

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2018**

SUMMARY

This third report of the 2018-19 school year continues to provide year to date actual expenditures and encumbrances while still being limited in the area of anticipated obligations. Account-by-account analysis will begin now that classes have resumed and all current staff is encumbered.

During the month of September, the Board of Education spent approximately \$5.5M; \$3.6M on salaries and \$1.9M on all other objects, including tuition and transportation. Transfers are recommended to bring paraeducators salary accounts into alignment based on the recent contract settlement along with a few miscellaneous adjustments, and certified salary realignment for budget development purposes. The main object accounts are in a positive position for this quarter.

Since the conclusion of the prior school year, 27 additional special education children have moved into Newtown. Existing resources are being utilized in a revised manner to address their needs at this time along with three additional paraeducators and substitutes.

Currently the Special Education Tuition account will exceed budget by approximately \$217,000 assuming the Excess Cost Grant arrives as budgeted at \$1,058,610. This will need to be recalculated prior to the end of November and is subject to continuing change.

The current review to date, has not identified any other areas of concern.

On the revenue side we are showing receipts for parking permits, local tuition, and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
October 11, 2018

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	CURRENT TRANSFERS						
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ -	\$ 48,352,266	\$ 6,730,740	\$ 39,576,436	\$ 2,045,091	\$ (49,618)	\$ 2,094,709
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ 11,165,964	\$ 3,324,917	\$ 6,274,775	\$ 1,566,272	\$ -	\$ 1,566,272
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ -	\$ 823,818	\$ 114,574	\$ 150,227	\$ 559,017	\$ (56,105)	\$ 615,122
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ -	\$ 2,175,147	\$ 669,157	\$ 770,448	\$ 735,542	\$ -	\$ 735,542
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 1,634	\$ 8,941,421	\$ 2,160,226	\$ 6,504,860	\$ 276,335	\$ (1,407,585)	\$ 1,683,920
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ (1,634)	\$ 3,830,161	\$ 845,988	\$ 249,500	\$ 2,734,673	\$ -	\$ 2,734,673
700	PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ 596,247	\$ 73,352	\$ 47,059	\$ 475,836	\$ -	\$ 475,836
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ 69,207	\$ 48,870	\$ 2,283	\$ 18,054	\$ -	\$ 18,054
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 74,064,636	\$ 76,054,231	\$ -	\$ 76,054,231	\$ 13,967,824	\$ 53,575,587	\$ 8,510,821	\$ (1,513,308)	\$ 10,024,129
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -							
GRAND TOTAL		\$ 74,340,674	\$ 76,054,231	\$ -	\$ 76,054,231	\$ 13,967,824	\$ 53,575,587	\$ 8,510,821	\$ (1,513,308)	\$ 10,024,129

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES									
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185		\$ 3,927,185	\$ 916,159	\$ 2,999,867	\$ 11,159	\$ -	\$ 11,159
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ -	\$ 30,663,134	\$ 3,553,780	\$ 26,792,806	\$ 316,547	\$ -	\$ 316,547
	Early Retirement	\$ 32,000	\$ 40,000		\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428		\$ 93,428	\$ 51,161	\$ 35,276	\$ 6,991	\$ -	\$ 6,991
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868		\$ 218,868	\$ 8,194	\$ 53,635	\$ 157,039	\$ -	\$ 157,039
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ (2,083)	\$ 663,732	\$ 31,164	\$ 230,430	\$ 402,138	\$ -	\$ 402,138
	Coaching/Activities	\$ 580,835	\$ 618,223		\$ 618,223	\$ -	\$ 6,231	\$ 611,992	\$ -	\$ 611,992
	Staff & Program Development	\$ 175,766	\$ 224,173		\$ 224,173	\$ 78,949	\$ 40,015	\$ 105,209	\$ -	\$ 105,209
	CERTIFIED SALARIES	\$ 35,472,303	\$ 36,450,826	\$ (2,083)	\$ 36,448,743	\$ 4,679,408	\$ 30,158,260	\$ 1,611,075	\$ -	\$ 1,611,075
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240		\$ 920,240	\$ 193,149	\$ 627,042	\$ 100,049	\$ -	\$ 100,049
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982		\$ 2,276,982	\$ 442,974	\$ 1,823,285	\$ 10,723	\$ -	\$ 10,723
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 59,053	\$ 2,598,042	\$ 273,865	\$ 2,244,524	\$ 79,653	\$ (5,326)	\$ 84,979
	Nurses & Medical advisors	\$ 734,835	\$ 740,251		\$ 740,251	\$ 86,927	\$ 600,628	\$ 52,696	\$ -	\$ 52,696
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867		\$ 3,121,867	\$ 732,379	\$ 2,367,500	\$ 21,988	\$ -	\$ 21,988
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ (56,970)	\$ 11,700	\$ 2,572	\$ -	\$ 9,128	\$ -	\$ 9,128
	Career/Job salaries	\$ 84,244	\$ 74,790		\$ 74,790	\$ (7,027)	\$ 217,971	\$ (136,154)	\$ -	\$ (136,154)
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405		\$ 1,228,405	\$ 165,011	\$ 1,036,166	\$ 27,228	\$ (44,292)	\$ 71,520
	Attendance & Security Salaries	\$ 570,324	\$ 591,639		\$ 591,639	\$ 71,042	\$ 501,059	\$ 19,538	\$ -	\$ 19,538
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869		\$ 107,869	\$ 36,713	\$ -	\$ 71,156	\$ -	\$ 71,156
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738		\$ 199,738	\$ 53,507	\$ -	\$ 146,231	\$ -	\$ 146,231
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000		\$ 32,000	\$ 221	\$ -	\$ 31,779	\$ -	\$ 31,779
	NON-CERTIFIED SALARIES	\$ 11,209,354	\$ 11,901,440	\$ 2,083	\$ 11,903,523	\$ 2,051,332	\$ 9,418,176	\$ 434,015	\$ (49,618)	\$ 483,633
	SUBTOTAL SALARIES	\$ 46,681,657	\$ 48,352,266	\$ -	\$ 48,352,266	\$ 6,730,740	\$ 39,576,436	\$ 2,045,091	\$ (49,618)	\$ 2,094,709

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	CURRENT TRANSFERS						CURRENT BUDGET
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967		\$ 8,183,967	\$ 2,120,168	\$ 6,025,913	\$ 37,887	\$ -	\$ 37,887
	Life Insurance	\$ 85,000	\$ 87,134		\$ 87,134	\$ 20,804	\$ -	\$ 66,330	\$ -	\$ 66,330
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790		\$ 1,514,790	\$ 236,101	\$ -	\$ 1,278,689	\$ -	\$ 1,278,689
	Pensions	\$ 683,223	\$ 775,643		\$ 775,643	\$ 681,181	\$ 8,461	\$ 86,001	\$ -	\$ 86,001
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000		\$ 87,000	\$ 4,062	\$ -	\$ 82,938	\$ -	\$ 82,938
	Workers Compensation	\$ 498,501	\$ 517,430		\$ 517,430	\$ 262,601	\$ 240,401	\$ 14,428	\$ -	\$ 14,428
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ 11,165,964	\$ 3,324,917	\$ 6,274,775	\$ 1,566,272	\$ -	\$ 1,566,272
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 665,344	\$ 615,047		\$ 615,047	\$ 64,558	\$ 127,623	\$ 422,866	\$ (56,105)	\$ 478,971
	Professional Educational Ser.	\$ 194,984	\$ 208,771		\$ 208,771	\$ 50,015	\$ 22,605	\$ 136,151	\$ -	\$ 136,151
	SUBTOTAL PROFESSIONAL SVCS	\$ 860,328	\$ 823,818	\$ -	\$ 823,818	\$ 114,574	\$ 150,227	\$ 559,017	\$ (56,105)	\$ 615,122
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 707,757	\$ 697,600		\$ 697,600	\$ 225,777	\$ 368,786	\$ 103,037	\$ -	\$ 103,037
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650		\$ 137,650	\$ 26,903	\$ -	\$ 110,747	\$ -	\$ 110,747
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850		\$ 460,850	\$ 125,456	\$ 97,331	\$ 238,062	\$ -	\$ 238,062
	Equipment Repairs	\$ 248,481	\$ 313,324		\$ 313,324	\$ 93,157	\$ 20,895	\$ 199,271	\$ -	\$ 199,271
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923		\$ 272,923	\$ 57,083	\$ 146,025	\$ 69,815	\$ -	\$ 69,815
	Building & Site Improvements	\$ 23,773	\$ 292,800		\$ 292,800	\$ 140,780	\$ 137,410	\$ 14,610	\$ -	\$ 14,610
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,876,912	\$ 2,175,147	\$ -	\$ 2,175,147	\$ 669,157	\$ 770,448	\$ 735,542	\$ -	\$ 735,542

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		CURRENT BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	CURRENT TRANSFERS							
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 570,837	\$ 621,207	\$ 1,634	\$ 622,841	\$ 257,049	\$ 127,750	\$ 238,041	\$ -	\$ 238,041	
	Transportation Services	\$ 4,091,115	\$ 4,341,927		\$ 4,341,927	\$ 429,816	\$ 2,960,520	\$ 951,591	\$ (348,975)	\$ 1,300,566	
	Insurance - Property & Liability	\$ 410,691	\$ 409,907		\$ 409,907	\$ 228,855	\$ 171,055	\$ 9,997	\$ -	\$ 9,997	
	Communications	\$ 159,176	\$ 156,649		\$ 156,649	\$ 34,213	\$ 100,814	\$ 21,622	\$ -	\$ 21,622	
	Printing Services	\$ 27,387	\$ 33,020		\$ 33,020	\$ 4,823	\$ -	\$ 28,197	\$ -	\$ 28,197	
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101		\$ 3,164,101	\$ 1,192,327	\$ 3,019,755	\$ (1,047,981)	\$ (1,058,610)	\$ 10,629	
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976		\$ 212,976	\$ 13,144	\$ 124,966	\$ 74,866	\$ -	\$ 74,866	
	SUBTOTAL OTHER PURCHASED SER	\$ 8,922,509	\$ 8,939,787	\$ 1,634	\$ 8,941,421	\$ 2,160,226	\$ 6,504,860	\$ 276,335	\$ (1,407,585)	\$ 1,683,920	
600	SUPPLIES										
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ (1,634)	\$ 834,363	\$ 251,857	\$ 141,737	\$ 440,769	\$ -	\$ 440,769	
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341		\$ 188,341	\$ 78,513	\$ 20,466	\$ 89,362	\$ -	\$ 89,362	
	Plant Supplies	\$ 404,991	\$ 375,000		\$ 375,000	\$ 104,314	\$ 71,924	\$ 198,762	\$ -	\$ 198,762	
	Electric	\$ 1,305,141	\$ 1,498,260		\$ 1,498,260	\$ 268,925	\$ -	\$ 1,229,335	\$ -	\$ 1,229,335	
	Propane & Natural Gas	\$ 304,459	\$ 430,300		\$ 430,300	\$ 36,657	\$ -	\$ 393,643	\$ -	\$ 393,643	
	Fuel Oil	\$ 321,179	\$ 108,860		\$ 108,860	\$ 3,620	\$ -	\$ 105,240	\$ -	\$ 105,240	
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618		\$ 254,618	\$ 8,804	\$ -	\$ 245,814	\$ -	\$ 245,814	
	Textbooks	\$ 25,880	\$ 140,419		\$ 140,419	\$ 93,297	\$ 15,373	\$ 31,749	\$ -	\$ 31,749	
	SUBTOTAL SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ (1,634)	\$ 3,830,161	\$ 845,988	\$ 249,500	\$ 2,734,673	\$ -	\$ 2,734,673	

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	CURRENT TRANSFERS						CURRENT BUDGET
700	PROPERTY									
	Capital Improvements (Sewers)	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
	Technology Equipment	\$ 547,585	\$ 550,000		\$ 62,489	\$ 38,565	\$ 448,946	\$ -	\$ 448,946	
	Other Equipment	\$ 9,200	\$ 46,247		\$ 10,863	\$ 8,494	\$ 26,890	\$ -	\$ 26,890	
	SUBTOTAL PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ 596,247	\$ 73,352	\$ 475,836	\$ -	\$ 475,836	
800	MISCELLANEOUS									
	Memberships	\$ 60,808	\$ 69,207		\$ 48,870	\$ 2,283	\$ 18,054	\$ -	\$ 18,054	
	SUBTOTAL MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ 48,870	\$ 2,283	\$ 18,054	\$ -	\$ 18,054	
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	
TOTAL LOCAL BUDGET		\$ 74,064,636	\$ 76,054,231	\$ -	\$ 76,054,231	\$ 13,967,824	\$ 53,575,587	\$ 8,510,821	\$ (1,513,308)	\$ 10,024,129

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - SEPTEMBER 30, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	CURRENT TRANSFERS					

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	2018-19 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$31,675	\$8,151	\$23,524	25.73%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES	\$5,000	\$3,918	\$1,082	78.36%
TOTAL SCHOOL GENERATED FEES	\$56,675	\$32,069	\$24,606	\$2

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - SEPTEMBER 30, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
100	SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (56,105)	\$ -	\$ (56,105)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

100	SALARIES									
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS									
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - SEPTEMBER 30, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
300	PROFESSIONAL SERVICES									
	Professional Services	\$ (56,105)		\$ (56,105)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (56,105)	\$ -	\$ (56,105)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS									
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SI	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES									
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY									
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS									
	Memberships	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The final receipt is at 72.73% on eligible expenditures for this year.

\$ -

2018 - 2019

10/10/2018

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
OCTOBER 16, 2018**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

ADMINISTRATIVE

\$611,687	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TRANSFERS BETWEEN TEACHERS & SPECIALISTS SALARIES AND PROVISION FOR CERTIFIED SALARY ADJUSTMENTS TO ADJUST BUDGETS TO CURRENT STAFF SALARIES
\$2,083	100	CERTIFIED SUBSTITUTES	100	EDUCATIONAL ASSISTANTS	TO REALLOCATE STAFF DEVELOPMENT FUNDS
\$55,266	100	EDUCATIONAL ASSISTANTS	100	EDUCATIONAL ASSISTANTS	TRANSFER TO COVER CURRENT EDUCATIONAL ASSISTANTS SALARIES UNDER NEW CONTRACT
\$56,970	100	PROV. FOR SALARY ADJUSTMENTS			
\$1,634	611	LIBRARY SUPPLIES	500	CONTRACTED SERVICES	TO REALLOCATE SANDY HOOK LIBRARY FUNDS TO COVER COST OF SERVICES