$ - | \$ 40,681 |
| | Nurses & Medical Advisors | \$ 734,534 | \$ 779,871 | \$ - | \$ 779,871 | \$ 764,244 | \$ - | \$ 15,627 |
| | Custodial & Maint. Salaries | \$ 3,116,314 | \$ 3,212,091 | \$ - | \$ 3,212,091 | \$ 3,144,919 | \$ - | \$ 67,172 |
| | Non-Certied Adj & Bus Drivers Salaries | \$ 12,745 | \$ 25,022 | \$ - | \$ 25,022 | \$ 22,043 | \$ - | \$ 2,979 |
| | Career/Job Salaries | \$ 48,376 | \$ 141,195 | \$ - | \$ 141,195 | \$ 117,954 | \$ - | \$ 23,241 |
| | Special Education Svcs Salaries | \$ 1,172,425 | \$ 1,271,345 | \$ - | \$ 1,271,345 | \$ 1,224,685 | \$ - | \$ 46,660 |
| | Attendance & Security Salaries | \$ 580,533 | \$ 605,759 | \$ - | \$ 605,759 | \$ 594,071 | \$ - | \$ 11,688 |
| | Extra Work - Non-Cert. | \$ 104,484 | \$ 110,362 | \$ - | \$ 110,362 | \$ 141,823 | \$ - | \$ (31,461) |
| | Custodial & Maint. Overtime | \$ 228,815 | \$ 235,738 | \$ - | \$ 235,738 | \$ 214,479 | \$ - | \$ 21,259 |
| | Civic Activities/Park & Rec. | \$ 38,858 | \$ 32,000 | \$ - | \$ 32,000 | \$ 29,216 | \$ - | \$ 2,784 |
| | NON-CERTIFIED SALARIES | \$ 11,755,939 | \$ 12,470,903 | \$ - | \$ 12,470,903 | \$ 12,225,064 | \$ - | \$ 245,839 |
| | SUBTOTAL SALARIES | \$ 48,042,992 | \$ 50,205,315 | \$ - | \$ 50,205,315 | \$ 49,586,526 | \$ - | \$ 618,789 |

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE YEAR ENDING - JUNE 30, 2020**

8/7/2020

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2018 - 2019 | 2019 - 2020 APPROVED BUDGET | YTD TRANSFERS 2019 - 2020 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE |
|------------------------|-------------------------------------|---------------------------------|--|--|---------------------------|----------------------------|------------------|--------------------|
| 200 | EMPLOYEE BENEFITS | | | | | | | |
| | Medical & Dental Expenses | \$ 8,179,822 | \$ 8,058,967 | \$ - | \$ 8,058,967 | \$ 8,051,502 | \$ - | \$ 7,465 |
| | Life Insurance | \$ 84,680 | \$ 87,134 | \$ - | \$ 87,134 | \$ 86,352 | \$ - | \$ 782 |
| | FICA & Medicare | \$ 1,499,915 | \$ 1,534,045 | \$ - | \$ 1,534,045 | \$ 1,523,329 | \$ - | \$ 10,716 |
| | Pensions | \$ 809,692 | \$ 864,842 | \$ - | \$ 864,842 | \$ 863,104 | \$ - | \$ 1,738 |
| | Unemployment & Employee Assist. | \$ 59,858 | \$ 87,000 | \$ - | \$ 87,000 | \$ 110,435 | \$ - | \$ (23,435) |
| | Workers Compensation | \$ 531,920 | \$ 461,352 | \$ - | \$ 461,352 | \$ 479,108 | \$ - | \$ (17,756) |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ 11,165,888 | \$ 11,093,340 | \$ - | \$ 11,093,340 | \$ 11,113,830 | \$ - | \$ (20,490) |
| 300 | PROFESSIONAL SERVICES | | | | | | | |
| | Professional Services | \$ 574,753 | \$ 590,802 | \$ - | \$ 590,802 | \$ 495,062 | \$ 5,279 | \$ 90,461 |
| | Professional Educational Serv. | \$ 192,800 | \$ 207,033 | \$ - | \$ 207,033 | \$ 144,038 | \$ 16,803 | \$ 46,192 |
| | SUBTOTAL PROFESSIONAL SERV. | \$ 767,554 | \$ 797,835 | \$ - | \$ 797,835 | \$ 639,100 | \$ 22,082 | \$ 136,653 |
| 400 | PURCHASED PROPERTY SERV. | | | | | | | |
| | Buildings & Grounds Services | \$ 694,509 | \$ 708,805 | \$ - | \$ 708,805 | \$ 710,465 | \$ 5,630 | \$ (7,290) |
| | Utility Services - Water & Sewer | \$ 132,669 | \$ 147,645 | \$ - | \$ 147,645 | \$ 134,403 | \$ - | \$ 13,242 |
| | Building, Site & Emergency Repairs | \$ 550,790 | \$ 460,850 | \$ - | \$ 460,850 | \$ 501,427 | \$ 1,800 | \$ (42,377) |
| | Equipment Repairs | \$ 300,958 | \$ 338,819 | \$ - | \$ 338,819 | \$ 254,529 | \$ 28,646 | \$ 55,644 |
| | Rentals - Building & Equipment | \$ 271,749 | \$ 272,923 | \$ - | \$ 272,923 | \$ 268,547 | \$ - | \$ 4,376 |
| | Building & Site Improvements | \$ 292,635 | \$ 363,700 | \$ - | \$ 363,700 | \$ 392,551 | \$ 6,640 | \$ (35,491) |
| | SUBTOTAL PUR. PROPERTY SERV. | \$ 2,243,310 | \$ 2,292,742 | \$ - | \$ 2,292,742 | \$ 2,261,922 | \$ 42,716 | \$ (11,896) |

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE YEAR ENDING - JUNE 30, 2020**

8/7/2020

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2018 - 2019 | 2019 - 2020 APPROVED BUDGET | YTD TRANSFERS 2019 - 2020 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE |
|------------------------|---------------------------------------|---------------------------------|--|--|---------------------------|----------------------------|------------------|-------------------|
| 500 | OTHER PURCHASED SERVICES | | | | | | | |
| | Contracted Services | \$ 619,306 | \$ 631,536 | \$ - | \$ 631,536 | \$ 737,244 | \$ 13,175 | \$ (118,883) |
| | Transportation Services | \$ 4,180,892 | \$ 4,323,600 | \$ - | \$ 4,323,600 | \$ 3,827,061 | \$ - | \$ 496,539 |
| | Insurance - Property & Liability | \$ 400,457 | \$ 407,947 | \$ - | \$ 407,947 | \$ 378,323 | \$ - | \$ 29,624 |
| | Communications | \$ 140,237 | \$ 160,926 | \$ - | \$ 160,926 | \$ 142,944 | \$ - | \$ 17,982 |
| | Printing Services | \$ 32,114 | \$ 33,057 | \$ - | \$ 33,057 | \$ 20,535 | \$ 9,028 | \$ 3,494 |
| | Tuition - Out of District | \$ 3,330,730 | \$ 3,328,479 | \$ 100,000 | \$ 3,428,479 | \$ 3,521,980 | \$ 5,539 | \$ (99,041) |
| | Student Travel & Staff Mileage | \$ 197,866 | \$ 226,334 | \$ - | \$ 226,334 | \$ 172,406 | \$ - | \$ 53,928 |
| | SUBTOTAL OTHER PURCHASED SERV. | \$ 8,901,602 | \$ 9,111,879 | \$ 100,000 | \$ 9,211,879 | \$ 8,800,493 | \$ 27,741 | \$ 383,644 |
| 600 | SUPPLIES | | | | | | | |
| | Instructional & Library Supplies | \$ 885,366 | \$ 819,252 | \$ - | \$ 819,252 | \$ 784,007 | \$ 22,209 | \$ 13,036 |
| | Software, Medical & Office Supplies | \$ 189,356 | \$ 216,843 | \$ - | \$ 216,843 | \$ 178,104 | \$ 34,465 | \$ 4,274 |
| | Plant Supplies | \$ 366,651 | \$ 375,000 | \$ - | \$ 375,000 | \$ 423,659 | \$ - | \$ (48,659) |
| | Electric | \$ 1,433,462 | \$ 1,384,117 | \$ - | \$ 1,384,117 | \$ 1,134,783 | \$ 29,831 | \$ 219,502 |
| | Propane & Natural Gas | \$ 426,559 | \$ 434,914 | \$ - | \$ 434,914 | \$ 347,253 | \$ - | \$ 87,661 |
| | Fuel Oil | \$ 97,798 | \$ 81,000 | \$ - | \$ 81,000 | \$ 76,257 | \$ - | \$ 4,743 |
| | Fuel for Vehicles & Equip. | \$ 246,113 | \$ 203,992 | \$ - | \$ 203,992 | \$ 122,159 | \$ - | \$ 81,833 |
| | Textbooks | \$ 139,133 | \$ 156,214 | \$ - | \$ 156,214 | \$ 183,816 | \$ 12,208 | \$ (39,810) |
| | SUBTOTAL SUPPLIES | \$ 3,784,438 | \$ 3,671,332 | \$ - | \$ 3,671,332 | \$ 3,250,037 | \$ 98,713 | \$ 322,582 |

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE YEAR ENDING - JUNE 30, 2020**

8/7/2020

| OBJECT CODE | EXPENSE CATEGORY | EXPENDED 2018 - 2019 | 2019 - 2020 APPROVED BUDGET | YTD TRANSFERS 2019 - 2020 | CURRENT BUDGET | YTD EXPENDITURE | ENCUMBER | BALANCE |
|-------------|-------------------------------|-------------------------|-----------------------------------|---------------------------------|-------------------|--------------------|------------|--------------|
| 700 | PROPERTY | | | | | | | |
| | Capital Improvements (Sewers) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Technology Equipment | \$ 576,182 | \$ 550,000 | \$ - | \$ 550,000 | \$ 522,228 | \$ 38,092 | \$ (10,319) |
| | Other Equipment | \$ 180,624 | \$ 207,572 | \$ - | \$ 207,572 | \$ 265,148 | \$ 7,241 | \$ (64,817) |
| | SUBTOTAL PROPERTY | \$ 756,806 | \$ 757,572 | \$ - | \$ 757,572 | \$ 787,376 | \$ 45,332 | \$ (75,136) |
| 800 | MISCELLANEOUS | | | | | | | |
| | Memberships | \$ 62,869 | \$ 74,395 | \$ - | \$ 74,395 | \$ 66,090 | \$ - | \$ 8,305 |
| | SUBTOTAL MISCELLANEOUS | \$ 62,869 | \$ 74,395 | \$ - | \$ 74,395 | \$ 66,090 | \$ - | \$ 8,305 |
| 910 | SPECIAL ED CONTINGENCY | | \$ 100,000 | \$ (100,000) | \$ - | \$ - | \$ - | \$ - |
| | TOTAL LOCAL BUDGET | \$ 75,725,459 | \$ 78,104,410 | \$ - | \$ 78,104,410 | \$ 76,505,374 | \$ 236,584 | \$ 1,362,451 |

| <u>REVENUES</u> | | | | |
|---|-------------------------------|-----------------|----------------|---------------|
| <u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u> | 2019-21 APPROVED BUDGET | RECEIVED | BALANCE | % RECEIVED |
| LOCAL TUITION | \$38,950 | \$32,340 | \$6,610 | 83.03% |
| HIGH SCHOOL FEES FOR PARKING PERMITS | \$20,000 | \$20,000 | \$0 | 100.00% |
| MISCELLANEOUS FEES | \$5,000 | \$4,497 | \$503 | 89.93% |
| TOTAL SCHOOL GENERATED FEES | \$63,950 | \$56,837 | \$7,113 | 88.88% |

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - JUNE 30, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | CURRENT BUDGET | 1st ESTIMATE | STATE ESTIMATE - | 13-Jan | Feb RECEIVED | May RECEIVED |
|----------------------------------|-----------------------------------|-----------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| 100 | SALARIES | \$ (54,463) | \$ - | \$ (54,463) | \$ (34,983) | \$ (34,856) | \$ (26,140) | \$ (8,464) |
| 200 | EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 300 | PROFESSIONAL SERVICES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 | PURCHASED PROPERTY SERV. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | \$ (1,467,089) | \$ - | \$ (1,467,089) | \$ (1,850,850) | \$ (1,844,127) | \$ (1,383,001) | \$ (342,441) |
| 600 | SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL GENERAL FUND BUDGET | | \$ (1,521,552) | \$ - | \$ (1,521,552) | \$ (1,885,833) | \$ (1,878,983) | \$ (1,409,141) | \$ (350,905) |
| 100 | SALARIES | | | | | | | |
| | Administrative Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Teachers & Specialists Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Early Retirement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Continuing Ed./Summer School | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Homebound & Tutors Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Certified Substitutes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Coaching/Activities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Staff & Program Development | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | CERTIFIED SALARIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Supervisors/Technology Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Clerical & Secretarial salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Educational Assistants | \$ (5,386) | \$ (5,386) | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Nurses & Medical advisors | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Custodial & Maint Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Non Certified Salary Adjustment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Career/Job salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Special Education Svcs Salaries | \$ (49,077) | \$ (49,077) | \$ (34,983) | \$ (34,856) | \$ (34,856) | \$ (26,140) | \$ (8,464) |
| | Attendance & Security Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Extra Work - Non-Cert | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Custodial & Maint. Overtime | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Civic activities/Park & Rec | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | NON-CERTIFIED SALARIES | \$ (54,463) | \$ - | \$ (54,463) | \$ (34,983) | \$ (34,856) | \$ (26,140) | \$ (8,464) |
| | SUBTOTAL SALARIES | \$ (54,463) | \$ - | \$ (54,463) | \$ (34,983) | \$ (34,856) | \$ (26,140) | \$ (8,464) |
| 200 | EMPLOYEE BENEFITS | | | | | | | |
| | SUBTOTAL EMPLOYEE BENEFITS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

"FOR THE MONTH ENDING - JUNE 30, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

| OBJECT | EXPENSE CATEGORY | BUDGETED | CURRENT BUDGET | 1st ESTIMATE | STATE ESTIMATE - 13-Jan | Feb RECEIVED | May RECEIVED |
|------------|--------------------------------------|----------------|----------------|----------------|-------------------------|----------------|--------------|
| 300 | PROFESSIONAL SERVICES | | | | | | |
| | Professional Services | \$ - | \$ - | | | | \$ - |
| | Professional Educational Ser. | \$ - | \$ - | | \$ - | | |
| | SUBTOTAL PROFESSIONAL SVCS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 400 | PURCHASED PROPERTY SVCS | | | | | | |
| | SUBTOTAL PUR. PROPERTY SER. | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 500 | OTHER PURCHASED SERVICES | | | | | | |
| | Contracted Services | \$ - | \$ - | | \$ - | | |
| | Transportation Services | \$ (329,230) | \$ (329,230) | \$ (371,702) | \$ (370,351) | \$ (277,744) | \$ (104,868) |
| | Insurance - Property & Liability | \$ - | \$ - | | \$ - | | |
| | Communications | \$ - | \$ - | | \$ - | | |
| | Printing Services | \$ - | \$ - | | \$ - | | |
| | Tuition - Out of District | \$ (1,137,859) | \$ (1,137,859) | \$ (1,479,148) | \$ (1,473,776) | \$ (1,105,257) | \$ (237,573) |
| | Student Travel & Staff Mileage | \$ - | \$ - | | \$ - | | |
| | SUBTOTAL OTHER PURCHASED SER. | \$ (1,467,089) | \$ (1,467,089) | \$ (1,850,850) | \$ (1,844,127) | \$ (1,383,001) | \$ (342,441) |
| 600 | SUPPLIES | | | | | | |
| | SUBTOTAL SUPPLIES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 700 | PROPERTY | | | | | | |
| | SUBTOTAL PROPERTY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 800 | MISCELLANEOUS | | | | | | |
| | Memberships | | | | | | |
| | SUBTOTAL MISCELLANEOUS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | TOTAL LOCAL BUDGET | \$ (1,521,552) | \$ (1,521,552) | \$ (1,885,833) | \$ (1,878,983) | \$ (1,409,141) | \$ (350,905) |

Difference, 1st estimate to States Estimate \$ (6,850)

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less than our internal 1st estimate). \$ (1,878,983)

The second state estimate is at **70.89%** reimbursement (this represents **\$118,937 less** than the State's 1st estimate). Total Grant \$ (1,760,046)

Amount beyond budgeted \$ (357,431) Amount beyond budgeted \$ (238,494)

NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT

As of 6/30/2020

FY 2020 BUILDING & SITE MAINTENANCE PROJECTS -

| | <u>Requested</u> | <u>Transfers</u> | <u>Actual</u> | <u>Remaining</u> |
|---|------------------|------------------|---------------|------------------|
| <i>Acct # 001-90-094-0000-53501</i> | | | | |
| <u>HAWLEY SCHOOL</u> | | | | |
| NONE | \$ - | | | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| <i>Acct # 001-90-094-0000-53502</i> | | | | |
| <u>SANDY HOOK SCHOOL</u> | | | | |
| NONE | \$ - | | | \$ - |
| | \$ - | \$ - | \$ - | \$ - |
| <i>Acct # 001-90-094-0000-53503</i> | | | | |
| <u>MIDDLE GATE SCHOOL</u> | | | | |
| INSTALL HVAC IN GYM | \$ 45,000 | | \$ 107,690 | \$ (62,690) |
| | \$ 45,000 | \$ - | \$ 107,690 | \$ (62,690) |
| <i>Acct # 001-90-094-0000-53504</i> | | | | |
| <u>HEAD O'MEADOW SCHOOL</u> | | | | |
| REMOVE SINKS/RETILE FLOOR/INSTALL SINGLE SINK SET | \$ 15,000 | | \$ 10,719 | \$ 4,281 |
| ADDITIONAL CARD READER | \$ - | | \$ 3,161 | \$ (3,161) |
| REPLACE 40 OLD CLASSROOM CURTAINS WITH SHADES | \$ - | | \$ 7,801 | \$ (7,801) |
| | \$ 15,000 | \$ - | \$ 21,681 | \$ (6,681) |
| <i>Acct # 001-90-094-0000-53505</i> | | | | |
| <u>REED INTERMEDIATE SCHOOL</u> | | | | |
| CARPET/FLOORING REPLACEMENT PROGRAM | \$ 20,000 | | \$ 17,545 | \$ 2,455 |
| REPLACE SHADES IN LIBRARY | \$ 12,000 | | \$ 2,516 | \$ 9,484 |
| INSTALL MULLIONS & EXIT DEVICES AT EXTERIOR DOORS | \$ 20,000 | | \$ 20,992 | \$ (992) |
| | \$ 52,000 | \$ - | \$ 41,053 | \$ 10,947 |
| <i>Acct # 001-90-094-0000-53506</i> | | | | |
| <u>MIDDLE SCHOOL</u> | | | | |
| INSTALL ACOUSTICAL CEILING AND LIGHTING IN LMC | \$ 26,000 | | \$ 18,390 | \$ 7,610 |
| CARPET/FLOORING REPLACEMENT PROGRAM | \$ 10,000 | | \$ 2,520 | \$ 7,480 |
| REPLACE MAIN ENTRY STAIR/RAMP/LOWER LANDING | \$ 35,000 | | \$ 26,970 | \$ 8,030 |
| INSTALL ACOUSTICAL CEILING IN ROOM D14 - Health | \$ 9,000 | | \$ 3,300 | \$ 5,700 |
| SIDEWALK / CURB REPAIRS | \$ 25,000 | | \$ 20,000 | \$ 5,000 |
| | \$ 105,000 | \$ - | \$ 71,180 | \$ 33,820 |

NEWTOWN PUBLIC SCHOOLS
NEWTOWN, CONNECTICUT

As of 6/30/2020

FY 2020 BUILDING & SITE MAINTENANCE PROJECTS -

Requested **Transfers** **Actual** **Remaining**

Acct # 001-90-094-0000-53507

HIGH SCHOOL

| | | | | |
|--|-----------|--|-----------|------------|
| REPAINT LOCKERS first floor B wing | \$ 15,000 | | \$ 3,736 | \$ 11,264 |
| REPLACE 1 SET EXTERIOR DOORS AT AUDITORIUM | \$ 6,700 | | \$ 6,416 | \$ 284 |
| REPLACE STAIR TREADS,RISERS,LANDINGS FRONT B STAIRWELL | \$ 15,000 | | \$ 11,855 | \$ 3,145 |
| CARPET/FLOORING MAIN ADMIN OFFICES/BAND/MUSIC/GUIDANCE | \$ 60,000 | | \$ 66,689 | \$ (6,689) |
| SIDEWALK REPLACEMENTS FRONT & TO FIELD | \$ 25,000 | | \$ 26,127 | \$ (1,127) |
| TRACK REPAIRS & FIELD REFRESH | \$ - | | \$ 9,725 | \$ (9,725) |
| REPLACE GUARD STATION AT MAIN ENTRANCE | \$ - | | \$ 6,640 | \$ (6,640) |

\$ 121,700 \$ - \$ 131,188 \$ (9,488)

Acct # 001-90-094-0000-53508

SYSTEM WIDE

| | | | | |
|--|-----------|--|-----------|------------|
| REPAVE LOT, DRIVE AND STAIRS AT WAREHOUSE LOADING AREA | \$ 25,000 | | \$ 26,400 | \$ (1,400) |
|--|-----------|--|-----------|------------|

\$ 25,000 \$ - \$ 26,400 \$ (1,400)

TOTAL BUILDING & SITE MAINTENANCE PROJECTS

\$ 363,700 \$ - \$ 399,191 \$ (35,491)